

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION

www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.¹

Case No. 09-36379-EPK
Case No. 09-36396-EPK
(Jointly Administered)

Debtors.

**BARRY E. MUKAMAL, CPA AND KAPILAMUKAMAL, LLP'S TENTH INTERIM
POST CONFIRMATION FEE APPLICATION AS ACCOUNTANTS
TO CHAPTER 11 LIQUIDATING TRUSTEE**

1. Name of Applicant:	<i>KapilaMukamal, LLP</i>
2. Role of Applicant:	<i>Liquidating Trustee's Accountants</i>
3. Name of Certifying Professional:	<i>Barry E. Mukamal</i>
4. Date cases filed:	<i>November 30, 2009</i>
5. Date of order approving employment:	<i>July 21, 2014[ECF No. 2362] nunc pro tunc to May 1, 2014</i>
IF INTERIM APPLICATION, COMPLETE 6, 7 AND 8 BELOW:	
6. Period for this Application:	<i>March 1, 2017 through June 30, 2017</i>
7. Amount of Compensation Sought	\$ 65,978.40
8. Amount of Expenses Reimbursement Sought:	\$ 678.52
IF FINAL APPLICATION, COMPLETE 9 AND 10 BELOW:	
9. Total Amount of Compensation Sought during case:	N/A

¹The address and last four digits of the taxpayer identification number for each of the Debtors are as follows:
(i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 9943; and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 0680.

10.	Total Amount of Expense Reimbursement Sought During Case	N/A
11.	Amount of Original Retainer (s) Please disclose both Fee Retainer and Cost Retainer if such a Retainer has been received:	\$ 0.00
12.	Current Balance of Retainer (s) remaining:	\$ 0.00
13.	Last monthly operating report filed (Month/Year and ECF No.):	PBF July 2017 [ECF No. 3286] PBF II July 2017 [ECF No. 113, Case 09-36396]
14.	If case is Chapter 11, current funds in the Chapter 11 estate:	PBF \$11,956,963.38 a/o 6/30/17 PBFII \$39,830.699.52 a/o 6/30/17
15.	If case is Chapter 7, current funds held by Chapter 7 trustee:	N/A

UNITED STATES BANKRUPTCY COURT
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In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.²

Case No. 09-36379-EPK
Case No. 09-36396-EPK
(Jointly Administered)

Debtors.

**TENTH INTERIM POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE
AND PAYMENT OF COMPENSATION AND REIMBURSEMENT OF
EXPENSES OF BARRY E. MUKAMAL, CPA AND KAPILAMUKAMAL, LLP
AS ACCOUNTANTS TO CHAPTER 11 LIQUIDATING TRUSTEE**

KapilaMukamal, LLP (“**KM**”), having been approved by this Court as accountants and advisors for the Chapter 11 Liquidating Trustee, Barry E. Mukamal (“**Trustee**”), applies for interim compensation for professional services rendered and reimbursement of the necessary expenses in this Chapter 11 proceeding between March 1, 2017 through June 30, 2017. This application is filed pursuant to 11 U.S.C. § 331 and Bankruptcy Rule 2016, and meets all of the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B)(1). In support of the application, KM states as follows:

1. On November 30, 2009, Palm Beach Finance Partners, L.P. (the “**Debtor**”) filed its Voluntary Petition for relief under chapter 11 of the United States Bankruptcy Code [ECF No. 1]. On December 1, 2009, this case was jointly administered with the estate of *In re Palm Beach Finance II, L.P.*, Case No. 09-36396-PGH [ECF No. 19].

²The address and last four digits of the taxpayer identification number for each of the Debtors are as follows: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 9943; and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 0680.

2. On January 28, 2010, the Court entered the Agreed Order Directing Appointment of Chapter 11 Trustee and denying the United States Trustee's Motion to Convert Cases to Cases under Chapter 7 [ECF No. 100].

3. On January 29, 2010, the United States Trustee appointed the Liquidating Trustee as Trustee in both estates [ECF No. 107].

4. On February 17, 2010, the Trustee filed his Application to Employ Forensic Accountants and Advisors *Nunc Pro Tunc* to February 8, 2010 [ECF No. 124] seeking to employ Barry E. Mukamal, CPA and Marcum, LLP, which was approved by the Court on February 18, 2010 [ECF No. 125].

5. On May 1, 2014, Mr. Mukamal retired from the accounting firm of Marcum, LLP, and formed KapilaMukamal, LLP, an accounting and litigation support firm with Soneet Kapila, a fellow member of the Chapter 7 Panel of Trustees in the Southern District of Florida.

6. On July 21, 2014, this Court entered an Order [ECF No. 2362] granting the Liquidating Trustee's Application to Employ Barry E. Mukamal, CPA and KapilaMukamal, LLP, as accountants and advisors to the Liquidating Trustee.

7. At the confirmation hearing held on October 19, 2010, the Court confirmed the *Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd. And Palm Beach Offshore II, Ltd.*, dated September 3, 2010 [ECF No. 245] (the "**Plan**") in the above referenced jointly administered bankruptcy proceeding.

The Plan defines Confirmation Date as "the date on which the Bankruptcy Court enters the Confirmation Order on its docket". The Order Confirming Second Amended Joint Liquidating Chapter 11 Plan [ECF No. 444] (the "**Confirmation Order**") was entered on the Court's docket on

October 21, 2010.

8. Article 7 of the Plan provides:

7.1.4 *PBF Liquidating Trust Management.* Barry Mukamal shall be PBF Liquidating Trustee with the power and authority set forth in the PBF Liquidating Trust Agreement.

7.1.5 *PBF Liquidating Trust Structure.* As more fully set forth in the PBF Liquidating Trust Agreement, the PBF Liquidating Trustee shall oversee and direct the PBF Liquidating Trust's operations and activities, including the retention of counsel.

7.1.7 *PBF II Liquidating Trust Monitor.* Geoffrey Varga, as Joint Official Liquidator for Offshore Funds shall be the PBF II Liquidating Trust Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.

7.1.11 *Compensation of Professionals Retained by the Liquidating Trustees and the PBF II Liquidating Trust Monitor.* Professionals retained by the PBF II Liquidating Trust Monitor and the Liquidating Trustee shall be entitled to monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and the Liquidating Trust Agreements; provided, however, that the PBF II Liquidating Trust Monitor or the Liquidating Trustee shall provide to the other, and the United States Trustee, notice of such requested fees and expenses on a monthly basis. Following such notice, if no objections to the fees and expenses set forth in the monthly statement are received in writing within 10 business days, 100% of such professional's fees and expenses shall be paid. Notice of objections to such fees and expenses shall be made via e-mail and/or facsimile. If objections to the fees and expenses are made and cannot be resolved, such objections will be heard and resolved by the Bankruptcy Court. Any such fees and expenses shall be payable from the Trust Asset of the Liquidating Trusts. The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.

9. This application is submitted for the allowance and payment to KM in the amount of \$65,978.40 for fees and \$678.52 for costs incurred between March 1, 2017 and June 30, 2017, for a total request of \$66,656.92.

10. All of the services rendered by KM were performed for and on behalf of the

Liquidating Trustee.

I. SUMMARY OF SERVICES RENDERED

11. KM rendered services as accountants and advisors on behalf of the Liquidating Trustee for the period of time from March 1, 2017 through June 30, 2017. KM is requesting \$65,978.40 in professional fees for services rendered. KM logged a total of 194.5 hours at hourly rates ranging from \$150 - \$550 during the time period for which fees were required in this fee application.

12. Many of the fee categories are interrelated. However, KM has attempted to categorize certain of its services as follows:

a) Case Administration. KM devoted 9.6 hours amounting to \$1,741.00 towards, among other things, the review of invoices submitted by professionals in preparation for payment by the Liquidating Trustee.

b) Business Analysis. KM devoted 69 hours totaling \$25,352.60 towards, among other things, (i) review and analysis of case materials and litigation case files; and (ii) preparation of quarterly reports.

c) Claims Administration / Objections. KM devoted 67.1 hours totaling \$23,591.00 including, among other things, preparation of first interim distributions to claimants.

d) Litigation Support. KM devoted 10.7 hours totaling \$2,346.20 including, among other things, the review and analysis of multiple documents in connection with ongoing pending litigation matters.

e) Monthly Operating Report. KM devoted 6.7 hours totaling \$1,728.60 towards the preparation of the quarterly operating reports for the estates.

f) Tax Services (Advisory). KM devoted 18.5 hours totaling \$7,955.00 towards the review

and analysis of documents relating to tax issues.

g) Tax Services (Prepare Forms). KM devoted 6.3 hours totaling \$1,953.00 towards the review of files and documents relating to the preparation of tax forms.

II. REQUEST FOR COMPENSATION

13. Pursuant to the decisions of the United States Court of Appeals for the Fifth Circuit in In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977); and In re Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Cir. 1974), the applicant requests that this Court consider the following factors in determining the amount of compensation that is reasonable for the applicant's services in this case.

III. TIME AND LABOR REQUIRED

14. The transcribed time records and details of services rendered by KM are attached hereto as Exhibit 3. To preserve work product and maintain confidentiality, the records are largely redacted. Unredacted records have been shared with the Office of the U.S. Trustee and if the Court so requests, may be filed under seal. KM has devoted 194.5 hours in time in providing services to the Liquidating Trustee between March 1, 2017 through June 30, 2017.

15. The exhibits attached to this application, pursuant to the Guidelines, are:

Exhibits "1-A" and "1-B" - Summary of Professional and Paraprofessional Time;

Exhibit "2" - Summary of Requested Reimbursement of Expenses for this Time Period Only;

Exhibit "3" - The applicant's complete time records, in chronological order, by activity code category (if applicable), for the time period covered by this application. The requested fees are itemized to the tenth of an hour; and

Exhibit "4" - Fee Application Summary Chart.

16. All professionals of KM record the time expended in the rendition of professional services for the Liquidating Trustee by recording a detailed description of such professional services rendered.

17. All professionals involved in the rendering of services in this proceeding avoided any unnecessary duplication of work and time expended.

IV. NOVELTY AND DIFFICULTY OF THE ISSUES AND QUESTIONS PRESENTED

18. K M was retained by the Liquidating Trustee as accountants and advisors to assist in tax compliance filings and other financial matters, including litigation support as well as advising and providing similar analyses regarding related issues that the Liquidating Trustee may request.

V. SKILL REQUISITE TO PERFORM THE LEGAL SERVICES PROPERLY

19. KM submits that the professionals assigned to these cases have the requisite experience, seniority and skills necessary to effectively and efficiently meet the requirements of the tasks required. KM believes it has demonstrated the requisite, substantial expertise to skillfully provide its services.

VI. PRECLUSION FROM OTHER EMPLOYMENT

20. Though KM has devoted time as accountants for the Liquidating Trustee as more fully set forth in Exhibit 3, KM has not been forced to decline other matters as a result of its accepting this employment.

VII. CUSTOMARY FEE

21. The hourly rate charged is KM's customary fee for services of the type rendered herein.

VIII. TIME LIMITATIONS IMPOSED BY THE CLIENT OR THE CIRCUMSTANCES

22. KM has not been required to expend considerable time within short periods.

IX. THE EXPERIENCE, REPUTATION AND ABILITY OF THE APPLICANTS

23. Barry E. Mukamal and Soneet R. Kapila are well-respected public accountants having substantial experience in the types of services required under this engagement. Additionally, KM specializes in insolvency/creditors' rights and litigation consulting practices.

24. The Liquidating Trustee understands that the Court is familiar with Mr. Mukamal and Mr. Kapila and their respective credentials.

X. THE UNDESIRABILITY OF THE CASE

25. KM does not deem these cases to be undesirable and is honored to have been retained by the Liquidating Trustee.

XI. APPLICABLE LEGAL STANDARD

26. The amount requested by KM is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which KM is requesting comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The fee requested by KM in the amount of \$65,978.40 for 194.5 hours of services is entirely appropriate.

27. KM considers the reasonable value of services rendered to this estate to be not less than \$65,978.40 for services rendered for the Fee Period.

XII. ALLOCATION BETWEEN DEBTORS' ESTATES

28. The Liquidating Trustee requests that 18% of the fee awarded be allocated to Palm Beach Finance Partners, L.P. ("**PBF**") and 82% of the fee awarded be allocated to Palm Beach Finance II, L.P. ("**PBF II**") as designated in Exhibit 3. Based on the circumstances and since certain of the services provided by KM were performed on behalf of and benefitted both estates, the Liquidating Trustee allocated certain fees and expenses between the two estates and respectfully

requests the Court approve the allocation of fees requested in this Application as follows:

Estate / Percentage	Fees	Costs
Palm Beach Finance Partners, L.P.	\$22,382.96	\$445.45
Palm Beach Finance II. L.P.	\$43,595.44	\$233.07
TOTAL FEES AND COSTS:	\$65,978.40	\$678.52

WHEREFORE, KM respectfully requests that it be allowed the full compensation and reimbursement of expenses sought under this application. KM requests this Court to award a total of \$65,978.40 for fees and \$678.52 for costs incurred between March 1, 2017 and June 30, 2017, for a total request of \$66,656.92, to approve the allocation of fees and expenses between the estates, and for such other and further relief this Court deems just and proper.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

CERTIFICATION

1. I have been designated by KM, (the "Applicant") as the professional with responsibility in these cases for compliance with the current Mandatory Guidelines on Fees and Disbursements For Professionals In The Southern District of Florida Bankruptcy Cases (the "Guidelines").

2. I have read the Applicant's application for compensation and reimbursement of costs (the "Application").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application complies with the Guidelines.

4. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certificate and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The trustee, the examiner (if any), the chairperson of each official committee (if any), the debtor, the U.S. Trustee, and their respective counsels, will be mailed, simultaneously with the filing of the Application with the Court, a complete copy of the Application (including all relevant exhibits).

10. The following are the variances with the provisions of the Guidelines, the date of the specific Court approval of such departure, and the justification for the departure: None.

I HEREBY CERTIFY that the foregoing is true and correct.

KapilaMukamal, LLP
1 SE 3rd Ave, Ste 2150
Miami, FL 33131
T: 786-517-5771
F: 786-517-5772

By: s/ Barry E. Mukamal (efiled with consent)
Barry E. Mukamal, CPA

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Fla. Bar No. 938777
mbudwick@melandrussin.com
MELAND RUSSIN & BUDWICK, P.A.
3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131
Telephone: (305) 358-6363
Telecopy: (305) 358-1221
Attorneys for the Liquidating Trustee

EXHIBIT "1-A"**Summary of Professional and Paraprofessional Time
Total per Individual for this Period Only**

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well.]

Name	Title	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fees</u>
Soneet R. Kapila	Partner	0.60	\$550.00	\$ 330.00
Barry E. Mukamal	Partner	0.90	\$520.00	\$ 468.00
Leslie J. Johnson	Partner/Tax	18.50	\$430.00	\$ 7,955.00
Sharmila Khanorkar	Partner	87.70	\$410.00	\$ 35,957.00
Kathy A. Foster	Tax Consultant	8.00	\$310.00	\$ 2,480.00
Mark C. Parisi	Forensic Analyst	35.60	\$300.00	\$ 10,680.00
Melissa S. Katz	Tax Consultant	11.30	\$258.00	\$ 2,915.40
Gene Sulsky	Forensic Analyst	3.20	\$190.00	\$ 608.00
		4.50	\$180.00	\$ 810.00
Jazmin Padilla	Paraprofessional	1.90	\$170.00	\$ 323.00
		10.70	\$160.00	\$ 1,712.00
Frank Diaz-Drago	Forensic Analyst	6.10	\$150.00	\$ 915.00
Carlos E. Mora	Forensic Analyst	5.50	\$150.00	\$ 825.00
Blended Hourly Rate			\$339.22	
Total Fees		194.50		\$ 65,978.40

EXHIBIT "1-B"**Summary of Professional and Paraprofessional Time
by Activity Code Category for this Time Period Only**

Category: Case Admin				
	Name	Rate	Hours	Amount
Forensic Analyst	Gene Sulsky	\$190.00	3.20	\$ 608.00
		\$180.00	4.50	\$ 810.00
Paraprofessional	Jazmin Padilla	\$170.00	1.90	\$ 323.00
CATEGORY TOTALS:			9.60	\$ 1,741.00

Category: Business Analysis				
	Name	Rate	Hours	Amount
Partner	Soneet R. Kapila	\$550.00	0.60	\$ 330.00
Partner	Barry E. Mukamal	\$520.00	0.90	\$ 468.00
Partner	Sharmila V. Khanorkar	\$410.00	39.40	\$ 16,154.00
Forensic Analyst	Mark C. Parisi	\$300.00	27.40	\$ 8,220.00
Tax Consultant	Melissa S. Katz	\$258.00	0.70	\$ 180.60
CATEGORY TOTALS:			69.00	\$ 25,352.60

Category: Claims Admin/Objection				
	Name	Rate	Hours	Amount
Partner	Sharmila V. Khanorkar	\$410.00	48.30	\$ 19,803.00
Forensic Analyst	Mark C. Parisi	\$300.00	6.40	\$ 1,920.00
Paraprofessional	Jazmin Padilla	\$160.00	0.80	\$ 128.00
Forensic Analyst	Frank Diaz-Drago	\$150.00	6.10	\$ 915.00
Forensic Analyst	Carlos E. Mora	\$150.00	5.50	\$ 825.00
CATEGORY TOTALS:			67.10	\$ 23,591.00

Category: Financing (Bankruptcy)				
	Name	Rate	Hours	Amount
Tax Consultant	Kathy A. Foster	\$310.00	1.70	\$ 527.00
CATEGORY TOTALS:			1.70	\$ 527.00

Category: Litigation Support				
	Name	Rate	Hours	Amount
Forensic Analyst	Mark C. Parisi	\$300.00	1.80	\$ 540.00
Tax Consultant	Melissa S. Katz	\$258.00	3.90	\$ 1,006.20
Paraprofessional	Jazmin Padilla	\$160.00	5.00	\$ 800.00
CATEGORY TOTALS:			10.70	\$ 2,346.20

Category: Monthly Operating Report				
	Name	Rate	Hours	Amount
Tax Consultant	Melissa S. Katz	\$258.00	6.70	\$ 1,728.60
CATEGORY TOTALS:			6.70	\$ 1,728.60

Category: Preference/Fraudulent Transfers				
	Name	Rate	Hours	Amount
Paraprofessional	Jazmin Padilla	\$160.00	3.20	\$ 512.00
CATEGORY TOTALS:			3.20	\$ 512.00

Category: Tax Services - Advisory				
	Name	Rate	Hours	Amount
Partner / Tax	Leslie J. Johnson	\$430.00	18.50	\$ 7,955.00
CATEGORY TOTALS:			18.50	\$ 7,955.00

Category: Tax Services - Prepare Forms				
	Name	Rate	Hours	Amount
Tax Consultant	Kathy A. Foster	\$310.00	6.30	\$ 1,953.00
CATEGORY TOTALS:			6.30	\$ 1,953.00

Category: Time Analysis				
	Name	Rate	Hours	Amount
Paraprofessional	Jazmin Padilla	\$160.00	1.70	\$ 272.00
CATEGORY TOTALS:			1.70	\$ 272.00

EXHIBIT "2"
Summary of Requested Reimbursement Of Expenses
for this Time Period Only

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1.	Filing Fees	\$ 0.00
2.	Process Service Fees	\$ 0.00
3.	Witness Fees	\$ 0.00
4.	Court Reporter & Transcripts	\$ 0.00
5.	Lien and Title Searches	\$ 0.00
6.	Photocopies (in-house copies) (3,899 copies @ 15¢)	\$ 584.85
7.	Photocopies (outside copies)	\$ 0.00
8.	Postage	\$ 16.10
9.	Overnight Delivery Charges	\$ 0.00
10.	Outside Courier/Messenger Services	\$ 0.00
11a.	Long Distance (a) Telephone Charges	\$ 0.00
11b.	Long Distance (b) Conference Calls	\$ 0.00
12.	Long Distance Fax Transmission @ \$1.00/pg.	\$ 0.00
13.	Computerized Research	\$ 3.00
14.	Out of Southern District of Florida Travel A. Transportation B. Lodging C. Meals	\$ 0.00
15.	Other (Not specifically disallowed; must specify and justify) Courtcall, Internet Hosting; Virtual Data Room	\$ 74.57
TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS		\$ 678.52

Palm Beach Finance Partners, L.P. et al
Case No.:09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division

KAPILAMUKAMAL BILLINGS -MARCH, 2017

Source: Detailed invoices- see attached

	PBF Trust Inv #3165	PBF II Trust Inv #3166	PBF - Allocated Time - Inv #3167			TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBF I / PBF II ALLOCATION	
Litigation Support	496.00		9.29	\$ 42.31	51.60	\$ 547.60
Preference/Fraudulent Transfer	512.00		-	-		512.00
Financing (Bankruptcy)			-	-		
Monthly Operating Report			-	-		-
Reconstruction Accounting			-	-		-
Case Administration			93.96	428.04	522.00	522.00
Asset Analysis/Liquidation			-	-		-
Receiverships			-	-		-
Creditors Meetings			-	-		-
Claims Administration			185.94	847.06	1,033.00	1,033.00
Time Analysis			-	-		-
Business Operations			-	-		-
Business Analysis (Bankruptcy)		180.60	2,024.82	9,224.18	11,249.00	11,429.60
Tax Services	4,505.00	3,416.00	46.44	211.56	258.00	8,179.00
Time Analysis			-	-		-
	\$ 5,513.00	\$ 3,596.60	2,360.45	10,753.15	13,113.60	22,223.20
Expenses	1.65	1.35	17.04	77.60	94.64	97.64
TOTALS	\$ 5,514.65	\$ 3,597.95	2,377.48	10,830.76	\$ 13,208.24	\$ 22,320.84
	A	B	C	D	C+D	A+B+E
TOTAL - PBF TRUST (A + C)	7,892.13					
TOTAL - PBF II TRUST (B + D)		14,428.71				
	\$ 22,320.84					

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF LIQUIDATING TRUST - CPA
 C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. 3RD AVENUE, SUITE 2150
 MIAMI, FL 33131

Invoice: 3165

03/31/2017

Client ID: 112130

 For Professional Services Rendered Through March 31, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
LITIGATION SUPPORT				
03/01/2017	JZP		3.10	496.00
PREFERENCE/FRAUDULENT TRANSFER				
03/01/2017	JZP		1.90	304.00
03/01/2017	JZP		0.20	32.00
03/02/2017	JZP		1.10	176.00
TAX SERVICES - ADVISORY				
03/10/2017	LJJ		0.30	129.00
03/10/2017	LJJ		0.80	344.00
03/13/2017	LJJ		8.80	3,784.00
TAX SERVICES - PREPARE FORMS				
03/10/2017	KAF		0.20	62.00
03/10/2017	KAF		0.10	31.00
03/13/2017	KAF		0.40	124.00

KapilaMukamal, LLP

Invoice #3165

4/14/2017

Page 2 of 2

03/22/2017	KAF		0.10	31.00
				<hr/> 5,513.00
EXPENSES				
03/15/2017	EXP			1.65
				<hr/> 1.65
				<hr/>
			Total amount of this invoice	<hr/> <hr/> \$5,514.65

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 3166

03/31/2017

Client ID: 112131

For Professional Services Rendered Through March 31, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
03/14/2017	MSK		0.70	180.60
TAX SERVICES - ADVISORY				
03/14/2017	LJJ		4.60	1,978.00
03/15/2017	LJJ		3.20	1,376.00
TAX SERVICES - PREPARE FORMS				
03/10/2017	KAF		0.20	62.00
				<u>3,596.60</u>
EXPENSES				
03/15/2017	EXP			1.35
				<u>1.35</u>
Total amount of this invoice				<u><u>\$3,597.95</u></u>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. THIRD AVENUE, SUITE
2150
MIAMI, FL 33131

Invoice: 3167

03/31/2017

Client ID: 112132

For Professional Services Rendered Through March 31, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
03/01/2017	SVK		1.80	738.00
03/02/2017	SVK		3.50	1,435.00
03/02/2017	SVK		2.20	902.00
03/06/2017	MCP		6.30	1,890.00
03/10/2017	MCP		0.40	120.00
03/10/2017	MCP		0.60	180.00
03/10/2017	MCP		1.10	330.00
03/13/2017	SVK		3.70	1,517.00
03/14/2017	MCP		1.90	570.00
03/14/2017	SVK		2.80	1,148.00
03/20/2017	SVK		1.50	615.00
03/22/2017	SVK		3.20	1,312.00
03/29/2017	SVK		1.20	492.00
CASE ADMIN (BANKRUPTCY)				
03/01/2017	GS		0.30	54.00
03/10/2017	GS		1.40	252.00
03/23/2017	GS		1.20	216.00

KapilaMukamal, LLP

Invoice #3167

4/14/2017

Page 2 of 2

CLAIMS ADMIN / OBJECTION

03/07/2017	MCP	[REDACTED]	0.30	90.00
03/08/2017	SVK	[REDACTED]	0.90	369.00
03/10/2017	SVK	[REDACTED]	1.40	574.00

LITIGATION SUPPORT

03/23/2017	MSK	[REDACTED]	0.20	51.60
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TAX SERVICES - ADVISORY

03/16/2017	LJJ	[REDACTED]	0.60	258.00
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13,113.60

EXPENSES

03/02/2017	EXP	[REDACTED]	3.22
03/10/2017	EXP	[REDACTED]	1.84
03/14/2017	EXP	[REDACTED]	12.60
03/15/2017	EXP	[REDACTED]	57.45
03/23/2017	EXP	[REDACTED]	1.84
03/27/2017	EXP	[REDACTED]	8.84
03/27/2017	EXP	[REDACTED]	5.85
03/27/2017	EXP	[REDACTED]	3.00

94.64

Total amount of this invoice \$13,208.24

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Palm Beach Finance Partners, L.P. et al
Case No.:09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division

KAPILAMUKAMAL BILLINGS - APRIL, 2017

Source: Detailed invoices- see attached

	PBF Trust Inv #3195	PBF II Trust Inv #3196	PBF - Allocated Time - Inv #3197			TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBFI / PBFII ALLOCATION	
Litigation Support	304.00		176.15	\$ 802.45	978.60	\$ 1,282.60
Preference/Fraudulent Transfer			-	-		-
Financing (Bankruptcy)	279.00	248.00	-	-		527.00
Monthly Operating Report	903.00	825.60	92.88	423.12	516.00	2,244.60
Reconstruction Accounting			-	-		-
Case Administration			51.84	236.16	288.00	288.00
Asset Analysis/Liquidation			-	-		-
Receiverships			-	-		-
Creditors Meetings			-	-		-
Claims Administration	3,162.00		900.36	4,101.64	5,002.00	8,164.00
Business Operations			-	-		-
Business Analysis (Bankruptcy)			389.34	1,773.66	2,163.00	2,163.00
Tax Services	1,574.00	62.00	-	-		1,636.00
Time Analysis			48.96	223.04	272.00	272.00
	\$ 6,222.00	\$ 1,135.60	1,659.53	7,560.07	9,219.60	16,577.20
Expenses	30.09	3.90	8.21	37.42	45.63	79.62
TOTALS	\$ 6,252.09	\$ 1,139.50	1,667.74	7,597.49	\$ 9,265.23	\$ 16,656.82
	A	B	C	D	C+D	A+B+E
TOTAL - PBF TRUST (A + C)	7,919.83					
TOTAL - PBF II TRUST (B + D)	8,736.99					
	\$ 16,656.82					

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF LIQUIDATING TRUST - CPA
 C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. 3RD AVENUE, SUITE 2150
 MIAMI, FL 33131

Invoice: 3195

04/30/2017

Client ID: 112130

For Professional Services Rendered Through April 30, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
CLAIMS ADMIN / OBJECTION				
04/18/2017	SVK		4.50	1,845.00
04/21/2017	SVK		2.90	1,189.00
04/21/2017	JZP		0.80	128.00
FINANCING (BANKRUPTCY)				
04/17/2017	KAF		0.90	279.00
LITIGATION SUPPORT				
04/20/2017	JZP		1.90	304.00
MONTHLY OPERATING REPORT				
04/13/2017	MSK		2.30	593.40
04/14/2017	MSK		1.20	309.60
TAX SERVICES - ADVISORY				
04/06/2017	LJJ		0.20	86.00
TAX SERVICES - PREPARE FORMS				
04/19/2017	KAF		0.20	62.00
04/21/2017	KAF		4.60	1,426.00

KapilaMukamal, LLP

Invoice #3195

5/5/2017

Page 2 of 2

			
			<hr/> 6,222.00
EXPENSES			
04/13/2017	EXP		14.99
04/18/2017	EXP		7.80
04/28/2017	EXP		7.30
			<hr/> 30.09
			<hr/>
		Total amount of this invoice	<hr/> \$6,252.09 <hr/>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

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EIN #46-5394135

PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 3196

04/30/2017

Client ID: 112131

For Professional Services Rendered Through April 30, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
FINANCING (BANKRUPTCY)				
04/17/2017	KAF		0.80	248.00
MONTHLY OPERATING REPORT				
04/13/2017	MSK		0.50	129.00
04/14/2017	MSK		2.70	696.60
TAX SERVICES - PREPARE FORMS				
04/19/2017	KAF		0.20	62.00
				<u>1,135.60</u>
EXPENSES				
04/18/2017	EXP			3.90
				<u>3.90</u>
Total amount of this invoice				<u><u>\$1,139.50</u></u>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. THIRD AVENUE, SUITE
 2150
 MIAMI, FL 33131

Invoice: 3197

04/30/2017

Client ID: 112132

For Professional Services Rendered Through April 30, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
04/04/2017	SVK		0.70	287.00
04/11/2017	MCP		2.70	810.00
04/19/2017	SVK		2.60	1,066.00
CASE ADMIN (BANKRUPTCY)				
04/05/2017	GS		1.60	288.00
CLAIMS ADMIN / OBJECTION				
04/06/2017	SVK		1.30	533.00
04/10/2017	SVK		3.40	1,394.00
04/12/2017	SVK		3.30	1,353.00
04/20/2017	SVK		4.20	1,722.00
LITIGATION SUPPORT				
04/06/2017	MSK		1.40	361.20
04/12/2017	MCP		1.30	390.00
04/14/2017	MCP		0.50	150.00
04/17/2017	MSK		0.30	77.40

MONTHLY OPERATING REPORT

KapilaMukamal, LLP

Invoice #3197

5/5/2017

Page 2 of 2

04/14/2017	MSK		0.90	232.20
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04/17/2017	MSK		1.10	283.80
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TIME ANALYSIS

04/25/2017	JZP		0.60	96.00
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04/26/2017	JZP		1.10	176.00
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9,219.60

EXPENSES

04/05/2017	EXP			1.38
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04/05/2017	EXP			5.40
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04/18/2017	EXP			18.00
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04/28/2017	EXP			12.90
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04/28/2017	EXP			7.95
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45.63

Total amount of this invoice **\$9,265.23**

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Palm Beach Finance Partners, L.P. et al
Case No.:09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division

KAPILAMUKAMAL BILLINGS - MAY, 2017

Source: Detailed invoices- see attached

	PBF Trust Inv #3370	PBF II Trust Inv #3371	PBF - Allocated Time - Inv #3372			TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBF I / PBFII ALLOCATION	
Litigation Support			-	\$ -		\$ -
Preference/Fraudulent Transfer			-	-		-
Financing (Bankruptcy)			-	-		-
Monthly Operating Report			-	-		-
Reconstruction Accounting			-	-		-
Case Administration			37.62	171.38	209.00	209.00
Asset Analysis/Liquidation			-	-		-
Receiverships			-	-		-
Creditors Meetings			-	-		-
Claims Administration	574.00	1,107.00	516.60	2,353.40	2,870.00	4,551.00
Business Operations			-	-		-
Business Analysis (Bankruptcy)	902.00		-	-		902.00
Tax Services	31.00		-	-		31.00
Time Analysis			-	-		-
	\$ 1,507.00	\$ 1,107.00	554.22	2,524.78	3,079.00	5,693.00
Expenses	259.04		2.52	11.50	14.02	273.06
TOTALS	\$ 1,766.04	\$ 1,107.00	556.74	2,536.28	\$ 3,093.02	\$ 5,966.06
	A	B	C	D	C+D	A+B+E
TOTAL - PBF TRUST (A + C)	2,322.78					
TOTAL - PBF II TRUST (B + D)		3,643.28				
	<u>\$ 5,966.06</u>					

Kapila/MukamalCPAs, Forensic and Insolvency Advisors
1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135PBF LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. 3RD AVENUE, SUITE 2150
MIAMI, FL 33131

Invoice: 3370

05/31/2017

Client ID: 112130

For Professional Services Rendered Through May 31, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
05/10/2017	SVK		2.20	902.00
CLAIMS ADMIN / OBJECTION				
05/16/2017	SVK		1.40	574.00
TAX SERVICES - PREPARE FORMS				
05/30/2017	KAF		0.10	31.00
				1,507.00
EXPENSES				
05/15/2017	EXP			235.05
05/31/2017	EXP			7.19
05/31/2017	EXP			16.80
				259.04
Total amount of this invoice				\$1,766.04

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors
1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135


PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 3371

05/31/2017

Client ID: 112131

For Professional Services Rendered Through May 31, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
CLAIMS ADMIN / OBJECTION				
05/30/2017	SVK		2.70	1,107.00
				<hr/> 1,107.00
Total amount of this invoice				<hr/> \$1,107.00 <hr/>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/MukamalCPAs, Forensic and Insolvency Advisors
1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com
EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
SUNTRUST INTERNATIONAL CENTER
ONE S.E. THIRD AVENUE, SUITE
2150
MIAMI, FL 33131

Invoice: 3372

05/31/2017

Client ID: 112132

For Professional Services Rendered Through May 31, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
CASE ADMIN (BANKRUPTCY)				
05/15/2017	GS		1.10	209.00
CLAIMS ADMIN / OBJECTION				
05/09/2017	SVK		1.40	574.00
05/23/2017	SVK		3.80	1,558.00
05/24/2017	SVK		1.80	738.00
				3,079.00
EXPENSES				
05/15/2017	EXP			2.76
05/15/2017	EXP			10.80
05/25/2017	EXP			0.46
				14.02
Total amount of this invoice				\$3,093.02

Invoice payable upon receipt. Thank you for this opportunity to be of service.

**Palm Beach Finance Partners, L.P. et al
Case No.:09-36379-BKC-PGH
United States Bankruptcy Court
Southern District of Florida
Miami Division**

KAPILAMUKAMAL BILLINGS - JUNE 2017

Source: Detailed invoices- see attached

	PBF Trust Inv #3484	PBF II Trust Inv #3486	PBF - Allocated Time - Inv #3487			TOTALS
			Allocated - PBF Trust - 18%	Allocated - PBF II Trust - 82%	Total PBF I / PBF II ALLOCATION	
Litigation Support			-	\$ -		\$ -
Preference/Fraudulent Transfer			-	-		-
Financing (Bankruptcy)			-	-		-
Monthly Operating Report			-	-		-
Reconstruction Accounting			-	-		-
Case Administration	323.00		1,771.74	8,071.26	9,843.00	10,166.00
Asset Analysis/Liquidation			-	-		-
Receiverships			-	-		-
Creditors Meetings			-	-		-
Claims Administration			71.82	327.18	399.00	399.00
Business Operations			-	-		-
Business Analysis (Bankruptcy)	468.00		1,870.20	8,519.80	10,390.00	10,858.00
Tax Services	62.00		-	-		62.00
Time Analysis			-	-		-
	\$ 853.00	\$ -	3,713.76	16,918.24	20,632.00	21,485.00
Expenses	108.25	16.35	18.65	84.95	103.60	228.20
TOTALS	\$ 961.25	\$ 16.35	3,732.41	17,003.19	\$ 20,735.60	\$ 21,713.20
	A	B	C	D	C+D	A+B+E
TOTAL - PBF TRUST (A + C)	4,693.66					
TOTAL - PBF II TRUST (B + D)		17,019.54				
	\$ 21,713.20					

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF LIQUIDATING TRUST - CPA
 C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. 3RD AVENUE, SUITE 2150
 MIAMI, FL 33131

Invoice: 3484

06/30/2017

Client ID: 112130

For Professional Services Rendered Through June 30, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
06/21/2017	BEM		0.90	468.00
CASE ADMIN (BANKRUPTCY)				
06/19/2017	JZP		1.90	323.00
TAX SERVICES - PREPARE FORMS				
06/29/2017	KAF		0.10	31.00
06/29/2017	KAF		0.10	31.00
				<u>853.00</u>
EXPENSES				
06/06/2017	EXP			30.00
06/15/2017	EXP			0.60
06/30/2017	EXP			6.25
06/30/2017	EXP			71.40
				<u>108.25</u>
Total amount of this invoice				<u><u>\$961.25</u></u>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF II LIQUIDATING TRUST - CPA
C/O BARRY E. MUKAMAL, TRUSTEE

Invoice: 3486

06/30/2017

Client ID: 112131

For Professional Services Rendered Through June 30, 2017

<u>DATE</u>	<u>STAFF</u>	<u>HRS</u>	<u>AMOUNT</u>
EXPENSES			
06/15/2017	EXP		16.35
			<hr/> 16.35 <hr/>
		Total amount of this invoice	<hr/> \$16.35 <hr/>

Invoice payable upon receipt. Thank you for this opportunity to be of service.

Kapila/Mukamal

CPAs, Forensic and Insolvency Advisors

1000 S. Federal Highway, Suite 200

Fort Lauderdale, FL 33316

Phone - 954-761-1011 F - 954-761-1033 www.kapilamukamal.com

EIN #46-5394135

PBF/PBFII ALLOCATION

C/O BARRY E. MUKAMAL, TRUSTEE
 SUNTRUST INTERNATIONAL CENTER
 ONE S.E. THIRD AVENUE, SUITE
 2150
 MIAMI, FL 33131

Invoice: 3487

06/30/2017

Client ID: 112132

For Professional Services Rendered Through June 30, 2017

<u>DATE</u>	<u>STAFF</u>	<u>DESCRIPTION</u>	<u>HRS</u>	<u>AMOUNT</u>
BUSINESS ANALYSIS (BANKRUPTCY)				
06/02/2017	SVK		1.40	574.00
06/07/2017	MCP		0.30	90.00
06/08/2017	MCP		0.80	240.00
06/08/2017	SVK		2.80	1,148.00
06/09/2017	SRK		0.60	330.00
06/14/2017	SVK		1.40	574.00
06/15/2017	MCP		1.60	480.00
06/19/2017	MCP		2.40	720.00
06/19/2017	SVK		2.20	902.00
06/20/2017	MCP		7.80	2,340.00
06/21/2017	MCP		1.50	450.00
06/21/2017	SVK		2.80	1,148.00
06/22/2017	SVK		1.90	779.00
06/30/2017	SVK		1.50	615.00
CASE ADMIN (BANKRUPTCY)				
06/02/2017	GS		2.10	399.00
CLAIMS ADMIN / OBJECTION				
06/16/2017	SVK		4.40	1,804.00

KapilaMukamal, LLP

Invoice #3487

7/19/2017

Page 2 of 2

06/19/2017	MCP		2.10	630.00
06/20/2017	SVK		2.40	984.00
06/21/2017	MCP		1.80	540.00
06/21/2017	SVK		0.80	328.00
06/22/2017	MCP		1.60	480.00
06/23/2017	MCP		0.60	180.00
06/26/2017	CEM		5.50	825.00
06/26/2017	FDD		5.50	825.00
06/26/2017	SVK		3.30	1,353.00
06/27/2017	FDD		0.60	90.00
06/28/2017	SVK		2.40	984.00
06/29/2017	SVK		2.00	820.00

20,632.00

EXPENSES

06/01/2017	EXP			11.40
06/05/2017	EXP			4.14
06/15/2017	EXP			21.30
06/28/2017	EXP			0.46
06/30/2017	EXP			66.30

103.60

Total amount of this invoice **\$20,735.60**

Invoice payable upon receipt. Thank you for this opportunity to be of service.

FEE APPLICATION SUMMARY CHART												
REQUEST					APPROVAL				PAID		HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Order Entered	ECF #	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
8/26/2014	2401	5/1/14 - 6/30/14	\$ 15,583.00	\$ 620.73	9/24/2014	2449	\$ 15,583.00	\$ 620.73	\$ 15,583.00	\$ 620.73	\$ -	\$ -
12/19/2014	2510	7/1/14 - 10/31/14	\$ 183,846.10	\$ 1,609.43	1/16/2015	2541	\$ 183,846.10	\$ 1,609.43	\$ 183,846.10	\$ 1,609.43	\$ -	\$ -
4/23/2015	2587	11/1/14 - 2/28/15	\$ 120,785.60	\$ 2,325.22	5/28/2015	2615	\$ 120,785.60	\$ 2,325.22	\$ 120,785.60	\$ 2,325.22	\$ -	\$ -
8/27/2015	2696	3/1/15 - 6/30/15	\$ 88,035.80	\$ 2,792.25	10/16/2015	2730	\$ 88,035.80	\$ 2,792.25	\$ 88,035.80	\$ 2,792.25	\$ -	\$ -
12/28/2015	2792	7/1/15 - 10/31/15	\$ 173,183.20	\$ 1,179.62	1/21/2016	2819	\$ 173,183.20	\$ 1,179.62	\$ 173,183.20	\$ 1,179.62	\$ -	\$ -
4/28/2016	2883	11/1/15 - 2/29/16	\$ 88,341.80	\$ 1,875.22	6/8/2016	2937	\$ 88,341.80	\$ 1,875.22	\$ 88,341.80	\$ 1,875.22	\$ -	\$ -
8/29/2016	2998	3/1/16 - 6/30/16	\$ 182,361.40	\$ 2,245.98	9/21/2016	3029	\$ 182,361.40	\$ 2,245.98	\$ 182,361.40	\$ 2,245.98	\$ -	\$ -
12/27/2016	3113	7/1/16 - 10/31/16	\$ 141,927.60	\$ 2,932.74	2/1/2017	3154	\$ 141,927.60	\$ 2,932.74	\$ 141,927.60	\$ 2,932.74	\$ -	\$ -
4/28/2017	3219	11/1/16 - 2/28/17	\$ 131,182.80	\$ 1,217.92	5/24/2017	3249	\$ 131,182.80	\$ 1,217.92	\$ 131,182.80	\$ 1,217.92	\$ -	\$ -
TOTALS:			\$ 1,125,247.30	\$ 16,799.11			\$ 1,125,247.30	\$ 16,799.11	\$ 1,125,247.30	\$ 16,799.11	\$ -	\$ -

Invoicing Date:	Billing Period:	Fees and expenses requested:		Amount paid absent objection:	
7/28/2014	May 1, 2014 through June 30, 2014	\$	16,203.73	\$	16,203.73
7/31/2014	July 1, 2014 through July 31, 2014	\$	40,617.61	\$	40,617.61
8/31/2014	August 1, 2014 through August 31, 2014	\$	32,725.27	\$	32,725.27
9/30/2014	September 1, 2014 through September 30, 2014	\$	59,923.62	\$	59,923.62
10/31/2014	October 1, 2014 through October 31, 2014	\$	52,189.03	\$	52,189.03
11/30/2014	November 1, 2014 through November 30, 2014	\$	33,466.52	\$	33,466.52
12/31/2014	December 1, 2014 through December 31, 2014	\$	10,872.95	\$	10,872.95
1/31/2015	January 1, 2015 through January 31, 2015	\$	26,842.20	\$	26,842.20
2/28/2015	February 1, 2015 through February 28, 2015	\$	51,929.15	\$	51,929.15
3/31/2015	March 1, 2015 through March 31, 2015	\$	19,252.61	\$	19,252.61
4/30/2015	April 1, 2015 through April 30, 2015	\$	28,090.96	\$	28,090.96
5/31/2015	May 1, 2015 through May 31, 2015	\$	31,021.03	\$	31,021.03
6/30/2015	June 1, 2015 through June 30, 2015	\$	12,463.45	\$	12,463.45
7/31/2015	July 1, 2015 through July 31, 2015	\$	20,874.02	\$	20,874.02
8/31/2015	August 1, 2015 through August 31, 2015	\$	40,483.44	\$	40,483.44
9/30/2015	September 1, 2015 through September 30, 2015	\$	46,394.93	\$	46,394.93
10/31/2015	October 1, 2015 through October 31, 2015	\$	66,610.43	\$	66,610.43
11/30/2015	November 1, 2015 through November 30, 2015	\$	23,542.53	\$	23,542.53
12/31/2015	December 1, 2015 through December 31, 2015	\$	20,622.70	\$	20,622.70
1/31/2016	January 1, 2016 through January 31, 2016	\$	36,488.38	\$	36,488.38
2/29/2016	February 1, 2016 through February 29, 2016	\$	9,563.41	\$	9,563.41
3/31/2016	March 1, 2016 through March 31, 2016	\$	37,386.89	\$	37,386.89
4/30/2016	April 1, 2016 through April 30, 2016	\$	63,492.56	\$	63,492.56
5/31/2016	May 1, 2016 through May 31, 2016	\$	62,204.18	\$	62,204.18
6/30/2016	June 1, 2016 through June 30, 2016	\$	21,523.75	\$	21,523.75
7/31/2016	July 1, 2016 through July 31, 2016	\$	49,595.01	\$	49,595.01
8/31/2016	August 1, 2016 through August 31, 2016	\$	45,227.14	\$	45,227.14
9/30/2016	September 1, 2016 through September 30, 2016	\$	21,534.13	\$	21,534.13
10/31/2016	October 1, 2016 through October 31, 2016	\$	28,504.06	\$	28,504.06
11/30/2016	November 1, 2016 through November 30, 2016	\$	40,741.12	\$	40,741.12
12/31/2016	December 1, 2016 through December 31, 2016	\$	11,310.57	\$	11,310.57
1/31/2017	January 1, 2017 through January 31, 2017	\$	46,478.34	\$	46,478.34
2/28/2017	February 1, 2017 through February 28, 2017	\$	33,870.69	\$	33,870.69
3/31/2017	March 1, 2017 through March 31, 2017	\$	22,320.84	\$	22,320.84
4/30/2017	April 1, 2017 through April 30, 2017	\$	16,656.82	\$	16,656.82
5/31/2017	May 1, 2017 through May 31, 2017	\$	5,966.06	\$	5,966.06
6/30/2017	June 1, 2017 through June 30, 2017	\$	21,713.20	\$	21,713.20