

MELAND RUSSIN & BUDWICK

PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
200 SOUTH BISCAYNE BOULEVARD
MIAMI, FLORIDA 33131

TELEPHONE (305) 358-6363

FACSIMILE (305) 358-1221

FID# 65-0340687

September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-1

Invoice #: 55653

RE: Costs Only

DISBURSEMENTS	Disbursements	Receipts
	3,399.75	
DUPLICATION EXPENSE		
	51.80	
POSTAGE EXPENSE		
February 1, 2015 Teleconference in the Clouds	38.00	
Inv.10139		
June 30, 2015 LEXISNEXIS	47.25	
Inv.1371914-20150630		
July 30, 2015 AMERICAN EXPRESS	-1,844.92	
4189-1/ TRAVEL EXPENSE: LODGING		
(CREDIT)		
July 31, 2015 LEXISNEXIS	18.00	
Inv.1371914-20150731		
August 1, 2015 West Payment Center	1,179.00	
Inv.832252925		
West Payment Center	3,361.62	
Inv.832252795		
August 2, 2015 Legacy Parking Company	40.00	
Inv.120267		
August 4, 2015 FEDEX	80.75	
Inv.5-116-18473		
August 5, 2015 JAMES ZACHARY N.	776.80	
Travel Expense /4189-1		

August 10, 2015	IPRO TECH, LLC	3,804.16
	Inv.15-3632-4	
	VERITEXT FLORIDA REPORTING CO.	2,120.20
	Inv.FLA2393775	
	VERITEXT FLORIDA REPORTING CO.	2,161.60
	Inv.FLA2393774	
August 11, 2015	JAMES ZACHARY N.	23.00
	Lunch meeting with Barry Mukamal	
	FEDEX	10.77
	Inv.5-123-34219	
August 12, 2015	SOLOMON GENET	95.00
	Travel expense/4189-1	
August 13, 2015	VERITEXT CHICAGO REPORTING COMPANY	1,537.00
	Inv.CHI2393978	
	VERITEXT CHICAGO REPORTING COMPANY	467.50
	Inv.CHI2397863	
August 15, 2015	200 SOUTH BISCAYNE TIC II LLC	7.50
	Inv.02227-150815	
August 17, 2015	CITIBUSINESS CARD	188.14
	TRAVEL EXP: MEALS	
	CITIBUSINESS CARD	990.34
	TRAVEL EXP: LODGING	
	CITIBUSINESS CARD	4,981.95
	TRAVEL EXP: AA/DELTA	
	CITIBUSINESS CARD	947.89
	TRAVEL EXP: TAXI	
	CITIBUSINESS CARD	30.00
	COURTCALL HEARING ATTENDANCE	
August 21, 2015	AMERICAN EXPRESS	92.35
	TRAVEL EXP: TAXI	
	AMERICAN EXPRESS	340.81
	TRAVEL EXP: MEALS	
	AMERICAN EXPRESS	830.00
	TRAVEL EXP: LODGING	
August 25, 2015	FEDEX	108.58
	Inv.5-138-15387	
August 31, 2015	LexisNexis Risk Data Management	23.00
	Inv.1371914-20150531	
	VERITEXT FLORIDA REPORTING CO.	1,890.40
	Inv.FLA2411885	

Totals

\$27,798.24

\$0.00

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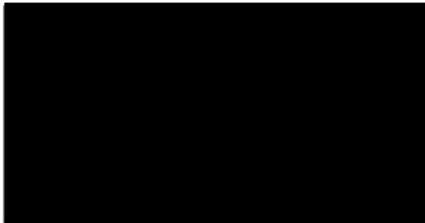
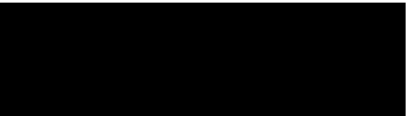
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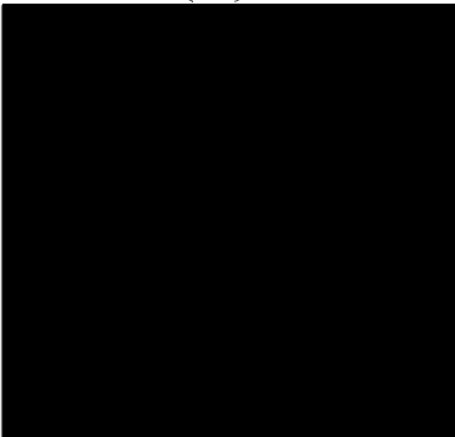
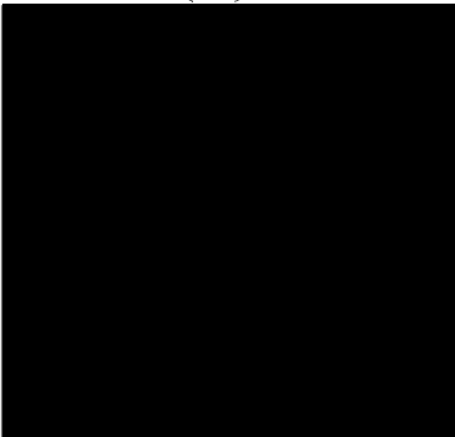
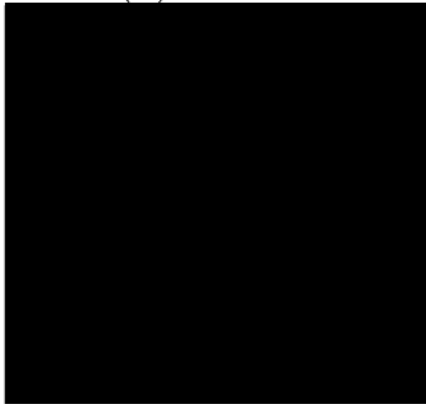
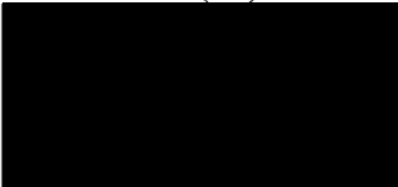
Matter #: 4189-2

Invoice #: 55654

RE: Case Administration

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	MSB	Call with counsel to LP (.3). Review PBF website (.3). Review 510(b)analysis status (.2).	\$625.00	0.80	\$500.00
	JLW	update global case to do list	\$525.00	1.30	\$682.50
August 4, 2015	MSB	Work on issues re form of website (.2) [REDACTED] [REDACTED] (.3).	\$625.00	0.50	\$312.50
	JLW	address website open items	\$525.00	0.50	\$262.50
	ZNJ	Address issues in connection with PBF website (.8). [REDACTED]	\$410.00	1.60	\$656.00

	LT	Review PBF website and emails re same.	\$220.00	2.20	\$484.00
	GS	Update service list as to Steven Bakaysa. Add his email address to additional for the time being.	\$155.00	0.20	\$31.00
	GS		\$155.00	0.20	\$31.00
August 5, 2015	MSB	Review misc emails (.2). Further work related to website (.2).	\$625.00	0.40	\$250.00
	SBG	Multiple communications with client, monitor and counsel re case admin status call, and consider issues re same. .3	\$500.00	0.30	\$150.00
	ZNJ	Attention to PBF website.	\$410.00	0.80	\$328.00
	LT	Exchange emails with PBF webmaster. Review website.	\$220.00	0.20	\$44.00
August 6, 2015	ZNJ		\$410.00	0.40	\$164.00
August 10, 2015	GS	Update status/update letter service list as to Envestnet Asset Management.	\$155.00	0.20	\$31.00
August 11, 2015	GS	Conference call with Steven Bakaysa regarding service of pleadings.	\$155.00	0.20	\$31.00
August 13, 2015	MSB	Review misc emails.	\$625.00	0.10	\$62.50
	LT	Receipt, docket and review pleading filed re service list.	\$220.00	0.10	\$22.00
August 18, 2015	LT	Email re post pleading on PBF website.	\$220.00	0.10	\$22.00
August 20, 2015	SBG	Communicate with creditor of estate re status call. .3	\$500.00	0.30	\$150.00
	ZNJ		\$410.00	0.40	\$164.00
August 26, 2015	JLW	attend to service list issues and review of files/research/email corresp	\$525.00	1.10	\$577.50

		re same (0.7); receive email corresp from LP re 2014 tax returns and email corresp w/ KM re same (0.4)			
	ZNJ		\$410.00	0.40	\$164.00
	JR		\$210.00	0.90	\$189.00
	GS	Work on service list issues. (1.0) Draft, finalize and efile Notice of Change of Address for Parties Listed on Clerk's Matrix. (.3)	\$155.00	1.30	\$201.50
August 27, 2015	ZNJ		\$410.00	6.50	\$2,665.00
	PH	Receipt, docket and review pleadings filed.	\$210.00	0.10	\$21.00
August 28, 2015	JLW	email corresp w/ KM re LP request for 2014 grantor letters and receive and review same (0.3); forward to D. Ralston (0.1)	\$525.00	0.40	\$210.00
	ZNJ		\$410.00	0.40	\$164.00
	JR	Review and redact documents received from Trustee to remove personal identifying information prior to production.	\$210.00	1.50	\$315.00
August 29, 2015	GS	Profile correspondence from Saran Bushnell to the Bankruptcy Court dated	\$155.00	0.10	\$15.50

		08/06/15 requesting to be removed from manual list.			
August 31, 2015	ZNJ	[REDACTED]	\$410.00	0.30	\$123.00
	JR	[REDACTED]	\$210.00	2.20	\$462.00
	GS	[REDACTED] (1.3); Prepare and bates stamp documents for production (.9). Update matrices.	\$155.00	0.60	\$93.00
Totals			<hr/>		
				26.60	\$9,578.50

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Miami, FL 33131

Attention:

Matter #: 4189-4

Invoice #: 55655

RE: Proofs of Claim

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	JCM	Attention to correspondence regarding various research assignments relevant for mediation; research regarding 510(b).	\$480.00	1.00	\$480.00
	SBG	Work on status of claims objections. (50%) .2 Work on 510(b) analysis. (50%) .5	\$500.00	0.70	\$350.00
August 4, 2015	SBG	Work on objections to claims, and 510 application. .9 (50%)	\$500.00	0.90	\$450.00
August 5, 2015	JLW		\$525.00	0.20	\$105.00
August 6, 2015	JLW	consider misc issues re omnibus objections on cash in/cash out basis (0.5); draft order re same (0.4) (1/2 of time allocated to this file)	\$525.00	0.90	\$472.50
	SBG	Work on 510(b) and related analysis, including claims against estate. .5 (50%)	\$500.00	0.50	\$250.00
August 7, 2015	JCM	Research regarding 510(b) issues.	\$480.00	1.00	\$480.00
August 10, 2015	PDR	Review 510(b) issues including background facts and application of statute and case law;	\$625.00	0.60	\$375.00

	JLW	consider misc items re priority of distribution issues and review of files re same (1/2 of time allocated to this file)	\$525.00	0.40	\$210.00
August 12, 2015	SBG	Consider issues, including communications with creditor, re status and moving forward with objections. .2 (50%)	\$500.00	0.20	\$100.00
August 13, 2015	SBG	Work on 510(b) issues. .2 (50%)	\$500.00	0.20	\$100.00
August 14, 2015	JCM	Research regarding 11 U.S.C. Sec. 510(b).	\$480.00	2.00	\$960.00
August 17, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	2.00	\$960.00
August 18, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	3.00	\$1,440.00
	JLW	Consider misc issues and case law re 510(b) and review of files re same (1/2 of time allocated to this file)	\$525.00	0.50	\$262.50
August 19, 2015	JCM	Research regarding 11 U.S.C. Sec. 510(b).	\$480.00	2.00	\$960.00
	JLW	tc w/ B. Sender re Agile claims (0.2); tc w/ M. Parisi re GMB investor file and claim calculation (0.4) (1/2 of time allocated to this file)	\$525.00	0.60	\$315.00
August 20, 2015	JCM	Research for and drafting of memorandum on section 510(b).	\$480.00	3.00	\$1,440.00
	JLW	Consider misc issues re claims distribution and case law re same (1/2 of time allocated to this file)	\$525.00	0.40	\$210.00
August 24, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	3.00	\$1,440.00
August 25, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	1.00	\$480.00
August 27, 2015	SBG	Consider issues re objections to claims (50%) .2	\$500.00	0.20	\$100.00
August 31, 2015	JLW	work on omnibus claims objections re cash-in/cash-out (1/2 of time allocated to this file)	\$525.00	1.70	\$892.50

Totals	26.00	\$12,832.50
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c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-7

Invoice #: 55656

RE: Fee Application

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	LT	Receipt, docket and review pleadings filed (.1). Work on MRB fee app (.5).	\$220.00	0.60	\$132.00
August 4, 2015	MSB	Review and redact MRB July 2015 invoices.	\$625.00	1.80	\$1,125.00
August 5, 2015	LT	Revise invoices (.4). Work on MRB fee app exhibits (1.1).	\$220.00	1.50	\$330.00
	PH	Attention to preparation of fee applications and scheduling review of same. Continue preparation of Parker Rosen draft interim fee application.	\$210.00	0.60	\$126.00
August 6, 2015	LT	Work on MRB exhibits to fee app and draft fee app.	\$220.00	4.10	\$902.00
	GS	Finalize and email correspondence to Barry Mukamal enclosing MRB July 2015 invoices. (.2) Calendar deadline for said invoices to be paid absent an objection. (.1)	\$155.00	0.30	\$46.50
August 7, 2015	ZNJ	Review timesheets and attention to fee application.	\$410.00	1.60	\$656.00
	PH	Preparation of interim fee applications and email to professionals re: same. 4.5	\$210.00	4.80	\$1,008.00

		Receipt and review email from Mandel's office and attention to invoice attached thereto. .3			
	GS	Draft, finalize and email correspondence to Barry Mukamal enclosing Mandel & Mandel July 2015 invoices. (.3) Calendar deadline for said invoices to be paid absent an objection. (.1) Draft, finalize and email correspondence to Barry Mukamal enclosing Gerard A. McHale, Jr. Invoices through June 2015. (.3) Calendar deadline for said invoices to be paid absent an objection. (.1)	\$155.00	0.80	\$124.00
August 10, 2015	PH	Preparation of interim fee applications for professionals and email correspondence re same.	\$210.00	5.10	\$1,071.00
August 11, 2015	LT	Email re invoices okay to pay and update calendar.	\$220.00	0.10	\$22.00
	PH	Preparation of interim fee applications for professionals and communications via email re: same.	\$210.00	5.40	\$1,134.00
August 12, 2015	PH	Preparation of interim fee applications for professionals and communications via email re: same.	\$210.00	4.80	\$1,008.00
August 13, 2015	JLW	revise fee app sections re claims, mgem actions, PCI case, Vennes AP	\$525.00	0.90	\$472.50
	PH	Receipt and review email from McHale's office re: draft interim fee application. Profile docs re: same. Finalize draft fee application. (.3) Continue preparation of interim fee applications (2.4)	\$210.00	2.70	\$567.00
August 14, 2015	PH	Attention to compilation of documents for fee app filing. (.4) Continue draft interim fee applications and review correspondence re: same. (2.8)	\$210.00	3.20	\$672.00

August 17, 2015	PH	Receipt and review email from Mandel's office re: interim fee application. Profile docs re: same.(.2) Preparation of interim fee applications (4.4) Email to KM's office re: invoices provided and email to Mukamal re: draft fee app (.3) Email to Robin Rubens re: filing of interim fee apps (.1)	\$210.00	5.00	\$1,050.00
August 19, 2015	PH	Review email from Joan Zeiler re: draft fee application.	\$210.00	0.10	\$21.00
August 20, 2015	PH	Receipt and review invoices from Parker Rosen.	\$210.00	0.30	\$63.00
August 21, 2015	LT	Email re invoices okay to pay and update calendar.	\$220.00	0.10	\$22.00
August 24, 2015	LT	Email re invoices okay to pay and update calendar. Attention to contingency fee tracking table and calendar.	\$220.00	0.40	\$88.00
August 25, 2015	PH	Email to Barry Mukamal re: draft fee application.	\$210.00	0.10	\$21.00
August 26, 2015	MSB	Review fee apps of numerous professionals (2.0).	\$625.00	2.00	\$1,250.00
	PH	Email correspondence with Robin Rubens and Vivian Corrales re: hearings on fee apps. Attention to finalizing fee apps.	\$210.00	0.50	\$105.00
August 27, 2015	MSB	Review fee apps of monitor's professionals (.3).	\$625.00	0.30	\$187.50
	PH	Receipt, docket and review pleadings filed.(.1); Finalize and e-file interim fee applications on behalf of multiple professionals (2.1). Prepare Notice of Filing Fee Applications and Summary and Certificate of Service of Fee Apps and Hearing on same (1.1) Email correspondence with Vivian Corrales and Robin Rubens re: upcoming hearing date (.1).	\$210.00	3.40	\$714.00

	GS	Finalize and efile Fourteenth Interim Post Confirmation Fee Application for Allowance and Payment of Compensation and Reimbursement of Expenses to Meland Russin & Budwick. (.5) Draft, finalize and efile Notice of Filing Exhibit 3 to same. (.3)	\$155.00	0.80	\$124.00
August 28, 2015	MSB	Review summary for fee apps (.1).	\$625.00	0.10	\$62.50
	LT	Receipt, docket and review pleadings filed. Email re website posting.	\$220.00	0.60	\$132.00
August 31, 2015	SBG	Work on review of amendment to fee application, and cause to be filed. .2	\$500.00	0.20	\$100.00
	PH	Attention to draft notice of amendment of fee app wherefore clause. Attention to draft notice of Filing and summary Notice of Fee Apps.	\$210.00	0.40	\$84.00
	GS	Draft, finalize and efile Notice of Filing Amended Paragraph 35 of ECF No. 2710. (.3) Finalize and efile Notice of Filing Summary Notice of Fee Applications. (.3) Finalize and efile Summary Notice of Fee Applications (certificate of Service). (.3)	\$155.00	0.90	\$139.50

Totals

53.50

\$13,559.50

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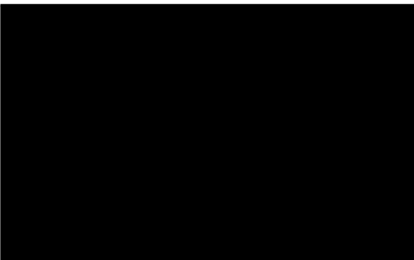
c/o Barry E. Mukamal, Chapter 11 Trustee
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Attention:

Matter #: 4189-9


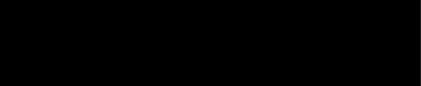
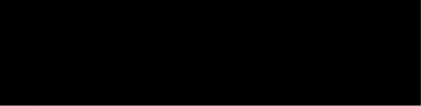


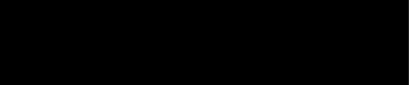
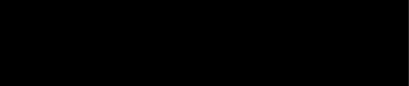
Invoice #: 55657


RE: Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	MSB	Review deadlines re potential target (.2).	\$468.75	0.20	\$93.75
	JLW	review status of tolling agreements with certain parties and attend to deadlines re same	\$393.75	0.50	\$196.88
	SBG	Consider new possible targets / additional suits / claims. .4	\$375.00	0.40	\$150.00
	ZNJ	Address issues in connection with potential litigation targets and open tolling agreements.	\$307.50	0.40	\$123.00
	LT	Pull pleadings.	\$165.00	0.10	\$16.50
	GS	Conference call with Cal Andre regarding status letter. (.1) Update calendar regarding JJS termination of tolling agreement. (.1)	\$116.25	0.20	\$23.25
August 4, 2015	SBG		\$375.00	0.40	\$150.00
	GS		\$116.25	0.30	\$34.88

August 7, 2015	SBG	Consider global staffing issues for multiple matters	\$375.00	0.40	\$150.00
	JR	Attention to case transcripts.	\$157.50	0.40	\$63.00
August 10, 2015	SBG	Prepare for and attend conf call with client, Monitor and counsel and professional re global status of misc issues. 1.3	\$375.00	1.30	\$487.50
August 11, 2015	SBG	Communicate with client re global litigation posture.;	\$375.00	0.70	\$262.50
August 13, 2015	SBG	[REDACTED]	\$375.00	1.40	\$525.00
	GS	[REDACTED]	\$116.25	0.10	\$11.62
August 14, 2015	EWO	[REDACTED]	\$341.25	0.50	\$170.62
	SBG	[REDACTED]	\$375.00	2.60	\$975.00
	GS	2.6 Draft, finalize and efile Certificate of No Response in connection with ECF No. 2675. (.4) Finalize and upload order in connection with ECF No. 2675. (.2)	\$116.25	1.00	\$116.25
August 17, 2015	LT	[REDACTED] Receipt, docket and review pleading filed.	\$165.00	0.10	\$16.50
August 18, 2015	LT	Receipt, docket and review pleading filed.	\$165.00	0.10	\$16.50
	MV	Draft, finalize and E-file certificate of service of Order.	\$146.25	0.30	\$43.88
August 19, 2015	LT	Receipt, docket and review pleading filed.	\$165.00	0.10	\$16.50

	MV	Coordinate and calendar varioius phone conferences and coordinate and calendar August 21, 2015 meeting.	\$146.25	0.30	\$43.88
August 20, 2015	SBG		\$375.00	0.80	\$300.00
August 21, 2015	SBG		\$375.00	0.50	\$187.50
August 23, 2015	SBG		\$375.00	0.90	\$337.50
August 24, 2015	LT	Attention to tracking table and calendar.	\$165.00	0.40	\$66.00
August 25, 2015	SBG		\$375.00	1.60	\$600.00
	LT		\$165.00	2.80	\$462.00
August 26, 2015	SBG		\$375.00	3.20	\$1,200.00
	JR		\$157.50	2.10	\$330.75
	PH	Receipt, docket and review pleading filed.	\$157.50	0.10	\$15.75
	GS	Finalize for efilng Motion to Approve (1) Settlement with JJS Managed Fund and (2) Payment of Contingency	\$116.25	0.40	\$46.50

		Fee. (.2) Finalize for efilng Motion to Approve (1) Settlement with The Ashton Revocable Living Trust and Marie Ashton and (2) Payment of Contingency Fee. (.2)			
	MV	Process attorney correspondence emails and add to existing PDF's.	\$146.25	0.10	\$14.62
August 27, 2015	SBG		\$375.00	2.70	\$1,012.50
		including document review, criminal testimony review and other evidentiary review and searches. 2.7			
	GS	Efile Motion to Approve (1) Settlement with JJS Managed Fund I and (2) Payment of Contingency Fee. (.2) Efile Motion to Approve (1) Settlement with The Ashton Revocable Living Trust and Marie Ashton and (2) Payment of Contingency Fee. (.2)	\$116.25	0.40	\$46.50
	MV	Update attorney deposition binder.	\$146.25	0.10	\$14.62
August 28, 2015	MSB		\$468.75	0.30	\$140.62
	SBG		\$375.00	2.20	\$825.00
	LT	Search for pleading 	\$165.00	0.20	\$33.00
	MV	Draft letter and profile emails and attached documents; Reserve court call for October Fee Application Hearing.	\$146.25	0.10	\$14.62
August 31, 2015	MSB		\$468.75	0.70	\$328.12
	PDR		\$468.75	1.50	\$703.12
	SBG		\$375.00	4.40	\$1,650.00

	Multiple communications w/ parties in interest re witness availability and related items for contested matters / adversary proceedings, and consider issues re same. .6					
JR			\$157.50	1.20	\$189.00	
MV			\$146.25	0.20	\$29.25	
Totals				38.70	\$12,233.98	

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PROFESSIONAL ASSOCIATION

3200 SOUTHEAST FINANCIAL CENTER
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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-13

Invoice #: 55658

RE: Palm Beach Finance Partners, L.P. - Petters Company, Inc. C11 BKC

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	MSB	Call with counsel to large creditor (.4). Call with Sharmila re Polaroid issues (.2). [REDACTED] (50% allocated to this category) (.5). Emails with committee counsel (.1). Work on issues re mediation prep (.7). Organize file and review misc emails (.3).	\$625.00	2.20	\$1,375.00
	PDR	Consider various legal issues and background facts in preparation for mediation including 502(d), 510(b) etc.;	\$625.00	1.20	\$750.00
	JLW	work on misc preparations for PCI mediation, including summary chart re PBF LPs (2.6); review of restitution claims and claims filed in MN re same (1.6)	\$525.00	4.20	\$2,205.00
	SBG	Consider issues re [REDACTED] related to negotiations with other creditors and PCI trustee. .5 Consider issues [REDACTED] 1.9 Consider confidentiality proposal re Polaroid and	\$500.00	4.00	\$2,000.00

underlying documents, and
communications re same. .2
Consider confidentiality of
other documents, and
communications with
committee counsel re same.
.2

	ZNJ	1.2 Strategize re mediation and mediation statement (.8). Research and address issues in connection with substantive consolidation (1.1). [REDACTED] [REDACTED] (1/2 of time allotted to this file) (.7). Consider issues in connection with [REDACTED] [REDACTED] research re same (.9).	\$410.00	3.50	\$1,435.00
	LT	Receipt, docket and review pleading filed.	\$220.00	0.10	\$22.00
August 4, 2015	MSB	Prep for mediation (.2). Review misc pleadings in receivership (.2).. Review law on [REDACTED] [REDACTED] (.5). Committee emails re Sabes and provide input/comments (.7). Review updated chart from committee counsel; email questions for further info (.3). Organize file (.2).	\$625.00	2.20	\$1,375.00
	PDR	[REDACTED] Review spreadsheet re: Trustee recoveries and review summary financials; Attention to litigation strategy (.7).	\$625.00	1.10	\$687.50
	EWO	receive vm from J. Smith re Taunton settlement and email corresp re same (0.4); consider misc items re PCI [REDACTED] (0.5); work	\$455.00	0.70	\$318.50
	JLW		\$525.00	3.30	\$1,732.50

		on spreadsheets for same (2.4)			
	SBG	Multiple communications with committee and counsel re Sabes mediation. .4 Consider issues with committee and counsel re upcoming mediation. .3 Work on [REDACTED] including mediation prep. 2.3 [REDACTED]	\$500.00	4.80	\$2,400.00
	ZNJ	creditors' claims. 1.8 Strategize re upcoming mediation and mediation statement (.6). Consider and research issues in connection with standing (.8).	\$410.00	1.40	\$574.00
	LT	Receipt, docket and review pleadings filed (.1). Work on misc preparation for PCI mediation including [REDACTED]	\$220.00	1.40	\$308.00
	GS	(1.3). Profile 07/20/15 MSB memo to file regarding call with Mike Stern, Ben Finestone and Chaim Fortgang. (.2) Profile David Runck correspondence to Douglas Kelley dated 07/30/15 re: Opportunity Finance Mediation. (.1) Email communication with Juliet Zamora regarding execution of mediation agreement. (.1)	\$155.00	0.40	\$62.00
	GS	Calendar conference call with Coley Brown. (.1)	\$155.00	0.10	\$15.50
August 5, 2015	MSB	Call with committee member (1.1). Review recent docket activity (.2). Work on mediation statement (.4). Call with Huron and [REDACTED] (1.2). Review misc pleadings (.6). Listen to audio of recent hearing (.5). Call with Sharmila (.1).	\$625.00	4.10	\$2,562.50

JLW	work on outline re PCI mediation statement and consider misc items re same (1.7); conf call w/ Huron re PCI distribution model (0.8); consider misc items re same (0.5); work on draft of mediation statement (0.5)	\$525.00	3.50	\$1,837.50
SBG	Communications with committee and counsel re (1) [REDACTED] defendants, .2 (2) results in multiple cases v. Expenses .4 ; and consider issues re same. Prepare for and attend call with creditor and counsel re [REDACTED] .8 work on [REDACTED] .9 work on [REDACTED] [REDACTED] 1.1 work on mediation preparation, including communication w/ Huron re prep and data, and consider issues re same. 1.7 consider claim v. Sabes, substance and procedure, and communicate with committee counsel re same. .7	\$500.00	5.80	\$2,900.00
ZNJ	Review Petters distribution model circulated by Coley Brown, along with related correspondences, and strategize re same (.8). Attention to [REDACTED] [REDACTED] 1/2 of time allotted to this file) (.5). Call with Coley Brown; follow up re same (1.3).	\$410.00	2.60	\$1,066.00
LT	Receipt, docket and review pleading filed.	\$220.00	0.10	\$22.00
GS	Download and profile certain pleadings.	\$155.00	0.40	\$62.00
MSB	Work on mediation issues and arguments (.5). Email to client with lengthy update re plan issues (.8). Work on	\$625.00	2.10	\$1,312.50

	appendix for mediation (.6). Call with party in interest (.2).			
JLW	additional research re [REDACTED] [REDACTED] (1.2); continued work on outline and misc items for PCI mediation statement (1.5); consider misc items re same (0.4); work on claims spreadsheet for same (1.5); research and review of docs re claims allocation (1.2); consider same and draft memo re same (0.7)	\$525.00	6.50	\$3,412.50
JWD	[REDACTED]	\$500.00	1.50	\$750.00
SBG	Multiple communications w/ committee counsel - and consider issues re same - re: (1) claims in their estate, including Sabes; (2) letter from Tee Kelley re Sabes and mediation; .7 Consider Huron model, and data that goes in from multiple claimants and effect of same. .8 Otherwise preparation for substance of mediation and pre-mediation negotiations, includnig appendix of documents for mediator and communicate with Tee Kelley counsel and committee re same. 1.7 [REDACTED] Work on mediation statement. .7 Multiple communications with committee and counsel re pre-mediation negotiations, and related sharing of information, and consider issues re same. .5 Communicate with client re claims v. PCI estate. .4	\$500.00	5.60	\$2,800.00

	ZNJ	Strategize re mediation and mediation statement.	\$410.00	0.70	\$287.00
August 7, 2015	MSB	Call with Ron Peterson (.9). Review Sabes related letter and attachments from Kelley and consider issues re Sabes mediation (.3). Lengthy status email to client (1.0). Review misc emails (.2). Review revised appendix and emails re same (.3). Review confidential privileged material and comment (.8).	\$625.00	3.50	\$2,187.50
	JLW	continued work on spreadsheets for mediation (1.5); work on draft mediation statement (2.3)	\$525.00	3.80	\$1,995.00
	JWD	continued analysis of corporate control issues regarding creditor claims	\$500.00	1.70	\$850.00
	SBG	Multiple communications with client re review of confirmed plan (and review same) and issues re allocation formula and claims. .5 Work on mediation prep, and upcoming statement. .7 Review and consider communication from Kelley and counsel to committee and counsel, re Sabes mediation. .6 Prepare for and attend multiple communication w/ committee counsel re mediation and claims model. 1.1 T/c with Ron and Runck re plan and claims resolution and multiple issues at PCI level. 1.0 Multiple communications w/ client re upcoming mediation and claims model / proposal / positions. .5	\$500.00	4.40	\$2,200.00
	ZNJ	Review background documents and consider <div style="background-color: black; height: 20px; width: 250px; margin: 5px 0;"></div> time allotted to this file)	\$410.00	2.70	\$1,107.00

		(2.0). Strategize re and attention to issues in connection with upcoming mediation (.7).			
	GS	Calendar conference call with Ron Peterson, Barry Mukamal and David Runck. (.1) Profile correspondence from Douglas Kelley to David Runck dated 08/06/15. (.1) Profile Petters Plan Term Sheet dated 07/29/15. (.1)	\$155.00	0.30	\$46.50
August 8, 2015	MSB	Address issues re mediation prep; work on analysis re [REDACTED] (.7). Review Ritchie pleadings (.2)	\$625.00	0.90	\$562.50
	PDR	Review memo and related documents re: background [REDACTED] Consider related legal issues; consider misc issues re [REDACTED]	\$625.00	1.90	\$1,187.50
	JLW	Work on [REDACTED] issues. .7	\$525.00	0.30	\$157.50
	SBG	Review Ritchie pleading in Minn. D Court. .2 [REDACTED]	\$500.00	1.20	\$600.00
	ZNJ	Consider issues and communications in connection with Sabes mediation (.5). Strategize re PCI claim mediation and consider items [REDACTED]	\$410.00	2.00	\$820.00
		Review court papers re PwC fee app (.3). Consider [REDACTED] (.4).			
August 9, 2015	MSB	Work on review of transcript [REDACTED] (50% allocated to this category) (.8).	\$625.00	0.80	\$500.00
	ZNJ	[REDACTED]	\$410.00	0.40	\$164.00
August 10, 2015	MSB	Address request by committee for professional holdbacks (.5). Emails re	\$625.00	1.30	\$812.50

	meeting with major creditors (.2). Address mediation strategy (.6).			
PDR	Consider numerous issues in preparation for mediation and consider legal and factual memo re: same; Review draft Holdback motion by Committee Counsel and consider related matters;	\$625.00	2.10	\$1,312.50
JCM	Research related to [REDACTED] [REDACTED]	\$480.00	8.00	\$3,840.00
DNG	Perform additional legal [REDACTED]	\$435.00	3.40	\$1,479.00
JLW	assist w/ misc items re [REDACTED]	\$525.00	0.40	\$210.00
JLW	review of files re same (1/2 of time allocated to this file) work on draft of mediation statement and consider misc items re same	\$525.00	7.20	\$3,780.00
SBG	Work on [REDACTED] [REDACTED] 1.4 Communicate with multiple Petters creditors re (1) upcoming mediation; and (2) pre-mediation negotiations. .8 Work on mediation statement, and attention to same. .8 Multiple communications w/ committee counsel and creditors re fee objections and holdback motion, and communications from Tee Kelley's team re same. .5 Communicate with client re same.	\$500.00	3.50	\$1,750.00
ZNJ	Review analyses of PBF investors and consider strategy moving forward re same (1/2 time to this file) (.6). Attention to mediation and mediation statement strategy (.7).	\$410.00	1.30	\$533.00

August 11, 2015	LT	Receipt, docket and review pleading filed.	\$220.00	0.10	\$22.00
	PDR	Review outline for memo on [REDACTED]	\$625.00	0.70	\$437.50
	JCM	Research for and drafting of memorandum on [REDACTED] and related case issues.	\$480.00	8.00	\$3,840.00
	JLW	work on mediation statement, including research/review of files re same (7.6); assist JCM with research re [REDACTED] (0.7)	\$525.00	8.30	\$4,357.50
	SBG	Work on [REDACTED] 8 Work on [REDACTED] [REDACTED] Work on mediation statement. .5 Work on otherwise prep for mediation. .6 Multiple communications w/ committee counsel and committee re PwC and holdback for professionals, as well as Huron bills. 6 Communications with client re same. .3 Review sabes court filings, and upcoming deadlines, and communicate with committee and counsel re same. .5	\$500.00	5.20	\$2,600.00
August 12, 2015	ZNJ	[REDACTED] 1/2 of time to this file) (.4). Strategize re mediation and related issues; research [REDACTED] .9).	\$410.00	1.30	\$533.00
	MSB	Emails re meeting with major creditors in advance of mediation (.3). Edit mediation statement (2.0).	\$625.00	2.30	\$1,437.50
	JCM	Research for and drafting of memorandum on [REDACTED]	\$480.00	8.00	\$3,840.00
	JLW	work on mediation statement and research/review of files re same, including email	\$525.00	6.50	\$3,412.50

		corresp w/ KM [REDACTED]			
		[REDACTED]			
	SBG	Work on mediation statement. 1.2 Work on [REDACTED] [REDACTED] law. .9 Work on document review. 1.3 Work on [REDACTED] related issues of fact and law. 1.1	\$500.00	4.20	\$2,100.00
	ZNJ	Review and consider [REDACTED] [REDACTED] file).	\$410.00	2.10	\$861.00
	GS	Calendar meeting with Chaim Fortgang.; Profile pleadings in connection with Case No. 10-4301.	\$155.00	0.20	\$31.00
August 13, 2015	MSB	Review committee emails and issues re PWC (.2). Consider mediation strategy and issues (.4). Review misc corres (.1). Committee emails re Sabes mediation and draft letter to PCI trustee (.3). Work on mediation statement (2.2).	\$625.00	3.20	\$2,000.00
	PDR	Review and revise draft memo of facts and law on [REDACTED] and subissues;	\$625.00	2.30	\$1,437.50
	JCM	Research for and drafting of memorandum on [REDACTED] [REDACTED]	\$480.00	10.50	\$5,040.00
	DNG	Draft memo [REDACTED] [REDACTED]	\$435.00	0.30	\$130.50
	JLW	work on PCI mediation statement, including review of files and research re same	\$525.00	6.50	\$3,412.50
	SBG	Work on [REDACTED] issues, including extensive [REDACTED] and case law. 1.4 Work on [REDACTED] [REDACTED].8 Multiple communications with client, mediator, committee and counsel re pre-mediation prep. .5 Review committee counsel	\$500.00	4.30	\$2,150.00


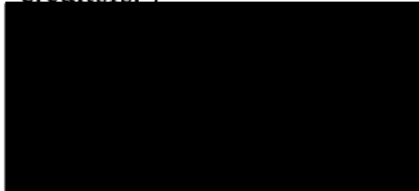


		draft corr to Tee counsel, and consider issues re same, re Sabes mediation, and communication with committee and counsel and client re same. .5 Document review and organization. 1.1			
	ZNJ	Attention to [REDACTED] witness file (1/2 of time allotted to this file) (.6). Strategize re mediation and mediation statement (.6). Review documents received [REDACTED] 1/2 of time to this file) (.7). Attention to [REDACTED]	\$410.00	2.70	\$1,107.00
		this file) (.4). Attention to SSR witness file (1/2 to this file) (.4).			
	GS	Email communication with Sherri of David Runck's office regarding location of 08/31/15 mediation. (.1) Email communication with Dan Rosen regarding location of 08/31/15 mediation. (.1) Update calendar with location of 08/31/15 mediation. (.1) Profile voluntary mediation agreement executed by Barry Mukamal. (.1) Email communication with Jim Lodoen regarding voluntary mediation agreement executed by Barry Mukamal. (.1) Profile signature page for Ralph Mabel of Mediation Agreement. (.1)	\$155.00	0.60	\$93.00
August 14, 2015	PDR	Review and revise mediation statement;	\$625.00	2.10	\$1,312.50
	JLW	work on mediation statement, including review of docs and research issues re same	\$525.00	3.10	\$1,627.50

	SBG	Work on mediation statement, including substantive review. 1.7 Work on upcoming issues in Minn B Court, including certain communications with committee counsel and members and client re same, re: (1) fee applications / PwC; .3; (2) claims mediation and plan. .5; (3) claims objections. .5 Work on [REDACTED] 5	\$500.00	3.50	\$1,750.00
August 15, 2015	MSB	Edit mediation stmt.	\$625.00	3.00	\$1,875.00
August 16, 2015	MSB	Work on mediation stmt (4.2). Call with client (.2).	\$625.00	4.40	\$2,750.00
	PDR	Review revised mediation statement;	\$625.00	1.20	\$750.00
	JLW	Work on revisions to mediation statement and email corresp w/ client re same	\$525.00	0.80	\$420.00
August 17, 2015	MSB	Work on issues re mediation stmt.	\$625.00	3.50	\$2,187.50
	JLW	Work on revisions to mediation statement (2.7); email corresp w/ J. Smith re joint appendix (0.2); receive and review final version of same (0.2); gather exhibits for same (0.7); tcs w/ client, M. Stern re same (0.4); revise and finalize same for transmittal to J. Mabey (2.5)	\$525.00	6.70	\$3,517.50
	SBG	Work on mediation statement, including finalizing and getting out to Mediator. 1.5 Prepare substance and consider issues for mediation and pre-mediatin negotiations. .3	\$500.00	1.80	\$900.00
	ZNJ	Strategize re issues in connection with upcoming mediation.	\$410.00	0.30	\$123.00
	MV	[REDACTED]	\$195.00	0.50	\$97.50

August 18, 2015					
	MSB	Review misc emails and pleadings (.3). Address issues re PWC fee app and history of Edie Bailey case; email to committee re same (2.3).	\$625.00	2.60	\$1,625.00
	JLW	Receive and review expedited motion re mediation and email corresp w/ D. Rosen re attending same (0.3); email corresp w/ A. Gittlemen re mediation statement (0.2)	\$525.00	0.50	\$262.50
	JLW	<div></div> and review of files re same (1/2 of time allocated to this file)	\$525.00	1.70	\$892.50
	JWD	<div></div>	\$500.00	1.10	\$550.00
	SBG	Review issues re claims / plan mediation with Kelley and creditors, and substantive (merits) and logistical issues, and communicate with client re same. .3 Consider sub con - standing brief of committee / trustee, and communicate with committee and counsel re same. .2 Communicate with monitor and counsel re mediation submission. .2 Consider PwC fee app issues, and communicate with committee and counsel re same. .2	\$500.00	0.90	\$450.00
	ZNJ	Receipt and review of PCI Trustee's motion for authority to enter into mediation agreement and use property of estates outside ordinary course of business; strategize re same.	\$410.00	0.90	\$369.00

		Strategize re upcoming mediations.			
August 19, 2015	MSB	Review various committee emails as well as internal emails re mediation issues (.5). Address issues re hearing next week including review of amended agenda by trustee (.3). Review [REDACTED] email to client with comments (.5). Review [REDACTED] (.2). Work on prep for mediation including memo to client (2.1).	\$625.00	3.60	\$2,250.00
	PDR	Consider plan issues presented by [REDACTED]	\$625.00	1.20	\$750.00
	JLW	[REDACTED] and review of files re same (1/2 of time allocated to this file)	\$525.00	2.10	\$1,102.50
	JWD	[REDACTED]	\$500.00	1.30	\$650.00
	SBG	Multiple communications with client, other claimants and interested parties re economic and non-economic terms for plan, and claims allowance, and review and consider same and positions of parties. .6	\$500.00	0.90	\$450.00
	ZNJ	[REDACTED] and communicate with KM re same. .3 Address issues in connection with PwC and Eide Bailly lawsuit; review relevant communications re same (.7). Review and consider PCI trustee's progress update regarding plan of reorganization, along with various communications re same and related issues (.4). Consider various open issues in connection with	\$410.00	2.80	\$1,148.00

		upcoming mediation, and strategize re same (.8). Receipt and review of PCI [REDACTED]			
		consider same and strategize re response (.4). Address issues in connection with preference analyses for certain PCI investors (.5). [REDACTED]			
August 20, 2015	MSB	[REDACTED] (50% allocated to this category) (1.0). Review Huron disclosure and related email; email to client (.2).	\$625.00	1.20	\$750.00
	JLW	consider response deadline in calendar re motion to allow PBE trustee to file POC and review of docs re same	\$525.00	0.50	\$262.50
	SBG	Follow up and consider issues re claims defense, and legal and factual arguments. .6 Communications with committee and counsel re Huron disclosures / conflict. .2 Communications w/ client and consider issues re upcoming mediation and underlying facts. .4	\$500.00	1.20	\$600.00
	ZNJ	Review relevant background documents in connection with claim objection (.6). Consider [REDACTED] (.4).	\$410.00	1.00	\$410.00
August 21, 2015	MSB	Review draft subcon appellate response (.3). Meet with client to prep for mediation (1.9). Review PWC response; email to committee and call with committee counsel (.7). Call with committee member (.8). Call with Dan Rosen re hearing Tuesday on plan process update (.8).	\$625.00	4.50	\$2,812.50

August 23, 2015	PDR	Meeting with Barry Mukamal re: prep for Monday's meeting with Ron Peterson in preparation for mediation; Conference call with Michael Stern re: Preparation for mediation; Conference call with Dan Rosen re: preparation for hearing and potential issues with mediation and Petters Trustee "report";	\$625.00	3.70	\$2,312.50
	JLW	 and review of files re same (1/2 of time allocated to this file)	\$525.00	1.10	\$577.50
	SBG	Review multiple items re claims allowance mediation, including communications with client and other creditors. 7 	\$500.00	3.60	\$1,800.00
		consider issues with same. .9 Multiple communications (review and have) with client re 			
	ZNJ	mediation. 2.0 Strategize re and attention to issues in connection with upcoming mediation.	\$410.00	0.40	\$164.00
	MSB	 (3.5). Address strategy re meeting tomorrow (.3). Email to committee counsel re PWC depo (.1).	\$625.00	3.90	\$2,437.50
	SBG	Prepare for meeting tomorrow w/ multiple claimants, and pre-mediation session. .4 Multiple communications w/ client re same. .2 Prepare for mediation. .3	\$500.00	0.90	\$450.00


August 24, 2015	MSB	Meet with major creditors re mediation next week (6.0). Work on [REDACTED] and arguments (1.2). Work on term sheet (.2). Emails re Ritchie (.2). Emails with mediator's office (.1).	\$625.00	7.70	\$4,812.50
	PDR	Prepare for and attend pre-mediation meeting with Ron Peterson and Barry Mukamal;; Continue meeting with Chaim Fortgang and Michael Stern; Continue preparing for mediation including consideration of conversion and related issues;	\$625.00	7.20	\$4,500.00
	JCM	Consider issues for research prior to mediation; research regarding same.	\$480.00	1.00	\$480.00
	JLW	[REDACTED] (1/2 of time allocated to this file)	\$525.00	0.30	\$157.50
	JLW	[REDACTED] claim and review of files re same (1/2 of time allocated to this file)	\$525.00	2.30	\$1,207.50
	SBG	Consider follow up and review of meetings today with certain PCI claimants. .5 Consider issues related to upcoming mediation. .4 Consider issues re [REDACTED] [REDACTED]	\$500.00	1.30	\$650.00
	ZNJ	Meet with other creditors and client to consider various issues and to strategize re mediation next week (4.7). Strategize re term sheet to bring to mediation (.3).	\$410.00	5.00	\$2,050.00
August 25, 2015	MSB	Consider issues re potential Richie settlement; call committee counsel and leave message (.4). Emails with	\$625.00	3.90	\$2,437.50

	mediator assistant re scheduling call (.1). Calls to Ron Peterson and leave message (.1). Call with committee member (.8). Work on term sheet and email to client re same (.9). Review subcon appellate reply (.3). Review recent docket activity and identify pleadings to review (.2). Work on issues re mediation prep (.6). Work on prep for mediation (.2). Update from Dan Rosen re hearing today; review committee email re same (.3).			
PDR	Consider issues re: [REDACTED]	\$625.00	0.40	\$250.00
JCM	Research regarding issues relevant for mediation and memorandum regarding same.	\$480.00	5.00	\$2,400.00
JLW	[REDACTED]	\$525.00	1.70	\$892.50
JLW	(1.2) (1/2 of time allocated to this file)	\$525.00	1.20	\$630.00
SBG	claim and review of files re same (1/2 of time allocated to this file)	\$500.00	4.70	\$2,350.00
	made. .4 Consider communications from committee counsel re Ritchie. .3 Work on [REDACTED] and upcoming mediation. 1.9 Consider issues re possible resolution with Ritchie, and effect on all claims and entire PCI playing field and case moving forward. .5 Review of PCI trustee / committee sub con appellate			

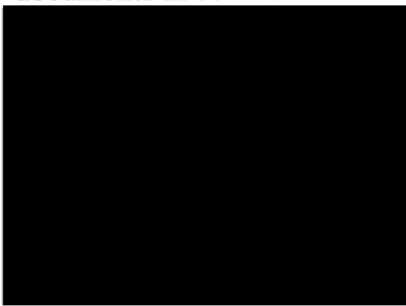
		brief. .4			
		Communciate with PCI			
		creditor re status of [REDACTED]			
		[REDACTED] negotiations, and			
		continued negotiations, and			
		communicate with client re			
		same. .9			
		Communications and			
		consider issues re			
		Committee objection to			
		PwC fee application. .3			
ZNJ		Strategize re mediation and	\$410.00	5.40	\$2,214.00
		plan considerations (1.5).			
		Draft proposed term sheet			
		(2.8). Review relevant			
		documents and materials for			
		upcoming mediation (1.1).			
GS		Calendar conference call	\$155.00	0.30	\$46.50
		with Ron Peterson and Barry			
		Mukamal. (.1) Calendar			
		conference call with			
		Michael Stern. (.1) Update			
		calendar regarding JJS			
		deadline. (.1)			
GS		Calendar conference call	\$155.00	0.30	\$46.50
		with [REDACTED] (.1)			
		Profile draft Plan Term			
		Sheet. (.1) Calendar			
		in-house meeting. (.1)			
August 26, 2015	MSB	Call with client and Mr.	\$625.00	2.90	\$1,812.50
		Peterson (.3). Call with			
		client (.1). Work on term			
		sheet (1.0) and related			
		emails (.2). Call with Mr.			
		Runck re Ritchie			
		negotiations and Sabes			
		mediation (.8). Prep for			
		mediation (.4). Consider			
		logistical issues re Sabes			
		mediation (.1).			
PDR		Conference call with Barry	\$625.00	1.50	\$937.50
		Mukamal and Ron Peterson			
		re: settlement and mediation			
		related issues (.3); Review			
		and revise draft terms sheet			
		(1.2);			
JCM		Research for and drafting of	\$480.00	7.00	\$3,360.00
		memorandum regarding			
		various legal and factual			
		issues related to PCI case			
		and mediation.			

	JLW	review of files and docs re frozen accounts and follow up re same (1.6); misc preparations for PCI mediation, including finalizing claims charts and gathering materials for notebook (2.5)	\$525.00	4.10	\$2,152.50
	SBG	Work on plan term sheet. 1.5 Communications with client and other claimants re same. .7 Consider issues re upcoming mediations, and prep for same, and communications with client and committee counsel re same. .3 Communicate with committee counsel re Huron disclosures. .1	\$500.00	3.70	\$1,850.00
		issues. .6 Work on [REDACTED] mediation preparation. .5			
	ZNJ	Attention to draft term sheet for upcoming mediation, and related issues in advance of mediation; review other creditors' and trustee's draft term sheets (1.2). Review background documents in advance of mediation (1/2 time to this file) (1.1).	\$410.00	2.30	\$943.00
	JR	Attention to joint appendix received from Lindquist Venum for the upcoming mediation.	\$210.00	0.40	\$84.00
August 27, 2015	MSB	Emails with ctr of PBF (.3). Work on prep for mediation (.3). Review Sabes related materials; emails with committee counsel re same (.9). Call with Trustee (.2). Email to client re same (.1). Call with mediator (.7).	\$625.00	2.50	\$1,562.50
	PDR	Review and revise legal [REDACTED] for mediation;	\$625.00	1.90	\$1,187.50

	JCM	Research for and drafting of memorandum of issues related to PCI case for use at mediation.	\$480.00	7.00	\$3,360.00
	JLW	misc preparations for mediation, including notebook for same	\$525.00	2.40	\$1,260.00
	SBG	Multiple communications w/ committee and counsel re Sabes mediation. .3 Multiple communications with multiple large creditors re upcoming mediation and claims / plan process. .8 Review communications w/ PCI trustee re same. .2 Prepare for Sabes mediaiton. .5 Prepare for [REDACTED] mediation. 1.0 Communicate with client re same. .4 Work on Motion to [REDACTED] [REDACTED] Prepare for and attend conf call with mediator Mabey, and follow up considerations re same. .9	\$500.00	5.10	\$2,550.00
	ZNJ	Strategize re, and collect relevant materials for, upcoming mediation.	\$410.00	1.90	\$779.00
	GS	Cancel SG's flight and hotel regarding mediation.	\$155.00	0.40	\$62.00
August 28, 2015	MSB	Reveiw updated model and numerous related emails (1.2). Review email from Mr. Varga; call with client; email to Mr. Varga (.6). Call with Committee re Sabes and then call with committee counsel and related emails and prep for Monday (2.1).	\$625.00	3.90	\$2,437.50
	PDR	Review and exchange emails re: pre mediation negotiations and related matters; Prepare for mediation;	\$625.00	1.30	\$812.50
	JLW	[REDACTED]	\$525.00	0.30	\$157.50

		consider misc items re same (1/2 of time allocated to this file);			
	JLW	misc preparations for mediation, including finalizing notebooks for same	\$525.00	0.90	\$472.50
	SBG	Communications with committee and counsel re (1) huron conflict issue and waiver / disclosure; (.2) (2) upcoming Sabes mediation (.2) Prepare for and attend Sabes mediation (1.0) and committee / Trustee mediation. .8 Work on claims / plan mediation prep, including substantive review, communications with client and other creditors and committee counsel. 1.0 Communicate with Trust Monitor and counsel and consider issues re mediation related to same. .4	\$500.00	3.60	\$1,800.00
	ZNJ		\$410.00	1.30	\$533.00
		time to this file) (.7). Consider open issues in connection with upcoming mediation, and strategize re mediation (.6).			
	LT	Work on docs produced in Eclipse (1/2 allotted here) (1.6).	\$220.00	1.60	\$352.00
	GS	Profile fully executed Voluntary Mediation Agreement. (.1) Research and profile pleadings. (.3); Prepare binder for September 3rd and 4th mediation. (.3) Update binder for August 31, 2015 mediation regarding Kelley v. Opportunity Finance. (.6)	\$155.00	1.30	\$201.50
August 29, 2015	MSB	Call with Mike Stern.	\$625.00	0.40	\$250.00

August 30, 2015	GS	Profile correspondence from James Lodoen to Honorable Ralph Mabey dated August 7, 2015. (.1) Profile Trustee's recovery summary. (.1)	\$155.00	0.20	\$31.00
	MSB	Travel to Minn for Sabes mediation. While travelling review notebook of Sabes related materials and during and before flight review of [REDACTED]	\$625.00	5.80	\$3,625.00
	JWD	[REDACTED]	\$500.00	1.50	\$750.00
August 31, 2015	LT	Work on docs in Eclipse (1/2 allotted here).	\$220.00	1.40	\$308.00
	MSB	Emails with Mr. Varga re mediation in Minn with Kelley and major creditors (.3). Attend Sabes/DZ Bank/West LB mediation (10.8). Review committee counsel update email (.1).	\$625.00	11.20	\$7,000.00
	PDR	Consider issues re: mediation including [REDACTED]	\$625.00	1.40	\$875.00
	JLW	developments in negotiations; Review mediation materials and prepare for mediation; [REDACTED]	\$525.00	0.40	\$210.00
	JWD	and update memo re same (1/2 of time allocated to this file)	\$500.00	0.90	\$450.00
	SBG	Prep for mediation in Minn this week, re claims / plan. .4 Consider Trust Monitor issues related to same. .3 Review communications w/ client and committee and counsel re same. .4 Consider issues re ongoing Sabes mediation, and	\$500.00	1.40	\$700.00

	communications w/ committee and committee counsel. .3			
ZNJ	Strategize re upcoming mediation, including conflict issues and various proposals being floated (.4). Review documents in connection 	\$410.00	2.30	\$943.00
Totals			396.30	\$206,529.00

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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-16

Invoice #: 55659

RE: Palm Beach Finance II, L.P. - Lancelot

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 5, 2015	MSB	Review misc pleadings.	\$625.00	0.30	\$187.50
	GS	Download and profile certain pleadings.	\$155.00	0.40	\$62.00
August 28, 2015	GS	Search and profile pleadings.	\$155.00	0.20	\$31.00
Totals				0.90	\$280.50

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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-18

Invoice #: 55660

RE: Palm Beach Finance II, L.P. - LP Avoidance Litigation

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 26, 2015	JLW	review of files re outsatnding settlement payments and attend to same	\$393.75	0.50	\$196.88
	Totals			0.50	\$196.88

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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-19

Invoice #: 55661

RE: Palm Beach Finance II, L.P. - M&I

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	MSB	Review issues re SEC request re bar order.	\$468.75	0.20	\$93.75
	SBG	Work on settlement issues, including communications with opposing counsel and bar order issues, and consider same. .4	\$375.00	0.40	\$150.00
	ZNJ	Review correspondence from BMO re SEC carve-out language in Bar Order; send responsive e-mail. E-mail SEC attorney re same. Revise proposed Bar Order accordingly. Strategize re 9019 hearing.	\$307.50	0.50	\$153.75
August 4, 2015	MSB	Work on addressing issues of SEC (.2).	\$468.75	0.20	\$93.75
	ZNJ	Exchange e-mails with SEC counsel.	\$307.50	0.20	\$61.50
August 5, 2015	ZNJ	Strategize re 9019 hearing. Forward redlined proposed Order to opposing counsel for comments.	\$307.50	0.20	\$61.50
August 7, 2015	MSB	Review revised bar order and notice of filing same.	\$468.75	0.20	\$93.75
	ZNJ	Attention to drafting and filing notice of filing with redlined proposed Order	\$307.50	0.30	\$92.25

		with inclusion of SEC carve-out language in Bar Order. Exchange e-mails with opposing counsel re notice of filing.			
	GS	Draft, finalize and efile Notice of Filing Exhibit A to ECF No. 2670.	\$116.25	0.40	\$46.50
August 8, 2015	SBG	Consider new filing in 9019 motion, re SEC. .2	\$375.00	0.20	\$75.00
August 10, 2015	LT	Receipt, docket and review pleading filed.	\$165.00	0.10	\$16.50
August 13, 2015	ZNJ	Attention to drafting proffer and presentation for Rule 9019 hearing.	\$307.50	1.90	\$584.25
August 21, 2015	MSB	Work on prep for 9019 hearing next week.	\$468.75	2.00	\$937.50
	ZNJ	Strategize re 9019 hearing and proffer.	\$307.50	0.40	\$123.00
August 23, 2015	MSB	Work on prep for 9019 hearing (3.5).	\$468.75	3.50	\$1,640.62
August 24, 2015	MSB	Work on prep for hearing tomorrow.	\$468.75	2.00	\$937.50
	PDR	Consider proffer for hearing on 9019 motion	\$468.75	0.80	\$375.00
	SBG	Prepare for 9019 motion tomorrow, and consider issues re same. 1.1	\$375.00	1.10	\$412.50
	SBG	Prepare for 9019 motion tomorrow, and consider issues re same. 1.1	\$375.00	1.30	\$487.50
		Multiple communications w/ o/c re same. .2			
	ZNJ	Strategize re and prepare for hearing on 9019 motion set for tomorrow.	\$307.50	0.90	\$276.75
August 25, 2015	MSB	Travel to and from PWB and attend hearing on motion to approve settlement (4.5).	\$468.75	4.50	\$2,109.38
	SBG	Prepare for and attend (by phone) hearing on 9019 motion; follow up and consider issues re same and requirements under agreement. 1.4	\$375.00	1.60	\$600.00
		Communicate with o/c re next steps in complying with settlement. .2			

	ZNJ	Attend 9019 motion hearing by phone (.5). Review settlement agreement and consider post-hearing requirements (.3). Draft correspondence to opposing counsel with wire instructions and W-9 forms to process the settlement payment; finalize and send letter (.7). Finalize and upload Order following hearing (.2).	\$307.50	1.70	\$522.75
	GS	Finalize and upload order in connection with ECF No. 2670. (.1) Finalize and email correspondence to Lucia Nale, Debra Bogo-Ernst, Charles Throckmorton and Corali Lopez-Castro regarding stipulation. (.2)	\$116.25	0.30	\$34.88
August 26, 2015	ZNJ	Receipt of Order from Court approving settlement. Calls with experts to advise of resolution of matter.	\$307.50	0.40	\$123.00
August 27, 2015	ZNJ	Attention to COS for Order granting 9019 motion.	\$307.50	0.20	\$61.50
	GS	Draft, finalize and efile Certificate of Service regarding ECF No. 2689.	\$116.25	0.50	\$58.12
August 28, 2015	LT	Receipt, docket and review pleading filed.	\$165.00	0.10	\$16.50
Totals				26.10	\$10,239.00

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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-30

Invoice #: 55662

RE: Palm Beach Finance II, L.P. - Vennes (Criminal 11-141)

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 5, 2015	GS	Download and profile certain pleadings.	\$155.00	0.40	\$62.00
Totals				0.40	\$62.00

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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-67

Invoice #: 55663

RE: Palm Beach Finance II, L.P. - MetroGem - Profiteers APs

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	JLW	review Taunton PCI settlement agreement and email corresp w/ D. Rosen re same	\$393.75	0.40	\$157.50
August 4, 2015	JLW	tc w/ J. Lamb re outstanding settlements and other items (0.2); email corresp w/ D. Rosen re Sunny Day and Taunton (0.3); receive MN order approving Dunlap and Howse and attend to update of tracking spreadsheets re same (0.2); email corresp w/ E. Assouline re same (0.3)	\$393.75	1.00	\$393.75
	GS	Calendar deadline to reach out to Steve Fender re: Mansour settlement.	\$116.25	0.10	\$11.62
August 5, 2015	JLW	email corresp w/ S. Fender re status (0.1); email corresp w/ J. Valdivia re Paul Taunton settlement offer and review of files re same (0.5)	\$393.75	0.60	\$236.25
August 7, 2015	JLW	receive vm from J. Valdivia re status of JJS and Taunton and consider misc items re same	\$393.75	0.30	\$118.12
	GS	Update calendar regarding conference call with Josiah Lamb.	\$116.25	0.10	\$11.63

August 12, 2015	JLW	email corresp w/ S. Fender re status of settlement discussions (mansour)	\$393.75	0.20	\$78.75
August 13, 2015	JLW	tc w/ J. Lamb re status of Ashton settlement agreement (0.2); email corresp w/ T. O'Neill, D. Rosen re same (0.2)	\$393.75	0.40	\$157.50
August 14, 2015	JLW	receive and review revised settlement agreement with Ashton and consider misc items re same (0.4)	\$393.75	0.40	\$157.50
August 17, 2015	JLW	Consider revisions to settlement agreement and email corresp w/ D. Rosen re same (0.3); revise proposed agreement (0.2)	\$393.75	0.50	\$196.88
August 18, 2015	JLW	email corresp w/ P. O'Neill re settlement agreement (0.3); revise same (0.2)	\$393.75	0.50	\$196.88
August 19, 2015	JLW	tc w/ P. O'Neill re Ashton settlement (0.2); receive same and attend to profiling of same (0.1); email corresp w/ D. Rosen re Vlahos settlement (0.2); attend to preparation of order dismissing same as settled (0.1)	\$393.75	0.60	\$236.25
August 20, 2015	JLW	email corresp w/ client re execution of Ashton settlement (0.2); review and revise order dismissing Vlahos as settled (0.3)	\$393.75	0.50	\$196.88
August 21, 2015	JLW	email corresp and tc w/ J. Lamb re execution of Ashton and JJS settlements (0.5); email corresp and tc w/ S. Fender, J. Lamb re Mansour discussions (0.2); work on Ashton 9019 motion and order (2.1); email corresp w/ D. Rosen re Vlahos claim withdrawal and dismissals and review of files re same (0.3)	\$393.75	3.10	\$1,220.62
August 24, 2015	JLW	email corresp w/ D. Rosen and review of docs re Vlahos settlement and filings to be done re same (0.5); finalize and upload order dismissing AP re same	\$393.75	3.00	\$1,181.25

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September 16, 2015

Palm Beach Finance II, L.P.

c/o Barry E. Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

Matter #: 4189-77

Invoice #: 55664

RE: Palm Beach Finance II, L.P. - Metro Gem and Vennes - AP

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
August 3, 2015	JLW	email corresp w/ J. Lamb re due diligence period call	\$393.75	0.20	\$78.75
August 4, 2015	JLW	email corresp and tc w/ J. Lamb re due diligence period	\$393.75	0.60	\$236.25
August 5, 2015	JLW	email corresp w/ J. Lamb re rescheduling call re due diligence period	\$393.75	0.20	\$78.75
August 6, 2015	JLW	attend to set and scheduling of conf call re due diligence period and email corresp w/ client re same (0.3)	\$393.75	0.30	\$118.12
August 7, 2015	MSB	Review tax refund status	\$468.75	0.40	\$187.50
	JLW	prep for and attend conf call w/ J. Lamb, R. Oakes re Vennes refunds and due diligence period (1.2); consider misc items re same (0.5); draft and transmit memo to client re same (0.7); email corresp w/ client, J. Lamb re same (0.3)	\$393.75	2.70	\$1,063.12
August 10, 2015	JLW	email corresp and tc w/ client re due diligence deadline and misc items relating to same (0.5); email corresp w/ J. Lamb re same (0.2)	\$393.75	0.70	\$275.62

Totals

5.60	\$2,229.36
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September 16, 2015

Palm Beach Finance Partners, L.P.



c/o Barry Mukamal, Chapter 11 Trustee
1 S.E. 3rd Avenue, Box 158, 10th Floor
Miami, FL 33131

Attention:

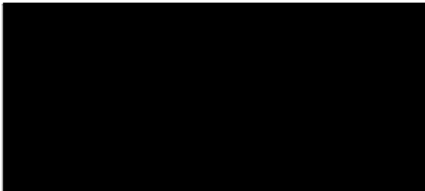
Matter #: 4190-4

Invoice #: 55666

RE: Claims

DATE	LAWYER	DESCRIPTION	RATE	HOURS	FEE
April 30, 2015	JLW	work on misc claims updates and analysis re same (1.2); email corresp w/ S. Khanorkar re same (0.2) (1/2 of time allocated to this file);	\$525.00	1.40	\$735.00
August 3, 2015	JCM	Attention to correspondence regarding various research assignments relevant for mediation; research regarding 510(b).	\$480.00	1.00	\$480.00
	JLW	email corresp and tc w/ M. Parisi re CSS claims and review data re same	\$525.00	0.50	\$262.50
	SBG	Work on status of claims objections. (50%) .2 Work on 510(b) analysis. (50%) .5	\$500.00	0.70	\$350.00
August 4, 2015	JLW		\$525.00	2.40	\$1,260.00
	SBG	Work on objections to claims, and 510 application. .9 (50%)	\$500.00	0.90	\$450.00
August 5, 2015	JLW		\$525.00	2.40	\$1,260.00

August 6, 2015	JLW	consider misc issues re omnibus objections on cash in/cash out basis (0.5); draft order re same (0.4) (1/2 of time allocated to this file)	\$525.00	0.90	\$472.50
	SBG	Work on 510(b) and related analysis, including claims against estate. .5 (50%)	\$500.00	0.50	\$250.00
August 7, 2015	PDR	Review and revise draft objections to claims; Consider draft order language re: same;	\$625.00	0.90	\$562.50
	JCM	Research regarding 510(b) issues.	\$480.00	1.00	\$480.00
August 10, 2015	JLW	email corresp w/ KM re GMB investor files and questions re same	\$525.00	0.30	\$157.50
	PDR	Review 510(b) issues including background facts and application of statute and case law;	\$625.00	0.60	\$375.00
	JLW	consider misc items re priority of distribution issues and review of files re same (1/2 of time allocated to this file)	\$525.00	0.40	\$210.00
	ZNJ	Consider and attention to various issues in connection with claims resolution process, including issues in connection with Section 510.	\$410.00	0.90	\$369.00
	JLW	email corresp w/ KM re GMB investor files and questions re same	\$525.00	0.70	\$367.50
August 12, 2015	SBG	Consider issues, including communications with creditor, re status and moving forward with objections. .2 (50%)	\$500.00	0.20	\$100.00
	SBG	Work on 510(b) issues. .2 (50%)	\$500.00	0.20	\$100.00
August 13, 2015	SBG	Work on 510(b) issues. .2 (50%)	\$500.00	0.20	\$100.00
August 14, 2015	JCM	Research regarding 11 U.S.C. Sec. 510(b).	\$480.00	2.00	\$960.00
August 17, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	2.00	\$960.00

August 18, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	3.00	\$1,440.00
	JLW	Consider misc issues and case law re 510(b) and review of files re same (1/2 of time allocated to this file)	\$525.00	0.50	\$262.50
August 19, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	2.00	\$960.00
	JLW		\$525.00	0.60	\$315.00
August 20, 2015	JCM	Research for and drafting of memorandum on section 510(b).	\$480.00	3.00	\$1,440.00
	JLW	Consider misc issues re claims distribution and case law re same (1/2 of time allocated to this file)	\$525.00	0.40	\$210.00
August 24, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	3.00	\$1,440.00
August 25, 2015	JCM	Research regarding 11 U.S.C. sec. 510(b).	\$480.00	1.00	\$480.00
August 27, 2015	SBG	Consider issues re objections to claims (50%)	\$500.00	0.20	\$100.00
August 31, 2015	JLW	work on omnibus claims objections re cash-in/cash-out (1/2 of time allocated to this file)	\$525.00	1.70	\$892.50
Totals			<hr/>		
				35.30	\$17,701.50