

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA

West Palm Division

In re: Palm Beach Finance II, L.P.

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§

Debtor(s)

Case No. 09-36396

Lead Case No. 09-36379

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2024

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal

Signature of Responsible Party

07/22/2024

Date

Barry E. Mukamal, Liquidating Trustee

Printed Name of Responsible Party

1000 South Federal Highway, Suite 200
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$18,196	\$193,545,683
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$18,196	\$193,545,683

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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	c					
	ci					

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
	i					
	ii					
	iii					
	iv					
	v					
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$0	\$2,573,676	\$66,130,591	4%
c. Priority claims	\$0	\$0	\$177,840	\$6,250,000	3%
d. General unsecured claims	\$0	\$0	\$509,320	\$60,243,866	1%
e. Equity interests	\$0	\$0	\$24,933		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Barry E. Mukamal

Signature of Responsible Party

Liquidating Trustee

Title

Barry E. Mukamal

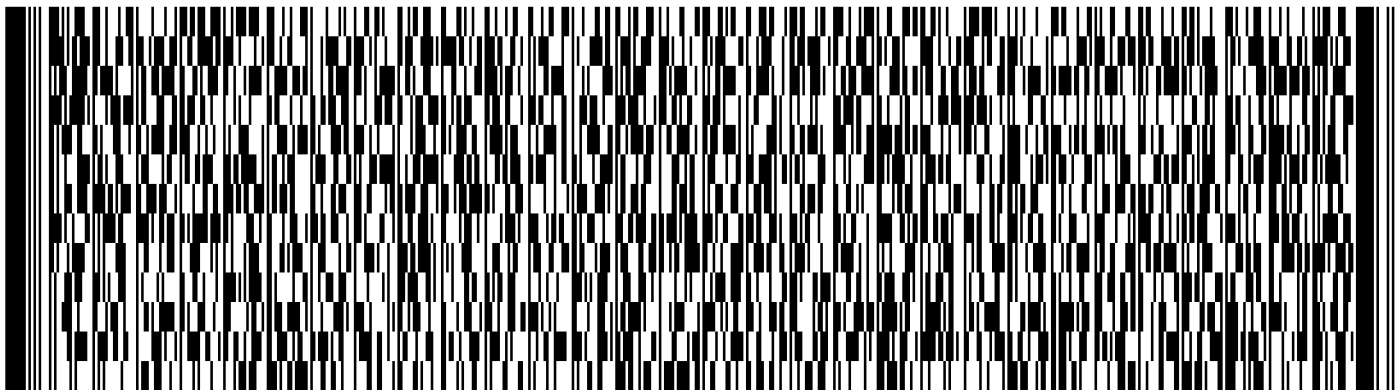
Printed Name of Responsible Party

07/22/2024

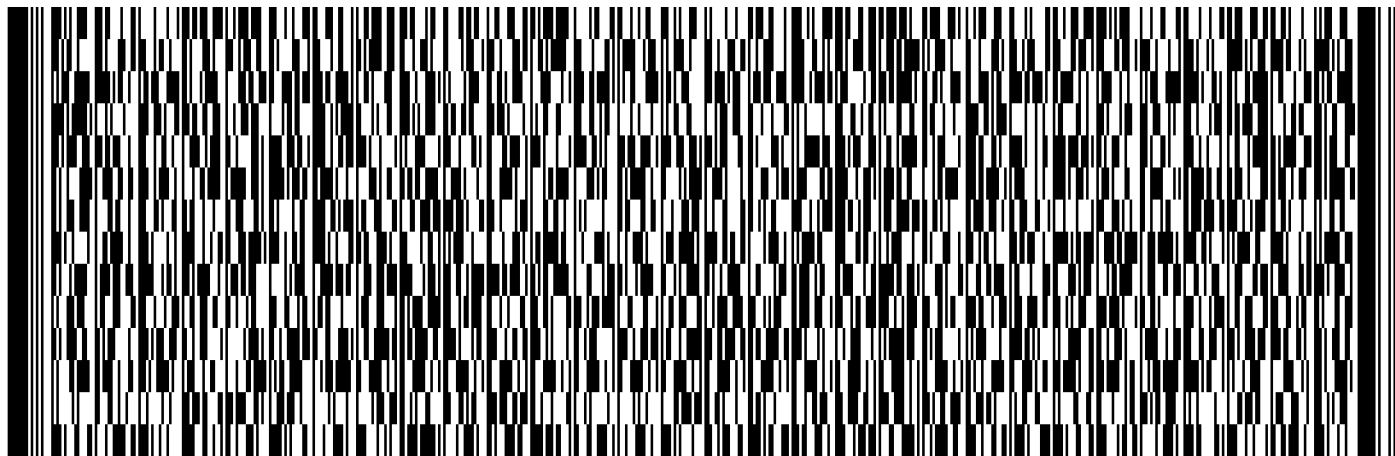
Date

Debtor's Name Palm Beach Finance II, L.P.

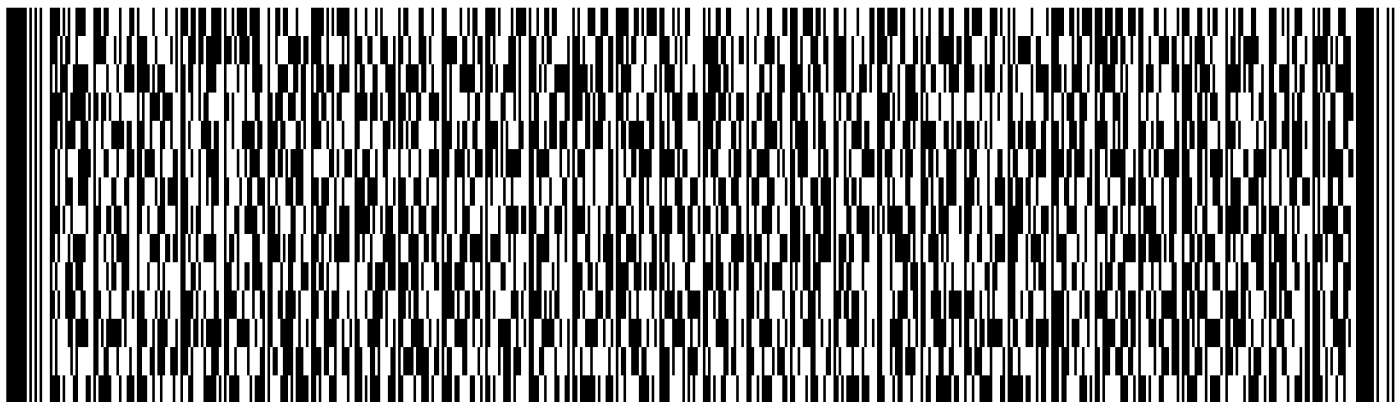
Case No. 09-36396



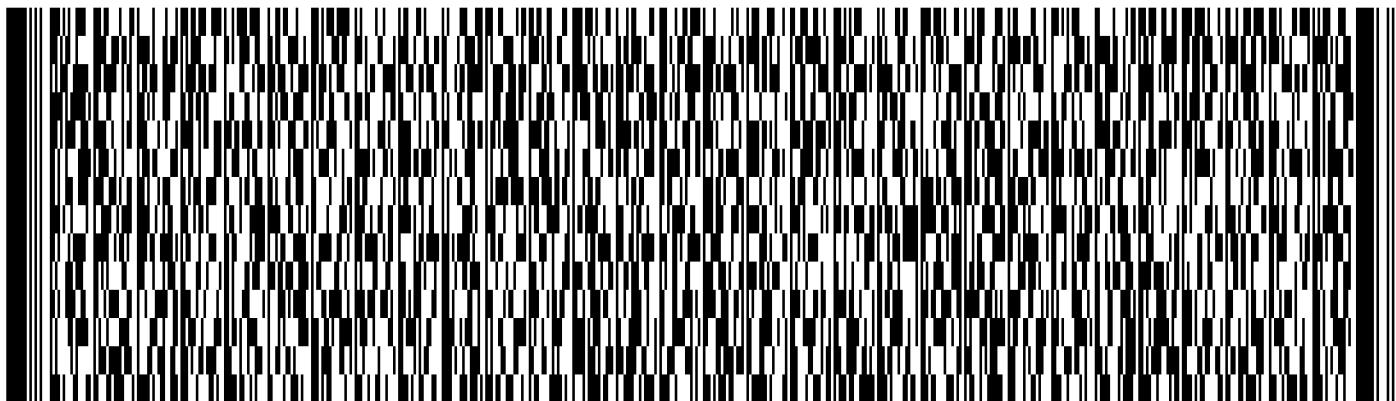
Page 1



Other Page 1



Page 2 Minus Tables



Bankruptcy Table 1-50

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396



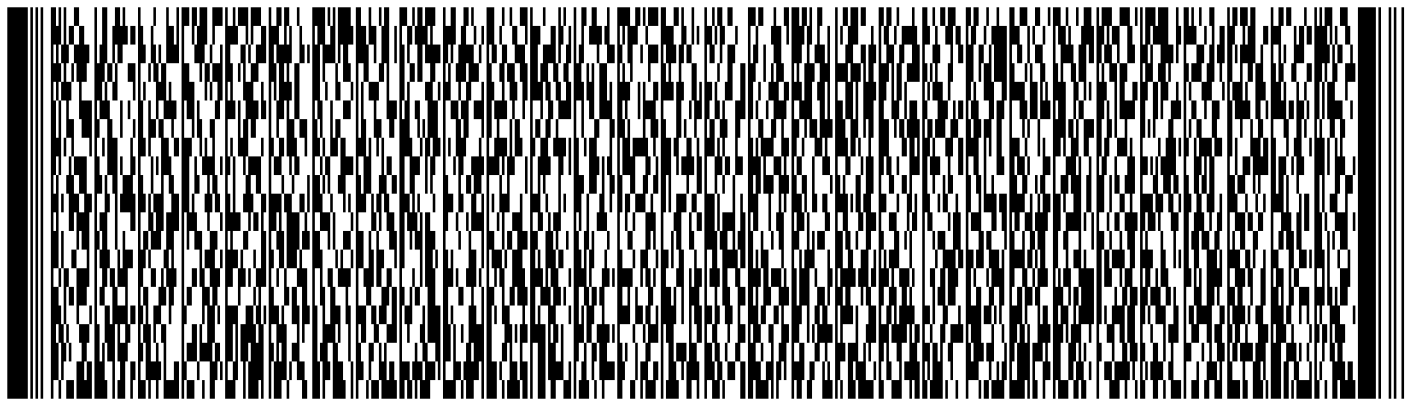
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page



TriState Capital Bank
20 Grant Street, Ste 2000
Pittsburgh PA 15219



Period Covered:
April 01, 2024 - April 30, 2024
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number 09-36396-L
Case Name PBF II Liquidating Trust
DEBTOR
Trustee Number 290464
Trustee Name Mr. Barry E. Mukamal
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,311,012.50	\$1,303,905.90
Total		\$1,387,147.80	\$1,380,041.20

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03-31	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	3	Beginning Balance	\$1,311,012.50
Avg Collected Balance	\$1,305,665.49	+ Total Additions	\$0.00
Interest Paid Year to Date	\$261.50	- Total Subtractions	\$7,170.81
		Ending Balance	\$1,303,905.90

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32322	04-04	\$2,990.47
32323	04-19	\$1,230.00
32324	04-09	\$2,950.34



TriState Capital Bank
20 Grant Street, Suite 2000
Pittsburgh PA 15219



Period Covered:
April 01, 2024 - April 30, 2024
Page 2 of 4

Credits

Date	Description	Additions
04-30	INTEREST EARNED	\$64.21

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03-31	\$1,311,012.50	04-04	\$1,308,022.03	04-09	\$1,305,071.69
04-19	\$1,303,841.69	04-30	\$1,303,905.90		

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$1,305,665.49
Interest earned	\$64.21

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



TriState Capital Bank
20 Grant Street, Ste 2700
Pittsburgh PA 15219



Period Covered:
May 01, 2024 - May 31, 2024
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number 09-36396-L
Case Name PBF II Liquidating Trust
DEBTOR
Trustee Number 290464
Trustee Name Mr. Barry E. Mukamal
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,303,905.90	\$1,296,318.18
Total		\$1,380,041.20	\$1,372,453.48

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04-30	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	3	Beginning Balance	\$1,303,905.90
Avg Collected Balance	\$1,298,644.01	+ Total Additions	\$0.00
Interest Paid Year to Date	\$327.49	- Total Subtractions	\$7,653.71
		Ending Balance	\$1,296,318.18

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32325	05-06	\$3,109.77
32326	05-08	\$3,063.94
32327	05-31	\$1,230.00



Period Covered:
May 01, 2024 - May 31, 2024
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Debits

Date	Description	Subtractions
05-02	QUARTERLY FEE PAYMENT PBF II LIQUIDATING TRU	\$250.00

Credits

Date	Description	Additions
05-31	INTEREST EARNED	\$65.99

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04-30	\$1,303,905.90	05-02	\$1,303,655.90	05-06	\$1,300,546.13
05-08	\$1,297,482.19	05-31	\$1,296,318.18		

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,298,644.01
Interest earned	\$65.99

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



TriState Capital Bank
200 Grant Street, Ste 2700
Pittsburgh PA 15219



Period Covered:
June 01, 2024 - June 30, 2024
Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number 09-36396-L
Case Name PBF II Liquidating Trust
DEBTOR
Trustee Number 290464
Trustee Name Mr. Barry E. Mukamal
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,296,318.18	\$1,292,124.21
Total		\$1,372,453.48	\$1,368,259.51

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05-31	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	2	Beginning Balance	\$1,296,318.18
Avg Collected Balance	\$1,292,773.38	+ Total Additions	\$0.00
Interest Paid Year to Date	\$391.07	- Total Subtractions	\$4,257.55
		Ending Balance	\$1,292,124.21

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32329	06-04	\$3,027.55
32330	06-11	\$1,230.00

Credits

Date	Description	Additions
06-28	INTEREST EARNED	\$63.58



Period Covered:
June 01, 2024 - June 30, 2024
Page 2 of 4

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05-31	\$1,296,318.18	06-04	\$1,293,290.63	06-11	\$1,292,060.63
06-28	\$1,292,124.21				

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$1,292,773.38
Interest earned	\$63.58

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

POST-CONFIRMATION REPORT

EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Palm Beach Finance II, L.P.
Case Number:	09-36396-BKC-PGH
Date of Plan Confirmation:	November 1, 2010

	June 30, 2024	June 30, 2024
	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 1,379,976.99	\$ -
2. INCOME or RECEIPTS during the Period	\$ 193.78	\$ 194,907,656.90
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 1,230.00	\$ 1,380,056.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
b. All Other Operating Expenses:	\$ 16,966.40	\$ 60,651,794.07
c. Plan Payments (Note 1):		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	-	126,895,300.00
(iii) Category A	-	2,573,675.69
(iv) Category B	-	177,840.41
(v) Category C	-	509,320.12
(iv) Category D	-	24,933.35
Total Disbursements (Operating & Plan)	\$ 18,196.40	\$ 193,545,682.53
4. CASH (End of Period)	\$ 1,361,974.37	\$ 1,361,974.37

Notes:

1) Distribution checks not cashed within 90 days have been voided.