

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.

Case No. 09-36379-PGH  
Case No. 09-36396-PGH  
(Jointly Administered)

Debtors.

**SUMMARY OF SECOND INTERIM POST CONFIRMATION FEE APPLICATION  
FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND REIMBURSEMENT  
OF EXPENSES TO PARKER ROSEN, LLC AS LOCAL COUNSEL IN MINNESOTA**

1.	Name of Applicant:	<i>Parker Rosen, LLC</i>
2.	Role of Applicant:	<i>Liquidating Trustee's Local Counsel in Minnesota</i>
3.	Name of Certifying Professional:	<i>Daniel N. Rosen</i>
4.	Date case filed:	<i>November 30, 2009</i>
5.	Date of application for employment:	<i>May 27, 2010 [ECF No. 161]</i>
6.	Date of order approving employment:	<i>June 24, 2010 [ECF No. 182], nunc pro tunc to May 24, 2010</i>
7.	If debtor's counsel, date of Disclosure of Compensation form:	<i>N/A</i>
8.	Date of this application:	<i>July 28, 2011</i>
9.	Dates of services covered:	<i>February 1, 2011 thru June 30, 2011</i>

<b>Fees...</b>		
10.	Total fee requested for this period (from Exhibit 1):	\$ 4,285.50
11.	Balance remaining in fee retainer account, not yet awarded:	\$ 0.00
12.	Fees paid or advanced for this period, by other sources:	\$ 0.00
13.	<b>Net amount of fee requested for this period:</b>	<b>\$ 4,285.50</b>

<b>Expenses...</b>		
14.	Total expense reimbursement requested for this period:	\$ 5.22
15.	Balance remaining in expense retainer account, not yet received:	\$ 0.00
16.	Expenses paid or advanced for this period, by other sources:	\$ 0.00
17.	<b>Net amount of expense reimbursements requested for this period</b>	<b>\$ 5.22</b>
18.	Gross award requested for this period (#10 + #14)	\$ 4,290.72
19.	<b>Net award requested for this period (#13 + #17)</b>	<b>\$ 4,290.72</b>
20.	<b>If <u>Final Fee Application</u>, amounts of net awards requested in interim applications but <u>not previously awarded</u> (total from History of Fees and Expenses, following pages):</b>	<b>\$ 0.00</b>
21.	<b>Final fee and expense award requested (#19 + #20)</b>	<b>\$ 0.00</b>

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received: N/A			
Dates	Sources	Amounts	For fees or costs?
2. Dates, sources, and amounts of third party payments received: N/A			
Dates	Sources	Amounts	For fees or costs?
3. Prior fee and expense awards...			
<b>First interim post confirmation application [ECF No. 608]</b>			
Dates covered by first application:	October 15, 2010 through January 31, 2011		
Amount of fees requested:	\$	12,239.00	
Amount of expenses requested:	\$	308.52	
Amount of fees awarded:	\$	12,239.00	
Amount of expenses awarded:	\$	308.52	
Amount of fee retainer authorized to be used:	N/A		
Amount of expense retainer authorized to be used:	N/A		
Fee award, net of retainer:	N/A		
Expense award, net of retainer:	N/A		
Date of first award:	April 13, 2011 [ECF No. 629]		
Amount of fees actually paid:	\$	12,239.00	
Amount of expense reimbursement actually paid:	\$	308.52	
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$	0.00	
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$	0.00	

<b>Final fee application [ECF Nos. 301 and 370] and Supplement to Final fee application [ECF No. 413]</b>	
Dates covered by final fee application:	May 10, 2010 through October 14, 2010
Amount of fees requested:	\$ 19,380.00
Amount of expenses requested:	\$ 883.75
Amount of fees awarded:	\$ 19,380.00
Amount of expenses awarded:	\$ 883.75
Amount of fee retainer authorized to be used:	\$ 0.00
Amount of expense retainer authorized to be used:	\$ 0.00
Fee award, net of retainer:	\$ 0.00
Expense award, net of retainer:	\$ 0.00
Date of final fee award:	October 21, 2010 [ECF No. 439]
Amount of fees actually paid:	\$ 19,380.00
Amount of expense reimbursement actually paid:	\$ 883.75
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00

<b>Summary of All <i>PRE-CONFIRMATION</i> Prior Applications and Awards</b>	
Total fees requested:	\$ 19,380.00
Total fees awarded:	\$ 19,380.00
Prior fees awarded but not yet paid, if any (do not include holdbacks in this number)	\$ 0.00
Total prior fees requested but not awarded, deferred to final fee application	\$ 0.00
Total expenses requested:	\$ 883.75
Total expenses awarded:	\$ 883.75
Prior expenses awarded but not yet paid, if any (do not include holdbacks in this number)	\$ 0.00
Total prior expenses requested but not awarded, deferred to final fee application	\$ 0.00

<b>Monthly <i>POST CONFIRMATION</i> invoicing dated March 1, 2011<sup>1</sup></b>	
Dates covered by invoicing:	February 1, 2011 through February 28, 2011
Amount of fees and expenses requested:	\$ 850.00
Amount of fees and expenses paid absent objections:	\$ 850.00

<b>Monthly <i>POST CONFIRMATION</i> invoicing dated May 17, 2011</b>	
Dates covered by invoicing:	March 1, 2011 through April 30, 2011
Amount of fees and expenses requested:	\$ 1,912.72
Amount of fees and expenses paid absent objections:	\$ 1,912.72

<sup>1</sup>Pursuant to Section 7.1.11 of the Plan, Professionals retained by the Liquidating Trustee and Liquidating Trust Monitor are entitled to monthly interim compensation for fees and expenses. The Liquidating Trustee is authorized to pay 100% of a professional's fees and expenses absent the submission of an objection by the United States Trustee's Office, the Liquidating Trustee or the Trust Monitor within 10 business days notice.

Monthly <i>POST CONFIRMATION</i> invoicing dated <b>July 26, 2011</b>	
Dates covered by invoicing:	May 1, 2011 through June 30, 2011
Amount of fees and expenses requested:	\$ 1,528.00
Amount of fees and expenses paid absent objections:	\$ 0.00

UNITED STATES BANKRUPTCY COURT  
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In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.

Case No. 09-36379-PGH  
Case No. 09-36396-PGH  
(Jointly Administered)

Debtors.

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**SECOND INTERIM POST CONFIRMATION FEE APPLICATION OF  
PARKER ROSEN, LLC AS LOCAL COUNSEL IN MINNESOTA**

Parker Rosen, LLC, Liquidating Trustee's local counsel in Minnesota ("*Parker Rosen*"), applies pursuant to 11 U.S.C. §§ 330, 331 and 503(b) of the Bankruptcy Code for compensation for services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen in this bankruptcy case during the period of February 1, 2011 through June 30, 2011 (the "*Fee Period*") and in support states:

**INTRODUCTION**

1. Parker Rosen is seeking compensation for services rendered and reimbursement of necessary expenses paid in the total amount of \$4,290.72 for services rendered as Liquidating Trustee's local counsel in Minnesota regarding the following bankruptcy proceedings pending in the United States Bankruptcy Court, District of Minnesota: *In re Petters Company, Inc.* (Case No. 08-45257); *In re Petters Group Worldwide, LLC* (Case No. 08-45258); *In re PC Funding, LLC* (Case No. 08-45326); *In re Thousand Lakes, LLC* (Case No. 08-45327); *In re SPF Funding, LLC* (Case No. 08-45328); *In re PL Ltd., Inc.* (Case No. 08-45329); *In re Edge One, LLC* (Case No. 08-45330); *In re MGC Finance, Inc.* (Case No. 08-45331); *In re PAC Funding, LLC* (Case No. 08-45371); *In re Palm Beach Finance Holdings, Inc.* (Case No. 08-45392); and also the following proceedings pending in the United States District Court, District of Minnesota: *USA v. Thomas Petters et al.* (Case No. 08-5348) (collectively know as the "*Petters Litigation*") during this Fee Period. A total of 42.9 hours were expended by Parker Rosen as Liquidating Trustee's local counsel in

Minnesota at hourly rates ranging from \$425-\$125 during the time period for which fees were required in this fee application.

2. On May 27, 2010, the Liquidating Trustee filed his Application for Employment of Parker Rosen as Local Counsel in Minnesota [ECF No. 161], which was approved on June 24, 2010, *nunc pro tunc* to May 24, 2010 [ECF No. 182].

### **REQUEST FOR RELIEF**

3. By way of this Application, Parker Rosen seeks Court approval and allowance of compensation for services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen as Liquidating Trustee's local counsel in Minnesota.

4. During the fee period, Parker Rosen devoted 10.5 hours of time as more fully set forth below.

5. Attached as Exhibit "1-A" is a Summary of Professional and Paraprofessional Time Total Per Individual for this Period Only. Attached as Exhibit "1-B" is a Summary of Professional and Paraprofessional Time by Activity Code Category for this Time Period Only. Attached as Exhibit "2" is a Summary of Requested Reimbursement Of Expenses for this Time Period Only. The transcribed time records and details of services rendered by Parker Rosen are attached as Exhibit "3." The applicable legal standards for allowing fees and proceedings under the Bankruptcy Code is set forth in 11 U.S.C. §§ 330 and 331 which provides for reasonable compensation for actual, necessary services rendered by a professional, based on the time, the nature, the extent and value of such services and the costs of comparable services other than cases under Title 11, as well as for reimbursement of actual necessary expenses. *See also, In re First Colonial Corp. of America*, 544 F. 2d 1291 (5th Cir. 1977). These standards include the time and labor required; the novelty and difficulty of the questions presented; the skill requisite to perform professional services properly; the preclusion of other employment and the acceptance of this case; the customary fee; whether the fee is fixed or contingent; the time limitations imposed by the client or other circumstances; the amount involved and the results obtained; experience, reputation and ability of the professional; the



undesirability of the case; the nature and length of professional relationship with client; and awards in similar cases.

6. Under these standards, the reasonable value of the services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen as local counsel in Minnesota for the Liquidating Trustee is \$4,290.72 for services rendered expended for the Fee Period. This figure was derived from the total amount of hours expended multiplied by the corresponding hourly rates, as more specifically set forth in Exhibit "3".

7. **Time and Labor Required.** The records transcribed as Exhibit "3" show that Parker Rosen has devoted not less than 10.5 hours of actual recorded time to the performance of services in these proceedings.

8. **Novel and Difficult Questions:** Parker Rosen was retained by the Liquidating Trustee to assist the Liquidating Trustee's counsel by acting as local counsel in the Petters Litigation and tasks that the Liquidating Trustee or its counsel may request including sponsoring the *pro hac vice* applications of Meland Russin & Budwick, P.A. and researching specific issues regarding Minnesota law. The issues involved were neither novel nor difficult.

9. **The Skill Requisite to Perform Services Properly:** Knowledge in the field of bankruptcy law, Minnesota law and local rules and procedures in Minnesota was required.

10. **Preclusion of Other Employment Due to Acceptance of this Case:** Parker Rosen has not been precluded from any other employment due to the acceptance of this case.

11. **Customary Fee:** The hourly rate charged is Parker Rosen's customary fee for services of the type rendered herein.

12. **Whether the Fee is Fixed or Contingent:** The fee is contingent in the sense that it is subject to the review and approval of this Court pursuant to the Bankruptcy Code.

13. **Experience, Reputation and Ability of Professional:** Parker Rosen includes experienced trial lawyers with a sophisticated understanding of financial analysis and valuation, fiduciary duties, and corporate structures, and fiduciary duties and are qualified to perform such services for the benefit of the Liquidating Trustee. Daniel N. Rosen received his J.D. (*cum laude*) from the University of Minnesota Law School in 1994 and is admitted to the Minnesota Bar Association.

14. **Undesirability of Case:** This case is not undesirable.

15. **Nature and Length of Professional Relationship with Client:** Parker Rosen has not performed services for the Liquidating Trustee previously in any others matters prior to this case.

16. **Allocation Between Estates:** The Liquidating Trustee requests that 18% of the fee awarded be allocated to Palm Beach Finance Partners, L.P. and 82% of the fee awarded be allocated to Palm Beach Finance II, L.P. This pro rata allocation formula is derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. See Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 7 [ECF No. 245]. Based on the circumstances and since the services provided by Parker Rosen were performed on behalf of and benefitted both estates, the Liquidating Trustee believes that this formula is the proper methodology to allocate the final fee award.

17. **Awards in Similar Cases:** The amount requested by Parker Rosen is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which Parker Rosen is requesting comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The fee requested by applicant in the amount of \$4,285.50 for 10.5 hours of services. This request is entirely appropriate.

18. Parker Rosen considers the reasonable value of services rendered to this estate to be not less than \$4,290.72 for services he has rendered for the Fee Period.

WHEREFORE, Liquidating Trustee's local counsel in Minnesota, Parker Rosen, respectfully requests that it be allowed fees in the amount of \$4,285.50 for services rendered and reimbursement of the necessary expenses paid or incurred in the amount of \$5.22, for a total of \$4,290.72, to be paid as follows: 18% of the award be allocated to Palm Beach Finance Partners, L.P. and 82% of the award be allocated to Palm Beach Finance II, L.P., and for such other and further relief as the Court deems just and proper.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

**CERTIFICATION**

1. I am the Applicant and the professional with responsibility in this case for compliance with the current Mandatory Guidelines On Fees and Disbursements For Professionals in The Southern District of Florida Bankruptcy Cases (the "Guidelines").

2. I have read the application for compensation and reimbursement of costs (the "Application").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application falls within the Guidelines.

4. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certification and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The trustee (if any), the examiner (if any), the chairperson of each official Debtor (if any), the debtor, the U.S. Trustee, and their respective counsels, will be mailed, simultaneously with the filing of the Application with the Court, a complete copy of the Application (including all relevant exhibits).

I HEREBY CERTIFY that the foregoing is true and correct.

Parker Rosen, LLC  
300 First Avenue North, Suite 200  
Minneapolis, MN 55401  
Telephone: (612) 767-3000  
Telecopy: (612) 767-3001

By: 

Daniel N. Rosen

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

s/ Michael S. Budwick  
Michael S. Budwick, Esquire  
Fla. Bar No. 938777  
[mbudwick@melandrussin.com](mailto:mbudwick@melandrussin.com)  
MELAND RUSSIN & BUDWICK, P.A.  
3000 SOUTHEAST Financial Center  
200 South Biscayne Boulevard  
Miami, Florida 33131  
Telephone: (305) 358-6363  
Telecopy: (305) 358-1221

Attorneys for the Liquidating Trustee

**EXHIBIT "1-A"****Summary of Professional and Paraprofessional Time  
Total per Individual for this Period Only**

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well.]

<b>Name</b>	<b>Partner, Associate, or Paraprofessional</b>	<b>Year Licensed</b>	<b>Total Hours</b>	<b>Hourly Rate</b>	<b>Total Fees</b>
Daniel N. Rosen	Partner	1994	9.6	\$425.00	\$ 4,080.00
Daniel N. Lovejoy	Associate	2003	0.6	\$280.00	\$ 168.00
Karen V. Wendt	Paraprofessional	N/A	0.3	\$125.00	\$ 37.50
Blended Hourly Rate				\$118.57	
<b>Total Fees</b>			10.5		\$ 4,285.50

**EXHIBIT "1-B"****Summary of Professional and Paraprofessional Time  
by Activity Code Category for this Time Period Only**

<b>In re Petters Receivership and B/R</b>			
<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Daniel N. Rosen	\$ 425.00	9.6	\$ 4,080.00
Daniel N. Lovejoy	\$ 280.00	0.6	\$ 168.00
Karen Wendt	\$ 125.00	0.3	\$ 37.50
<b>CATEGORY TOTALS:</b>		<b>10.5</b>	<b>\$ 4,285.50</b>

EXHIBIT "2"  
Summary of Requested Reimbursement Of Expenses  
for this Time Period Only

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1.	Filing Fees	\$ 0.00
2.	Process Service Fees	\$ 0.00
3.	Witness Fees	\$ 0.00
4.	Court Reporter & Transcripts	\$ 0.00
5.	Lien and Title Searches	\$ 0.00
6.	Photocopies (in-house copies) (copies @ 15¢)	\$ 4.00
7.	Photocopies (outside copies)	\$ 0.00
8.	Postage	\$ 1.22
9.	Overnight Delivery Charges	\$ 0.00
10.	Outside Courier/Messenger Services	\$ 0.00
11a.	Long Distance (a) Telephone Charges	\$ 0.00
11b.	Long Distance (b) Conference Calls	\$ 0.00
12.	Long Distance Fax Transmission @ \$1.00/pg.	\$ 0.00
13.	Computerized Research	\$ 0.00
14.	Out of District of Minnesota Travel	\$ 0.00
	A. Transportation	
	B. Lodging	
	C. Meals	
15.	Other (Not specifically disallowed; must specify and justify)	\$ 0.00
<b>TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS</b>		<b>\$ 5.22</b>



**PARKER ROSEN LLC**

300 North First Avenue, Suite 200  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
3/1/2011	10210

Jonathan S. Feldman, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	2/1/2011	Correspondence; attention to administrative matters relating to depositions; read and study court's order of previous week addressing Mukamal objection to Vennes settlement.	0.5	425.00	212.50
Daniel N. Rosen	2/3/2011	Correspondence; attention to electronic court filings.	0.2	425.00	85.00
Daniel N. Rosen	2/4/2011	Attention to electronic court filings this date.	0.2	425.00	85.00
Daniel N. Rosen	2/8/2011	Attention to electronically-filed court documents.	0.2	425.00	85.00
Daniel N. Rosen	2/10/2011	Attention to electronically-filed court documents.	0.2	425.00	85.00
Daniel N. Rosen	2/16/2011	Attention to electronically filed motion papers.	0.2	425.00	85.00
Daniel N. Rosen	2/28/2011	Attention to electronically filed motion papers; attention to administrative matters.	0.5	425.00	212.50

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<https://ipn.intuit.com/p7krr26>

<b>Total</b>	<b>\$850.00</b>
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Pay online at: <https://ipn.intuit.com/p7krr26>

**PARKER ROSEN LLC**

300 North First Avenue, Suite 200  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
5/17/2011	10406

Jonathan S. Feldman, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	3/16/2011	Meet with Budwick and Feldman; attention to correspondence; attention to electronic filings of court documents; provide for needs of depositions taken in our office.	3.5	425.00	1,487.50
Daniel N. Rosen	3/23/2011	Attention to electronic filings in court this week.	0.2	425.00	85.00
Daniel N. Rosen	3/30/2011	Attention to electronic court filings.	0.2	425.00	85.00
Daniel N. Rosen	4/20/2011	Attention to electronic court filings.	0.3	425.00	127.50
Daniel N. Rosen	4/27/2011	Attention to electronic court filings.	0.2	425.00	85.00
Karen V. Wendt	4/28/2011	Gather documents; coordinate file.	0.3	125.00	37.50
<b>DISBURSEMENTS</b>					
	3/31/2011	March 2011 postage expense.		1.22	1.22
	3/31/2011	March 2011 photocopy expense.		4.00	4.00
		<b>SUBTOTAL DISBURSEMENTS</b>			<b>5.22</b>

<b>Total</b>	<b>\$1,912.72</b>
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**PARKER ROSEN LLC**

300 North First Avenue, Suite 200  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
7/19/2011	10516

Jonathan S. Feldman, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	5/3/2011	Attention to electronic court filings.	0.3	425.00	127.50
Daniel N. Rosen	5/10/2011	Attention to electronic court filings (52 filings this day).	0.7	425.00	297.50
Daniel N. Rosen	5/13/2011	Attention to electronic filings.	0.2	425.00	85.00
Daniel N. Rosen	5/16/2011	Attention to electronic filings.	0.2	425.00	85.00
Daniel N. Rosen	5/18/2011	Attention to electronic filings.	0.2	425.00	85.00
Daniel N. Rosen	5/24/2011	Attention to electronic filings.	0.2	425.00	85.00
Daniel N. Rosen	5/27/2011	Attention to electronic filings.	0.2	425.00	85.00

**Total****\$850.00**

**PARKER ROSEN LLC**

300 North First Avenue, Suite 200  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
7/19/2011	10517

Jonathan S. Feldman, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	6/10/2011	Attention to electronic court filing.	0.2	425.00	85.00
Daniel N. Rosen	6/17/2011	Attention to electronic court filings.	0.2	425.00	85.00
Daniel N. Lovejoy	6/22/2011	Telephone conference with J. Feldman regarding case update.	0.6	280.00	168.00
Daniel N. Rosen	6/22/2011	Telephone conference with Feldman providing overall update on matter developments.	0.6	425.00	255.00
Daniel N. Rosen	6/24/2011	Attention to electronic court filings.	0.2	425.00	85.00

**Total****\$678.00**