

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF FLORIDA
 WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
 PALM BEACH FINANCE II, L.P.¹

Case No. 09-36379-PGH
 Case No. 09-36396-PGH
 (Jointly Administered)

Debtors.

**IRA H. HOLT, JR., AND ANALYTIC FOCUS, LLC'S
 FIRST INTERIM POST CONFIRMATION FEE APPLICATION**

1.	Name of Applicant:	<i>Analytic Focus, LLC</i>
2.	Role of Applicant:	<i>Liquidating Trustee's Expert</i>
3.	Name of Certifying Professional:	<i>Ira H. Holt</i>
4.	Date cases filed:	<i>November 30, 2009</i>
5.	Date of application for employment:	<i>September 16, 2014 [ECF No. 2425]</i>
6.	Date of order approving employment:	<i>October 8, 2014 [ECF No. 2461] nunc pro tunc to September 10, 2014</i>
7.	If debtor's counsel, date of Disclosure of Compensation form:	<i>N/A</i>
8.	Date of this application:	<i>December 19, 2014</i>
9.	Dates of services covered:	<i>September 10, 2014 through October 31, 2014</i>
Fees...		
10.	Total fee requested for this period (from Exhibit 1):	\$ 25,435.50
11.	Balance remaining in fee retainer account, not yet awarded:	\$ 0.00
12.	Fees paid or advanced for this period, by other sources:	\$ 0.00
13.	Net amount of fee requested for this period:	\$ 25,435.50

¹The address and last four digits of the taxpayer identification number for each of the Debtors are as follows: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 9943; and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 0680.

Expenses...	
14. Total expense reimbursement requested for this period:	\$ 10.00
15. Balance remaining in expense retainer account, not yet received:	\$ 0.00
16. Expenses paid or advanced for this period, by other sources:	\$ 0.00
17. Net amount of expense reimbursements requested for this period	\$ 10.00
18. Gross award requested for this period (#10 + #14)	\$ 25,445.50
19. Net award requested for this period (#13 + #17)	\$ 25,445.50

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received:			
Dates	Sources	Amounts	For fees or costs?
N/A			
2. Dates, sources, and amounts of third party payments received:			
Dates	Sources	Amounts	For fees or costs?
N/A			
3. Prior fee and expense awards...			
First interim application...			
Dates covered by first application:		N/A	
Amount of fees requested:			
Amount of expenses requested:			
Amount of fees awarded:			
Amount of expenses awarded:			
Amount of fee retainer authorized to be used:			
Amount of expense retainer authorized to be used:			
Fee award, net of retainer:			
Expense award, net of retainer:			
Date of first award:			
Amount of fees actually paid:			
Amount of expense reimbursement actually paid:			

Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	

Monthly <i>POST CONFIRMATION</i> invoicing dated September 30, 2014	
Dates covered by invoicing:	September 10, 2014 through September 30, 2014
Amount of fees and expenses requested:	\$ 6,992.50
Amount of fees and expenses paid absent objection:	\$ 6,992.50

Monthly <i>POST CONFIRMATION</i> invoicing dated October 31, 2014	
Dates covered by invoicing:	October 1, 2014 through October 31, 2014
Amount of fees and expenses requested:	\$ 18,453.00
Amount of fees and expenses paid absent objection:	\$ 18,453.00

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
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In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.²

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.

**FIRST INTERIM POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE
AND PAYMENT OF COMPENSATION OF IRA H. HOLT, JR., AND ANALYTIC
FOCUS, LLC, AS EXPERTS TO CHAPTER 11 LIQUIDATING TRUSTEE**

Analytic Focus, LLC, (“*Analytic*”), having been approved by this Court as expert consultants for Chapter 11 Liquidating Trustee, Barry E. Mukamal (“*Trustee*”), applies for allowance of compensation for professional services rendered by Analytic between September 10, 2014 through October 31, 2014, and in support states:

1. On November 30, 2009, Palm Beach Finance Partners, L.P. (the “*Debtor*”) filed its Voluntary Petition for relief under chapter 11 of the United States Bankruptcy Code [ECF No. 1]. On December 1, 2009, this case was jointly administered with the estate of *In re Palm Beach Finance II, L.P.*, Case No. 09-36396-PGH [ECF No. 19].

2. On January 28, 2010, the Court entered the Agreed Order Directing Appointment of Chapter 11 Trustee and denying the United States Trustee’s Motion to Convert Cases to Cases under Chapter 7 [ECF No. 100].

²The address and last four digits of the taxpayer identification number for each of the Debtors are as follows: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 9943; and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410, TIN 0680.

3. On January 29, 2010, the United States Trustee appointed the Liquidating Trustee as Trustee in both estates [ECF No. 107].

4. On October 8, 2014, this Court entered an Order [ECF No. 2461] authorizing the Liquidating Trustee's retention of Ira H. Holt, Jr., and Analytic Focus, LLC, *nunc pro tunc* to September 10, 2014, as expert consultants to the Liquidating Trustee.

5. At the confirmation hearing held on October 19, 2010, the Court confirmed the *Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd., and Palm Beach Offshore II, Ltd.*, dated September 3, 2010 [ECF No. 245] (the "**Plan**") in the above referenced jointly administered bankruptcy proceeding. The Plan defines Confirmation Date as "the date on which the Bankruptcy Court enters the Confirmation Order on its docket". The Order Confirming Second Amended Joint Liquidating Chapter 11 Plan [ECF No. 444] (the "**Confirmation Order**") was entered on the Court's docket on October 21, 2010.

6. Article 7 of the Plan provides:

7.1.4 *PBF Liquidating Trust Management.* Barry Mukamal shall be PBF Liquidating Trustee with the power and authority set forth in the PBF Liquidating Trust Agreement.

7.1.5 *PBF Liquidating Trust Structure.* As more fully set forth in the PBF Liquidating Trust Agreement, the PBF Liquidating Trustee shall oversee and direct the PBF Liquidating Trust's operations and activities, including the retention of counsel.

7.1.7 *PBF II Liquidating Trust Monitor.* Geoffrey Varga, as Joint Official Liquidator for Offshore Funds shall be the PBF II Liquidating Trust Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.

7.1.11 *Compensation of Professionals Retained by the Liquidating Trustees and the PBF II Liquidating Trust Monitor.* Professionals retained by the PBF II

Liquidating Trust Monitor and the Liquidating Trustee shall be entitled to monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and the Liquidating Trust Agreements; provided, however, that the PBF II Liquidating Trust Monitor or the Liquidating Trustee shall provide to the other, and the United States Trustee, notice of such requested fees and expenses on a monthly basis. Following such notice, if no objections to the fees and expenses set forth in the monthly statement are received in writing within 10 business days, 100% of such professional's fees and expenses shall be paid. Notice of objections to such fees and expenses shall be made via e-mail and/or facsimile. If objections to the fees and expenses are made and cannot be resolved, such objections will be heard and resolved by the Bankruptcy Court. Any such fees and expenses shall be payable from the Trust Asset of the Liquidating Trusts. The PBF II Liquidating Trust Monitor and the Liquidating Trustee shall, no less frequently than once every four (4) months, submit applications to the Bankruptcy Court for final approval of reimbursement of fees and expenses paid to their professionals.

7. This application is submitted pursuant to 11 U.S.C. § 331 for the allowance and payment to Analytic in the total amount of \$25,435.50 for fees incurred between September 10, 2014 and October 31, 2014.

8. All of the services rendered by Analytic were performed for and on behalf of the Liquidating Trustee.

I. SUMMARY OF SERVICES RENDERED

9. Analytic rendered varied services as experts on behalf of the Liquidating Trustee for the period of time from September 10, 2014 through October 31, 2014. Analytic is requesting \$25,435.50 in professional fees for services rendered. Analytic logged a total of 49.5 hours at the blended hourly rate of \$513.85 during the time period for which fees were required in this fee application.

10. Analytic devoted 49.5 hours, for a total of \$25,435.50, towards the review of documents and other case materials in order to perform certain analyses and independent evaluation

of issues relating to certain banking, lending and financing-related items in connection with contested matters or one or more adversary proceedings commenced by the Liquidating Trustee.

II. REQUEST FOR COMPENSATION

11. Pursuant to the decisions of the United States Court of Appeals for the Fifth Circuit in In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977); and In re Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Cir. 1974), the applicant requests that this Court consider the following factors in determining the amount of compensation that is reasonable for the applicant's services in this case.

III. TIME AND LABOR REQUIRED

12. The transcribed time records and details of services rendered by Analytic are attached hereto as Exhibit 3. Analytic has devoted 49.5 hours in time in providing services to the Liquidating Trustee between September 10, 2014 through October 31, 2014. Attached as Exhibit 1-A is a Summary of Professional and Paraprofessional Time Total Per Individual for this Period Only and attached as Exhibit 1-B is a Summary of Professional and Paraprofessional Time by Activity Code Category for this Time Period Only. Also attached as Exhibit 2 is a Summary of Requested Reimbursement of Expenses for this Time Period Only.

13. All professionals of Analytic record the time expended in the rendition of professional services for the Liquidating Trustee by recording a detailed description of such professional services rendered.

14. All professionals involved in the rendering of services in this proceeding avoided any unnecessary duplication of work and time expended.

IV. NOVELTY AND DIFFICULTY OF THE ISSUES AND QUESTIONS PRESENTED

15. The Liquidating Trustee retained Analytic as advisors providing consulting services and possible expert testifying services in contested matters or one or more adversary proceedings commenced by the Liquidating Trustee on issues relating to certain banking, lending and financing-related items, as well as other related or similar analyses that the Liquidating Trustee deems necessary.

V. SKILL REQUISITE TO PERFORM THE LEGAL SERVICES PROPERLY

16. Analytic submits that the professionals assigned to these cases have the requisite experience, seniority and skills necessary to effectively and efficiently meet the requirements of the tasks required. Analytic believes it has demonstrated the requisite, substantial expertise to skillfully provide its services.

VI. PRECLUSION FROM OTHER EMPLOYMENT

17. Though Analytic has devoted time as consultants for the Liquidating Trustee as more fully set forth in Exhibit 3, Analytic Focus has not been forced to decline other matters as a result of its accepting this employment.

VII. CUSTOMARY FEE

18. The hourly rate charged is Analytic's customary fee for services of the type rendered herein.

**VIII. TIME LIMITATIONS IMPOSED BY THE CLIENT
OR THE CIRCUMSTANCES**

19. Analytic has not been required to expend considerable time within short periods.

IX. THE EXPERIENCE, REPUTATION AND ABILITY OF THE PROFESSIONALS

20. Analytic is a well respected company that provides expert witness and consulting services on a variety of topics. Analytic has substantial experience in the type of services required

under this engagement. The quality of work performed by Analytic in this proceeding attests to the company's experience, reputation and ability.

21. Ira H. Holt, Jr., is the Director of Financial Services Consulting for Analytic. A copy of Mr. Holt's resume is attached to the Liquidating Trustee's Application to Employ Ira H. Holt, Jr., and Analytic Focus, LLC, *Nunc Pro Tunc* to September 10, 2014 [ECF No. 2425], and is incorporated herein by reference.

X. THE UNDESIRABILITY OF THE CASE

22. Analytic does not deem these cases to be undesirable and is honored to have been retained by the Liquidating Trustee.

XI. APPLICABLE LEGAL STANDARD

23. The amount requested by Analytic is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which Analytic is requesting comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The fees requested by Analytic in the amount of \$25,435.50 for 49.5 hours of services is entirely appropriate.

24. Analytic considers the reasonable value of services rendered to this estate to be not less than \$25,435.50 for services rendered for the Fee Period.

XII. ALLOCATION BETWEEN DEBTORS' ESTATES

25. The Liquidating Trustee requests that 18% of the fee awarded be allocated to Palm Beach Finance Partners, L.P. ("**PBF**") and 82% of the fee awarded be allocated to Palm Beach Finance II, L.P. ("**PBF II**"). Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 [ECF No. 245] provides for a *pro rata* allocation formula derived from the Compiled Financial Statements, dated April 30, 2008, for each

of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. Based on the circumstances and since the services provided by Analytic were performed on behalf of and benefitted both estates, the Liquidating Trustee believes that this formula is the proper methodology to allocate certain fees and expenses between the two estates, as indicated below:

Estate / Percentage	Fees	Costs
Palm Beach Finance Partners, L.P. (18%)	\$4,578.39	\$1.80
Palm Beach Finance II. L.P. (82%)	\$20,857.11	\$8.20
TOTAL FEES AND COSTS:	\$25,435.50	\$10.00

WHEREFORE, Analytic respectfully requests that it be allowed the full compensation and reimbursement of expenses sought under this application. Analytic requests this Court to award a total of \$25,435.50 for fees and \$10 for expenses incurred between September 10, 2014 and October 31, 2014, for a total request of \$25,445.50, approve the allocation of fees and expenses between the estates, and for such other and further relief this Court deems just and proper.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

CERTIFICATION

1. I have been designated by Analytic Focus, LLC, (the "Applicant") as the professional with responsibility in these cases for compliance with the current Mandatory Guidelines on Fees and Disbursements For Professionals In The Southern District of Florida Bankruptcy Cases (the "Guidelines").

2. I have read the Applicant's application for compensation and reimbursement of costs (the "Application").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application complies with the Guidelines.

4. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certificate and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The trustee, the examiner (if any), the chairperson of each official committee (if any), the debtor, the U.S. Trustee, and their respective counsels, will be mailed, simultaneously with the filing of the Application with the Court, a complete copy of the Application (including all relevant exhibits).

10. The following are the variances with the provisions of the Guidelines, the date of the specific Court approval of such departure, and the justification for the departure: None.

I HEREBY CERTIFY that the foregoing is true and correct.

Mr. Ira H. Holt
Analytic Focus, LLC
11467 Huebner Road, Suite 200
San Antonio, TX 78230

By: 
Email: i.holt@analyticfocus.com

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Fla. Bar No. 938777
mbudwick@melandrussin.com
MELAND RUSSIN & BUDWICK, P.A.
3200 Southeast Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131
Telephone: (305) 358-6363
Telecopy: (305) 358-1221

EXHIBIT "1-A"**Summary of Professional and Paraprofessional Time
Total per Individual for this Period Only**

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well.]

Name	Title	<u>Year Licensed</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fees</u>
Ira H. Holt	Director	N/A	25.20	\$525.00	\$ 13,230.00
Jacqui M. Peace	Managing Director	N/A	23.10	\$525.00	\$ 12,127.50
N. Turner	Senior Clerk	N/A	1.20	\$65.00	\$ 78.00
Blended Hourly Rate				\$513.85	
Total Fees			49.50		\$ 25,435.50

EXHIBIT "1-B"**Summary of Professional and Paraprofessional Time
by Activity Code Category for this Time Period Only**

Professional Services				
	Name	Rate	Hours	Amount
Director	Ira H. Holt	\$525.00	25.20	\$ 13,230.00
Managing Director	Jacqui M. Peace	\$525.00	23.10	\$ 12,127.50
Senior Clerk	N. Turner	\$65.00	1.20	\$ 78.00
CATEGORY TOTALS:			49.50	\$ 25,435.50

EXHIBIT "2"
Summary of Requested Reimbursement Of Expenses
for this Time Period Only

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1.	Filing Fees	\$ 0.00
2.	Process Service Fees	\$ 0.00
3.	Witness Fees	\$ 0.00
4.	Court Reporter & Transcripts	\$ 0.00
5.	Lien and Title Searches	\$ 0.00
6.	Photocopies (in-house copies) (copies @ 15¢)	\$ 0.00
7.	Photocopies (outside copies)	\$ 0.00
8.	Postage	\$ 0.00
9.	Overnight Delivery Charges	\$ 0.00
10.	Outside Courier/Messenger Services	\$ 0.00
11a.	Long Distance (a) Telephone Charges	\$ 0.00
11b.	Long Distance (b) Conference Calls	\$ 0.00
12.	Long Distance Fax Transmission @ \$1.00/pg.	\$ 0.00
13.	Computerized Research	\$ 0.00
14.	Out of Southern District of Florida Travel A. Transportation B. Lodging C. Meals	\$ 0.00
15.	Other - Notary services	\$ 10.00
TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS		\$ 10.00



Experts in Statistics, Finance, and Economics

Tax ID: 45-0515025
DUNS: 113227909

Invoice #: 2014-09-022
Invoice Date: 09/30/2014

Client Name and Address:
Meland Russin & Budwick
Attn: Barry Mukamal
200 S Biscayne, Suite 3000
Miami, FL 33131

Project: Palm Beach
Project #: 1408-011-001

Summary of Services Provided September 1-30, 2014

Document Review and Conference Calls

EMPLOYEE	HOURS	RATE	AMOUNT
Managing Director-Risk Management - Peace, J	10.80	\$ 525.00	\$ 5,670.00
Director of Financial Services - Holt, I	2.50	\$ 525.00	\$ 1,312.50
			\$ 6,982.50
Reimbursable Expenses:			
UPS- Notary fee			\$ 10.00
TOTAL THIS INVOICE	13.30		\$ 6,992.50

Current	>30	> 60	> 90	> 120
\$6,992.50				
TOTAL DUE AND PAYABLE				\$6,992.50

THIS INVOICE REFLECTS PAYMENTS RECEIVED THROUGH SEPTEMBER 30, 2014

Thank you for your business

If Paying by Check, Please Remit Payment To:

Analytic Focus, LLC
11467 Huebner Road, Suite 200
San Antonio, TX 78230
210-641-2817
www.AnalyticFocus.com

INVOICE # 2014-09-022

DETAILED DESCRIPTION OF HOURS AND CHARGES

Client Name: Meland Russin & Budwick

Project: Palm Beach

<u>EMPLOYEE</u>	<u>DATE</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
Peace, J	9/24/2014	[REDACTED] [REDACTED] [REDACTED]	1.00	\$ 525.00	\$ 525.00
	9/24/2014	Set Up and Review [REDACTED], [REDACTED] and [REDACTED]	0.20	\$ 525.00	\$ 105.00
	9/25/2014	Review and Sign Protective Order	0.30	\$ 525.00	\$ 157.50
	9/25/2014	Review Complaint and [REDACTED] [REDACTED] and [REDACTED]	1.40	\$ 525.00	\$ 735.00
	9/29/2014	Review [REDACTED]	1.60	\$ 525.00	\$ 840.00
	9/29/2014	Review [REDACTED] [REDACTED] [REDACTED] Complaint, [REDACTED]	1.40	\$ 525.00	\$ 735.00
	9/29/2014	Review [REDACTED] [REDACTED]	0.20	\$ 525.00	\$ 105.00
	9/29/2014	Review [REDACTED] [REDACTED]	1.10	\$ 525.00	\$ 577.50
	9/30/2014	Review [REDACTED] [REDACTED]	0.20	\$ 525.00	\$ 105.00
	9/30/2014	Review [REDACTED] [REDACTED]	3.40	\$ 525.00	\$ 1,785.00
		Totals: Peace, J	10.80		\$ 5,670.00
Holt, I	9/23/2014	Updating [REDACTED] [REDACTED]	1.50	\$ 525.00	\$ 787.50
	9/24/2014	[REDACTED] [REDACTED] [REDACTED]	1.00	\$ 525.00	\$ 525.00
		Totals: Holt, I	2.50		\$ 1,312.50
		Totals for All Employees	13.30		\$ 6,982.50



Experts in Statistics, Finance, and Economics

Tax ID: 45-0515025
DUNS: 113227909

Invoice #: 2014-10-018
Invoice Date: 10/31/2014

Client Name and Address:
Meland Russin & Budwick
Attn: Barry Mukamal
200 S Biscayne, Suite 3000
Miami, FL 33131

Project: Palm Beach
Project #:1408-011-001

Summary of Services Provided October 1-31, 2014

Conference Calls, Data Review and Research

<u>EMPLOYEE</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
Managing Director-Risk Management - Peace, J	12.30	\$ 525.00	\$ 6,457.50
Director of Financial Services - Holt, I	22.70	\$ 525.00	\$ 11,917.50
Senior Clerical - Turner, N	1.20	\$ 65.00	\$ 78.00
TOTAL THIS INVOICE	36.20		\$ 18,453.00

<u>Current</u>	<u>>30</u>	<u>> 60</u>	<u>> 90</u>	<u>> 120</u>
\$18,453.00				
TOTAL DUE AND PAYABLE				\$18,453.00

THIS INVOICE REFLECTS PAYMENTS RECEIVED THROUGH OCTOBER 31, 2014

Thank you for your business

If Paying by Check, Please Remit Payment To:

Analytic Focus, LLC
11467 Huebner Road, Suite 200
San Antonio, TX 78230
210-641-2817
www.AnalyticFocus.com

INVOICE # 2014-10-018

DETAILED DESCRIPTION OF HOURS AND CHARGES

Client Name: Meland Russin & Budwick

Project: Palm Beach

<u>EMPLOYEE</u>	<u>DATE</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
Peace, J	10/1/2014		1.10	\$ 525.00	\$ 577.50
	10/1/2014		0.70	\$ 525.00	\$ 367.50
	10/1/2014		0.60	\$ 525.00	\$ 315.00
	10/2/2014		1.00	\$ 525.00	\$ 525.00
	10/6/2014		1.40	\$ 525.00	\$ 735.00
	10/6/2014		0.30	\$ 525.00	\$ 157.50
	10/6/2014		0.60	\$ 525.00	\$ 315.00
	10/6/2014		0.10	\$ 525.00	\$ 52.50
	10/7/2014		0.10	\$ 525.00	\$ 52.50
	10/7/2014		1.40	\$ 525.00	\$ 735.00
	10/10/2014		0.60	\$ 525.00	\$ 315.00
	10/16/2014		1.10	\$ 525.00	\$ 577.50
	10/16/2014		0.75	\$ 525.00	\$ 393.75
	10/16/2014		0.85	\$ 525.00	\$ 446.25
	10/17/2014		1.00	\$ 525.00	\$ 525.00

INVOICE # 2014-10-018

DETAILED DESCRIPTION OF HOURS AND CHARGES

Client Name: Meland Russin & Budwick

Project: Palm Beach

<u>EMPLOYEE</u>	<u>DATE</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
	10/21/2014		0.20	\$ 525.00	\$ 105.00
	10/28/2014		0.50	\$ 525.00	\$ 262.50
			12.30		\$ 6,457.50
Holt, I	10/1/2014		9.60	\$ 525.00	\$ 5,040.00
	10/2/2014		4.30	\$ 525.00	\$ 2,257.50
	10/6/2014		1.40	\$ 525.00	\$ 735.00
	10/6/2014		7.40	\$ 525.00	\$ 3,885.00
			22.70		\$ 11,917.50
Turner, N	10/2/2014		0.30	\$ 65.00	\$ 19.50
	10/2/2014		0.90	\$ 65.00	\$ 58.50
			1.20		\$ 78.00
			36.20		\$ 18,453.00