UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH) BANKRUPTCY DIVISION

: 1	PBF II LIQUIDATING TRUST	}	CASE NUMBER: 09-36396-BKC-PGH
]	Palm Beach Finance II, L.P.	}	
(c/o Barry E. Mukamal, Liquidating Trustee	}	
(One S.E. 3rd Avenue, 10th Fl.	}	
ì	Miami, FL 33131	}	JUDGE: Paul G. Hyman Jr.
-	Tax ID/EIN: 86-1110680	}	
]	DEBTOR.	}	CHAPTER 11 VOLUNTARY
=			
	,		!

DEBTOR'S POST-CONFIRMATION QUARTERLY OPERATING REPORT FOR THE PERIOD

FROM

7/1/2011

TO

9/30/2011

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the

Guidelines established by the United States Trustee and FRBP 2015.

Dated: October 19, 2011

Liquidating Trustee's Address and Phone Number:

PBF Liquidating Trust Barry E. Mukamal, Trustee One S.E. 3rd Avenue, 10th Fl. Miami, FL 33131 Tel. 305-995-9600 Liquidating Trustee's Attorney Address and Phone Number:

Michael S. Budwick, Esq. 3000 Southeast Financial Center 200 South Biscayne Blvd. Miami, FL 33131 Bar No. <u>938777</u> Tel. 305-358-6363

	QUESTIONNAIRE		
		YES*	NO
١.	Have any assets been sold or transferred outside the normal course of business, or outside		
	the Plan of Reorganization during this reporting period?		Х
2.	Are any post-confirmation sales or payroll taxes past due?		х
3.	Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		х
1.	Is the Debtor current on all post-confirmation plan payments?	х	

^{*}If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

	INSURANCE INFORMATION		
		YES	NO*
1.	Are real and personal property, vehicle/auto, general liability, fire, theft, worker's		
	compensation, and other necessary insurance coverages in effect?	N/A	N/A
2.	Are all premium payments current?	N/A	N/A

^{*}If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE					
TYPE of POLICY	and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount	
N/A		N/A	N/A	N/A	
		•			

DESCR	IBE PERTINENT DEVELOPMENT	rs, events, and matters du	RING THIS REPORTING P	ERIOD:
			;	
Estimated Date of Filing	g the Application for Final Decr	ee: TBD		

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 19th day of October 2011.

Barry E. Mukamal, Liquidating Trustee

CHAPTER 11 POST-CONFIRMATION SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name: Palm Beach Finance II, L.P.

Case Number: 09-36396-BKC-PGH

Date of Plan Confirmation: November 1, 2010

			S	eptember 30, 2011		September 30, 2011
				Quarterly		Post Confirmation Total
1.	CASH (Beginning of Period)	\$	428,255.46	\$	none
2.	INCOM	E or RECEIPTS during the Period	\$	3,512,456.62	\$	13,488,651.84
3.	DISBUI	RSEMENTS				
	a. Ope	rating Expenses (Fees/Taxes):				
	(i)	U.S. Trustee Quarterly Fees	\$	4,875.00	\$	24,375.00
	(ii)	Federal Taxes		none		none
	(iii)	State Taxes		none		none
	(iv)	Other Taxes		none		none
				none	L	none
	b. All	Other Operating Expenses:	\$	1,103,568.53	\$	3,681,313.06
	c. Plar	Payments:				
	(i)	Administrative Claims	\$	86,067.00	\$	1,332,762.23
	(ii)	Class One		none		none
	(iii)	Class Two		none		5,704,000.00
	(iv)	Class Three		none		none
	(v)	Class Four		none	L	none
		(Attach additional pages as needed)				
	Total D	isbursements (Operating & Plan)	\$	1,194,510.53	\$	10,742,450.29
1.	CASH (End of Period)	\$	2,746,201.55	\$	2,746,201.55

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS

Prepare Reconcilation for each Month of the Quarter

July, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	G21002662521200007650			
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	606,139.62	1,998.75		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #167	none	(1,998.75)		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	606,139.62	-		

Note: Attach copy of each bank statement and bank reconciliation.

Date of	Type of	Durchage	C
Purchase	Instrument	Price	Current Value
none	none	none	none
		Purchase Instrument	Purchase Instrument Price

Note: Attach copy of each investment account statement.

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS

Prepare Reconcilation for each Month of the Quarter

August, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	110	,,-4
Account Number:	92010176045293121027633	321010E6191:E19NE30E1616		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	180,031.10	163,040.97		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #174	none	(6,365.68)		
3. SUBTRACT: Outstanding Check #176	none	(156,675.29)		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	180,031.10	_		

Note: Attach copy of each bank statement and bank reconciliation.

nvestment Account Information Bank / Account Name / Number	Date of Purchase	Type of Instrument	Purchase Price	Current Value
none none	none	none	none	none
				
		·		

Note: Attach copy of each investment account statement.

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS

Prepare Reconcilation for each Month of the Quarter

September, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	2401026962896880266	(200056282183036)		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		<u></u>
1. Balance per Bank Statement	755,241.91	2,058,235.04		
2. ADD : Deposits not credited - 9/30/11 transfer	1,900,000.00	none		
3. SUBTRACT: Outstanding Check #182	none	(9,635.82)		
3. SUBTRACT: Outstanding Check #183	none	(53,812.23)		
3. SUBTRACT: Outstanding Check #184	none	(2,613.75)		
3. SUBTRACT: Outstanding Check #185	попе	(1,213.60)		
4. Other Reconciling Items - 9/30/11 transfer	none	(1,900,000.00)		
5. Month End Balance (Must Agree with Books)	2,655,241.91	90,959.64		

Note: Attach copy of each bank statement and bank reconciliation.

vestment Account Information				
Bank / Account Name / Number	Date of Purchase	Type of Instrument	Purchase Price	Current Value
none	none	none	none	none

Note: Attach copy of each investment account statement.

CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Bank of New York Mellon
Account Number	(10076924212365)
Purpose of Account (Operating/Payroll/Personal)	Deposit Account
Type of Account (e.g., Checking)	Money Market

Check	Date of			T
Number		Payee	Purpose or Description	Amount
-	7/12/2011	Kinetic Partners (Cayman) Limited	May 2011 (revised) fees & expenses	36,436.55
1007		PBF Liquidating Trust	trsf 18% of Harrold's funds per court order *(netted with receipt)	-
1008		U.S. Trustee	2011 2nd Qtr UST Fees	4,875.00
1009		PBF Liquidating Trust	trsf 18% of Grant Bank funds oer court order *(netted with receipt)	-
1010		Reed Smith LLP	May 2011 fees & expenses - allocated PBF II only	1,220.63
1011		Reed Smith LLP	Balance of 503(b)(4) fees	86,067.00
-	9/12/2011	Kinetic Partners (Cayman) Limited	for further credit - BNY Mellon	25,806.58
-	9/28/2011	Kinetic Partners (Cayman) Limited	August invoices	50,425.14
	•	NOTE:		
		ck #1007 20,250.00		
		ck #1009 71,100.00		
		91,350.00 - transfers to PBF II Liquid	ating Trust; were netted vs. cash receipts on Attachment No. 2	
			TOTAL	\$204,830.90

holding check and anticipated delivery date of check.							

CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Bank of New York Mellon
Account Number	\$300252530F20265
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check	Date of							T
Number	Transaction		yee		Purpose or Description		Amount	
160	7/11/2011	Barry E. Mukamal, Trustee		Liquidating	Liquidating Trustee fees, disbursements through 5/31/11		66,703.22	
161	7/11/2011	Marcum LLP		May 2011 fe	es & expense	S		23,568.77
162	7/11/2011	Levine Kellogg Lehman Schneider & Grossman LP		May 2011 fe	es & expense	S		7,765.98
163		Reed Smith LLP		May 2011 fe	es & expense	S		36,051.87
164		Mediation Solutions Inc		Prepayment	on mediation,	82%, court o	rdered 7/6/11	1,230.00
165		Berkeley Research Group L		82% Invoice				8,610.00
166		Meland Russin & Budwick				5% of 2009 F	larrold tax refund	9,225.00
167	7/27/2011	Berkeley Research Group L	LC	82% Invoice	#3253			1,998.75
168		Meland Russin & Budwick					ustee-fees & expenses	112,908.68
169	8/10/2011	Levine Kellogg Lehman Sc	hneider & Grossman LP	June 2011 fe	es & expense	S		8,915.06
170	8/10/2011	Reed Smith LLP		June 2011 fe	es & expense	S		19,313.72
171	8/10/2011	Mediation Solutions Inc		Invoice #248	2, court order	ed 7/6/11		615.00
172	8/10/2011	Parker Rosen LLC		Invoices #10	516 & 10517	at 82%		1,252.96
173		Meland Russin & Budwick	PA	82% of 10%	contingency	fee - Grant Ba	nk, court ordered 8/24/11	32,390.00
	8/11/2011	Kinetic Partners (Cayman)	Ltd.	82% - June i	nvoices & ow	ed from Febr	лагу	27,374.24
174	8/29/2011	Parker Rosen LLC		Invoice #102	09, 2/28/11 @	0 82%		6,365.68
175	8/29/2011	Marcum LLP			es & expense			14,818.02
176	8/29/2011	Meland Russin & Budwick	PA	July 2011 at	July 2011 attorney for the liquidating trustee - fees & expenses			156,675.29
177	9/12/2011	Meland Russin & Budwick	PA	82% Contingency fee on 75% of 2007 Harrold tax refund			43,864.10	
178	9/12/2011	Levine Kellogg Lehman Schneider & Grossman LP		July 2011 fees & expenses			7,635.95	
179	9/12/2011	Reed Smith LLP		July 2011 fees & expenses			105,866.21	
180	9/12/2011	Marcum LLP		July 2011 fees & expenses			32,490.77	
181	9/26/2011	Meland Russin & Budwick	PA	82% Contingency fee on 75% of 2007 Prevost tax refund		40,265.35		
182	9/26/2011	Levine Kellogg Lehman Sc	hneider & Grossman LP	August 2011 fees & expenses			9,635.82	
183	9/26/2011	Reed Smith LLP		August 2011	011 fees & expenses		53,812.23	
184	9/26/2011	Berkeley Research Group L	LC	82% Invoice	#3868			2,613.75
185	9/26/2011	Parker Rosen LLC		Invoice #105	86 & 10587 (@ 82%		1,213.60
186	9/28/2011	Meland Russin & Budwick	PA	August 2011	attorney for t	he liquidating	trustee - fees & expenses	156,499.61
							TOTAL	\$ 989,679.63

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.						

BNY MELLON

Statement Period

July 1 - July 31, 2011

For Customer Service Call 1-800-634-7734, Ext. 8

Email BMSBankingCenter@bms7.com

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

ONE SE THIRD AVENUE, BOX158 10TH FLOOR MIAM!, FL 33131

1111/11/11/11/12			
CON	ISOLIDATED BALAN	ICE SUMMARY	
		Ending	Ending
	Maturity	Balance Prior	Balance This
	<u>Date</u>	<u>Period</u>	<u>Period</u>
CHECKING ACCOUNT			
\$200A9182190L910819		\$2,097.15	\$1,998.75
MONEY MARKET ACCOUNT			
5730101931241391313131		\$428,255.46	\$606,139.62
Total		\$430,352.61	\$608,138.37

Important information Regarding Your Account

TIP: REMEMBER TO MAKE PHOTOCOPIES OF DEPOSIT CHECKS BEFORE MAILING THEM TO THE BANK. IN OBSERVANCE OF LABOR DAY ON SEPT 5TH, BNY MELLON AND THE BMS BANKING CENTER WILL BE CLOSED. ANY BANKING TRANSACTIONS CONDUCTED ON THIS DAY WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE FOR ASSISTANCE MON-FRI 8AM TO 8PM ET AT (800) 634-7734, OPT 8.

As of July 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

 First TN
 \$246,500.20
 Zions First National Bank
 \$0.00

 Union Bank
 \$148,500.12
 New York Community
 \$0.00

 Citi
 \$213,133.30
 Grand Total:
 \$608,133.62



Statement Period

July 1 - July 31, 2011

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY	经证据的 医多种性 医二种性 医二种性 医二种性 医二种性 医二种性 医二种性 医二种性 医二	Account No. 20069999 SANGO
	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$2,097.15
Deposits and Additions	2	\$268,062.27
Withdrawals	9	\$(268,160.67)
Ending Balance	11	\$1,998.75

nce 11 0/5 v4 167 \$1,998.75 \(\frac{1998.75}{1998.75}\)

		TOGETHER CONTRACTOR OF THE PARTY OF THE PART	
TRANSAC	TION DETAIL		
<u>Date</u> <u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
07/07 CHECK # 0000000159	\$(2,097.15)	y	\$0.00
07/13 TRANSFER FROM (000000000000000000000000000000000000		\$143,929.84	\$143,929.84
07/13 CHECK # 0000000160	\$(66,703.22)		\$77,226.62
07/14 CHECK # 0000000161	\$(23,568.77)		\$53,657.85
07/15 CHECK # 0000000162	\$(7,765.98)		\$45,891.87
07/15 CHECK # 0000000164	\$(1,230.00)		\$44,661.87
07/25 CHECK # 0000000165	\$(8,610.00)		\$36,051.87
07/26 CHECK # 0000000163	\$(36,051.87)		\$0.00
07/28 TRANSFER FROM (1006)543 (1006)		\$124,132.43	\$124,132.43
07/28 CHECK # 0000000168	\$(112,908.68)		\$11,223.75
07/29 CHECK # 000000166	\$(9,225.00)		\$1,998.75
Totals	\$(268,160.67)	\$268,062.27	

(* Indicates a b	reak in the ch	ieck sequen ce) 📆 👍	# CHECKS PA	ID IN NUN	AERIC ORDER		Web.	OFFICE OF STREET
Check No.	<u>Date</u>	<u>Amount</u>	Check No.	<u>Date</u>	<u>Amount</u>	Check No.	Date	Amount
159	07/07	\$2,097.15	162	07/15	\$7,765.98	165	07/25	\$8,610.00
160	07/13	\$66,703.22	163	07/26	\$36,051.87	166	07/29	\$9,225.00
161	07/14	\$23,568.77	164	07/15	\$1,230.00	168 *	07/28	\$112,908.68
	Total Checks Paid: \$268,160.67							

As of July 31, 2011, the funds for this account were on deposit in the following institutions as shown below:
Zions First National Bank \$0.00 Citi \$1.90

Grand Total:

\$1,998.75 **\$1,998.75**



Statement Period

July 1 - July 31, 2011

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY		Account No. Canonastes 20045
	Instances	Amount
Beginning Balance		\$428,255.46
Deposits and Additions	6	\$543,944.53
Withdrawals	6	\$(366,060.37)
Ending Balance	12	\$606,139.62
Interest Paid This Period		\$7.98
Interest Paid YTD		\$298.34
Interest Rate As Of 07/31/2011**		0.01%

^{**}The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

訓譜	TRANSACTION DETAIL							
<u>Date</u>	<u>Description</u>	<u>Debits</u>	Credits	Balance				
07/08	MTD INT POSTED TRANS 07/08/2011		\$0.81	\$428,256.27				
	OUTGOING WIRE TRANSFER	\$(36,436.55)		\$391.819.72				
	TRANSFER TO 00063 494 0005	\$(143,929.84)		\$247,889.88				
	TO REVERSE INCORRECT POSTING		\$36,436.55	\$284,326,43				
	OUTGOING WIRE TRANSFER	\$(36,436.55)	,	\$247,889.88				
	DEPOSIT # 0000100004		\$112,500.00	\$360,389.88				
	CHECK # 0000001007	\$(20,250.00)		\$340,139.88				
	CHECK # 0000001008	\$(4,875.00)		\$335,264.88				
	TRANSFER TO TRANSF	\$(124,132.43)		\$211,132,45				
07/28	MTD INT POSTED TRANS 07/28/2011		\$5.27	\$211,137.72				
•	DEPOSIT # 0000100005		\$395,000.00	\$606,137.72				
07/29	MTD INT POSTED TRANS 07/29/2011		\$1.90	\$606,139.62				
Totals	S	\$(366,060.37)	\$543,944.53					

(* Indicates a bi	eak in the ch	eck sequence) 📲	CHECKS PA	ID IN NUM	ERIC ORDER			
Check No.	Date	<u>Amount</u>	Check No.	<u>Date</u>	<u>Amount</u>	Check No.	<u>Date</u>	Amount
1007	07/22	\$20,250.00	1008	07/26	\$4,875.00	Total Checks Pa	aid:	\$25,125.00

As of July 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN Union Bank Citi \$246,500.20 \$148,500.12 Zions First National Bank New York Community

\$0.00 \$0.00

\$211,134.55

Grand Total:

\$606,134.87

BNY MELLON

Statement Period

August 1 - August 31, 2011

For Customer Service Call 1-800-634-7734, Ext. 8 Email BMSBankingCenter@bms7.com

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

ONE SE THIRD AVENUE, BOX158 10TH FLOOR MIAMI, FL 33131

PYTTE THE CO	NSOLIDATED BALAN	ICE SUMMARY:	
	Maturity <u>Date</u>	Ending Balance Prior Period	Ending Balance This Period
CHECKING ACCOUNT		\$1,998.75	\$163,040.97
MONEY MARKET ACCOUNT		\$606,139.62	\$180,031.10
Total		\$608,138.37	\$343,072.07

important Information Regarding Your Account
TIP: Check your homepage for red items, which require immediate attention.
In observance of Columbus Day on October 10th, BNY Mellon will be closed,
although the BMS Banking Center will be available for assistance. Banking
transactions conducted that day will be posted the following business day.
BMS business hours are Mon-Fri 8am to 8pm ET at 800.634.7734, Opt 8.

As of August 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

		Grand Total:	\$343,067.32
New York Community	\$163,040.97	Citi	\$180,024.29
First TN	\$1.59	Union Bank	\$0.47
		-	•



Statement Period

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464) August 1 - August 31, 2011

	Balance Instances ols 44 174	(, -1010)	Amount
Beginning Balance	176		\$1,998.75
Deposits and Additions Withdrawals	2 8	0.00	\$267,719.97 \$(106,677.75
Ending Balance	10		\$163,040.97

lalas-tag	STATE THE PARTY OF	SACTION DETAILS		
Date	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	Balance
08/01	CHECK # 000000167.	\$(1,998.75)		\$0.00
08/11	TRANSFER FROM \$200635450240065		\$89,860.98	\$89,860.98
08/11	OUTGOING WIRE TRANSFER	\$(27,374.24)		\$62,486.74
08/15	CHECK # 000000173	\$(32,390.00)		\$30,096.74
08/16	CHECK # 000000169	\$(8,915.06)		\$21,181.68
08/17	CHECK # 000000170	\$(19,313.72)		\$1,867.96
08/17	CHECK # 000000172	\$(1,252.96)		\$615.00
08/18	CHECK # 000000171	\$(615.00)		\$0.00
08/30	TRANSFER FROM COOKS 25 1240 (615)		\$177,858.99	\$177,858.99
08/31	CHECK # 0000000175	\$(14,818.02)		\$163,040.97
Total	s	\$(106,677.75)	\$267,719.97	

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	Check No.	<u>Date</u>	<u>Amount</u>	Check No.	<u>Date</u>	Amount
167	08/01	\$1,998.75	171	08/18	\$615.00	173	08/15	\$32,390.00
169 *	08/16	\$8,915.06	172	08/17	\$1,252.96	175 *	08/31	\$14,818.02
170	08/17	\$19,313.72						
						Total Checks Pa	id:	\$79,303.51

As of August 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

New York Community

\$163,040.97

Citi
Grand Total:

\$0.00 **\$163,040.97**



Statement Period

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

August 1 - August 31, 2011

MONEY MARKET ACCOUNT SUMMARY		Account No general strumbs
	<u>Instances</u>	Amount
Beginning Balance		\$606,139.62
Deposits and Additions	1	\$3.83
Withdrawals	6	\$(426,112.35)
Ending Balance	7	\$180,031.10
Interest Paid This Period		\$3.83
Interest Paid YTD		\$302.17
Interest Rate As Of 08/31/2011**		0.01%

^{**}The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL							
<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	Balance			
08/11	TRANSFER TO CZANGOS AND	\$(89,860.98)		\$516,278.64			
	CHECK # 0000001009	\$(71,100.00)		\$445,178.64			
08/17	CHECK # 0000001011	\$(86,067.00)		\$359,111.64			
08/17	CHECK # 0000001010	\$(1,220.63)		\$357,891.01			
08/19	TO ADJ INCORRECT INT POSTING FOR JULY	\$(4.75)		\$357,886.26			
08/30	TRANSFER TO @000395489540056	\$(177,858.99)		\$180,027.27			
08/31	MTD INT POSTED TRANS 08/31/2011		\$3.83	\$180,031.10			
Total	s	\$(426,112.35)	\$3.83				

It indicates a break in the check-sequence. CHECKS PAID IN NUMERIC ORDER								
Check No.	Date	<u>Amount</u>	Check No.	Date	<u>Amount</u>	Check No.	Date	Amount
1009	08/15	\$71,100.00	1010	08/17	\$1,220.63	1011	08/17	\$86,067.00
						Total Checks P	aid:	\$158,387. 63

As of August 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi \$180,024.29 First TN \$1.59 Union Bank \$0.47

Inion Bank \$0.47 **Grand Total: \$180,026.35**

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

ONE SE THIRD AVENUE, BOX158 10TH FLOOR MIAMI, FL 33131



Statement Period

September 1 - September 30, 2011

For Customer Service Call 1-800-634-7734, Ext. 8 Email BMSBankingCenter@bms7.com

CONSOLIDATED BALANCE SUMMARY.					
	Maturity Date	Ending Balance Prior Period	Ending Balance This Period		
CHECKING ACCOUNT		\$163,040.97	\$2,058,235.04		
MONEY MARKET ACCOUNT		\$180,031.10	\$755,241.91		
Total		\$343,072.07	\$2,813,476.95		

Important information Regarding Your Account:

COLUMBUS DAY, OCTOBER 10TH, AND VETERAN'S DAY, NOVEMBER 11TH, ARE BANK HOLIDAYS AND ANY BANKING TRANSACTIONS CONDUCTED ON THESE DAYS WILL BE POSTED THE FOLLOWING BUSINESS DAY. HOWEVER, THE BMS BANKING CENTER WILL BE AVAILABLE DURING NORMAL BUSINESS HOURS FOR ASSISTANCE. THE BMS BANKING CENTER IS AVAILABLE MON-FRI 8AM TO 8PM ET AT (800) 634-7734, OPTION 8.

As of September 30, 2011, the funds for this case were on deposit in the following institutions as shown below:

		Grand Total:	\$2,813,472.20
Citi	\$246,501.91	The Bank of New York Mellon	\$1,747,545.37
Union Bank	\$79,922.28	New York Community	\$246,501.32
First TN	\$246,501.08	Zions First National Bank	\$246,500.24



Statement Period

September 1 - September 30, 2011

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY		Account No. Sauto an alegan
	<u>Instances</u>	Amount
Beginning Balance	•	\$163,040.97
Deposits and Additions	2	\$2,444,857.03
Withdrawals	8	\$(549,662.96)
Ending Balance	10	\$2,058,235.04

TRANSACTION DETAIL:						
<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	Balance		
09/01	CHECK # 000000176	\$(156,675.29)		\$6,365.68		
09/07	CHECK # 000000174	\$(6,365.68)		\$0.00		
09/14	TRANSFER FROM 1000 1000 1000 1000		\$189,857.03	\$189,857.03		
09/16	CHECK # 0000000180	\$(32,490.77)		\$157,366.26		
09/19	CHECK # 000000178	\$(7,635.95)		\$149,730.31		
09/20	CHECK # 000000177	\$(43,864.10)		\$105,866.21		
09/26	CHECK # 000000179	\$(105,866.21)		\$0.00		
09/28	DEPOSIT # 0000100001		\$2,255,000.00	\$2,255,000.00		
09/29	CHECK # 000000186	\$(156,499.61)		\$2,098,500.39		
09/29	CHECK # 000000181	\$(40,265.35)		\$2,058,235.04		
Total	S	\$(549,662.96)	\$2,444,857.03			

Check No.	<u>Date</u>	<u>Amount</u>	Check No.	Date	<u>Amount</u>	Check No.	Date	<u>Amoun</u>
174	09/07	\$6,365.68	178	09/19	\$7,635.95	181	09/29	\$40,265.35
176 *	09/01	\$156,675.29	179	09/26	\$105,866.21	186 *	09/29	\$156,499.61
177	09/20	\$43,864.10	180	09/16	\$32,490.77			
						Total Checks Pa	id:	\$549,662.96

As of September 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

Zions First National Bank

\$246,500.00

New York Community

\$64,189.67

The Bank of New York Mellon

\$1,747,545.37

Grand Total:

\$2,058,235.04



Statement Period

09-36396-L PBF II LIQUIDATING TRUST BARRY E MUKAMAL (0000290464)

September 1 - September 30, 2011

MONEY MARKET ACCOUNT SUMMARY		Account No. (Account No. (Accou
	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$180,031.10
Deposits and Additions	3	\$841,299.56
Withdrawals	3	\$(266,088.75)
Ending Balance	6	\$755,241.91
Interest Paid This Period		\$5.07
Interest Paid YTD		\$307.24
Interest Rate As Of 09/30/2011**		0.01%

^{**}The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL TO A STATE OF THE PARTY O						
Date	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	Balance		
09/07 DEF	POSIT # 0000100006		\$438,641.01	\$618,672.11		
09/14 TRA	ANSFER TO OTOMOSTALINATION OF THE PROPERTY OF	\$(189,857.03)		\$428,815.08		
09/15 DEF	POSIT # 0000100007		\$402,653.48	\$831,468.56		
09/15 OU	TGOING WIRE TRANSFER	\$(25,806.58)		\$805,661.98		
09/28 OU ⁻	TGOING WIRE TRANSFER	\$(50,425.14)		\$755,236.84		
09/30 MTI	D INT POSTED TRANS 09/30/2011		\$5.07	\$755,241.91		
Totals		\$(266,088.75)	\$841,299.56			

As of September 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN Union Bank

\$246,501.08 \$79,922.28 Zions First National Bank New York Community \$0.24 \$182,311.65

Citi \$246,501.91

Grand Total:

\$755,237.16