

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-1

Invoice #: 54535

RE: Costs Only

DISBURSEMENTS**Disbursements****Receipts**

		3,474.45
	DUPLICATION EXPENSE	
		131.51
	POSTAGE EXPENSE	
March 31, 2015	ORANGE LEGAL, INC. Inv.188804	100.00
April 1, 2015	West Payment Center Inv.831527755	1,179.00
	West Payment Center Inv.831527742	2,621.40
April 6, 2015	PACER SERVICE CENTER Inv.2601644-Q12015	1,101.20
April 7, 2015	FEDEX Inv.2-992-80555	177.23
April 8, 2015	AMERICAN EXPRESS 4189-1/ TRAVEL EXPENSE: LODGING	213.75
April 9, 2015	MARCUS JOSHUA Travel Expense to Denver	206.60
	MARCUS JOSHUA Travel Expense to Denver	675.65
April 14, 2015	CITIBUSINESS CARD	6,078.42
	TRAVEL EXPENSE: AA CITIBUSINESS CARD	-539.20
	TRAVEL EXPENSE: AA	

\$0.00

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1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-2

Invoice #: 54536

RE: Case Administration

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 6, 2015	MSB	Call with MIO (.3).	\$625.00	0.30	\$187.50
April 7, 2015	MSB	Review recoveries chart (.2).	\$625.00	0.50	\$312.50
April 8, 2015	MSB	Call with party in interest (.3). Email with ctr (.1).	\$625.00	0.10	\$62.50
April 13, 2015	SBG	Communicate with Monitor's counsel re Monitor's retention of Cayman professional. .2	\$500.00	0.20	\$100.00
April 15, 2015	JAM	Update PBF website with recently entered and filed court pleadings.	\$310.00	0.20	\$62.00
April 16, 2015	MSB	Review misc pleadings (.1).	\$625.00	0.10	\$62.50
April 20, 2015	SBG	Review DIP reports. .2	\$500.00	0.20	\$100.00
	LT	Attention to service list.	\$220.00	0.40	\$88.00
April 21, 2015	JAM	Update PBF website with recently filed pleadings.	\$310.00	0.20	\$62.00
April 22, 2015	MSB	Call with Robin Keller (.6).	\$625.00	0.60	\$375.00
April 23, 2015	MSB	Review and circulate updated recoveries chart.	\$625.00	0.20	\$125.00

April 24, 2015	SBG	Review "score-card" to date, and communicate with Monitor re same. .4 communicate with Monitor's counsel re retention of Cayman counsel. .2	\$500.00	0.60	\$300.00
	GS	Profile sign Ipro agreement.	\$155.00	0.10	\$15.50
	GS	Profile Summary of Recoveries and Fees through 03/31/15. (.1)	\$155.00	0.10	\$15.50
	JAM	Review issues re: Sky Bell and T/C and emails with Mark Parisi re: same (.4); Update PBF website with recently filed pleadings (.2).	\$310.00	0.60	\$186.00
	MSB	Review emails re monitor seeking to retain Cayman counsel.	\$625.00	0.20	\$125.00
	JR	[REDACTED] to provide to Trust monitor.	\$210.00	0.50	\$105.00
	JAM	Review [REDACTED] Trust Monitor and emails with Kathryn Lattner re: same (.4); Update PBF website with recently filed and entered pleadings (.5).	\$310.00	0.90	\$279.00
	JAM	Update PBF website with recently entered court pleadings.	\$310.00	0.20	\$62.00
April 27, 2015	JAM	Update PBF website with recently entered court pleadings.	\$310.00	0.20	\$62.00
April 29, 2015	MSB	Consider 510(b) issues (.4). [REDACTED] (.3).	\$625.00	0.70	\$437.50
Totals				6.90	\$3,062.50

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1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-3

Invoice #: 54537

RE: DIP/Report/AUST Guidelines

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 13, 2015	LT	Email reminder re 1Q15 dip reports and UST fees due.	\$220.00	0.10	\$22.00
April 20, 2015	LT	Receipt, docket and review pleadings filed.	\$220.00	0.10	\$22.00
April 24, 2015	MSB	Consider most recently filed reports (.2).	\$625.00	0.20	\$125.00
Totals				0.40	\$169.00

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Miami, FL 33131

Attention:

Matter #: 4189-4

Invoice #: 54538

RE: Proofs of Claim

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	JLW	work on misc claims reconciliation issues, including email corresp w/ S. Khanorkar and attend to update of global spreadsheet re same (1/2 of time allocated to this file)	\$525.00	0.70	\$367.50
	SBG	Work on internal claims reconcilliation and path towards resolution. .5	\$500.00	0.90	\$450.00
	LT	Review law re same. .4 Update creditor body table. Revise schedule to omnibus objections to claims seeking to reduce and allow for net loss.	\$220.00	1.20	\$264.00
April 6, 2015	MSB	Review issues re claims allowance and 510(b).	\$625.00	0.80	\$500.00
	JLW	analysis regarding misc issues relating to claims allowance and distributions (1/2 of time allocated to this file)	\$525.00	0.30	\$157.50
	SBG	Work on objections to claims, procedure, deadlines and substance. .4 Consider communications with creditor re same. .2	\$500.00	0.60	\$300.00

April 7, 2015	JLW	consider and attend to misc claims resolution items (0.4); research re same (0.3); [REDACTED] re proposed claims resolution approach (0.2) (1/2 of time allocated to this file)	\$525.00	0.90	\$472.50
April 8, 2015	JLW	work on misc claims objections and issues relating to same (1/2 of time allocated to this file)	\$525.00	0.60	\$315.00
	SBG	Consider issues re law and fact re claims allowance process and administration. .5	\$500.00	0.70	\$350.00
		Continue fact / legal research re same. .2			
	GS	Update calendar regarding deadline to file objections to claims and interest.	\$155.00	0.10	\$15.50
April 9, 2015	PDR	Consider 510(b) issues and impact on claims distributions;	\$625.00	0.70	\$437.50
	JLW	research re redemption and consider misc issues re same (1/2 of time allocated to this file)	\$525.00	0.60	\$315.00
	SBG	Work on status of objections to claim, including supporting law for position. .4	\$500.00	0.40	\$200.00
	ZNJ	Strategize re and attention to issues in connection with claim resolution process.	\$410.00	0.90	\$369.00
April 10, 2015	SBG	Consider issues re internal losing investors in PBF. .4	\$500.00	0.40	\$200.00
	ZNJ	Address issues re claim resolution process.	\$410.00	0.90	\$369.00
April 13, 2015	LT	Attention to calendar and email re same.	\$220.00	0.20	\$44.00
April 14, 2015	JLW	email corresp w/ R. Keller re call and attend to scheduling of same	\$525.00	0.30	\$157.50
	SBG	Work on concepts / legal support for distribution plan. .8	\$500.00	0.80	\$400.00
April 15, 2015	JLW	email corresp w/ S. Khanorkar re [REDACTED] and review of same (1/2 of time allocated to this file)	\$525.00	0.30	\$157.50

April 16, 2015	SBG	Work on Case claim resolution, and 510(b) issues. .4	\$500.00	0.40	\$200.00
April 17, 2015	JLW	email corresp w/ R. Keller re rescheduling call (0.2)	\$525.00	0.20	\$105.00
	SBG	Work on 510(b) issue, including recent law out of 9th circuit. .4	\$500.00	0.40	\$200.00
April 20, 2015	SBG	Work on 510(b) issue, including legal research. 1.8	\$500.00	1.80	\$900.00
April 22, 2015	MSB	Consider 510(b) and claims allowance issues; review case law (2.3).	\$625.00	2.30	\$1,437.50
	PDR	Consider claims objections, 510(b) and process going forward; TC with Robin Keller re: various issues relating to claims objections; Review and revise draft objections;	\$625.00	1.90	\$1,187.50
	JLW	consider status of [REDACTED] re 510(b), including new 9th Cir case, and misc claims objections issues (1.1); conf call w/ R. Keller re same (0.2); consider misc procedural and substantive items re same (0.6); revise motion to extend claims objection deadline (0.2) (1/2 of time allocated to this file)	\$525.00	2.10	\$1,102.50
	SBG	Consider issues re distribution scheme / process, and claims allowance (procedure and substance). 1.5 Work on mathematical calculations, and effect of plan provisions. .3 Consider issues re: new 510(b) ruling. .3	\$500.00	2.10	\$1,050.00
	ZNJ	Attention to issues in connection with claims resolution process.	\$410.00	0.50	\$205.00
	JAM	Address issues re: PBF I losses (1/2 of time allotted).	\$310.00	0.30	\$93.00
April 23, 2015	JLW	attend to preparation of claims objections re cash on cash (0.3); email corresp w/ S. Khanorkar re same (0.2)	\$525.00	0.50	\$262.50

		(1/2 of time allocated to this file)			
	LT	Work on objections to claims (cash on cash).	\$220.00	1.60	\$352.00
	GS	Calendar conference call with Sharmila.	\$155.00	0.10	\$15.50
April 24, 2015	PDR	Review and revise 5 separate omnibus objections to claims;	\$625.00	1.10	\$687.50
	JLW	work throughout the day on claims objections and related items (2.7); work on draft of motion to approve cash on cash calculation method (0.8) (1/2 of time allocated to this file)	\$525.00	3.50	\$1,837.50
	LT	Work on creditor body table re redemption requests. Work on objections to claims.	\$220.00	0.30	\$66.00
	JAM	Review and consider issues [REDACTED] (1/2 of time allotted) (.4); Review [REDACTED] 510(b) and attention to related matters (1/2 of time allotted) (.2).	\$310.00	0.60	\$186.00
April 27, 2015	PDR	Review and revise objections to claims; review final drafts of objections to claims;	\$625.00	0.70	\$437.50
	JLW	conf call w/ S. Khanorkar re claims review (1.5); consider misc items re same and re claims objections (0.7); research re [REDACTED] (0.5); to w/ J. Eaton re same (0.2) (1/2 of time allocated to this file)	\$525.00	2.90	\$1,522.50
	SBG	Consider issues re objections to claims and housekeeping. .6	\$500.00	0.60	\$300.00
	JAM	[REDACTED] re: cash-in/cash-out and 510(b) and consider related 510(b) and other claims-related issues (1/2 of time allotted) (.3); Review [REDACTED]	\$310.00	0.50	\$155.00

April 28, 2015		████ and consider pending claims issues (1/2 of time allotted) (.2).			
	PDR	Review revised objections to proofs of claim;	\$625.00	0.50	\$312.50
	JLW	revise and finalize omnibus objections to claims (3) (0.6); updates to global spreadsheet re same and re misc research items (1.5); finalize and file motion to extend deadline to objection to claims (0.2) (1/2 of time allocated to this file)	\$525.00	2.30	\$1,207.50
	ZNJ	Address issues in connection with claim resolution process, 510(b), and claim objections.	\$410.00	1.40	\$574.00
April 29, 2015	GS	Finalize and efile Ninth Motion to Extend Deadline to File Objections to Claims and Interests Until December 31, 2015. (.3) Calendar hearing regarding same. (.1) Finalize and efile First Omnibus Objection to Claims. (.3) Finalize and efile Second Omnibus Objection to Claims. (.3) Finalize and efile Third Omnibus Objection to Claims. (.4)	\$155.00	1.30	\$201.50
	MSB	Review misc pleadings.	\$625.00	0.10	\$62.50
	JLW	conf call w/ S. Khanorkar re review of PBF II investor claims and cash on cash losses for same (0.7); review of misc investor files re same (0.4); consider various issues re application of same (0.5); work on draft motion to approve net investment method (1.2) (1/2 of time allocated to this file)	\$525.00	2.80	\$1,470.00
	SBG	Work on claim objections, substance and process. .4	\$500.00	0.40	\$200.00
	LT	Receipt, docket and review pleadings filed.	\$220.00	0.10	\$22.00

April 30, 2015	GS	Calendar deadline to receive objection to First Omnibus Objection to Claims. (.1) Calendar deadline to receive objection to Second Omnibus Objection to Claims. (.1) Calendar deadline to receive objection to Third Omnibus Objection to Claims. (.1) Draft, finalize and efile Certificate of Service in connection with ECF No. 2601. (.3)	\$155.00	0.60	\$93.00
	JAM	Attention to claims issues re: [REDACTED] (1/2 of time allotted) (.2); Attention to claims issues re: [REDACTED] (1/2 of time allotted) (.4).	\$310.00	0.60	\$186.00
	JLW	work on draft motion to approve net investment method and research re same (2.7); work on misc claims updates and analysis re same (0.4) (1/2 of time allocated to this file)	\$525.00	3.10	\$1,627.50
	LT	Work on cash in/cash out column of creditor body table and consider warranted objections to claims.	\$220.00	0.40	\$88.00
Totals			<hr/>		
				50.30	\$24,188.50

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c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-7

Invoice #: 54539

RE: Fee Application

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 2, 2015	GS	Draft, finalize and email Barry Mukamal invoices for services rendered through March 31, 2015 for Michael Lesser. (.2) Calendar deadline for said invoice to be paid absent an objection. (.1)	\$155.00	0.30	\$46.50
	MV	Begin creating Schedule 1B for Fee Application.	\$195.00	1.50	\$292.50
April 3, 2015	LT	Work on MRB fee app exhibits.	\$220.00	1.90	\$418.00
	MV	Continue creating Schedule 1B for Fee Application.	\$195.00	1.50	\$292.50
April 6, 2015	MSB	Work on review and redaction of MRB invoices for March 2015 (1.5).	\$625.00	1.50	\$937.50
	MV	Finish and finalize Schedule 1B for Fee Application.	\$195.00	1.50	\$292.50
April 7, 2015	PH	Receipt and review invoices from Parker Rosen. Update billing tracking table.	\$210.00	0.30	\$63.00
April 8, 2015	MSB	Review Kinetic and Levine Kellogg invoices for March 2015 (.2).	\$625.00	0.20	\$125.00
	LT	Email re invoices okay to pay and attention to calendar.	\$220.00	0.20	\$44.00

April 9, 2015	PH	Email correspondence with Colleen Cummings re: Mesirow Financial's final fee application (.3) Redact invoices and finalize fee app in prep for filing (.8)	\$210.00	1.10	\$231.00
	GS	Draft, finalize and email Barry Mukamal Parker Rosen invoices from November 2014 to March 2015.	\$155.00	0.30	\$46.50
April 10, 2015	PH	Preparation of interim fee applications for professionals.	\$210.00	4.20	\$882.00
April 13, 2015	PH	Preparation of interim fee apps for professionals.	\$210.00	6.20	\$1,302.00
	GS	Profile, finalize and email Barry Mukamal redacted and unredacted MRB invoices for March 2015. (.3) Calendar deadline for said invoices to be paid absent an objection. (.1)	\$155.00	0.40	\$62.00
	JAM	Review and consider McHale engagement letter and handle related issues re: application to employ McHale.	\$310.00	0.30	\$93.00
April 14, 2015	SBG	Work on retention of expert McHale, for multiple litigation matters / issues. .3 Consider analysis of fees v. Recoveries in certain categories. .3	\$500.00	0.60	\$300.00
	LT	Work on MRB fee app Ex 1A and 1B.	\$220.00	1.70	\$374.00
	PH	Email to Robin Rubens re: target fee app filing date (.1). Email to multiple professionals re: draft interim fee apps (.4) Continue draft interim fee applications (2.4)	\$210.00	2.90	\$609.00
	GS	Finalize and efile Application to Employ Gerard A. McHale, Jr. (.4) Profile fully executed engagement letter with Gerard McHale, Jr. (.1) Finalize, profile and email Barry Mukamal Parker	\$155.00	1.00	\$155.00

		Rosen invoices from November 2014 through March 2015 for payment.			
		(.3) Calendar deadline for said invoices to be paid absent an objection. (.1) Calendar hearing in connection with Application to Employ Gerard A. McHale, Jr. (.1)			
	JAM	Review and finalize application to employ McHale and handle related issues (.5); Emails with O/C re: same (.2).	\$310.00	0.70	\$217.00
April 15, 2015	ZNJ	Review timesheets, and attention to fee application.	\$410.00	2.40	\$984.00
	LT	Receipt, docket and review pleadings filed (.1). Work on MRB fee app and all exhibits (3.2).	\$220.00	3.30	\$726.00
	PH	Continue preparation of draft interim fee apps for professionals.	\$210.00	4.70	\$987.00
	GS	Draft, finalize and efile Certificate of Service regarding ECF No. 2569.	\$155.00	0.40	\$62.00
April 16, 2015	LT	Receipt, docket and review pleading filed. Email re invoices okay to pay absent objection and update calendar.	\$220.00	0.20	\$44.00
	PH	Continue prep of interim fee applications for professionals and communications with multiple professionals re: same.	\$210.00	3.60	\$756.00
	JAM	Review and consider recently filed pleadings re: application to employ McHale and emails with Jerry McHale re: same.	\$310.00	0.20	\$62.00
April 17, 2015	LT	Work on MRB fee app.	\$220.00	0.90	\$198.00
	PH	Preparation of professional fee applications (2.2)	\$210.00	2.20	\$462.00
April 20, 2015	JLW	review and revise fee app sections re MGEM cases	\$525.00	0.50	\$262.50

	SBG	Work on fee application. .3	\$500.00	0.30	\$150.00
	LT	Email re okay to pay Michael Lesser invoice and update calendar (.1). Finalize MRB fee app for review (.4).	\$220.00	0.50	\$110.00
	PH	Preparation of KapilaMukamal interim fee application.	\$210.00	4.90	\$1,029.00
	JAM	Review and consider invoices and work on MRB fee application.	\$310.00	1.10	\$341.00
April 21, 2015	MSB	Work on fee apps for multiple professionals and redactions of time entries (2.0).	\$625.00	2.00	\$1,250.00
	PH	Continue preparation of draft interim fee application for KapilaMukamal and email communications with Mukamal's office re: same.	\$210.00	2.40	\$504.00
April 22, 2015	LT	Redact invoices.	\$220.00	1.20	\$264.00
	PH	Finalize professionals' fee app drafts in prep for filing.	\$210.00	5.20	\$1,092.00
April 23, 2015	MSB	Further review of fee apps to be filed (.3).	\$625.00	0.30	\$187.50
	LT	Receipt, docket and review pleading filed.	\$220.00	0.10	\$22.00
	PH	Finalize and e-file fee applications for professionals.(2.2) Draft Notice of Filing Fee Applications and Summary Notice of Fee Applications (1.3)	\$210.00	3.50	\$735.00
	GS	Finalize and efile MRB's Thirteenth Post Confirmation Fee Application.	\$155.00	0.40	\$62.00
April 24, 2015	LT	Receipt, docket and review pleadings filed.	\$220.00	0.20	\$44.00
	PH	Attention to Certificate of Service of Summary Notice of Fee Applications.	\$210.00	0.60	\$126.00
	GS	Finalize and efile Notice of Filing Summary of Notice of Fee Applications. (.3)	\$155.00	0.60	\$93.00

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c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-9

Invoice #: 54540

RE: Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	GS	Calendar meeting with Barry Mukamal.	\$116.25	0.10	\$11.62
	MV	Prepare documents for attorney in-office meeting with client.	\$146.25	0.10	\$14.62
April 2, 2015	GS	[REDACTED]	\$116.25	0.30	\$34.88
		[REDACTED]			
April 8, 2015	MSB	[REDACTED] (.2).	\$468.75	0.20	\$93.75
	GS	[REDACTED]	\$116.25	0.20	\$23.25
April 10, 2015	SBG	Prepare for and [REDACTED] litigation matters. .5 Communicate with client re status of multiple litigation matters. .4 Work on organization of materials and information for multiple litigation matters. .4	\$375.00	1.30	\$487.50

April 13, 2015	MV	Review attorney correspondence emails and profile all emails.	\$146.25	0.10	\$14.62
April 14, 2015	GS	Draft, finalize, profile and mail correspondence to Barry Mukamal enclosing check from Vincent Allegra.	\$116.25	0.40	\$46.50
	MV	Profile attorney notes from August 2014 meeting.	\$146.25	0.10	\$14.62
April 15, 2015	GS	Profile correspondence from W William Woods to JAM dated 04/13/15. (.1) Calendar hearing on Motion to Lift Stay and Motion to Intervene in connection with Case No. 08-cv-05348. (.1) Profile correspondence from Frank Vennes dated 02/05/15. (.1) Email correspondence to Barry Mukamal regarding Frank Vennes. (.1) Profile fully executed Stipulation of Settlement with Leslie Schneider. (.1)	\$116.25	0.50	\$58.12
April 16, 2015	SBG	[REDACTED]	\$375.00	0.20	\$75.00
	ZNJ	certain timing items. .2 Strategize re and consider issues common to open litigation matters.	\$307.50	0.50	\$153.75
	JR	Attention to updating witness profiles for potential witnesses across multiple matters.	\$157.50	2.90	\$456.75
	GS	Prepare binder regarding Vennes Role.	\$116.25	0.50	\$58.12
April 17, 2015	JR	Continue updating witness profiles for potential witnesses across multiple matters.	\$157.50	2.80	\$441.00
April 20, 2015	SBG	Consider issues involving witness for multiple matters, on PCI estate and money flow. .3	\$375.00	0.30	\$112.50
	GS	[REDACTED]	\$116.25	0.10	\$11.62
April 21, 2015	SBG	Consider issues re new possible claims v. Third Parties. .9	\$375.00	0.90	\$337.50

	PH	Preparation of 9019 motion and proposed order re: Leslie Schneider settlement.	\$157.50	2.20	\$346.50
April 22, 2015	GS	Profile PBF - Investor Analysis.	\$116.25	0.10	\$11.62
	MV	Profile attorney email correspondence.	\$146.25	0.10	\$14.62
April 23, 2015	GS	Calendar conference call with Sharmila. (.1)	\$116.25	0.10	\$11.63
	JAM	Attention to general litigation Rule 9019 issues.	\$232.50	0.50	\$116.25
April 24, 2015	GS	[REDACTED]	\$116.25	0.10	\$11.62
April 27, 2015	SBG	Communicate with interested creditors re status of multiple litigation matters, and overlapping issues. .7	\$375.00	0.70	\$262.50
	MV	Update Contingency Fee Chart to Determine outstanding unpaid contingency fees.	\$146.25	0.50	\$73.12
April 28, 2015	SBG	Consider issues re witnesses and logistics for multiple litigations / claims. .2	\$375.00	0.20	\$75.00
	GS	[REDACTED]	\$116.25	0.10	\$11.62
April 30, 2015	SBG	Consider issues re meeting with witness re multiple matters. .3	\$375.00	0.30	\$112.50
Totals				16.40	\$3,492.70

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May 6, 2015

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c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-13

Invoice #: 54541

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	MSB	Work on prep for hearing next week (2.7). Calls with counsel to other major ctrs and exchange emails with Lodoen and other parties (1.2). Review claims/pleadings filed by Kelley in other cases (.4).	\$625.00	4.30	\$2,687.50
	JLW	[REDACTED] same (1/2 of time allocated to this file)	\$525.00	2.80	\$1,470.00
	SBG	[REDACTED] 1.5 Multiple communications with trustee's counsel, and other major creditors, regarding upcoming 4/7 hearing in Minn. .6 Multiple meetings and communications with client re same. .8 Consider issues re same and otherwise prepare for hearing. 1.3	\$500.00	4.80	\$2,400.00

April 2, 2015		consider issues re defense of claim. .6			
	ZNJ	Strategize re open claim-related issues; review related, relevant documents and court papers.	\$410.00	2.10	\$861.00
	MSB	Call with Jim Lodoen and counsel to certain ctr's (1.0). Followup re same and edits to proposed order (1.0). Call with ctr (.3). Work on prep for hearing next week (1.0).	\$625.00	3.30	\$2,062.50
	JLW	[REDACTED] [REDACTED] same (1/2 of time allocated to this file)	\$525.00	1.20	\$630.00
	LP	Further research re [REDACTED] issues	\$310.00	0.70	\$217.00
	SBG	Prepare for 4-7 hearing. 1.1 Multiple communications with other creditors re hearing, and big picture strategy for case and towards resolution. .6 communicate with PCI trustee re same. .4 communicate with client. .4 work on draft stipulation and position. .3	\$500.00	2.80	\$1,400.00
	ZNJ	Review various documents [REDACTED] [REDACTED]	\$410.00	3.10	\$1,271.00
	LT	Cull claims, objections and ballots.	\$220.00	3.40	\$748.00
April 3, 2015	SBG	[REDACTED]. 1.8 Consider issues re professionals role in multiple related cases, and communicate with committee counsel re same. .5 Consider issues and prepare for hearing next week in Minn. .1.5	\$500.00	3.80	\$1,900.00
	ZNJ	Strategize re and address issues re professionals, [REDACTED] [REDACTED]	\$410.00	1.90	\$779.00

	GS	Prepare and finalize binder for 04/07/15 hearing.	\$155.00	1.00	\$155.00
	JAM	Attention to issues re: professionals involved in PCI bankruptcy and related Petters estates / insolvency proceedings (.2); Pull and review documents re: omnibus hearing and prepare for hearing (.8).	\$310.00	1.00	\$310.00
April 5, 2015	SBG	Prepare for 4-7 hearing in Minn. .6	\$500.00	0.60	\$300.00
April 6, 2015	MSB	Work on prep for hearing tomorrow; emails with Lodoen re hearing tomorrow; address how to proceed tomorrow (1.9). Review docket activity and various pleadings (1.1). Email to client re one particular pleading (.2). [REDACTED]	\$625.00	4.90	\$3,062.50
	JLW	(.2). Listen to hearing on Zink sale (.5). Updates to local counsel (.2). Review misc pleadings (.5). Review Edie Beilley related emails (.3). [REDACTED] (1.5); [REDACTED] (0.2) (1/2 of time allocated to this file)	\$525.00	1.70	\$892.50
	JLW	work on [REDACTED] re [REDACTED] (1/2 of time allocated to this file)	\$525.00	2.00	\$1,050.00
	SBG	Multiple communications with PCI Trustee and creditors re procedural steps moving forward, and consider issues re same. .7 Travel to Minn for 4/7 hearing and prepare for same. 6.5	\$500.00	7.20	\$3,600.00
	ZNJ	Address issues in connection with claim allowance (1.4).	\$410.00	1.40	\$574.00
	JR	[REDACTED] (.4 - 1/2	\$210.00	1.20	\$252.00

		allocated to this file);			
		[REDACTED] (.8- 1/2 allocated to this file)			
	GS	Research and pull docket for MSB to review.	\$155.00	0.20	\$31.00
	MV	Receive review and profile documents received in mail regarding Minnesota BKC case and profile.	\$155.00	0.10	\$15.50
	JAM	Handle issues re: coordination of trip to MN and omnibus hearing (.9); Travel to MN for omnibus hearing (6.0).	\$310.00	6.90	\$2,139.00
April 7, 2015	MSB	Emails re form of proposed stip (.1). Review misc emails (.2). Status email to client re certain arguments (.3). Status call with client (.2). Review misc pleadings. Including extensive SJ related pleadings (3.2).	\$625.00	4.00	\$2,500.00
	JLW	[REDACTED] (0.2) (1/2 of time allocated to this file)	\$525.00	0.90	\$472.50
	JLW	work on [REDACTED] Tchatal (2.1 - 1/2 allocated to this file)	\$525.00	2.10	\$1,102.50
	SBG	prepare for and attend hearing - status conference and claims objection procedure issues - in Minn. 6.5 follow up re same. .9 consider new issues of law re defense of claim. .8	\$500.00	8.20	\$4,100.00
	ZNJ	Review documents in [REDACTED]	\$410.00	1.40	\$574.00
	JR	Attention to correspondence [REDACTED] (.1) (1/2 time allocated to this file)	\$210.00	0.10	\$21.00
	JR	Review [REDACTED]	\$210.00	1.20	\$252.00

April 8, 2015		[REDACTED] (1.2). (1/2 time allocated to this file)			
	LT	Work in Eclipse (allocated 1/3).	\$220.00	1.90	\$418.00
	JAM	Prepare for, travel to and attend omnibus hearing.	\$310.00	7.30	\$2,263.00
	MSB	Review results of hearing yesterday (.5). Listen to [REDACTED] (.5).	\$625.00	1.00	\$625.00
	JLW	[REDACTED] [REDACTED] [REDACTED] (1.9) (1/2 time allocated to this file)	\$525.00	1.90	\$997.50
	SBG	Travel back from Minn., and hearing on PCI litigation and case administration. 6.0 Follow up from hearing. 1.3 Work on issues related to procedure and substance for defense of claim. .4 Work on legal issues re same. .3	\$500.00	8.00	\$4,000.00
	ZNJ	Address issues with claim objection; review relevant court papers.	\$410.00	1.30	\$533.00
	ZNJ	[REDACTED]; [REDACTED] .40 (1/2 time allocated to this file)	\$410.00	0.40	\$164.00
	JR	[REDACTED] [REDACTED] (.4) (1/2 of time allocated to this file)	\$210.00	0.40	\$84.00
	JAM	Travel back from PCI omnibus hearing in Minnesota (6.0); [REDACTED] [REDACTED] and consider related issues (.5).	\$310.00	6.50	\$2,015.00
April 9, 2015	JLW	[REDACTED] [REDACTED] same (1/2 of time allocated to this file)	\$525.00	1.70	\$892.50
	LP	[REDACTED] [REDACTED]	\$310.00	3.60	\$1,116.00

		[REDACTED]			
	SBG	Work on defense of claim, facts (.6) and law (.8) Work with PCI counsel and client to arrange review of our documents in boxes next week. .6	\$500.00	2.00	\$1,000.00
	LT	Work in Eclipse (1/3 allocated).	\$220.00	0.80	\$176.00
	GS	Calendar conference call with [REDACTED].	\$155.00	0.10	\$15.50
	JAM	Handle issues re: coordination of Petters Trustee review of PBF Boxes (1.0); [REDACTED] (1/2 allotted).	\$310.00	1.30	\$403.00
April 10, 2015	JAM	Consider issues re: [REDACTED] (.3); Attention to matters re: Petters Trustee review of PBF boxes, and emails and T/C with Kevin Magnuson re: same (.5).	\$310.00	0.80	\$248.00
April 13, 2015	SBG	Work on PCI claim defense, including organization and analysis of law and fact. 2.5	\$500.00	2.50	\$1,250.00
	LT	Work on docs in Eclipse (1/3 allocated). (.5)	\$220.00	0.50	\$110.00
	GS	Search docket and profile all [REDACTED].	\$155.00	0.50	\$77.50
	JAM	[REDACTED]; (.2); [REDACTED] (1/2 of time allotted) (.1).	\$310.00	0.30	\$93.00
April 14, 2015	JLW	[REDACTED] (1/2 of time allocated to this file)	\$525.00	1.20	\$630.00
	SBG	[REDACTED] law and fact. 2.2 Review professional applications and [REDACTED]	\$500.00	2.60	\$1,300.00

		[REDACTED] .4			
	ZNJ	Review and consider court papers in PCI bankruptcy case (1.8). Consider issues in connection with t [REDACTED] (1.1).	\$410.00	2.90	\$1,189.00
	LT	Receipt, docket and review pleadings filed.	\$220.00	0.10	\$22.00
	JAM	Coordinate issues re: Petters Trustee's counsel review of PBF boxes (.2); Review recently entered court pleadings in Petters receivership case (.1); Review and consider [REDACTED]	\$310.00	3.30	\$1,023.00
April 15, 2015	JLW	[REDACTED] (3.0).	\$525.00	3.10	\$1,627.50
	ZNJ	[REDACTED] (1/2 of time allocated to this file)	\$410.00	1.90	\$779.00
	GS	Consider issues in connection with PCI [REDACTED] (.5). Review numerous [REDACTED] (1.4).	\$155.00	0.20	\$31.00
	JAM	Calendar deadline to file a response to Motion to Allow the PBE Trustee to File a Timely Proof of Claim. (.1) Profile JAM notes of 04/07/15 hearing. (.1)	\$310.00	0.50	\$155.00
April 16, 2015	JLW	[REDACTED] (1/2 of time allocated to this file)	\$525.00	3.10	\$1,627.50

April 17, 2015	SBG	Consider issues re claim defense, law and fact. .4	\$500.00	0.40	\$200.00
	ZNJ	Strategize re and attention to open case issues (.7). Address and consider issues [REDACTED] (.8).	\$410.00	1.50	\$615.00
	LT	Work on docs in Eclipse (1/3 allocated).	\$220.00	0.50	\$110.00
	GS	Prepare binder on [REDACTED]	\$155.00	0.50	\$77.50
	JAM	Travel to and meet with Kevin Magnuson and Pat Pederson re: review of PBF boxes and related matters.	\$310.00	2.50	\$775.00
	MSB	[REDACTED] (2.5). [REDACTED] (.3). Review UST objection to mtn to retain special counsel re Polaroid (.2). Committee emails re various issues (.2).	\$625.00	3.20	\$2,000.00
	MSB	[REDACTED] (1.0) (1/2 of time allocated to this file)	\$625.00	1.00	\$625.00
	JLW	[REDACTED] (1/2 time allocated to this file)	\$525.00	1.80	\$945.00
	SBG	Communicate with client and committee counsel re (1) analysis of intercompany Petters transfers, and consider issues re same. .3; (2) retention of special counsel .2; (3) Vennes tax settlement, and progress, and consider re same. .2 Work on defense of claim, law and fact, including	\$500.00	3.30	\$1,650.00

progress of Trustee Kelley's team continued document review. .4

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

. 2.2

ZNJ

\$410.00

4.10

\$1,681.00

[REDACTED] (2.4).

Consider and attention to issues in connection with

[REDACTED]

court papers re same (1.7).

JAM

\$310.00

0.40

\$124.00

Consider certain issues re:

[REDACTED] (.2);

Draft email memorandum

re: review of PBF boxes

(.2).

April 19, 2015

MSB

\$625.00

0.40

\$250.00

[REDACTED]
(1/3 billed to this subfile).

MSB

\$625.00

0.80

\$500.00

Review misc recent pleadings in PCI and related cases.

April 20, 2015

SBG

\$500.00

1.70

\$850.00

Communicate with Mr. Larsen (PCI Trustee counsel) re claim allowance process and issues related to same. .3

Review response by Tee Kelley to UST opposition to B&T representation. .2

Communicate with committee, counsel and client re multiple PCI level matters and status, including Zink, claims issues, and otherwise, and consider re same. .3

Work on defense of claim. .9

ZNJ

\$410.00

3.50

\$1,435.00

Attention to factual issues and review documents in

[REDACTED]
[REDACTED] (2.2).

Attention to issues, and review court papers, in connection with PCI trustee professionals (1.3).

April 21, 2015	LT	Work on docs in Eclipse (1/3 allocated).	\$220.00	0.30	\$66.00
	JAM	[REDACTED]	\$310.00	0.20	\$62.00
	JLW	[REDACTED] [REDACTED] [REDACTED] (1/2 of time allocated to this file)	\$525.00	4.10	\$2,152.50
	SBG	Work on defense of claim issues. .3 [REDACTED] hearing before J Kishel, including recap by committee counsel. .2	\$500.00	0.50	\$250.00
	ZNJ	Review background materials and court papers in connection with open claim-related issues.	\$410.00	2.30	\$943.00
April 22, 2015	JAM	[REDACTED] (.2); [REDACTED] [REDACTED] (2.6); [REDACTED] (1/2 of time allotted) (.1).	\$310.00	2.90	\$899.00
	MSB	Review revised stip from Kelly; email to Lodoen (.3). Review Eide Beilley related materials (.3). Review recent dockets (.2).	\$625.00	0.80	\$500.00
	DNG	[REDACTED]	\$435.00	2.10	\$913.50
	JLW	[REDACTED] [REDACTED] (1/2 of time allocated to this file)	\$525.00	1.20	\$630.00
	SBG	[REDACTED] counsel and others, related to stipulation on the claims resolution / objection process. .5 consider issues and	\$500.00	2.40	\$1,200.00

		communicate with committee and counsel re Eide Bailey. .2 Work on defense of claim. 1.3 Legal research re same. .4			
	ZNJ	Attention to issues in connection with PCI trustee	\$410.00	0.70	\$287.00
	ZNJ	[REDACTED] [REDACTED]. (.7) (1/2 of time allocated to this file)	\$410.00	0.70	\$287.00
	JR	Review databases for documents related to [REDACTED]	\$210.00	1.50	\$315.00
	LT	[REDACTED] (1/2 allotted).	\$220.00	1.90	\$418.00
	GS	Calendar conference call with Jim Lodoen. (.1)	\$155.00	0.10	\$15.50
April 23, 2015	MSB	Call with Lodoen (.6). Email to client (.1). Review misc committee emails (.2).	\$625.00	0.90	\$562.50
	JLW	[REDACTED] [REDACTED] [REDACTED] (0.8); [REDACTED] (1.8) (1/2 of time allocated to this file)	\$525.00	2.60	\$1,365.00
	SBG	Consider issues re claims defense and resolution process, including communications with Trustee Kelley's counsel. .4 Work on law on claim defense. .3	\$500.00	0.70	\$350.00
	JR	Review databases for documents related to [REDACTED]	\$210.00	2.00	\$420.00
April 24, 2015	MSB	Emails re Eide Bailley case (.2). Address discussions with Kelley re claim (.2). Review district court subcon order and email committee re same (.6). Consider issues re Taunton claim and Sunny	\$625.00	2.40	\$1,500.00

	Day (.3). Address issues re [REDACTED]			
	(.4). Review misc pleadings in various dockets (.7).			
DNG	[REDACTED]: [REDACTED] [REDACTED]	\$435.00	4.00	\$1,740.00
SBG	Consider status of Eide Bailey claim, and communications with Committee counsel (and through it, Trustee's counsel) re same. .4 work on defense of claim, and legal / factual issues. .3 Review Hansen's motion re Vennes monies, and consider issues re same. .4	\$500.00	1.10	\$550.00
ZNJ	[REDACTED]; [REDACTED] [REDACTED]	\$410.00	1.30	\$533.00
JR	Review [REDACTED] for documents related to [REDACTED]	\$210.00	1.20	\$252.00
JR	[REDACTED] [REDACTED] [REDACTED] [REDACTED]. (.7) (1/2 time allocated to this file)	\$210.00	0.70	\$147.00
LT	Work on docs in Eclipse (1/2 allotted).	\$220.00	1.40	\$308.00
GS	[REDACTED] [REDACTED]	\$155.00	0.10	\$15.50
JAM	[REDACTED] [REDACTED] [REDACTED] [REDACTED] related documents and email memoranda and handle issues re: creating witness file (1/2 of time allotted) (.3).	\$310.00	0.50	\$155.00
MSB	[REDACTED] [REDACTED]	\$625.00	3.70	\$2,312.50
SBG	[REDACTED] [REDACTED]	\$500.00	3.70	\$1,850.00

April 26, 2015

April 27, 2015		[REDACTED]			
	MSB	Consider issues re [REDACTED] [REDACTED] (.5). Prepare for and then have call with Mr. Lodoen (.5). Followup on issues re claims process (.6).	\$625.00	1.60	\$1,000.00
	PDR	Consider issues re organization / logistics of witnesses and evidence and defense of claim	\$625.00	0.40	\$250.00
	DNG	[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	\$435.00	3.10	\$1,348.50
	SBG	Consider issues re organization / logistics of witnesses and evidence and defense of claim. .4 [REDACTED] [REDACTED] .2 consider substantive issues of defense of claim. .4 communicate with PCI Trustee re claims resolution process and logistics. .3	\$500.00	1.30	\$650.00
	ZNJ	Review numerous court papers in connection with claims of [REDACTED] (2.3). Review and consider draft stipulation regarding process to resolve claims and claim objections (.3). Strategize re and consider issues in connection with claim resolution process (1.4).	\$410.00	4.00	\$1,640.00
	JR	Work on updating witness files with designated documents.	\$210.00	2.20	\$462.00
	GS	Profile memorandum regarding summary of [REDACTED] [REDACTED] [REDACTED]	\$155.00	0.10	\$15.50
	JAM	[REDACTED] [REDACTED] [REDACTED] [REDACTED]	\$310.00	1.30	\$403.00

		(.9); Review and consider documents and committee correspondence			
April 28, 2015	DNG	(.4).	\$435.00	1.30	\$565.50
	JLW	(2.4)	\$525.00	2.80	\$1,470.00
	SBG	(1/2 of time allocated to this file)	\$500.00	0.30	\$150.00
	ZNJ	Consider issues re venues / Mgem and possible resolution of issues. .3	\$410.00	2.20	\$902.00
	JR	Review of Capital Novus database for documents related to	\$210.00	0.80	\$168.00
	JAM	(1/2 of time allotted) (.3);	\$310.00	1.30	\$403.00
April 29, 2015	DNG	(1/2 of time allotted) (.7);	\$435.00	4.60	\$2,001.00
		(1/2 of time allotted) (.3).			

	committee and counsel, re status update. .4			
ZNJ	[REDACTED]	\$410.00	0.40	\$164.00
JR	Attention to documents related to professional [REDACTED] (.8); Research online for motion and memorandum of law related to [REDACTED] [REDACTED] t (.6).	\$210.00	1.40	\$294.00
LT	Work on docs in Eclipse (1/2 allotted).	\$220.00	0.40	\$88.00
Totals			258.20	\$112,778.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-16

Invoice #: 54542

RE: Palm Beach Finance II, L.P. - Lancelot

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 6, 2015	MSB	Review misc pleadings.	\$625.00	0.20	\$125.00
Totals				0.20	\$125.00

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-18

Invoice #: 54543

RE: Palm Beach Finance II, L.P. - LP Avoidance Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 13, 2015	JAM	Emails with Ed Schallert and Trustee's office re: Leslie Schneider settlement agreement.	\$232.50	0.20	\$46.50
April 14, 2015	MV	Profile attorney notes from [REDACTED]	\$146.25	0.10	\$14.62
April 15, 2015	JAM	Handle issues re: Schneider settlement and 9019 motion / proposed order.	\$232.50	0.20	\$46.50
April 21, 2015	JAM	Follow up on issues re: Schneider 9019 motion and proposed order.	\$232.50	0.20	\$46.50
April 22, 2015	GS	Finalize and efile Motion for Approval of Settlement with Leslie Schneider and Payment of Contingency Fee. (.3) Calendar deadline to receive responses to same. (.1)	\$116.25	0.40	\$46.50
	JAM	Review and revise motion and proposed order to approve settlement with Leslie Schneider and handle related filing issues.	\$232.50	0.90	\$209.25
April 23, 2015	JLW	review 9019 re Schneider and attend to misc items re same	\$393.75	0.50	\$196.88

Totals	2.50	\$606.75
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MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-19

Invoice #: 54544

RE: Palm Beach Finance II, L.P. - M&I

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	ZNJ	Research issues in connection with various [REDACTED] (2.2). Review documents produced by defendant, and consider open discovery-related issues (.7).	\$307.50	2.90	\$891.75
April 2, 2015	SBG	Communicate with o/c re [REDACTED] .6 consider issues re same, including legal research. .9 communicate with client re same. .3	\$375.00	1.80	\$675.00
	ZNJ	Strategize re and attention to issues in connection with [REDACTED]	\$307.50	1.30	\$399.75
April 3, 2015	ZNJ	Address issues in connection [REDACTED]	\$307.50	1.30	\$399.75
April 5, 2015	MSB	review email from BMO [REDACTED]	\$468.75	0.60	\$281.25
	SBG	Review communications with opposing counsel re [REDACTED] .4	\$375.00	0.40	\$150.00
	ZNJ	Review and consider [REDACTED]	\$307.50	1.30	\$399.75

April 6, 2015		[REDACTED]			
	MSB	Work on review of BMO [REDACTED] (4). Email to counsel to BMO (2).	\$468.75	0.60	\$281.25
	SBG	Consider issues re value and fraudulent transfer, and recent law. .4 Consider issues re [REDACTED] 1.3 Communicate with o/c re same. .3	\$375.00	2.00	\$750.00
	ZNJ	Strategize re and attention to [REDACTED].	\$307.50	5.20	\$1,599.00
	GS	Calendar in-house meeting.	\$116.25	0.10	\$11.62
April 7, 2015	MSB	[REDACTED] (5). Consider issues re [REDACTED] (3).	\$468.75	0.80	\$375.00
	ZNJ	Attention to [REDACTED] [REDACTED] (4.1). [REDACTED] [REDACTED] same (4).	\$307.50	4.50	\$1,383.75
	LT	Work in Eclipse (allocated 1/3).	\$165.00	1.90	\$313.50
	GS	Profile MSB notes of [REDACTED] (1) Profile MSB notes of 11/12/14 hearing. (1)	\$116.25	0.20	\$23.25
	MV	Attend to calendar re upcoming deadline.	\$146.25	0.10	\$14.62
April 8, 2015	MSB	Work on [REDACTED] [REDACTED] (1.5) Review memo [REDACTED] (3). Further emails with counsel to BMO (4).	\$468.75	2.20	\$1,031.25
	SBG	Consider issues re [REDACTED] .8	\$375.00	0.80	\$300.00
	ZNJ	Address issues with open deadlines; exchange e-mails with C. Lopez-Castro re same (3). Draft internal memo re [REDACTED] [REDACTED] (1.1).	\$307.50	5.10	\$1,568.25

April 9, 2015		[REDACTED] (3.3). Exchange numerous e-mails with trust monitor and counsel (.4).			
	MSB	[REDACTED] Consider followup re [REDACTED].	\$468.75	0.50	\$234.38
	SBG	Prepare for [REDACTED]. [REDACTED]. .6 Consider substantive [REDACTED]. [REDACTED]. .5 [REDACTED] [REDACTED] [REDACTED] [REDACTED]. .4	\$375.00	1.50	\$562.50
	ZNJ	Review and consider new case law re [REDACTED] (.8). Conduct additional research [REDACTED] [REDACTED] (2.8). E-mails with Monitor and his professionals; conference call; follow up re same (.6). Call client (.2). Draft memo on issues in connection with [REDACTED] [REDACTED] [REDACTED] (1.7).	\$307.50	7.60	\$2,337.00
April 10, 2015	LT	Work in Eclipse (1/3 allocated).	\$165.00	0.80	\$132.00
	GS	[REDACTED]	\$116.25	0.10	\$11.62
	SBG	[REDACTED] - substantive status. 1.4 Communicate with Monitor and counsel and client re same, including procedural and substantive aspects. .5 Follow up re same. .3	\$375.00	2.20	\$825.00
	ZNJ	Consider open issues in [REDACTED] [REDACTED] (.8). Call with trust monitor and counsel; follow up re same (1.3). [REDACTED]	\$307.50	2.40	\$738.00

		with o/c re upcoming deadlines (.3).			
April 13, 2015	SBG	[REDACTED] [REDACTED] .4 Multiple communications with Monitor and Monitor's counsel [REDACTED] [REDACTED] .3	\$375.00	0.70	\$262.50
	ZNJ	Exchange e-mails with o/c re motion for extension of deadlines; review defendant's draft motions and proposed orders; send comments re same (.4). Attention to [REDACTED] [REDACTED] [REDACTED] [REDACTED] additional comments; exchange follow-up e-mails with trust monitor and counsel (3.1). Call with trust monitor counsel (.2). Strategize re and prepare for [REDACTED] [REDACTED] (.5).	\$307.50	4.20	\$1,291.50
	LT	Work on docs in Eclipse (1/3 allocated). (.5)	\$165.00	0.50	\$82.50
April 14, 2015	MSB	[REDACTED].	\$468.75	0.30	\$140.62
	PDR	[REDACTED] and status;	\$468.75	0.30	\$140.62
	SBG	[REDACTED] [REDACTED] [REDACTED] . 1.3	\$375.00	1.30	\$487.50
	ZNJ	Receipt and review of BMO's motions for extensions (.2). Call from trust monitor's counsel; follow up re same (.5). [REDACTED] [REDACTED] [REDACTED] (2.2).	\$307.50	2.90	\$891.75
	LT	Receipt, docket and review pleadings filed.	\$165.00	0.10	\$16.50

April 15, 2015	MSB	[REDACTED] prepare beforehand for same. Consider issues afterwards. Return travel to Miami.	\$468.75	12.00	\$5,625.00
	SBG	Travel to and travel back from, Chicago - and attend meeting with opposing counsel and client, re [REDACTED] [REDACTED] and follow up communications w/ o/c and mediator. 16.5	\$375.00	16.50	\$6,187.50
	ZNJ	Receipt and review of Orders from Court on defendant's motions for extension; attention to new deadlines (.2). [REDACTED] [REDACTED] [REDACTED] (3.7).	\$307.50	3.90	\$1,199.25
	LT	Receipt, docket and review pleadings filed.	\$165.00	0.10	\$16.50
	GS	Calendar in-house meeting. (.1) Update calendar regarding ECF No. 340. (.1) Update calendar regarding ECF No. 44 as to adversary case no. 14-1660. (.1)	\$116.25	0.30	\$34.88
April 16, 2015	MSB	Review misc pleadings (.2). Call with client and monitor (1.0). Consider further [REDACTED] (.4).	\$468.75	1.60	\$750.00
	SBG	Work on continuation of [REDACTED] [REDACTED] .2 prepare for and attend call with Monitor and Client re status of same. .5	\$375.00	1.50	\$562.50
	ZNJ	Follow up on open issues [REDACTED] (.9). Call with trust monitor and client; follow up on same (1.2).	\$307.50	2.10	\$645.75
	LT	Work on docs in Eclipse (1/3 allocated).	\$165.00	0.50	\$82.50

	GS	Profile MSB notes of [REDACTED].	\$116.25	0.10	\$11.62
April 17, 2015	SBG	Consider items [REDACTED] in communications w/ client and Monitor. .6 Consider other issues re [REDACTED]. .5	\$375.00	1.10	\$412.50
	ZNJ	Strategize re and attention to [REDACTED]	\$307.50	1.30	\$399.75
April 19, 2015	MSB	Review Tchatal materials (1/3 billed to this subfile).	\$468.75	0.40	\$187.50
	ZNJ	Review and consider BMO's [REDACTED]	\$307.50	1.70	\$522.75
April 20, 2015	MSB	[REDACTED] (.7).	\$468.75	0.70	\$328.12
	PDR	Consider numerous issues [REDACTED]	\$468.75	2.10	\$984.38
	SBG	[REDACTED]. .5	\$375.00	0.90	\$337.50
	ZNJ	[REDACTED] .4	\$307.50	3.90	\$1,199.25
		[REDACTED] (2.8).			
	LT	(1.1). Work on docs in Eclipse (1/3 allocated).	\$165.00	0.30	\$49.50
April 21, 2015	MSB	Work on analysis of [REDACTED] (3.2). Email to BMO counsel (.2). Continue to address [REDACTED] (1.0).	\$468.75	4.40	\$2,062.50
	PDR	Consider numerous issues [REDACTED]	\$468.75	3.40	\$1,593.75

April 22, 2015		Meeting with Barry Mukamal re: same and related issues;			
	SBG	Prepare for and attend meeting and with client and consider [REDACTED]	\$375.00	3.50	\$1,312.50
		[REDACTED] . 3.5			
	ZNJ	[REDACTED]; discuss same with client (3.2). Follow up with trust monitor (.2). Attention to memo on open issues (.5).	\$307.50	3.90	\$1,199.25
	LT	Work in Eclipse.	\$165.00	1.00	\$165.00
	GS	Schedule and calendar conference call regarding [REDACTED]	\$116.25	0.20	\$23.25
	MSB	Work on [REDACTED] (1.0). Call with CLC (.8). Call with Monitor (.2).	\$468.75	2.00	\$937.50
	SBG	[REDACTED] . .9	\$375.00	1.20	\$450.00
		Consider issues with moving case forward towards trial. .3			
	ZNJ	Continue to strategize re [REDACTED]; consider issues presented and consider response to BMO.	\$307.50	1.30	\$399.75
April 23, 2015	JR	Review databases for documents related to potential deposition witnesses.	\$157.50	1.40	\$220.50
	GS	Calendar deadline to file a Joint Stipulation of Facts.	\$116.25	0.10	\$11.62
	MSB	Address and consider issues [REDACTED] (.7). Call with monitor (.3). Email to client (.3). Call with client (.2). Call with CLC (.2). Work on [REDACTED] (2.2). Email to BMO counsel (.2).	\$468.75	4.10	\$1,921.87
	PDR	[REDACTED];	\$468.75	0.60	\$281.25

April 24, 2015	SBG	Multiple communications w/ Monitor [REDACTED] [REDACTED] and consider issues re same. .4 [REDACTED], including prep for communications today and tomorrow with opposing counsel. 1.5	\$375.00	1.90	\$712.50
	ZNJ	Strategize re call with BMO counsel tomorrow (.5). [REDACTED] [REDACTED] (2.2).	\$307.50	2.70	\$830.25
	LT	Work on docs in Eclipse (1/2 allotted).	\$165.00	0.70	\$115.50
	MSB	Prep for call with BMO today (.5). Call with same (1.6). Consider followup issues (.2). Email re same to client and monitor (.4).	\$468.75	2.70	\$1,265.62
	SBG	Prepare for and attend call with [REDACTED] [REDACTED] 1.6 follow up re same and consider issues re same. .3	\$375.00	1.90	\$712.50
	ZNJ	Prepare for and participate in call with BMO counsel [REDACTED] [REDACTED] attention to follow-up items.	\$307.50	1.70	\$522.75
	PDR	Consider results of call with BMO counsel [REDACTED] [REDACTED]	\$468.75	0.20	\$93.75
	MSB	Analyze and consider [REDACTED].	\$468.75	2.50	\$1,171.88
	MSB	Consider issues raised on call with BMO friday and [REDACTED] [REDACTED] [REDACTED] (1.7).	\$468.75	2.70	\$1,265.62
	PDR	Consider [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	\$468.75	0.90	\$421.88
April 27, 2015	SBG	[REDACTED] [REDACTED] .8	\$375.00	1.70	\$637.50

April 28, 2015		[REDACTED]			
	ZNJ	consider issues re same. .9 Receipt and review of [REDACTED] [REDACTED]; strategize re same and consider response (1.4). Review court papers and [REDACTED] [REDACTED] (.5).	\$307.50	1.90	\$584.25
	MSB	Work on issues [REDACTED] [REDACTED] (1.4). Meet with client and further [REDACTED] [REDACTED] (2.5). Email to BMO (.2). [REDACTED] [REDACTED] (.2).	\$468.75	4.30	\$2,015.62
	PDR	[REDACTED]	\$468.75	1.90	\$890.62
	SBG	[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] 2.5 Communicate with o/c re same. .2	\$375.00	2.70	\$1,012.50
April 29, 2015	ZNJ	[REDACTED] [REDACTED] t (.3). [REDACTED] [REDACTED] [REDACTED] [REDACTED] (.2). [REDACTED] [REDACTED] (1.8). [REDACTED] [REDACTED] (.4).	\$307.50	2.70	\$830.25
	MSB	[REDACTED] [REDACTED] (.3). Call with same; consider next steps; call with counsel to BMO (1.6).	\$468.75	1.90	\$890.62

Totals

192.80

\$70,899.71

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May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-56

Invoice #: 54545

RE: Palm Beach Finance II, L.P. - KBC Financial and The Stillwater Market
Neutral Fund II, LP AP 11-02865

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 29, 2015	JAM	Review and consider contributory payment distribution agreement and outstanding KBC-related issues, and emails with Jatin Tosar re: same.	\$232.50	0.40	\$93.00
Totals				0.40	\$93.00

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May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-63

Invoice #: 54546

RE: Palm Beach Finance II, L.P. - Shakti Fund Limited AP 11-02872

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 9, 2015	JAM	Review relevant documents re: settlement and transfer of Arrowhead shares, past correspondence re: same, and emails with Arrowhead Liquidator re: same (.4); T/C with Janet Keefe re: same (.2).	\$232.50	0.60	\$139.50
April 10, 2015	JAM	T/C and emails with Janet Keefe re: transfer of Arrowhead shares.	\$232.50	0.30	\$69.75
April 13, 2015	JAM	Emails with Janet Keefe re: Arrowhead share transfers and handle related matters.	\$232.50	0.30	\$69.75
Totals				1.20	\$279.00

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May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-67

Invoice #: 54547

RE: Palm Beach Finance II, L.P. - MetroGem - Profiteers APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	JLW	consider misc items re JJS settlement discussions and review of files re same	\$393.75	0.50	\$196.88
	LP	NCF - Extensive research and work on draft of response to motion for leave to appeal	\$232.50	6.10	\$1,418.25
	JAM	Review documents and pleadings and consider related issues re: JJS settlement.	\$232.50	0.40	\$93.00
April 2, 2015	LP	NCF - Further research and work on response to motion for leave to appeal (4.4)	\$232.50	4.40	\$1,023.00
April 3, 2015	LP	NCF - Further research, drafting, and finalization of first draft of response to motion for leave to appeal (3.8)	\$232.50	3.80	\$883.50
April 6, 2015	JLW	tc w/ J. Lamb re status of misc open items, including MGEM transferee cases, Ashton appeal and Vennes settlement	\$393.75	0.40	\$157.50
	LP	NCF - Revisions to response to motion for leave to appeal (0.2); analysis of procedural issues including filing of appendices, etc (0.3)	\$232.50	0.50	\$116.25

	JAM	T/C and emails with Rachel Beige re: tolling agreement extensions / informal document production and handle related issues.	\$232.50	0.20	\$46.50
April 7, 2015	LP	Revise response to Motion for Leave to Appeal (0.7)	\$232.50	0.70	\$162.75
	LT	Receipt, docket and review pleading filed re NCF appeal.	\$165.00	0.10	\$16.50
April 8, 2015	JLW	consider misc items re settlement and fees to date (Ashton), including email corresp w/ D. Rosen and E. Kula re same and attend to calculation of same (2.4); receive and consider email corresp from J. Gorchkova re settlement (0.5); consider misc items re Vlahos (0.4)	\$393.75	3.30	\$1,299.38
	LP	Vlahos - Analysis of 726(a)(2)(C) issues (0.9)	\$232.50	0.90	\$209.25
	GS	Work on time records in connection with Ashton.	\$116.25	1.50	\$174.38
	JAM	Research and consider various issues re: Vlahos dischargeability and claims.	\$232.50	3.20	\$744.00
April 9, 2015	JLW	consider misc items re settlement and fees to date and calculation of same (Ashton)	\$393.75	0.50	\$196.88
	GS	Calendar in-house meeting regarding Dean Vlahos.	\$116.25	0.10	\$11.62
	JAM	Consider various issues re: Vlahos claims (.4); T/Cs and emails with Tom Miller and re: same (.3).	\$232.50	0.70	\$162.75
April 10, 2015	JAM	Work on Vlahos stipulation / proposed order to continue response deadline, emails with local counsel's office and O/C re: same, and handle related filing issues.	\$232.50	1.10	\$255.75
April 13, 2015	JLW	review of spreadsheet re fees to date and consider misc items re same (0.5); follow up with D. Rosen re same (0.2); left message for counsel for Ashton re	\$393.75	4.00	\$1,575.00

		settlement offer (0.1); work on fees estimate (3.2)			
	GS	Work on Ashton (11-2995) time table.	\$116.25	1.00	\$116.25
	JAM	Consider issues re: Vlahos claims and pending adversary proceedings (.3); Review past Howse correspondence, and email / call O/C re: same (.2).	\$232.50	0.50	\$116.25
April 14, 2015	JLW	tc w/ J. Gorchkova re settlement offer in Ashton (0.2); consider same (0.4); attend to finalizing fees estimate re same (1.1); draft and transmit email corresp to client re same (0.5); draft and transmit email corresp to J. Gorchkova re counter offer (0.4)	\$393.75	2.60	\$1,023.75
	GS	Work on Ashton (11-2995) time table.	\$116.25	1.50	\$174.38
April 15, 2015	GS	Profile Stipulation for Order Extending Deadline for Defendant to Answer or Otherwise Respond to Complaint. (.1) Calendar deadline to respond to complaint. (.1)	\$116.25	0.20	\$23.25
April 16, 2015	JAM	Work on Answer / Affirmative Defenses to Vlahos Complaint to Determine Dischargeability of Debt and consider related issues.	\$232.50	2.10	\$488.25
April 17, 2015	MSB	Emails re Ashton appeal to 11th Circuit (.2).	\$468.75	0.20	\$93.75
	JLW	receive notice of appeal to 11th Cir (Ashton) and consider same (0.3); email corresp w/ D. Rosen, E. Kula re same (0.4)	\$393.75	0.70	\$275.62
	JAM	Handle issues re: finalizing / filing Vlahos Answer / Affirmative Defenses (.5); Emails with O/C re: JJS related documents (.2).	\$232.50	0.70	\$162.75
April 20, 2015	GS	Work on table of chart of time in connection with 11-2995.	\$116.25	1.00	\$116.25

	JAM	Emails with O/C re: JJS production of documents.	\$232.50	0.20	\$46.50
April 21, 2015	SBG	(ashton) - consider issues, including communications with client, re settlement discussions and moving forward, if no settlement. .2	\$375.00	0.20	\$75.00
	GS	Profile pleading in connection with adversary case no. 14-1668.	\$116.25	0.10	\$11.62
April 23, 2015	JLW	tc w. J. Lamb re status of various open matters, including Ashton and discovery rule cases (0.3); consider status of claims against Taunton and email corresp w/ D. Rosen re same (0.6)	\$393.75	0.90	\$354.38
	JAM	Consider various issues re: Vlahos claims.	\$232.50	0.30	\$69.75
April 24, 2015	MSB	Consider Ashton's assertion that she is not required to pay Mukamal's attys fees (.3).	\$468.75	0.30	\$140.62
	JLW	tc and email corresp w/ D. Rosen re Sunny Day/Taunton and consider misc items re same	\$393.75	0.70	\$275.62
April 27, 2015	JLW	consider status of outstanding settlement payments and research files re same (0.7); email corresp w/ T. Kelly re Morgan Street (0.2); email corresp w/ E. Kula re Ashton appeal docketing and misc items re same (0.3)	\$393.75	1.20	\$472.50
	JAM	Emails with Eric Assouline re: Howse settlement agreement (.2); Consider various issues re: Vlahos claims (.3); Review status update re: Davinci adversaries (.2).	\$232.50	0.70	\$162.75
April 28, 2015	JLW	review misc filings by Ashton re 11th Cir appeal and email corresp w/ E. Kula re same	\$393.75	0.30	\$118.12
	LT	Receipt, docket and review pleadings filed re Ashton appeal.	\$165.00	0.10	\$16.50

	JAM	Emails with Eric Assouline and Trustee re: Howse settlement agreement (.2); Emails with Josiah Lamb re: Vlahos claims and Howse settlement agreement (.2); Emails with Rachel Beige re: JJS (.2); T/C with Josiah Lamb re: Vlahos and attention to related matters (.6).	\$232.50	1.20	\$279.00
April 29, 2015	JLW	receive and review email corresp from R. Eibensteiner re settlement payment (0.2); email corresp w/ J. Lamb re same (0.3)	\$393.75	0.50	\$196.88
	LT	Receipt, docket and review pleadings filed re Ashton appeal.	\$165.00	0.10	\$16.50
	JAM	Consider various strategy issues re: Vlahos claims and draft email memorandum to Trustee re: same.	\$232.50	1.00	\$232.50
April 30, 2015	JLW	consider misc issues re Vlahos settlement (0.2); email corresp w/ D. Rosen re Sunny Day (0.2)	\$393.75	0.40	\$157.50
	JAM	T/Cs with Tom Miller and Joey Valdivia re: settlement of Vlahos actions, consider issues raised on calls, and emails with O/C and local counsel re: same.	\$232.50	0.90	\$209.25
Totals				52.00	\$14,168.63

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May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-69

Invoice #: 54548

RE: Palm Beach Finance II, L.P. - MetroGem Donations APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 6, 2015	JLW	review and revise draft response re motion for leave in NCF	\$393.75	0.80	\$315.00
	GS	Draft, finalize and efile Notice of Filing of ECF No. 121 with the District Court in connection with adversary case no. 11-2940.	\$116.25	0.30	\$34.88
April 7, 2015	JLW	attend to revisions re draft response to motion for leave to appeal choice of law ruling	\$393.75	0.40	\$157.50
	MR	Revise and redline Plaintiff's Response in Opposition to Motion for Leave to Appeal	\$116.25	0.60	\$69.75
April 8, 2015	MSB	Work on addressing issues re settlement of Ashton.	\$468.75	0.20	\$93.75
	LP	NCF - Further revisions and work on response to motion for leave to appeal (2.8)	\$232.50	2.80	\$651.00
April 13, 2015	PDR	Review new offers of judgment sent by NCF counsel;	\$468.75	0.40	\$187.50
	JLW	receive and review offers of judgment and consider issues re same (NCF) (0.5); discuss same with client (0.1); review and revise updated draft of response to motion for leave (3.3)	\$393.75	3.90	\$1,535.62

	IH	Receipt, review and profile Offer of Settlement Under O.C.G.A. § 9-11-68 and Offer of Judgment Under Minn. R. Civ. P. 68.	\$116.25	0.10	\$11.62
April 14, 2015	PDR	Review draft response to Moiton for Leave to file Appeal filed by NCF;	\$468.75	2.50	\$1,171.88
	JLW	continued work on revisions to response (NCF) and research throughout the day re same	\$393.75	2.10	\$826.88
April 16, 2015	PDR	Review and revise draft response in opposition to motion for leave to proceed with interlocutory appeal on choice of law; Consider additional legal issues and arguments;	\$468.75	2.80	\$1,312.50
	JLW	consider misc items re NCF response to motion for leave and begin working on same (1.1)	\$393.75	1.10	\$433.13
April 17, 2015	PDR	Consider additional issues re: opposition to Motion for Leave To Appeal filed by NCF;	\$468.75	1.30	\$609.38
	JLW	work on revisions to response to motion for leave (NCF) (3.2); email corresp w/ client re same (0.2)	\$393.75	3.40	\$1,338.75
	LT	Attention to rules re transmittal to district court of records on appeal re NCF.	\$165.00	0.30	\$49.50
April 20, 2015	PDR	Review revised response in opposition to Motion for Leave to Appeal filed by NCF;	\$468.75	1.80	\$843.75
	JLW	consider misc procedural issues re NCF response to motion for leave (0.4); revise and finalize same (2.1); attend to filing and service of same (0.3)	\$393.75	2.80	\$1,102.50
	LP	NCF - Research re changes to appellate rules	\$232.50	0.40	\$93.00
	GS	Finalize and efile Response In Opposition to Motion for Leave to Appeal (11-2940).	\$116.25	0.30	\$34.88
April 21, 2015	LP	NCF - Attention to final version of response	\$232.50	0.30	\$69.75

	LT	Receipt, docket and review pleading filed re NCF appeal.	\$165.00	0.10	\$16.50
April 22, 2015	JLW	email corresp w/ D. Myers re response and research re same	\$393.75	0.40	\$157.50
April 23, 2015	MSB	Review NCF pleading (.2).	\$468.75	0.20	\$93.75
April 25, 2015	PDR	Consider issues re: offers of settlement sent by NCF;	\$468.75	0.30	\$140.62
April 27, 2015	JLW	consider next steps re NCF	\$393.75	0.30	\$118.12
	LP	Research different offers of judgment statutes in MN, FL, GA and Federal	\$232.50	0.70	\$162.75
Totals				30.60	\$11,631.76

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May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, FL 33131

Attention:

Matter #: 4189-75

Invoice #: 54549

RE: Palm Beach Finance II, L.P. - KBC and Karasel OO (PBDI Transferees)

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 29, 2015	MSB	Review status of liquidation of KBC interest on offshore fund.	\$468.75	0.10	\$46.88
Totals				0.10	\$46.88

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May 6, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-77

Invoice #: 54550

RE: Palm Beach Finance II, L.P. - Metro Gem and Vennes - AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	MSB	Review email re status of Mr. Kelley's discussions with various parties.	\$468.75	0.20	\$93.75
April 6, 2015	MSB	Review misc pleadings.	\$468.75	0.40	\$187.50
April 23, 2015	JLW	tc w/ J. Lamb re Volling comments to Vennes settlement and related items re same (0.4); receive and review same (0.7)	\$393.75	1.10	\$433.13
April 24, 2015	SBG	Consider issues re Vennes resolution, and communications with Kelley's team and review of stipulation. .4	\$375.00	0.40	\$150.00
April 27, 2015	MSB	Work on review of Vennes/MGEM settlement agreement.	\$468.75	1.00	\$468.75
April 28, 2015	MSB	Work on issues re Vennes settlement discussions; emails with Jim Lodoen re same (.4).	\$468.75	0.40	\$187.50
	SBG	Consider issues re draft settlement document, and ramifications of same, including upon other claims. .3	\$375.00	0.30	\$112.50
April 29, 2015	MSB	Email to Josiah Lamb.	\$468.75	0.20	\$93.75

JLW	email corresp w/ J. Lamb re Vennes settlement	\$393.75	0.20	\$78.75
		<hr/>		
Totals			4.20	\$1,805.63

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
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TELEPHONE (305) 358-6363

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FID# 65-0340687

May 6, 2015

Palm Beach Finance Partners, L.P.

c/o Barry Mukamal, Chapter 11 Trustee

1 S.E. 3rd Avenue, Box 158, 10th Floor

Miami, fl 33131

Attention:

Matter #: 4190-4

Invoice #: 54532

RE: Claims

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 1, 2015	JLW	work on misc claims reconciliation issues, including email corresp w/ S. Khanorkar and attend to update of global spreadsheet re same (1/2 of time allocated to this file)	\$525.00	0.70	\$367.50
April 6, 2015	JLW	analysis regarding misc issues relating to claims allowance and distributions (1/2 of time allocated to this file)	\$525.00	0.30	\$157.50
April 7, 2015	PDR	Review memo on 510(b) legal issues and related matters; Review draft objections to claims;	\$625.00	1.30	\$812.50
	JLW	consider and attend to misc claims resolution items (0.4); research re same (0.3); conf call w/ Stern re proposed claims resolution approach (0.2) (1/2 of time allocated to this file)	\$525.00	0.90	\$472.50
April 8, 2015	JLW	work on misc claims objections and issues relating to same (1/2 of time allocated to this file)	\$525.00	0.60	\$315.00
April 9, 2015	JLW	research re redemption (1/2 of time allocated to this file)	\$525.00	0.60	\$315.00

April 14, 2015	PDR	Review and revise objections to claims;	\$625.00	1.20	\$750.00
April 15, 2015	JLW	email corresp w/ S. Khanorkar re Agile claims and review of same (1/2 of time allocated to this file)	\$525.00	0.30	\$157.50
April 20, 2015	JLW	email corresp w/ R. Keller re rescheduling conf call	\$525.00	0.20	\$105.00
April 22, 2015	JLW	consider status of [REDACTED] including new 9th Cir case, and misc claims objections issues (1.1); conf call w/ R. Keller re same (0.2); consider misc procedural and substantive items re same (0.6); revise motion to extend claims objection deadline (0.2) (1/2 of time allocated to this file)	\$525.00	2.10	\$1,102.50
	JAM	Address issues re: PBF I losses (1/2 of time allotted).	\$310.00	0.20	\$62.00
April 23, 2015	JLW	attend to preparation of claims objections re cash on cash (0.3); email corresp w/ S. Khanorkar re same (0.2) (1/2 of time allocated to this file)	\$525.00	0.50	\$262.50
April 24, 2015	JLW	work throughout the day on claims objections and related items (2.7); work on draft of motion to approve cash on cash calculation method (0.8) (1/2 of time allocated to this file)	\$525.00	3.50	\$1,837.50
	LT	Work on creditor body table re redemption requests. Work on objections to claims.	\$220.00	0.30	\$66.00
	JAM	Review and consider issues re: [REDACTED] (1/2 of time allotted) (.4); [REDACTED] 510(b) and attention to related matters (1/2 of time allotted) (.2).	\$310.00	0.60	\$186.00
April 27, 2015	JLW	conf call w/ S. Khanorkar re claims review (1.5); consider misc items re same	\$525.00	2.90	\$1,522.50

		and re claims objections (0.7); research re [REDACTED] [REDACTED] (0.5); tc w/ J. Eaton re same (0.2) (1/2 of time allocated to this file)			
	JAM	Review [REDACTED] re: cash-in/cash-out and 510(b) and consider related 510(b) and other claims-related issues (1/2 of time allotted) (.3); Review all past correspondence with [REDACTED] [REDACTED] and consider pending claims issues (1/2 of time allotted) (.2).	\$310.00	0.50	\$155.00
April 28, 2015	JLW	revise and finalize omnibus objections to claims (3) (0.6); updates to global spreadsheet re same and re misc research items (1.5); finalize and file motion to extend deadline to objection to claims (0.2) (1/2 of time allocated to this file)	\$525.00	2.30	\$1,207.50
	LT	Update creditor body table and attention to objections to claims.	\$220.00	0.50	\$110.00
April 29, 2015	JLW	conf call w/ S. Khanorkar re review of PBF II investor claims and cash on cash losses for same (0.7); review of misc investor files re same (0.4); consider various issues re application of same (0.5); work on draft motion to approve net investment method (1.2) (1/2 of time allocated to this file)	\$525.00	2.80	\$1,470.00
	LT	Work on fourth and fifth omnibus objections to claim and respective schedules of cash in/cash out (net loss).	\$220.00	1.20	\$264.00
	JAM	Attention to claims issues re: [REDACTED] (1/2 of time allotted) (.2); Attention to claims issues re: [REDACTED] (1/2 of time allotted) (.4).	\$310.00	0.60	\$186.00
April 30, 2015	JLW	work on draft motion to approve net investment method and research re same	\$525.00	3.10	\$1,627.50

(2.7); work on misc claims
updates and analysis re same
(0.4) (1/2 of time allocated
to this file)

Totals

27.20

\$13,511.50

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May 6, 2015

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1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4190-20

Invoice #: 54533

RE: Palm Beach Finance Partners, L.P. - Reich, Doug - AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 29, 2015	MV	Revise profiled pleadings to include additional note.	\$146.25	0.50	\$73.12
Totals				0.50	\$73.12