

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION

IN RE:
PALM BEACH FINANCE PARTNERS, L.P.,
A Delaware limited partnership, et al.,

CASE NO.: 09-36379-BKC-PGH
(Jointly Administered)

CHAPTER 11

Debtor(s) _____ /

**SUMMARY OF POST CONFIRMATION THIRD INTERIM APPLICATION FOR
COMPENSATION OF BARRY E. MUKAMAL, CPA AND MARCUM LLP
AS ACCOUNTANT FOR LIQUIDATING TRUSTEE**

- 1. Name of applicant: Barry E. Mukamal, CPA
- 2. Role of applicant: Accountant for Liquidating Trustee
- 3. Name of certifying professional: Barry E. Mukamal, CPA
- 4. Date case filed: October 30, 2009
- 5. Date case converted: N/A
- 6. Date of application for employment: N/A
- 7. Date of order approving employment: N/A
- 8. If debtor’s counsel, date of Disclosure of Compensation form: N/A
- 9. Date of this application: December 28, 2011
- 10. Dates of services covered: 07/01/11-10/31/11

Fees...

- 11. Total fee requested for this period (from Exhibit 1):\$188,968.50
- 12. Balance remaining in fee retainer account, not yet awarded:.....\$0.00
- 13. Fees paid or advanced for this period, by other sources:\$0.00
- 14. **Net amount of fee requested for this period:\$188,968.50**

Expenses...

- 15. Total expense reimbursement requested for this period:.....\$1,939.69
- 16. Balance remaining in expense retainer account, not yet received:.....\$0.00
- 17. Expenses paid or advanced for this period, by other sources:.....\$0.00
- 18. **Net amount of expense reimbursements requested for this period:\$1,939.69**
- 19. Gross award requested for this period (#11 + #15):\$190,908.19
- 20. **Net award requested for this period (#14 + #18):.....\$190,908.19**
- 21. If Final Fee Application, amounts of net awards requested
in interim applications but not previously awarded
(Total from History of Fees and Expenses, following pages):.....N/A
- 22. **Total fee and expense award requested (#20 + #21):\$190,908.19**

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received: NA
2. Dates, sources, and amounts of third party payments received: NA
3. Prior fee awards:

First interim application...

Dates covered by first application: November 2, 2010 through January 31, 2011

Date of first award: April 13, 2011

Amount of fees requested:	\$	185,927.00
Amount of fees awarded:	\$	185,927.00
Amount of fees heldback:	\$	None
Amount of expenses requested:	\$	802.94
Amount of expenses awarded:	\$	802.94
Amount of expenses heldback:	\$	None
Amount of fees actually paid:	\$	185,927.00
Amount of expenses actually paid:	\$	802.94
Amount of fee retainer authorized to be used:	\$	N/A
Amount of expense retainer authorized to be used:	\$	N/A

Second interim application...

Dates covered by first application: February 1, 2011 through June 30, 2011

Date of second award: September 1, 2011

Amount of fees requested:	\$	214,650.50
Amount of fees awarded:	\$	214,650.50
Amount of fees heldback:	\$	None
Amount of expenses requested:	\$	3,317.50
Amount of expenses awarded:	\$	3,317.50
Amount of expenses heldback:	\$	None
Amount of fees actually paid:	\$	214,650.50
Amount of expenses actually paid:	\$	3,317.50
Amount of fee retainer authorized to be used:	\$	N/A
Amount of expense retainer authorized to be used:	\$	N/A

The Applicant has received fees during the pre-confirmation period, which fees are included in previous pre-confirmation fee applications filed and approved by the court.

**UNITED STATES BANKRUPTCY COURT
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IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,
A Delaware limited partnership, et al.,

CASE NO.: 09-36379-BKC-PGH
(Jointly Administered)

CHAPTER 11

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**POST CONFIRMATION THIRD INTERIM APPLICATION FOR
COMPENSATION OF BARRY E. MUKAMAL, CPA AND MARCUM LLP
AS ACCOUNTANT FOR LIQUIDATING TRUSTEE**

COMES NOW BARRY E. MUKAMAL, CPA, of Marcum LLP, (“Marcum”) and files this Post Confirmation Third Interim Application for Compensation of fees for services rendered and costs incurred on behalf of PBF Liquidating Trust (“PBF-LT”) and PBFII Liquidating Trust (“PBFII-LT”), collectively referred to as “the Trusts”. This application is filed pursuant to 11 U.S.C. subsection 330 and Rule 2016, Federal Rules of Bankruptcy Procedure, and meets all of the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B). The exhibits attached to this application, pursuant to the Guidelines, are: Exhibits “1-A” and “1-B” – Summary of Professional and Paraprofessional Time; Exhibit “2” – Summary of Requested Reimbursements of Expenses; Exhibit “3” – The applicant’s complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

The applicant believes that the requested fee, of **\$188,968.50** for **874.6** hours worked, is reasonable considering the twelve factors enumerated in Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Circuit 1974), made applicable to bankruptcy proceedings by In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977), as follows:

1. Barry E. Mukamal and Marcum were retained by Barry Mukamal, Liquidating Trustee of the Trusts. The services rendered on behalf of the Liquidating Trustee have been performed by Alan R. Barbee and David Appel, Partners; Teresa A. Licamara and Cheryl Rawson, Senior Managers; Kathy Foster and Shauna Dell, Managers; Phaedra Xanthos and Jaime Angarita, Supervisors; Gabriel Campos and Jeanne Aparicio and Chris Weeg, Staff Accountants; Lisa Owens, Associate; and Janet Pritchard, Paraprofessional.

2. The Applicant makes this Application for interim compensation for professional services rendered in accordance with the above-mentioned employment. This application covers fees for services performed from July 1, 2011 through October 31, 2011. All services for which compensation is requested were performed for the benefit of the Trusts.

3. No compensation has been or will be shared with any person or party, other than among principals, regular associates, or entities controlled by principals or regular associates of the Applicant. No agreement or understanding exists between Applicant and any other person for the sharing of compensation received or to be received for services rendered or in connection with this case.

CASE STATUS

Palm Beach Finance Partners, L.P. (“PBF”) and Palm Beach Finance II, L.P. (“PBF II”) (collectively referred to as the “Debtors”), filed their voluntary petitions under Chapter 11 of the Bankruptcy code on November 30, 2009 (the “Petition Date”). On December 1, 2009 an order was entered allowing for the Joint administration of the Debtors cases. On December 10, 2009, the office of the U.S. Trustee for the Southern District of Florida (the “US Trustee”) filed a motion seeking entry of an order converting the cases to a case under Chapter 7 or alternatively, appointing a Chapter 11 Trustee. On January 28, 2010 the court entered an order denying the conversion of the cases and granting the appointment of a Chapter 11 Trustee. On January 29, 2010, Barry E. Mukamal was selected by the US Trustee as the Chapter 11 Trustee, which selection was approved pursuant to an order entered on February 2, 2010.

PBFP and PBF II were formed on October 25, 2002 and June 22, 2004 respectively as limited partnerships in the state of Delaware and prior to the Petition Date were managed by Bruce Prevost (“Prevost”), David Harrold (“Harrold”) and Palm Beach Capital Management, LLC (“PBCM LLC”). The general partner for both PBFP and PBF II is Palm Beach Capital Management L.P. (“PBCM LP”), whose general partner is Palm Beach Capital Corp (“PBCC”). The shareholders of PBCC are Messrs, Prevost and Harrold.

The Debtors were formed for the purpose of soliciting capital contributions from third party limited partners to invest with Petters Company, Inc. (“Petters Company”). On or about September 30, 2008, it was discovered that the Petters Company was involved in a Ponzi scheme and on October 2, 2008, the United States of America initiated a civil and criminal proceedings in the United States District Court, District of Minnesota, against, among others, Thomas J. Petter (“Pettters”), who owned and controlled the Petters Company, and other Petters-related entities (the “Petters fraud”). In connection with the civil proceedings, the Minnesota District Court appointed Douglas Kelley (“Kelley”) as the receiver for Petters and all of his wholly owned entities, including Petters Company. On October 11, 2008, Kelley in his capacity as receiver filed voluntary petitions under Chapter 11 of the U.S. Bankruptcy Code for certain Peters related entities (“the Petters Bankruptcy Case”) and now serves as both Chapter 11 Trustee in the Bankruptcy proceedings and the Receiver in the civil proceedings.

On September 30, 2008, the Debtors ceased operating as hedge funds upon discovery of the Petters fraud. As of the Petition date, the Debtors had very limited assets, which consist of cash that is currently frozen and held in escrow by Kelley and numerous causes of action that can be pursued on behalf of the Debtors against various parties.

The largest creditors of PBF II are Palm Beach Offshore LTD and Palm Beach Offshore II, LTD (collectively referred to as “Offshore Funds”), both of which loaned money to PBF II evidenced by promissory notes with an aggregate amount of principal and interest due in excess of \$700 million. The Offshore Funds are under the control of a Joint Official Liquidator (“JOL”), Geoffrey Varga (“the JOL” or “Varga”).

On the Petition Date, the Debtors filed a complaint in the Circuit Court of the 11th Judicial Circuit in and for Miami-Dade County against Kaufman Rossin & Company (“Kaufman”), which was transferred to US Bankruptcy Court. In addition to the complaint filed by the Debtors against Kaufman, on December 9, 2009, the JOL of the Offshore Funds also filed a complaint against Kaufman. The Debtors complaint and the JOL complaint against Kaufman are collectively referred to as the “Kaufman Litigation”. On or about July 2, 2010, the Trustee and the JOL entered into a stipulation of settlement with Kaufman (the “Kaufman Settlement”), which settlement amount is \$9.6 million that was allocated among the Debtors and Offshore Funds pursuant to an allocation formula derived from the Debtors total assets as of April 30, 2008 as reported on the compiled financial statements (the “Allocation Formula”). Pursuant to the Allocation Formula, the proceeds of the Kaufman Settlement were allocated 18% to PBF I and 82% to PBF II. Of the amount allocated to PBF II (82% of the total), 75% were allocated to the Offshore Funds. Based on the Allocation Formula, PBF I received approximately \$1.7 million and PBF II received approximately \$1.9 (after the 75% allocation to the Offshore Funds).

In addition to the Kaufman Litigation, the Debtor also filed a complaint against US Bank, M&I Marshall and Ilsley Bank (“M&I Bank”) (collectively the “Bank Defendants”) on December 21, 2009 (the “Bank Litigation”), which Bank Litigation was subsequently dismissed by the Chapter 11 Trustee without prejudice. The Trustee has evaluated claims against the Bank Defendants and has filed a complaint against M&I Bank and entered into a tolling agreement with US Bank.

Prior to the Petition Date, Prevost and Harrold (the “General Partners”) received, indirectly through PBCM LLC and PBCM LP, significant sums of monies from the Debtors. Since his appointment, the Chapter 11 Trustee has undertaken a comprehensive investigation of the claims against the General Partners and has finalized settlements, which the Applicant has assisted with post settlement monitoring, which is described below in greater detail below under “Litigation – General Partner”.

In addition to the claims against the General Partners, and the Banks Defendants, the Trustee has also evaluated other potential avoidable transfers related to disbursements made by the General Partners individually, PBMC LLC, PBCM LP, Frank Vennes, Metro Gem, Frank Vennes and the Debtors which investigation and findings are discussed in greater detail below under "Litigation - Other".

On September 3, 2010, the Chapter 11 Trustee, along with the JOL filed the Second Amended Chapter 11 Plan of Reorganization (the "Plan") and Second Amended Disclosure Statement (the "Disclosure Statement"). An order was entered on September 3, 2010 approving the Disclosure Statement and the case was confirmed on October 19, 2010 and became effective on October 21, 2010 ("Confirmation").

As a result of the Confirmation, among other things, the Trusts were created. Pursuant to the Plan, the Chapter 11 Trustee is the Liquidating Trustee and the JOL ("Trust Monitor") is the Trust Monitor for PBFII-LT.

4. Amounts Involved and the Result Obtained. While performing his duties, Applicant has been involved in many aspects of this case. In particular, the Applicant has rendered accounting services to the Liquidating Trustee in the following categories.

Case Administration

The Applicant has rendered **65.4** hours amounting to **\$17,401.50** in fees in connection with the preparation of the quarterly reporting required by the Trusts, attending routine status conference calls with counsel, Liquidating Trustee and Trust Monitor and document management matters.

Pursuant to the Liquidating Trust Agreements, the Liquidating Trustee is required to prepare certain accounting of the Trusts cash receipts, disbursements and change in Trust assets (the "Trust Quarterly Report"). The Applicant prepared the Trust Quarterly Report for the quarters ending June 30, 2010 and September 30, 2011, which were filed with the court and submitted to the US Trustee.

The Applicant attended numerous conference calls that have been scheduled and held weekly by the Liquidating Trustee, counsel and Trust monitor.

Due to the large volume of records related to the Debtors and the amount of professionals that will require access to such records, the Liquidating Trustee developed a web-based portal through BMS to store certain key Debtor records. The Applicant assisted with the developing and monitoring of the BMS document portal. The Applicant also created and monitored a website for court pleadings and other pertinent documents and information, which website is accessible by all interested parties.

The work performed categorized as Case Administration and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the specific Trusts, which resulted in fees in the amount of \$4,452.36 to PBF-LT and fees in the amount of \$12,919.14 to PBFII-LT.

Fee/ Employment Issues

The Applicant has rendered **59.3** hours amounting to **\$9,999.50** of fees related to the preparation of the Second Interim Fee Application and the preparation of the monthly invoices, which are submitted to the US Trustee and Trust Monitor. The Applicant also analyzed the monthly invoices of other professionals employed by the Liquidating Trusts.

The Applicant prepared invoices for the months of July 2011, August 2011, September 2011, October 2011 and November 2011, which were submitted to the US Trustee and Trust Monitor. These invoices (with the exception of the November 2011) are the basis for this Post Confirmation Third Interim Application for Compensation.

The work performed categorized as Fee/Employment Issues and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the specific Trusts, which resulted in fees in the amount of \$2,836.28 to PBF-LT and fees in the amount of \$7,163.22 to PBFII-LT.

Litigation – General Partners

The Applicant has rendered **1.7** hours amounting to **\$532.50** in fees related to litigation consulting services to the Liquidating Trustee in connection with assisting the Liquidating Trustee and counsel with monitoring the settlement with the General Partners.

Once the settlements with the GP's were finalized and court approved, the Applicant spent time monitoring the GP's performance of the terms of the settlement agreement to ensure that all amounts related to the settlement are collected, records related to the settlement are turned over and all terms of the settlement that require performance by the GP are satisfied.

The work performed categorized as Litigation – General Partner and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$95.85 to PBF-LT and fees in the amount of \$436.65 to PBFII-LT.

Litigation Consulting – Banks & Professionals

The Applicant has rendered **113.3** hours amounting to **\$25,857.50** of fees in connection with claims against Sims Moss Kline & Davis LLP (“Sims Moss”), which is a law firm that provided legal counsel to the GP's and evaluating potential claims against M&I Bank and assisting the Trust Monitor with evaluating claims against US Bank.

The Applicant analyzed the historical purchase of notes by the Debtors and the flow of funds related to such purchases. The Applicant prepared an analysis of the notes purchased from March of 2008 through September of 2008 in the amount of \$20 million (PBF I) and \$196 million (PBF II) and related note repayments in the amount of \$3 million (PBF II) for the same time period. The Applicant also assisted counsel with preparation for and attended the mediation with Sims Moss. The Liquidating Trustee settled with Sims Moss in the amount of \$2.75 million.

The Applicant spent time assisting counsel with evaluating claims against M&I Bank and also coordinating with Trust Monitor professionals for the review of Debtor records in connection with evaluating claims against US Bank. The Applicant also spent time conducting searches of the Debtors electronic data based on search terms provided by the Trust Monitor in

connection with US Bank. In November 2011, the Trustee filed a complaint against M&I Bank and also entered into a tolling agreement with US bank. The Trust Monitor is still evaluating the claims against US Bank.

The work performed categorized as Litigation – Banks and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$4,654.35 to PBF-LT and fees in the amount of \$21,203.15 to PBFII-LT.

Litigation – Clawback

The Applicant has rendered **147.6** hours amounting to **\$29,971.50** of fees related to assisting the Liquidating Trustee with investigating and evaluating potential avoidable transfers related to claw back of profits from investors.

In prior fee periods the Applicant did extensive analysis, which analysis was described under the category “Preference and Fraudulent Transfer Analysis”. As a result of this analysis, the Trustee sent demand letters to certain profiteer’s and the Applicant assisted counsel with providing detail and support to the investor related to the Trustee’s claims. The Applicant also assisted counsel with identifying targets for complaints and compiling support for transactions related to same. In November 2011, the Trustee filed 49 complaints against profiteers of the Trusts and entered into 51 tolling agreements with profiteers of the Trusts.

The work performed categorized as Preference and Fraudulent Transfer Analysis and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the specific Trusts, which resulted in fees in the amount of \$9,192.40 to PBF-LT and fees in the amount of \$20,779.10 to PBFII-LT.

Litigation Consulting – Other

The Applicant has rendered **357.4** hours amounting to **\$74,751.50** of fees in connection with analysis related to Palm Beach Diversified Income (“PBDI”), Metro Gem, Inc. (“MetroGem”), Fidelis Foundation (“Fidelis”), Frank Vennes and Scott Walchek. Additionally,

the Applicant also analyzed and evaluated potential claims against the professionals employed by the Debtor during the one year period prior to the filing of the Bankruptcy and assisted the Trustee with evaluating targets related to the individual GP and management entities disbursements.

The Applicant spent a considerable amount of time analyzing the bank documents related to PBDI, Metro Gem, Fidelis, Vennes and Walcheck and prepared reconstructions of the disbursement activity for purposes of identifying potential avoidable transfers related to donations and profiteers. The Applicant analyzed approximately 50 bank accounts for periods beginning in 2003 through the Petition date. The bank documents analyzed were from productions by the bank and were incomplete. The Applicant spent time identifying the missing statements and detail and assisted counsel with requests to the banks for same. As of October 31, 2011, this analysis was ongoing. As a result of the analysis prepared by the Applicant, in November 2011 the Trustee filed 87 complaints related to profiteers and donations.

The Applicant also analyzed potential claims against the professionals hired by the Debtors steering committee during the one year prior to the petition date. In particular, the Applicant analyzed the claims the Debtors would have had assuming the Bankruptcy was filed several months earlier and potential causes of action related to professionals.

In prior fee periods, the Applicant analyzed disbursements made by the individual GP's and the management entities. During this fee period, the applicant assisted counsel with identifying targets and compiling support for same. In November of 2011, the Trustee filed 7 complaints related to the disbursements from the individual GP's and management entities.

The work performed categorized as Litigation – Other and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$18,008.25 to PBF-LT and fees in the amount of \$56,743.25 to PBFII-LT.

Litigation – Petters

The Applicant has rendered **12.0** hours amounting to **\$1,905.50** in fees related to litigation consulting services to the Liquidating Trustee in connection with evaluating fee applications filed in the Petters Bankruptcy Case and objections to same and evaluating certain settlements regarding litigation in the Petters Bankruptcy Case.

The Applicant assisted the Liquidating Trustee with monitoring the Petters case and during this application period, Applicant analyzed the proposed settlement with Acorn and the sale of MN Airlines and stock in a public entity. The sale of MN Airlines for approximately \$34 million is currently pending court approval.

The work performed categorized as Litigation – Petters and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$342.99 to PBF-LT and fees in the amount of \$1,562.51 to PBFII-LT.

Tax Issues

The Applicant has rendered **117.9** hours amounting to **\$28,549.00** of fees in connection with the preparation of the Debtor's final partnership returns, the Liquidating Trust's initial tax returns for the year ending 12/31/10, an 1120SF for the Disputed Claims Reserve, and responding to investor inquiries regarding K1s.

The work performed categorized as Tax Issues and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the specific Trusts, which resulted in fees in the amount of \$14,427.77 to PBF-LT and fees in the amount of \$14,121.33 to PBFII-LT.

5. Time and Labor Required. The actual time records maintained by each principal, associate, and staff accountant, and/or paraprofessional performing services for the Trustee fully document the **874.6** hours expended by the Applicant in performing the professional services on behalf of the Trustee on this matter through October 31, 2011. These time records do not reflect

every hour expended in matters such as telephone calls, routine correspondence, brief conferences and responses to taxing authorities and creditors requesting information concerning the status of these proceedings. The time records do reflect the majority of the time expended in performing the services rendered to the estate. A summary of the time reports is attached hereto as **EXHIBIT 1A**.

6. Skill Requisite to Perform the Accounting Services Properly. To perform the services and obtain the results previously enumerated above; the Applicant required substantial tax skills, accounting skills, and experience in the bankruptcy arena.

7. Preclusion of Other Employment by the Accountants Due to Acceptance of the Case. Applicant is aware of no other employment, which was precluded by the acceptance of this case. Had Applicant not accepted this appointment, the time spent on this case would have been devoted to other clients paying substantially the same hourly compensation on a current basis.

8. Customary Fee. Applicant is normally compensated on an hourly basis and customarily bills commercial clients on a monthly basis, based on hourly rates scaled from \$60 per hour for paraprofessionals to \$450 per hour for partners.

9. Whether the Fee is Fixed or Contingent. As accountant for the Trustee, Applicant's compensation for handling this matter is entirely contingent on Court approval and subject to such award as this Court may allow and upon the estate recovering sufficient assets to pay all professional fees.

10. Experience, Reputation and Ability of the Accountant. Applicant is an established, experienced firm well known to this Court. Applicant enjoys an excellent reputation and the individual accountants assigned to this case have demonstrated substantial ability and skill in the fields of accounting, forensic investigation, internal control, and taxation.

11. Nature and Length of the Professional Relationship with the Client. The Applicant and/or his firm have represented the Trustee in both Chapter 7 and 11 cases since 2003.

12. Awards in Similar Cases. The amount prayed for by Applicant is not unreasonable in terms of awards in similar cases where comparable results have been obtained through the diligence and skill of the accountants. The fees requested by the Applicant, computed at the rates indicated in **Exhibit 1A**, comport with the economic spirit of the Bankruptcy Code.

13. Applicant respectfully represents that the reasonable value of services rendered to the Trusts through October 31, 2011, taking into account the relevant factors summarized above, including without limitation the hours of recorded time expended, is not less than **\$188,968.50** as illustrated by the **SUMMARY OF PROFESSIONAL AND PARAPROFESSIONAL TIME (Exhibit 1A)**, and reasonable costs of **\$1,939.69** as further illustrated by the **SUMMARY OF REQUESTED REIMBURSEMENT OF EXPENSES AND DISBURSEMENTS (Exhibit 2)**. Pursuant to the Liquidating Trust Agreements, the Applicant submitted monthly invoices to the US Trustee and the Trust Monitor for the fees included in this first interim fee application and has been paid by the respective Trusts.

WHEREFORE, the Applicant moves the court for an award of interim compensation for services rendered as accountant to the Liquidating Trustee for the period of time from July 1, 2011 through October 31, 2011, in the amount of **\$188,968.50**, to be allocated as follows: \$54,010.24 in fees to PBF-LT and \$134,958.26 in fees to PBFII-LT; costs in the amount of **\$1,939.69**, to be allocated as follows: \$373.37 in costs to PBF-LT and \$1,566.32 in costs to PBFII-LT.

Certification

1. I have been designated by Marcum LLP (The "Applicant") as the professional with responsibility in this case for compliance with the current Mandatory Guidelines On Fees And Disbursements For Professionals In The Southern District of Florida Bankruptcy Cases (the "Guidelines").

2. I have read the Applicant's application for compensation and reimbursement of costs (the "Application").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application complies with the Guidelines.

4. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certification and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service, which the Applicant justifiably purchased or contracted for, from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The following are the variances with the provisions of the Guidelines, the date of the specific Court approval of such departure, and the justification for the departure: NONE

I HEREBY CERTIFY that the foregoing is true and correct.

I hereby certify that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

Dated: December 27, 2011

/s/ Barry E. Mukamal

BARRY E. MUKAMAL, CPA
Marcum, LLP
1 SE 3 Ave Box 158 10th Floor
Miami, FL 33131
(305) 416-2407

Summary of Professional And
Paraprofessional Time

Partners

<u>Name:</u>	<u>Yrs. Exp</u> <u>Insolvency</u>	<u>Yrs. Exp</u> <u>Accounting</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fee</u>
Alan R. Barbee, CPA, 2001			60.4	340.00	20,536.00
Barry Mukamal			9.6	450.00	4,320.00
David Appel			2.8	380.00	1,064.00
<u>Subtotals:</u>			<u>72.8</u>		<u>25,920.00</u>

Professionals

<u>Name:</u>	<u>Yrs. Exp</u> <u>Insolvency</u>	<u>Yrs. Exp</u> <u>Accounting</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fee</u>
Cheryl Rawson			10.3	250.00	2,575.00
Christopher Weeg			3.4	140.00	476.00
Gabriel Campos			5.8	180.00	1,044.00
Jaime Angarita			1.9	190.00	361.00
Jeanne Aparicio			91.6	160.00	14,656.00
Jeanne Aparicio			66.9	180.00	12,042.00
Kathy Foster			45.7	235.00	10,739.50
Kathy Foster			24.8	240.00	5,952.00
Phaedra Xanthos			25.1	190.00	4,769.00
Phaedra Xanthos			157.4	195.00	30,693.00
Shauna Dell			1.6	190.00	304.00
Shauna Dell			16.9	200.00	3,380.00
Teresa A. Licamara, CPA, 2001			103.6	265.00	27,454.00
Teresa A. Licamara, CPA, 2001			134.9	275.00	37,097.50
<u>Subtotals:</u>			<u>689.9</u>		<u>151,543.00</u>

Paraprofessionals

<u>Name:</u>	<u>Yrs. Exp</u> <u>Insolvency</u>	<u>Yrs. Exp</u> <u>Accounting</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Fee</u>
Lisa Owens			13.3	120.00	1,596.00
Lisa Owens			36.7	125.00	4,587.50
Janet Pritchard			22.2	60.00	1,332.00
Janet Pritchard			12.6	80.00	1,008.00
Janet Pritchard			13.5	100.00	1,350.00
Janet Pritchard			13.6	120.00	1,632.00

<u>Subtotals:</u>			<u>111.9</u>		<u>11,505.50</u>
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<u>TOTALS:</u>			<u>874.6</u>		<u>\$ 188,968.50</u>
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<u>Total Hours by Professionals and Paraprofessionals:</u>					<u>874.60</u>
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<u>"Blended" Hourly Rate:</u>					<u>\$ 216.06</u>
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<u>Total Professionals and Paraprofessionals Fees:</u>					<u>\$ 188,968.50</u>
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Summary of Professional And
Paraprofessional Time By
Activity Code Category

ACTIVITY CODE CATEGORY: Case Administration

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
Alan R. Barbee, CPA, 2001	15.6	340.00	5,304.00
Barry Mukamal	2.3	450.00	1,035.00
<u>Professionals:</u>			
Jeanne Aparicio	1.0	160.00	160.00
Jeanne Aparicio	0.8	180.00	144.00
Kathy Foster	6.5	235.00	1,527.50
Kathy Foster	12.5	240.00	3,000.00
Teresa A. Licamara, CPA, 2001	8.9	265.00	2,358.50
Teresa A. Licamara, CPA, 2001	11.0	275.00	3,025.00
Phaedra Xanthos	1.7	195.00	331.50
<u>Paraprofessionals:</u>			
Janet Pritchard	0.9	80.00	72.00
Janet Pritchard	3.0	100.00	300.00
Janet Pritchard	1.2	120.00	144.00
MATTER TOTALS:	<u>65.4</u>		<u>17,401.50</u>

ACTIVITY CODE CATEGORY: Fee Applications

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
Alan R. Barbee, CPA, 2001	3.8	340.00	1,292.00
<u>Professionals:</u>			
Jeanne Aparicio	6.9	160.00	1,104.00
Teresa A. Licamara, CPA, 2001	13.8	265.00	3,657.00
Teresa A. Licamara, CPA, 2001	5.1	275.00	1,402.50
<u>Paraprofessionals:</u>			
Janet Pritchard	9.5	60.00	570.00
Janet Pritchard	7.7	80.00	616.00
Janet Pritchard	7.1	100.00	710.00
Janet Pritchard	5.4	120.00	648.00
MATTER TOTALS:	<u>59.3</u>		<u>9,999.50</u>

ACTIVITY CODE CATEGORY: Litigation - Banks & Professional

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
Alan R. Barbee, CPA, 2001	19.6	340.00	6,664.00
<u>Professionals:</u>			
Jeanne Aparicio	19.6	160.00	3,136.00
Jeanne Aparicio	0.5	180.00	90.00
Gabriel Campos	3.8	180.00	684.00
Teresa A. Licamara, CPA, 2001	28.1	265.00	7,446.50
Teresa A. Licamara, CPA, 2001	16.5	275.00	4,537.50
Phaedra Xanthos	10.0	190.00	1,900.00
Phaedra Xanthos	2.0	195.00	390.00
<u>Paraprofessionals:</u>			
Lisa Owens	3.1	125.00	387.50
Janet Pritchard	9.3	60.00	558.00
Janet Pritchard	0.8	80.00	64.00
MATTER TOTALS:	<u>113.3</u>		<u>25,857.50</u>

Summary of Professional And
Paraprofessional Time By
Activity Code Category

ACTIVITY CODE CATEGORY: Litigation - Clawback

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
Alan R. Barbee, CPA, 2001	5.1	340.00	1,734.00
<u>Professionals:</u>			
Jeanne Aparicio	51.4	160.00	8,224.00
Jeanne Aparicio	13.0	180.00	2,340.00
Teresa A. Licamara, CPA, 2001	40.9	265.00	10,838.50
Teresa A. Licamara, CPA, 2001	8.2	275.00	2,255.00
Phaedra Xanthos	15.1	190.00	2,869.00
Phaedra Xanthos	1.0	195.00	195.00
<u>Paraprofessionals:</u>			
Lisa Owens	12.1	120.00	1,452.00
Janet Pritchard	0.8	80.00	64.00
MATTER TOTALS:	<u>147.6</u>		<u>29,971.50</u>

ACTIVITY CODE CATEGORY: Litigation - GP

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
Alan R. Barbee, CPA, 2001	1.0	340.00	340.00
<u>Professionals:</u>			
Teresa A. Licamara, CPA, 2001	0.7	275.00	192.50
MATTER TOTALS:	<u>1.7</u>		<u>532.50</u>

ACTIVITY CODE CATEGORY: Litigation - Other

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
Alan R. Barbee, CPA, 2001	9.7	340.00	3,298.00
Barry Mukamal	1.3	450.00	585.00
<u>Professionals:</u>			
Jaime Angarita	1.9	190.00	361.00
Gabriel Campos	2.0	180.00	360.00
Jeanne Aparicio	7.2	160.00	1,152.00
Jeanne Aparicio	52.6	180.00	9,468.00
Teresa A. Licamara, CPA, 2001	4.7	265.00	1,245.50
Teresa A. Licamara, CPA, 2001	86.5	275.00	23,787.50
Phaedra Xanthos	152.7	195.00	29,776.50
<u>Paraprofessionals:</u>			
Lisa Owens	1.2	120.00	144.00
Lisa Owens	33.6	125.00	4,200.00
Janet Pritchard	2.4	80.00	192.00
Janet Pritchard	0.5	100.00	50.00
Janet Pritchard	1.1	120.00	132.00
MATTER TOTALS:	<u>357.4</u>		<u>74,751.50</u>

ACTIVITY CODE CATEGORY: Litigation - Petters

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Professionals:</u>			
Jeanne Aparicio	5.5	160.00	880.00
Teresa A. Licamara, CPA, 2001	3.1	265.00	821.50

Summary of Professional And
Paraprofessional Time By
Activity Code Category

Paraprofessionals:

Janet Pritchard	3.4	60.00	204.00
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MATTER TOTALS:	<u>12.0</u>		<u>1,905.50</u>
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ACTIVITY CODE CATEGORY: Tax Issues

	<u>Hours</u>	<u>Rate</u>	<u>Total Fee</u>
<u>Partners:</u>			
David Appel	2.8	380.00	1,064.00
Alan R. Barbee, CPA, 2001	5.6	340.00	1,904.00
Barry Mukamal	6.0	450.00	2,700.00
<u>Professionals:</u>			
Shauna Dell	1.6	190.00	304.00
Shauna Dell	16.9	200.00	3,380.00
Kathy Foster	39.2	235.00	9,212.00
Kathy Foster	12.3	240.00	2,952.00
Teresa A. Licamara, CPA, 2001	4.1	265.00	1,086.50
Teresa A. Licamara, CPA, 2001	6.9	275.00	1,897.50
Cheryl Rawson	10.3	250.00	2,575.00
Christopher Weeg	3.4	140.00	476.00
<u>Paraprofessionals:</u>			
Janet Pritchard	2.9	100.00	290.00
Janet Pritchard	5.9	120.00	708.00
MATTER TOTALS:	<u>117.9</u>		<u>28,549.00</u>
TOTALS:	874.6		<u>\$ 188,968.50</u>

Summary of Requested Reimbursement of Expenses
And Disbursements Prepared In Accordance With,
And Allowable Under The Guidelines For Fees And
Disbursements for Professionals

Administrative & Technology	\$ 166.64
Delivery Charges	\$ 1,707.49
Postage	\$ 65.56
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TOTAL GROSS AMOUNT OF REQUESTED DISBURSEMENTS:	<u><u>\$ 1,939.69</u></u>

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.

The requested fees are itemized to the tenth of an hour.

<u>Category</u>	<u>Staff</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Amount</u>	<u>PBFP Amount</u>	<u>PBF II Amount</u>	<u>Description</u>
Case Administration	Licamara	07/06/11	1.2	265.00	318.00	57.24	260.76	Attend to documents on BMS website, file structure and additional records to be uploaded; Emails to BMS regarding planning file
Case Administration	Licamara	07/08/11	1.4	265.00	371.00	66.78	304.22	BMS database - planning for file structure, review structure set up by BMS and coordinate for changes
Case Administration	Foster	07/11/11	0.7	235.00	164.50	164.50		Begin preparation of 2nd Qtr 2010 UST report
Case Administration	Foster	07/11/11	0.7	235.00	164.50		164.50	Begin preparation of 2nd Qtr 2010 UST report
Case Administration	Licamara	07/11/11	0.6	265.00	159.00	28.62	130.38	With KF regarding UST reports due .3; Call with counsel office to discuss deadlines for filing UST reports and first quarterly report needs to be filed .3.
Case Administration	Foster	07/12/11	1.0	235.00	235.00	235.00		Preparation of 2nd Qtr 2011 financial/UST report
Case Administration	Foster	07/12/11	1.1	235.00	258.50		258.50	Preparation of 2nd Qtr 2011 financial/UST report
Case Administration	Foster	07/13/11	0.4	235.00	94.00	94.00		Complete 2nd Qtr 2011 financial/UST report
Case Administration	Foster	07/13/11	0.4	235.00	94.00		94.00	Complete 2nd Qtr 2011 financial/UST report
Case Administration	Foster	07/15/11	0.3	235.00	70.50	70.50		Setup meeting with AB, TAL to discuss quarterly reports and final returns of Debtor entities, results of research re: disputed claims issues.
Case Administration	Foster	07/15/11	0.3	235.00	70.50		70.50	Setup meeting with AB, TAL to discuss quarterly reports and final returns of Debtor entities, results of research re: disputed claims issues.
Case Administration	Licamara	07/18/11	0.5	265.00	132.50	132.50		Review UST report for second quarter 2011; Coordinate with ARB, KF and KM for filing of first and second quarter UST reports.
Case Administration	Foster	07/18/11	0.2	235.00	47.00	47.00		Discuss UST report 2nd Q with AB & TAL
Case Administration	Licamara	07/18/11	0.5	265.00	132.50		132.50	Review UST report for the second quarter of 2011; Coordinate with KF, ARB and KM for filing of first and second quarter UST reports.
Case Administration	Foster	07/18/11	0.2	235.00	47.00		47.00	Discuss UST report 2nd Q with AB & TAL
Case Administration	Foster	07/19/11	0.6	235.00	141.00	141.00		Send UST fee calculation to KMG per her request, discuss items to change/redact on DIP report per AB review, make changes/redact account numbers.
Case Administration	Foster	07/19/11	0.6	235.00	141.00		141.00	Send UST fee calculation to KMG per her request, discuss items to change/redact on UST report per AB review, make changes/redactions to UST report and email to KMG.

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.
The requested fees are itemized to the tenth of an hour.

Case Administration	Barbee	07/19/11	1.2	340.00	408.00	73.44	334.56	Supervise preparation of second quarter 2011 post confirmation operating report.
Case Administration	Licamara	07/21/11	0.2	265.00	53.00	53.00		Follow up on UST quarterly report filing (.1); Follow up on BMS document portal (.1)
Case Administration	Licamara	07/21/11	0.2	265.00	53.00		53.00	Follow up on UST quarterly report filing (.1); Follow up on BMS document portal (.1)
Case Administration	Licamara	07/22/11	0.2	265.00	53.00	9.54	43.46	Follow up on UST reports and filing of same with counsel.
Case Administration	Licamara	08/04/11	0.5	265.00	132.50	23.85	108.65	Address matters related to BMS document portal and Kinetic questions regarding same
Case Administration	Licamara	08/05/11	1.8	265.00	477.00	85.86	391.14	Prepare for and attend status call with counsel.
Case Administration	Licamara	08/05/11	1.5	265.00	397.50	71.55	325.95	Online BMS document portal to view file structure and planning for ongoing changes to same (.6); Call with BMS to discuss changes to file structure and list to be provided for same (.4); planning for additional documents to be placed on webportal (.5)
Case Administration	Barbee	08/05/11	1.8	340.00	612.00	110.16	501.84	Prepare for (.3) and attend weekly status call (1.5)
Case Administration	Aparicio	08/09/11	1.0	160.00	160.00	28.80	131.20	Update PBF Debtor Records Index and control sheet
Case Administration	Licamara	08/10/11	0.3	265.00	79.50	14.31	65.19	Planning and coordinating for UST quarterly reports to be placed on case website.
Case Administration	Barbee	08/19/11	1.3	340.00	442.00	79.56	362.44	Weekly Status Call
Case Administration	Pritchard	09/01/11	0.9	80.00	72.00	12.96	59.04	Update records index and control sheet.
Case Administration	Aparicio	09/02/11	0.8	180.00	144.00	25.92	118.08	Review updated records index and control sheet to reflect recent movement of records (.5); conferences with LH regarding same (.3)
Case Administration	Barbee	09/02/11	1.2	340.00	408.00	73.44	334.56	Prepare for and attend weekly status call with Trustee and offshore monitor
Case Administration	Licamara	09/02/11	1.3	275.00	357.50	64.35	293.15	Attend status call
Case Administration	Mukamal	09/08/11	2.3	450.00	1,035.00	186.30	848.70	Review of net positions in accounts for preparation of potential target lists to present to attorneys at Monday meeting
Case Administration	Barbee	09/12/11	7.6	340.00	2,584.00	465.12	2,118.88	Meeting with Trustee, counsel and offshore monitor
Case Administration	Licamara	09/12/11	0.8	275.00	220.00	39.60	180.40	With ARB to discuss BMS website and search capabilities and instructions for same to all parties; Call with BMS to discuss search capabilities; Log on to BMS document portal to review and plan file structure with BMS.

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.
The requested fees are itemized to the tenth of an hour.

Case Administration	Licamara	09/13/11	0.7	275.00	192.50	34.65	157.85	Log onto BMS website and investigate missing documents reported by Kinetic; Email to BMS to follow up on same.
Case Administration	Licamara	09/19/11	0.5	275.00	137.50	24.75	112.75	Call with counsel regarding BMS website and planning for searchable documents (.3); Follow up with BMS regarding files removed from website and status of US Bank statements to be re-uploaded (.2)
Case Administration	Barbee	09/21/11	0.3	340.00	102.00	18.36	83.64	Review and respond to counsel regarding change of beneficiary by KBC
Case Administration	Barbee	09/23/11	0.2	340.00	68.00	12.24	55.76	Weekly status call.
Case Administration	Licamara	09/23/11	0.3	275.00	82.50	14.85	67.65	Call with counsel regarding BMS document database and counsel for GP's document site.
Case Administration	Pritchard	09/26/11	0.9	120.00	108.00	19.44	88.56	Update Chain of Custody Control Sheet and Records Index; organize transfer of boxes to Ft. Lauderdale office; tc to PX re: same; tc to LH re: same.
Case Administration	Licamara	09/26/11	0.4	275.00	110.00	19.80	90.20	Receive and read counsel email and planning for uploads to BMS website.
Case Administration	Licamara	09/26/11	1.5	275.00	412.50	74.25	338.25	Coordinate, supervise, review accounting for recoveries vs professional fees and revise summary for meeting with Trustee and counsel
Case Administration	Barbee	09/26/11	1.0	340.00	340.00	61.20	278.80	Begin analysis of fee statements, supervise preparation of chart of fees and recoveries and planning quarterly financial statement
Case Administration	Foster	09/26/11	4.6	240.00	1,104.00	198.72	905.28	Prepare schedule of recoveries and fees transactions 11/2010 through 9/2011 per TAL & AB request
Case Administration	Pritchard	09/29/11	0.3	120.00	36.00	6.48	29.52	TC w/TAL, PX and JA re: chain of custody procedures for records.
Case Administration	Licamara	09/29/11	0.5	275.00	137.50	24.75	112.75	Call with PX, JA and JP to plan and discuss physical records and moving of same interoffice and documenting movement and records chain of custody.
Case Administration	Xanthos	09/29/11	0.5	195.00	97.50	17.55	79.95	Conference call with TAL, JEA and JP regarding changes to document management system
Case Administration	Licamara	09/30/11	0.4	275.00	110.00	19.80	90.20	Updates to analysis of settlements and fees
Case Administration	Xanthos	09/30/11	1.2	195.00	234.00	42.12	191.88	Created box transfer receipt form, updated log with recent transfers and confirmed box inventories.
Case Administration	Licamara	10/04/11	0.6	275.00	165.00	29.70	135.30	Receive documents from counsel regarding US Bank production and planning for uploads to S: drive and to BMS web portal.

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.

The requested fees are itemized to the tenth of an hour.

Case Administration	Foster	10/11/11	1.4	240.00	336.00	336.00		Prepare 2011 3rd Q DIP reports
Case Administration	Foster	10/11/11	1.4	240.00	336.00		336.00	Prepare 2011 3rd Q DIP reports
Case Administration	Pritchard	10/11/11	0.4	100.00	40.00	7.20	32.80	Prepare cover letter and Federal Express Airbill to Morgan Wisbey forwarding two CDs provided by Feldman for BMS website.
Case Administration	Foster	10/12/11	1.2	240.00	288.00	288.00		Continue and complete DIP reports 3rd Qtr
Case Administration	Foster	10/12/11	1.2	240.00	288.00		288.00	Continue and complete DIP reports 3rd Qtr
Case Administration	Licamara	10/13/11	0.4	275.00	110.00	19.80	90.20	Call with counsel to discuss various admin items, including BMS document portal and new structure for same.
Case Administration	Foster	10/14/11	1.1	240.00	264.00	264.00		Finalize DIP reports 3rd Qtr and email to AB, TAL
Case Administration	Foster	10/14/11	1.2	240.00	288.00		288.00	Finalize DIP reports 3rd Qtr and email to AB, TAL
Case Administration	Licamara	10/14/11	0.8	275.00	220.00	39.60	180.40	Correspond with BMS regarding documents; logon to BMS doc portal and search for records missing; Correspond with Kinetic regarding BMS documents and updating website.
Case Administration	Licamara	10/18/11	0.6	275.00	165.00	165.00		Review Quarterly UST report and with ARB regarding same.
Case Administration	Licamara	10/18/11	0.6	275.00	165.00		165.00	Review Quarterly UST report and with ARB regarding same.
Case Administration	Barbee	10/18/11	1.0	340.00	340.00	61.20	278.80	Review Trustee fee calculation (0.2) and 3rd Quarter 2011 operating reports (.8)
Case Administration	Pritchard	10/18/11	1.8	100.00	180.00	32.40	147.60	Index documents.
Case Administration	Foster	10/19/11	0.3	240.00	72.00	72.00		Revisions to DIP report and coordinate for BEM signature, scan and email Trustee staff for court filing.
Case Administration	Pritchard	10/19/11	0.8	100.00	80.00	14.40	65.60	Complete index of boxes 302 and 303; arrange for delivery of boxes to PX in Ft. Lauderdale; email PX re: same.
Case Administration	Foster	10/27/11	0.1	240.00	24.00		24.00	Save court report copies of 9/30/11 QE reports from Jazmin to S:
Case Administration	Licamara	10/27/11	1.6	275.00	440.00	79.20	360.80	Attend weekly call with counsel, offshore monitor and Liquidating Trustee.
Category Subtotal			65.4		17,401.50	4,452.36	12,949.14	
Fee Applications	Licamara	07/11/11	0.3	265.00	79.50	79.50		Follow up on payment of fees with KM
Fee Applications	Licamara	07/11/11	0.2	265.00	53.00		53.00	Follow up with KM regarding payment of fees
Fee Applications	Pritchard	07/11/11	2.1	60.00	126.00	22.68	103.32	Prepare Exhibits for monthly invoices.
Fee Applications	Licamara	07/19/11	0.3	265.00	79.50	79.50		Review draft invoice for June 2011

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.
The requested fees are itemized to the tenth of an hour.

								Review and make revisions to draft invoice for June 2011
Fee Applications	Licamara	07/19/11	0.3	265.00	79.50		79.50	
Fee Applications	Barbee	07/25/11	0.3	340.00	102.00	18.36	83.64	Supervise preparation of June fee statement
Fee Applications	Pritchard	07/25/11	2.2	60.00	132.00	23.76	108.24	Begin preparation of Exhibits to Second Interim Fee Application.
Fee Applications	Pritchard	07/25/11	1.2	60.00	72.00	12.96	59.04	Revise and complete June invoices; prepare summary of same.
Fee Applications	Aparicio	07/25/11	0.4	160.00	64.00	11.52	52.48	Review 1st interim fee application in order to begin preparation of 2nd interim fee application
Fee Applications	Licamara	07/25/11	0.9	265.00	238.50	42.93	195.57	Coordinate with staff for preparation of Second Interim fee applicaiton and mailing June invoices
Fee Applications	Barbee	07/26/11	0.2	340.00	68.00	12.24	55.76	Supervise preparation of fee application.
Fee Applications	Pritchard	07/26/11	4.0	60.00	240.00	43.20	196.80	Work on preparation of Exhibits to Second Interim Fee Application.
Fee Applications	Aparicio	07/26/11	6.5	160.00	1,040.00	187.20	852.80	Preparation of 2nd interim fee application
Fee Applications	Licamara	07/26/11	2.8	265.00	742.00	133.56	608.44	Analyze disbursements for June and prepare Trustee calculation of fees and invoice (.5); Supervise preparation of Marcum fee application (.5); Prepare Trustee First Interim Fee Application through June 30, 2011 (1.8)
Fee Applications	Licamara	07/27/11	2.0	265.00	530.00	530.00		With staff, ARB and corespond with Trustee regarding Marcum second interim fee application (.5) Review and finalize Second Interim Fee Application. (1.5)
Fee Applications	Licamara	07/27/11	2.0	265.00	530.00		530.00	With staff, ARB and correspond with Trustee regarding Marcum second interim fee application (.5); Review and revise written fee application and reconcile fee app exhibits to invoices and finalize all for filing (1.5)
Fee Applications	Barbee	07/27/11	0.6	340.00	204.00	36.72	167.28	Supervise preparation of second interim fee application for Trusts.
Fee Applications	Licamara	07/28/11	0.8	265.00	212.00	38.16	173.84	Attend to several revisions to Marcum and Trustee fee applications requested by counsel
Fee Applications	Pritchard	08/01/11	1.0	80.00	80.00	80.00		Begin preparation of monthly invoice for July.
Fee Applications	Pritchard	08/01/11	1.0	80.00	80.00		80.00	Begin preparation of monthly invoice for July.
Fee Applications	Licamara	08/02/11	0.7	265.00	185.50	185.50		Read and revisions to WIP for July invoice
Fee Applications	Licamara	08/02/11	0.8	265.00	212.00		212.00	Read and revisions to WIP for July invoice
Fee Applications	Pritchard	08/04/11	1.1	80.00	88.00	88.00		Revise and complete monthly invoice for July, 2011.

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.

The requested fees are itemized to the tenth of an hour.

Fee Applications	Pritchard	08/08/11	1.2	80.00	96.00		96.00	Revise and complete invoice for July, 2011.
Fee Applications	Licamara	08/08/11	0.3	265.00	79.50	14.31	65.19	With KM to discuss fees, June and July invoices and splits related to same and prepare email with splits to KM.
Fee Applications	Pritchard	08/09/11	1.1	80.00	88.00	15.84	72.16	Revise July invoices and summary.
Fee Applications	Licamara	08/09/11	0.5	265.00	132.50	23.85	108.65	Finalize July invoices
Fee Applications	Barbee	08/10/11	0.3	340.00	102.00	18.36	83.64	Supervise preparation of fee statements.
Fee Applications	Licamara	08/10/11	0.5	265.00	132.50	23.85	108.65	Final review of July invoices for trusts; With KM to discuss June invoices and payment of same.
Fee Applications	Pritchard	08/26/11	0.8	80.00	64.00	11.52	52.48	Assist in preparation for hearing for Fee Applications.
Fee Applications	Licamara	08/29/11	0.2	265.00	53.00	9.54	43.46	Assist with preparation for fee hearing
Fee Applications	Licamara	08/29/11	0.4	265.00	106.00	19.08	86.92	With KM to discuss June and July invoices (.2) Prepare breakdown of invoices and forward to Trustee office for payment (.2)
Fee Applications	Licamara	08/30/11	0.4	265.00	106.00	19.08	86.92	Coordinate with staff for preparation of fee orders and uploading of same: Call with counsel regarding revised fee orders required.
Fee Applications	Pritchard	08/31/11	0.9	80.00	72.00	12.96	59.04	Prepare Orders for Fee Application Hearing.
Fee Applications	Licamara	08/31/11	0.4	265.00	106.00	19.08	86.92	Supervise preparation of revised orders, forward to counsel for comments and coordinate uploading same.
Fee Applications	Pritchard	09/01/11	0.6	80.00	48.00		48.00	Begin preparation of monthly invoice for month ending August 31, 2011.
Fee Applications	Licamara	09/14/11	0.5	275.00	137.50		137.50	Review August WIP for invoicing
Fee Applications	Pritchard	09/21/11	1.2	120.00	144.00	144.00		Revise and complete monthly invoice for August, 2011.
Fee Applications	Pritchard	09/22/11	0.4	120.00	48.00		48.00	Revise and complete monthly invoice for August, 2011.
Fee Applications	Pritchard	09/22/11	1.1	120.00	132.00	23.76	108.24	Revise and complete monthly invoice for August, 2011.
Fee Applications	Pritchard	09/26/11	0.8	120.00	96.00	96.00		Revise invoice for period ending August 31, 2011 and prepare summary.
Fee Applications	Pritchard	09/26/11	1.1	120.00	132.00		132.00	Revise invoice for period ended August 31, 2011 and prepare summary.
Fee Applications	Pritchard	09/26/11	0.8	120.00	96.00	17.28	78.72	Revise invoice for period dated August 31, 2011.
Fee Applications	Barbee	09/29/11	0.4	340.00	136.00	24.48	111.52	Supervise preparation of fee statement and summary of professional fees.
Fee Applications	Licamara	09/29/11	0.3	275.00	82.50	14.85	67.65	Read Kinetic invoice for August
Fee Applications	Licamara	09/30/11	0.6	275.00	165.00	29.70	135.30	Final invoices and submit to counsel (.3); Compile information and begin to calculate Trustee fees due through September 30, 2011 (.3)
Fee Applications	Pritchard	10/04/11	0.8	100.00	80.00	80.00		Begin preparation of September, 2011 invoice.

EXHIBIT 3

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Fee Applications	Pritchard	10/04/11	0.8	100.00	80.00		80.00	Begin preparation of September, 2011 invoice.
Fee Applications	Pritchard	10/04/11	1.1	100.00	110.00	19.80	90.20	Begin preparation of September, 2011 invoice.
Fee Applications	Barbee	10/07/11	0.2	340.00	68.00	12.24	55.76	Kinetic fee analysis
Fee Applications	Barbee	10/08/11	1.8	340.00	612.00	110.16	501.84	Analysis of fee statements and draft correspondence to liquidating trustee
Fee Applications	Pritchard	10/11/11	1.4	100.00	140.00	140.00		Finalize invoice for September, 2011 and prepare summary.
Fee Applications	Licamara	10/11/11	0.5	275.00	137.50	137.50		Read WIP, revisions and supervise preparation of September invoice.
Fee Applications	Pritchard	10/11/11	0.8	100.00	80.00		80.00	Finalize invoice for September, 2011 and prepare summary.
Fee Applications	Licamara	10/11/11	0.5	275.00	137.50		137.50	Read WIP, revisions and supervise preparation of September invoice.
Fee Applications	Pritchard	10/11/11	2.2	100.00	220.00	39.60	180.40	Finalize invoice for September, 2011 and prepare summary.
Fee Applications	Licamara	10/11/11	0.8	275.00	220.00	39.60	180.40	Read WIP, revisions and supervise preparation of September invoice.
Fee Applications	Licamara	10/12/11	0.5	275.00	137.50	24.75	112.75	Final review and revisions to September 2011 invoices.
Fee Applications	Licamara	10/19/11	0.8	275.00	220.00	39.60	180.40	Calculate Liquidating Trustee fees for the quarter ending 9/30/11 and prepare invoice for same.
Fee Applications	Licamara	10/19/11	0.3	275.00	82.50	14.85	67.65	Call with Trustee regarding fees and invoice and amounts not included; prepare email to counsel regarding Liquidating Trustee invoices.
Fee Applications	Licamara	10/27/11	0.3	275.00	82.50	14.85	67.65	With Trustee staff to discuss billing issues and split of fees across client codes.
Category Subtotal			59.3		9,999.50	2,836.28	7,163.22	
Litigation - Banks & Professional	Licamara	07/06/11	1.5	265.00	397.50	71.55	325.95	Planning analysis requested by counsel related to M&I bank and flow of funds 2/28/08 thru end in connection with Sims Moss mediation and evaluating potential bank litigation.
Litigation - Banks & Professional	Barbee	07/06/11	0.4	340.00	136.00	24.48	111.52	Supervise analysis of investor deposits for counsel in connection with Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/07/11	7.6	265.00	2,014.00	362.52	1,651.48	Analysis of note purchases and repayments 2/28/08 to end for purposes of assisting counsel with evaluating M&I litigation matters regarding banks and Sims Moss potential litigation.

EXHIBIT 3

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Litigation - Banks & Professional	Barbee	07/07/11	0.9	340.00	306.00	55.08	250.92	Supervise preparation of summary and detailed analysis of transaction with Enchanted and MI Bank for Sims Moss mediation
Litigation - Banks & Professional	Licamara	07/08/11	2.2	265.00	583.00	104.94	478.06	Final analysis and forward same to counsel regarding M&I Bank in connection with potential bank litigation and Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/08/11	0.7	265.00	185.50	33.39	152.11	Correspond with counsel regarding analysis related to M&I bank and note purchases in connection with potential bank litigation and Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/11/11	0.4	265.00	106.00	19.08	86.92	Call with counsel to discuss analysis prepared related to M&I bank in connection with Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/12/11	0.9	265.00	238.50	42.93	195.57	Receive PBF I M&I bank documents, attempt to upload through desktop and coordinate with IT and BMS for uploading same
Litigation - Banks & Professional	Pritchard	07/12/11	0.5	60.00	30.00	5.40	24.60	Upload documents produced by M&I Bank to server.
Litigation - Banks & Professional	Licamara	07/12/11	1.2	265.00	318.00	57.24	260.76	Continue analysis of notes for purposes of assisting counsel with evaluating potential M&I bank litigation and Sims Moss mediation.
Litigation - Banks & Professional	Aparicio	07/12/11	7.8	160.00	1,248.00	224.64	1,023.36	Prepare analysis of note purchases for 2005 through 2008 to identify flow of funds for PBF2 (7.5); conferences with TAL regarding same (.3) in connection with Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/13/11	1.0	265.00	265.00	47.70	217.30	Call with counsel regarding notes and purchases of same historical funds and flow (.3); Retrieve, read and summarize for counsel Debtors audits and discussion about notes (.4); receive request for support and coordinate with staff for same in connection with Sims Moss mediation (.3)
Litigation - Banks & Professional	Aparicio	07/13/11	3.8	160.00	608.00	109.44	498.56	Prepare analysis of note purchases for 2005 through 2008 to identify flow of funds for PBF2 (3.5); conferences with TAL regarding same in connection with Sims Moss mediation (.3)
Litigation - Banks & Professional	Licamara	07/18/11	0.3	265.00	79.50	14.31	65.19	Call with counsel regarding M&I banking transactions and flow of funds between PBF I and PBF II in connection with note purchases for purposes of assisting counsel with evaluating potential litigation regarding banks and Sims Moss.

EXHIBIT 3

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Litigation - Banks & Professional	Barbee	07/18/11	0.6	340.00	204.00	36.72	167.28	Supervise analysis and preparation of binder for Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/18/11	0.4	265.00	106.00	19.08	86.92	Planning with ARB for Sims Moss mediation
Litigation - Banks & Professional	Licamara	07/19/11	1.0	265.00	265.00	47.70	217.30	Planning for mediation and instruct staff on items to be compiled; Planning for damage calculations to be used at Sims Moss mediation.
Litigation - Banks & Professional	Barbee	07/20/11	1.2	340.00	408.00	73.44	334.56	Supervise analysis to prepare for Simms Moss mediation
Litigation - Banks & Professional	Pritchard	07/20/11	4.4	60.00	264.00	47.52	216.48	Compile US Bank Account Collateral bank statements, binders and indices for PBF and PBF II in connection with Sims Moss mediation.
Litigation - Banks & Professional	Aparicio	07/20/11	8.0	160.00	1,280.00	230.40	1,049.60	Prepare production for ALB related to Sims Moss mediation (4.8); prepare analysis of audited and compiled financials for 2004 through 2007 (3.2).
Litigation - Banks & Professional	Licamara	07/20/11	3.6	265.00	954.00	171.72	782.28	Planning with staff for damage calculations and exhibits for Sims Moss Mediation (2.7); With ARB regarding preparation for Sims Moss mediation (.8); supervise preparation of mediation binders (.1)
Litigation - Banks & Professional	Campos	07/21/11	1.5	180.00	270.00	48.60	221.40	Search client files for keywords provided by TAL in connection with Sims Moss mediation.
Litigation - Banks & Professional	Xanthos	07/21/11	2.0	190.00	380.00	68.40	311.60	Analyze Debtor's audited and compiled financial statements and prepare summary of April 2008 and damage calculations for various periods in connection with Sims Moss mediation.
Litigation - Banks & Professional	Barbee	07/21/11	2.9	340.00	986.00	177.48	808.52	Supervise analysis and preparation of mediation binder for Simms Moss (1.4) Analysis of Debtor books and records for Sims Moss mediation. (1.5)
Litigation - Banks & Professional	Pritchard	07/21/11	1.7	60.00	102.00	18.36	83.64	Continue preparation of binders in connection with Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/21/11	3.4	265.00	901.00	162.18	738.82	Attend to damage calculations, mediation binders and other analysis required for preparation of Simms Moss mediation
Litigation - Banks & Professional	Xanthos	07/21/11	1.0	190.00	190.00	34.20	155.80	Added 4/08 balance sheet summary to compile financials and created damage calculation for all periods.

EXHIBIT 3

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Litigation - Banks & Professional	Xanthos	07/21/11	1.0	190.00	190.00	34.20	155.80	Analyze Debtor's audited and compiled financial statements and prepare summary of April 2008 and damage calculations for various periods in connection with Sims Moss mediation.
Litigation - Banks & Professional	Xanthos	07/22/11	2.0	190.00	380.00	68.40	311.60	Prepare adjustments to balance sheets for note interest and revise damage calculations. Prepare analysis of charges to partners capital in connection with Sims Moss mediation.
Litigation - Banks & Professional	Barbee	07/22/11	2.6	340.00	884.00	159.12	724.88	Read mediation statements and demand letters. Finalize mediation binder in preparation for Sims Moss mediation
Litigation - Banks & Professional	Barbee	07/22/11	4.0	340.00	1,360.00	244.80	1,115.20	Supervise analysis of damages and preparation of exhibits for Sims Moss mediation.
Litigation - Banks & Professional	Pritchard	07/22/11	2.7	60.00	162.00	29.16	132.84	Assemble documents and revise index for binder in preparation of Sims Moss mediation.
Litigation - Banks & Professional	Licamara	07/22/11	3.9	265.00	1,033.50	186.03	847.47	Attend to damage calculations, note swap summaries, preparation of support binders for Sims Moss mediation
Litigation - Banks & Professional	Xanthos	07/22/11	4.0	190.00	760.00	136.80	623.20	Prepare adjustments to balance sheets for note interest and revise damage calculations. Prepare analysis of changes to partners' capital in connection with Sims Moss mediation.
Litigation - Banks & Professional	Campos	07/22/11	0.8	180.00	144.00	25.92	118.08	Continue search of Debtor files for various keywords per TAL in connection with Sims Moss mediation.
Litigation - Banks & Professional	Barbee	07/25/11	2.6	340.00	884.00	159.12	724.88	Continue attendance at Simms Moss mediation
Litigation - Banks & Professional	Barbee	07/25/11	1.8	340.00	612.00	110.16	501.84	Prepare for and attend Simms Moss mediation
Litigation - Banks & Professional	Barbee	08/30/11	0.8	340.00	272.00	48.96	223.04	Prepare for and attend hearing on Simms Moss settlement and fee applications (.5) Meeting with counsel after hearing regarding investor litigation (.3)
Litigation - Banks & Professional	Licamara	09/01/11	0.8	275.00	220.00	39.60	180.40	Planning for Kinetic document review
Litigation - Banks & Professional	Pritchard	09/01/11	0.8	80.00	64.00	11.52	52.48	Coordinate location and retrieval of documents and reservation of venue for document review by Kinetic.
Litigation - Banks & Professional	Aparicio	09/02/11	0.5	180.00	90.00	16.20	73.80	Conferences with TAL and LH regarding review of Debtor records by Kinetic Partners

EXHIBIT 3

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Litigation - Banks & Professional	Licamara	09/02/11	0.4	275.00	110.00	19.80	90.20	Prepare for and coordinate Kinetic document review
Litigation - Banks & Professional	Licamara	09/06/11	1.9	275.00	522.50	94.05	428.45	With Kinetic regarding document review and assist as needed.
Litigation - Banks & Professional	Licamara	09/07/11	1.8	275.00	495.00	89.10	405.90	Meet as needed with Kinetic regarding document review and coordinate for scanning of items flagged.
Litigation - Banks & Professional	Licamara	09/08/11	1.2	275.00	330.00	59.40	270.60	Analysis of Walcheck disbursements; Call with counsel regarding Walcheck and bank accounts; Forward analysis of Walcheck to counsel.
Litigation - Banks & Professional	Owens	09/08/11	0.3	125.00	37.50	6.75	30.75	Supervise scanning of documents requested by Kinetic.
Litigation - Banks & Professional	Owens	09/09/11	0.5	125.00	62.50	11.25	51.25	Review debtor record retrieved from storage for Kinetic to review to determine which records can be returned to storage.
Litigation - Banks & Professional	Barbee	09/09/11	1.0	340.00	340.00	61.20	278.80	Research Kaufman workpapers regarding document related to M&I Bank litigation
Litigation - Banks & Professional	Licamara	09/09/11	0.3	275.00	82.50	14.85	67.65	Follow up with staff regarding Kinetic document scanning regarding US Bank records.
Litigation - Banks & Professional	Owens	09/12/11	1.0	125.00	125.00	22.50	102.50	Continue supervision of scanning of requested documents by Kinetic.
Litigation - Banks & Professional	Licamara	09/12/11	0.4	275.00	110.00	19.80	90.20	Supervise scanning for Kinetic regarding US Bank documents.
Litigation - Banks & Professional	Licamara	09/12/11	0.8	275.00	220.00	39.60	180.40	Research footnotes on analysis of notes purchased and repaid and research amounts repaid for notes purchased post 2/28/08 to end and provide ARB with summaries and explanation of same.
Litigation - Banks & Professional	Licamara	09/13/11	0.3	275.00	82.50	14.85	67.65	Supervise scanning of documents for Kinetic and transmittal letters for same.
Litigation - Banks & Professional	Licamara	09/13/11	0.7	275.00	192.50	34.65	157.85	Correspond with Kinetic regarding US Bank accounts; Correspond with counsel regarding various open items.
Litigation - Banks & Professional	Owens	09/14/11	0.8	125.00	100.00	18.00	82.00	Prepare CD's of PDF'd documents requested by Kinetic Partners during their review of Debtor records. Prepare transmittal letters. Send to Kinetic and Trustee counsel via FedEx.
Litigation - Banks & Professional	Owens	09/14/11	0.5	125.00	62.50	11.25	51.25	Prepare Debtor records for return to storage - File pulled documents by Kinetic back into correct boxes.

EXHIBIT 3

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Litigation - Banks & Professional	Licamara	09/14/11	0.4	275.00	110.00	19.80	90.20	Supervise responses to Kinetic requests for information; Discuss Kinetic requests with ARB and counsel
Litigation - Banks & Professional	Licamara	09/26/11	0.6	275.00	165.00	29.70	135.30	Receive email from Kinetic regarding search terms; Call with GC to plan and coordinate searches; reply to Kinetic email regarding email searches.
Litigation - Banks & Professional	Licamara	09/29/11	0.5	275.00	137.50	24.75	112.75	Coordinate with IT for searches for Kinetic and MFT site for same.
Litigation - Banks & Professional	Licamara	09/30/11	2.3	275.00	632.50	113.85	518.65	Begin review of search results related to Kinetic searches (1.3); Coordinate with IT for creating MFT site and uploading data to site (1.0)
Litigation - Banks & Professional	Xanthos	09/30/11	2.0	195.00	390.00	70.20	319.80	Worked with IT to gain access to Kinetic computer search files and upload them to MFT site.
Litigation - Banks & Professional	Licamara	10/03/11	1.6	275.00	440.00	79.20	360.80	Calls with GC regarding Kinetic search results and indexing needed; Search S: drive for original index of documents turned over by Debtor's counsel (Holland & Knight DVD) for purposes of creating searchable index for search results - instruct and supervise creating same.
Litigation - Banks & Professional	Licamara	10/04/11	0.5	275.00	137.50	24.75	112.75	With GC regarding index created for Kinetic
Litigation - Banks & Professional	Campos	10/05/11	1.0	180.00	180.00	32.40	147.60	Cross reference concordance load file with forensic index per T. Licamara for Kinetic.
Litigation - Banks & Professional	Barbee	10/05/11	0.8	340.00	272.00	48.96	223.04	Supervise analysis and delivery of computer search results to offshore monitor
Litigation - Banks & Professional	Licamara	10/05/11	0.9	275.00	247.50	44.55	202.95	With GC regarding searches and index to be delivered to Kinetic
Litigation - Banks & Professional	Campos	10/06/11	0.5	180.00	90.00	16.20	73.80	Repack new index into deliverable Pkzip file; Transfer to MFT per T. Licamara for Kinetic.
Litigation - Banks & Professional	Licamara	10/12/11	0.5	275.00	137.50	24.75	112.75	Receive request from Kinetic regarding additional search terms and coordinate with IT for same (.2); Receive and read search term results and forward same to Kinetic (.3)
Litigation - Banks & Professional	Licamara	10/17/11	0.6	275.00	165.00	29.70	135.30	Planning analysis of US Bank production and necessary indexing of items (.3) With LRO to plan and supervise index of US Bank production. (.2)
Category Subtotal			113.3		25,857.50	4,654.35	21,203.15	

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Litigation - Clawback	Aparicio	07/01/11	0.7	160.00	112.00		112.00	Conferences with PX regarding exceptions related to investor database and detailed to be provided to counsel in connection with avoidable transfer demand letters.
Litigation - Clawback	Licamara	07/01/11	0.8	265.00	212.00		212.00	Supervise preparation of Complaint exhibits related to investor avoidable transfers
Litigation - Clawback	Xanthos	07/01/11	3.4	190.00	646.00		646.00	Analyze investor database and profiteer analysis for purpose of gaining understanding of exceptions and detail to be provided to counsel for support to avoidable transfers.
Litigation - Clawback	Xanthos	07/05/11	1.1	190.00	209.00		209.00	Continue to analyze investor database and profiteer analysis for purpose of gaining understanding of exceptions and detail to be provided to counsel for support to avoidable transfers.
Litigation - Clawback	Aparicio	07/06/11	0.3	160.00	48.00		48.00	Conference with PX and TAL regarding exhibits for investor complaints
Litigation - Clawback	Licamara	07/06/11	1.2	265.00	318.00		318.00	Receive various requests for support regarding investor avoidable transfers and respond to counsel with support for same.
Litigation - Clawback	Owens	07/06/11	0.8	120.00	96.00	17.28	78.72	Analyze individual General Partner documents, identify support for disbursements to targets and compile support to provide to counsel to respond to targets request for details.
Litigation - Clawback	Licamara	07/06/11	0.4	265.00	106.00	19.08	86.92	Call with counsel to plan for filing of complaints and exhibits required related to investor avoidable transfers.
Litigation - Clawback	Xanthos	07/07/11	1.8	190.00	342.00		342.00	Analyze support detail for investor avoidable transfers and confirm all information being provided to counsel for purposes of assisting counsel with responding to investor requests for support.
Litigation - Clawback	Owens	07/07/11	0.8	120.00	96.00	17.28	78.72	Continue to analyze individual General Partner documents, identify support for disbursements to targets and compile support to provide to counsel to respond to targets request for details.
Litigation - Clawback	Owens	07/07/11	2.0	120.00	240.00	43.20	196.80	Continue to analyze individual General Partner documents, identify support for disbursements to targets and compile support to provide to counsel to respond to targets request for details.

EXHIBIT 3

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Litigation - Clawback	Xanthos	07/08/11	1.2	190.00	228.00	228.00		With JA to review and discuss calculations for profiteer analysis for purposes of gaining understanding of analysis findings to assist counsel with ongoing investor litigation matters.
Litigation - Clawback	Aparicio	07/08/11	4.3	160.00	688.00		688.00	Perform quality control on investor exhibits to be used by counsel for complaints (4.1); conferences with TAL regarding same (.3)
Litigation - Clawback	Xanthos	07/08/11	0.6	190.00	114.00		114.00	Continue to analyze investor database and profiteer analysis for purpose of gaining understanding of exceptions and detail to be provided to counsel for support to avoidable transfers.
Litigation - Clawback	Xanthos	07/08/11	1.2	190.00	228.00	41.04	186.96	Analyze investor database and profiteer analysis for purpose of gaining understanding of exceptions and detail to be provided to counsel for support to avoidable transfers.
Litigation - Clawback	Xanthos	07/11/11	1.5	190.00	285.00	51.30	233.70	Analyze bank statements for flow of funds from PBF2 to PBF1 in connection with note purchases for Sims Moss mediation.
Litigation - Clawback	Licamara	07/11/11	4.4	265.00	1,166.00	209.88	956.12	Analysis of cash between Debtor estates for purposes of determining historical flow of funds related to purchases of notes.
Litigation - Clawback	Xanthos	07/12/11	1.8	190.00	342.00	61.56	280.44	Analyze bank statements to determine if transfers from PBF1 to PBF2 were made before or after outgoing wires for purchase of notes.
Litigation - Clawback	Aparicio	07/13/11	1.7	160.00	272.00	272.00		Prepare analysis of activity on all Joe Umbach Investments to be used in connection with Investor litigation
Litigation - Clawback	Licamara	07/13/11	6.4	265.00	1,696.00	305.28	1,390.72	Analysis of management entities fraudulent transfer analysis and identify final list of targets, reformat schedule and prepare summary of analysis and forward to counsel.
Litigation - Clawback	Licamara	07/14/11	0.5	265.00	132.50	132.50		Review analysis related to Joe Umbach and discuss same with staff and forward to counsel
Litigation - Clawback	Licamara	07/14/11	0.5	265.00	132.50		132.50	Review analysis related to Joe Umbach and discuss same with staff and forward to counsel
Litigation - Clawback	Licamara	07/14/11	0.3	265.00	79.50	14.31	65.19	Receive request from counsel for support and forward same to counsel

EXHIBIT 3

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Litigation - Clawback	Xanthos	07/18/11	0.2	190.00	38.00	38.00		Research counsel inquiry regarding investor name on subscription agreement and respond to same.
Litigation - Clawback	Barbee	07/25/11	0.5	340.00	170.00	170.00		Supervise analysis of Umbach avoidable transfer analysis.
Litigation - Clawback	Licamara	07/25/11	0.8	265.00	212.00	212.00		With PX regarding support for all investor disbursements and compiling same to be provided to counsel to assist with ongoing responses to demand letters.
Litigation - Clawback	Licamara	07/25/11	0.5	265.00	132.50		132.50	With PX regarding support for all investor disbursements and compiling same to be provided to counsel to assist with ongoing responses to demand letters.
Litigation - Clawback	Licamara	07/25/11	1.0	265.00	265.00	47.70	217.30	With PX to plan and discuss items requested by counsel and support for various avoidable transfer complaints related to individual GP disbursements (.6); attend to Sims Moss mediation and settlement emails (.4)
Litigation - Clawback	Aparicio	07/26/11	1.5	160.00	240.00		240.00	Begin loading investor files and support onto MFT website for counsel
Litigation - Clawback	Licamara	07/26/11	0.9	265.00	238.50		238.50	Attend to MFT site matters and investor support for counsel regarding limited partner avoidable transfers
Litigation - Clawback	Licamara	07/26/11	0.4	265.00	106.00	19.08	86.92	Attend to Simms Moss mediation and settlement terms
Litigation - Clawback	Aparicio	07/27/11	4.5	160.00	720.00	129.60	590.40	Compile support for Christ Fellowship and Spanish River Church in connection with fraudulent transfer actions related to General Partner disbursements.
Litigation - Clawback	Owens	07/28/11	2.7	120.00	324.00	58.32	265.68	Continue to analyze individual General Partner documents, identify support for disbursements to targets and compile support to provide to counsel to respond to targets request for details.
Litigation - Clawback	Licamara	07/28/11	1.0	265.00	265.00	47.70	217.30	Review support compiled by staff for various avoidable transfers related to individual GP transfers for purposes of assisting counsel with responses to inquiries to Trustee demand letters related to same.
Litigation - Clawback	Aparicio	07/29/11	1.5	160.00	240.00	240.00		Begin review of investor support to be provided to counsel via the MFT site to be used in connection with investor litigation.

EXHIBIT 3

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Litigation - Clawback	Aparicio	07/29/11	1.5	160.00	240.00	43.20	196.80	Supervise compilation of support for JH Ranch demand letter response (1.0); locate missing checks regarding same (.5)
Litigation - Clawback	Aparicio	07/30/11	5.0	160.00	800.00	800.00		Complete review of investor files and uploading same to data room to be used in connection with investor litigation.
Litigation - Clawback	Licamara	08/03/11	3.9	265.00	1,033.50	186.03	847.47	Call with counsel to discuss various analysis required related to various investors in connection with potential litigation; planning for and analysis related to KBC, Ozcar and Spring Investors as requested by counsel.
Litigation - Clawback	Licamara	08/04/11	0.4	265.00	106.00	106.00		Supervise compiling support for receipts for certain investors requested by counsel
Litigation - Clawback	Barbee	08/04/11	0.5	340.00	170.00		170.00	Prepare and discuss Profiteer/Investor Analysis with Kinetic.
Litigation - Clawback	Licamara	08/04/11	0.5	265.00	132.50		132.50	Supervise compiling support for receipts for certain investors requested by counsel
Litigation - Clawback	Aparicio	08/04/11	1.5	160.00	240.00	43.20	196.80	Plan, supervise, and review preparation of support related to responses to investor demand letters (1.2); conferences with LRO re: same. (.3)
Litigation - Clawback	Licamara	08/04/11	1.1	265.00	291.50	52.47	239.03	Prepare for and call with Kinetic regarding set up of investor database and profiteer analysis
Litigation - Clawback	Owens	08/05/11	2.8	120.00	336.00	336.00		Retrieve support documents from electronic data for preference receipts and payments to investors.
Litigation - Clawback	Owens	08/05/11	0.7	120.00	84.00		84.00	Retrieve support documents for receipts and disbursements to specified investors for avoidable transfers.
Litigation - Clawback	Aparicio	08/05/11	0.6	160.00	96.00	17.28	78.72	Supervise and review preparation of additional investor support for Bear Stears, Golden Sun Multi-Manager Fund, and Robert and Margaret Bescher to be used in connection with investor litigation.
Litigation - Clawback	Aparicio	08/08/11	1.0	160.00	160.00	160.00		Make revisions to Karasel receipts schedule and upload to data site for counsel to be used in connection with potential investor litigation.
Litigation - Clawback	Owens	08/08/11	0.3	120.00	36.00	36.00		Retrieve documents from electronic investor files for specified entity for avoidable transfers.

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Litigation - Clawback	Licamara	08/08/11	0.4	265.00	106.00	19.08	86.92	Receive email from Kinetic regarding request to provide profiteer analysis; Emails with counsel and BEM regarding same; Forward profiteer analysis to Kinetic upon counsel and BEM approval.
Litigation - Clawback	Licamara	08/09/11	1.0	265.00	265.00		265.00	Email from BEM regarding certain investor avoidable actions and Offshore monitor agreement to pursue same (.2); Receive request from Kinetic for information related to certain investors that Offshore monitor will pursue - compare list to BEM list of same for purposes of ensuring BEM agreement to allow Offshore to pursue certain investor available actions (.3); email to counsel and BEM regarding Kinetic request for information (.2); coordinate with ARB and staff for compiling and sending information to Kinetic (.3)
Litigation - Clawback	Owens	08/10/11	0.5	120.00	60.00	60.00		Search electronic records for specified item for avoidable transfers.
Litigation - Clawback	Licamara	08/10/11	0.6	265.00	159.00		159.00	Receive email from counsel regarding offshore list of investors, search for list in computer forensic results and email findings to counsel.
Litigation - Clawback	Aparicio	08/10/11	1.0	160.00	160.00	28.80	131.20	Draft responses to Investor Audit requests from SALI Fund Services related to PBF & PBF II
Litigation - Clawback	Licamara	08/10/11	0.9	265.00	238.50	42.93	195.57	Receive and read PWC report regarding PCI note purchases and flow of funds and planning for analysis of same.
Litigation - Clawback	Owens	08/11/11	1.5	120.00	180.00	180.00		Search investor electronic files for receipts and disbursements for specified investor in support of avoidable transfers.
Litigation - Clawback	Aparicio	08/11/11	2.5	160.00	400.00	72.00	328.00	Review and respond to various request of counsel relate to investor support for Karasel, Karasel II, and The Hanlet Family Trust from both trusts.
Litigation - Clawback	Barbee	08/11/11	0.5	340.00	170.00	30.60	139.40	Supervise reconciliation of PBF to Petters status report
Litigation - Clawback	Aparicio	08/11/11	3.5	160.00	560.00	100.80	459.20	Begin reconciliation of notes from PWC report
Litigation - Clawback	Aparicio	08/17/11	1.0	160.00	160.00		160.00	Conferences with ALB regarding MFT site access to Offshore Trustee related to Investor files for PBF II (.6); review files on MFT site (.4)

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Litigation - Clawback	Aparicio	08/18/11	2.5	160.00	400.00	72.00	328.00	Continue reconciliation of open notes for 2006 and 2007 to be used in connection with review of PWC report in Petters case (2.0); conferences with PX regarding same (.5)
Litigation - Clawback	Aparicio	08/19/11	4.5	160.00	720.00	129.60	590.40	Begin compilation of transaction history registers to be used in connection with PWC report reconciliations (4.0); conferences with PX re: same (.5)
Litigation - Clawback	Xanthos	08/19/11	1.5	190.00	285.00	51.30	233.70	With JA re: strategy to validate PWC report numbers to Debtor records.
Litigation - Clawback	Barbee	08/19/11	0.3	340.00	102.00	18.36	83.64	Supervise reconciliation of PWC report regarding PBF transactions to PBF records.
Litigation - Clawback	Licamara	08/22/11	1.2	265.00	318.00	318.00		Call with counsel regarding Bear Sterns #7 support and investor file (.3); Receive email from counsel regarding Bear Sterns inquiry/reply to demand letter regarding amount of contribution and research same (.7); email to counsel regarding Bear Sterns #7 contribution amount (.2)
Litigation - Clawback	Licamara	08/22/11	3.9	265.00	1,033.50		1,033.50	Read emails from Kinetic and discuss required information with ARB (.5); Research PDF notes on BMS website to identify information requested by Kinetic (1.3); coordinate for obtaining physical files regarding notes (.3); receive and analyze select physical note files and compare to PDF note files on BMS website for purposes of determining if PDF files include all documents that are present in physical files (1.3); prepare scans and email to Kinetic regarding note documents (.5)
Litigation - Clawback	Aparicio	08/22/11	3.5	160.00	560.00	100.80	459.20	Begin reconciliation of collateral agreements to Debtor transaction history register in connection with reconciliation of PWC report (3.0); conferences with PX regarding same (.5)
Litigation - Clawback	Xanthos	08/22/11	0.4	190.00	76.00	13.68	62.32	With JA re: strategy to validate PWC report numbers to Debtor records.
Litigation - Clawback	Pritchard	08/23/11	0.8	80.00	64.00	11.52	52.48	Locate investor files for Bear Stearns and upload to assist in preparation of potential investor litigation.

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Litigation - Clawback	Licamara	08/23/11	3.7	265.00	980.50	176.49	804.01	Read several emails regarding inquiries from counsel regarding avoidable transfers (.8); With staff to determine status of several requests for support, inquiries and items to be researched and planning to finalize and respond to counsel for litigation clawback outstanding requests (1.); research Bear Sterns #7 additional inquiries and assist counsel with information to discuss Bear Sterns counsel (1.9)
Litigation - Clawback	Aparicio	08/23/11	3.7	160.00	592.00	106.56	485.44	Continue reconciliation of collateral agreements to Debtor transaction history register in connection with reconciliation of PWC report (3.4); conferences with PX regarding same (.4)
Litigation - Clawback	Licamara	08/24/11	0.5	265.00	132.50	23.85	108.65	Discuss PWC analysis of Debtor notes and transactions with JA
Litigation - Clawback	Xanthos	08/24/11	0.4	190.00	76.00	13.68	62.32	Phone with JA re note swap verification strategy to Debtor records.
Litigation - Clawback	Barbee	08/25/11	1.6	340.00	544.00	97.92	446.08	Supervise reconciliation of Petters status report to Debtor records regarding cash transactions, purchases of note and payoff notes.
Litigation - Clawback	Aparicio	08/25/11	2.7	160.00	432.00	77.76	354.24	Conference with TAL and ALB regarding status of PWC report reconciliation (1.0); review PWC yearly summary and Debtor audits in order to identify differences in open notes for 2005 through 2007 (1.7)
Litigation - Clawback	Licamara	08/25/11	2.2	265.00	583.00	104.94	478.06	Call with JA to review in detail schedule prepared and workpapers related to confirmation of PWC report numbers regarding note purchases and repayments to Debtors (1.1); planning for additional analysis of PWC report and confirmation of numbers related to note purchases and repayments (1.1)
Litigation - Clawback	Aparicio	08/26/11	2.4	160.00	384.00	69.12	314.88	Extract and format Exhibit 73 "Petters Note Detail" from the PWC compiled exhibits into excel to be used in connection with PWC report reconciliation.
Litigation - Clawback	Licamara	08/26/11	1.5	265.00	397.50	71.55	325.95	Planning and attempt to get PWC detail analysis of notes to excel - with JA to complete export to excel for further analysis and comparison to Debtor's transaction journal.
Litigation - Clawback	Licamara	09/13/11	0.3	275.00	82.50	14.85	67.65	Planning with JA for analysis of noncash transfers of interest from PBF I to PBF II

EXHIBIT 3

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Litigation - Clawback	Aparicio	09/14/11	3.5	180.00	630.00	113.40	516.60	Prepare analysis of investor transfers of interest from PBF to PBF II based in investor activity database as requested by counsel (3.2); correspondence with TAL re: same (.3)
Litigation - Clawback	Licamara	09/14/11	1.6	275.00	440.00	79.20	360.80	Receive counsel request for analysis of non-cash items and interests being moved from PBF I to PBF II related to same and investigate questions with JA to plan and discuss analysis of interests from one fund to another and supervise same.
Litigation - Clawback	Licamara	09/16/11	0.4	275.00	110.00	19.80	90.20	Follow up on analysis of non cash transfers from PBF I to PBF II
Litigation - Clawback	Barbee	09/26/11	1.7	340.00	578.00	104.04	473.96	Phone with trustee, counsel and offshore monitor regarding US Bank and investor avoidable transfers.
Litigation - Clawback	Aparicio	10/10/11	1.0	180.00	180.00	32.40	147.60	Update PBF and PBF II 90 day disbursements based on petition date of 10/29/08 to identify additional 90 day targets
Litigation - Clawback	Xanthos	10/12/11	1.0	195.00	195.00	195.00		Compiled support for Aegis BACAP and Aegis Forrester as requested by counsel.
Litigation - Clawback	Licamara	10/13/11	0.6	275.00	165.00	165.00		Review support compiled by staff for various clawback claims and forward same to counsel
Litigation - Clawback	Aparicio	10/20/11	1.3	180.00	234.00	42.12	191.88	Revise analysis of investor chronological contributions (.9); conference with TAL regarding same (.4)
Litigation - Clawback	Licamara	10/20/11	1.6	275.00	440.00	79.20	360.80	Supervise preparation of investor contribution schedules and make revisions to final version and email to counsel
Litigation - Clawback	Licamara	10/27/11	1.2	275.00	330.00	330.00		Receive first batch of draft complaints, review and plan for providing exhibits to same - obtain investor database for both Trusts and reformat for providing schedules to counsel and discuss same with JA.
Litigation - Clawback	Aparicio	10/27/11	5.0	180.00	900.00	900.00		Conference with TAL and PX regarding investor complaint exhibit preparation (.8); prepare sample exhibits for counsels review for Aegis Holdings, Agile Performance, and Compass Situation II (4.2)
Litigation - Clawback	Licamara	10/27/11	0.5	275.00	137.50	24.75	112.75	Conference with JA and PX to plan for providing support and exhibits to counsel for draft complaints
Litigation - Clawback	Aparicio	10/28/11	0.5	180.00	90.00	90.00		Prepare status summary schedule for all clawback claim complaints

EXHIBIT 3

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Litigation - Clawback	Licamara	10/28/11	2.0	275.00	550.00	550.00		Receive additional draft complaints and coordinate for exhibits with staff (1.0) Supervise preparation of exhibits (1.0)
Litigation - Clawback	Aparicio	10/28/11	1.7	180.00	306.00	306.00		Make revisions to sample schedule 1 exhibit to accompany clawback claim complaints (1.4); conferences with TAL regarding same (.3)
Category Subtotal			147.6		29,971.50	9,192.39	20,779.11	
Litigation - GP	Barbee	08/22/11	0.8	340.00	272.00	48.96	223.04	GP Litigation - Review files (.3) Phone Trustee and counsel regarding David Harrold income tax refunds in connection with loss incurred in 2009 (.2); review Harrold 2007 tax refund request (.3)
Litigation - GP	Licamara	10/20/11	0.7	275.00	192.50	34.65	157.85	Call with Prevost regarding 2009 tax refund; With ARB regarding Prevost 2009 tax refund; Email to counsel and Trustee regarding Prevost 2009 tax refund.
Litigation - GP	Barbee	10/20/11	0.2	340.00	68.00	12.24	55.76	Follow up on Prevost tax refund.
Category Subtotal			1.7		532.50	95.85	436.65	
Litigation - Other	Campos	08/02/11	1.0	180.00	180.00	32.40	147.60	Search debtor computer system files for keywords related to Spring Investors.
Litigation - Other	Licamara	08/02/11	0.5	265.00	132.50	23.85	108.65	Supervise and coordinate various requests from counsel for support to avoidable transfers and review of responses compiled by staff for same.
Litigation - Other	Aparicio	08/02/11	0.9	160.00	144.00	25.92	118.08	Supervise preparation of support to counsel for JH Ranch, Jupiter Teen Challenge, and Boca Raton Christian School in connection with fraudulent transfer litigation (.6); conferences with LRO re: same (.3)
Litigation - Other	Owens	08/02/11	1.2	120.00	144.00	25.92	118.08	Search Debtor electronic records for specified target payments for fraudulent transfer analysis. Combine and forward for review.
Litigation - Other	Licamara	08/08/11	1.4	265.00	371.00	66.78	304.22	Follow up on counsels various outstanding requests for information related to various GP disbursements with staff and review responses compiled by staff, revise update and forward to counsel.
Litigation - Other	Aparicio	08/09/11	0.8	160.00	128.00	23.04	104.96	Review GP records in order to obtain cancelled checks for Jupiter Team Challenge and BRCS (.6); correspondence with TAL re: same (.2)
Litigation - Other	Campos	08/11/11	1.0	180.00	180.00	32.40	147.60	Search debtor files for Hanlet per J. Aparicio.

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Litigation - Other	Barbee	08/12/11	0.5	340.00	170.00	30.60	139.40	Analysis of PB Holdings and PBDI/ PBMS
Litigation - Other	Aparicio	08/16/11	0.4	160.00	64.00	11.52	52.48	Respond to counsel's inquiry regarding availability of BRCS cancelled check.
Litigation - Other	Aparicio	08/23/11	1.2	160.00	192.00	34.56	157.44	Provide support to counsel regarding Fidelis Foundation, United Ministries Intl, and Joule Investment adversary proceedings to counsel
Litigation - Other	Licamara	08/23/11	0.4	265.00	106.00	19.08	86.92	Receive email from counsel regarding management entities and support for certain avoidable transfers and coordinate with staff for retrieving physical records for same.
Litigation - Other	Licamara	08/24/11	0.7	265.00	185.50	33.39	152.11	Supervise compiling support for management avoidable transfers
Litigation - Other	Aparicio	08/24/11	1.2	160.00	192.00	34.56	157.44	Retrieve vendor address from Debtor records for fraudulent transfer target demand letters related to PBCM, LLC.
Litigation - Other	Aparicio	08/25/11	1.0	160.00	160.00	28.80	131.20	Make revisions to support provided to counsel for various management entity requests.
Litigation - Other	Aparicio	08/25/11	0.6	160.00	96.00	17.28	78.72	Coordinate retrieval of boxes needed in order to obtain support for fraudulent transfer actions related to the Management entities
Litigation - Other	Licamara	08/25/11	0.7	265.00	185.50	33.39	152.11	Supervise compiling support for avoidable transfers and responding to counsel requests.
Litigation - Other	Aparicio	08/26/11	0.4	160.00	64.00	11.52	52.48	Conferences with JP regarding compilation of fraudulent transfer support from management entity records
Litigation - Other	Licamara	08/26/11	0.5	265.00	132.50	23.85	108.65	Supervise compiling support for avoidable transfers from Harrold & Prevost bank accounts
Litigation - Other	Aparicio	08/29/11	0.7	160.00	112.00	20.16	91.84	Supervise compilation of source documents for Chase Auto Finance and Royal Palm Beach Yacht Club in connection with fraudulent transfer demand letters (.5); conferences with JP and TAL re: same (.2)
Litigation - Other	Licamara	08/29/11	0.5	265.00	132.50	23.85	108.65	Supervise compiling support for counsel regarding management entities and individual GP avoidable transfers; Supervise responses to counsel regarding inquiries regarding investor avoidable transfers
Litigation - Other	Pritchard	08/29/11	1.3	80.00	104.00	18.72	85.28	Compile source documents to Chase fraudulent transfer demand letter for counsel.

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Litigation - Other	Pritchard	08/31/11	1.1	80.00	88.00	15.84	72.16	Compile source documents related to Royal Palm Yacht and Country Club fraudulent transfer demand letter for counsel.
Litigation - Other	Aparicio	09/02/11	0.3	180.00	54.00	9.72	44.28	Review compiled support for potential fraudulent transfer action relate to Royal Palm Beach Yacht Club and send to counsel
Litigation - Other	Licamara	09/08/11	1.2	275.00	330.00	59.40	270.60	Meet with Kinetic as needed and coordinate scans of documents flagged.
Litigation - Other	Licamara	09/09/11	0.2	275.00	55.00	9.90	45.10	Receive email from counsel regarding PBSI, PBMS and PBDI and electronic investor files and begin investigating same.
Litigation - Other	Licamara	09/12/11	0.8	275.00	220.00	39.60	180.40	Search document indices for PBDI, PBSI and PBMS documents, coordinate with counsel regarding documents available and planning for analysis of investors of funds; email to Debtor's counsel for PBMS, PBSI and PBMS documents; receive email from Debtor's counsel regarding status of document request.
Litigation - Other	Licamara	09/19/11	1.1	275.00	302.50	54.45	248.05	Receive and begin planning for avoidable transfer analysis related to subsequent transfers for several Vennes entities bank accounts at Home Federal Bank.
Litigation - Other	Licamara	09/22/11	0.8	275.00	220.00	39.60	180.40	Call with counsel regarding PBDI records and planning for analysis of investor activity related to same.
Litigation - Other	Pritchard	09/26/11	1.1	120.00	132.00	23.76	108.24	Upload and organize Vennes and Metro Gem bank statements and documents. Upload additional documents provided by Trustee.
Litigation - Other	Aparicio	09/26/11	2.5	180.00	450.00	81.00	369.00	Begin analysis of Century Apartments bank statements to be used in connection with Metro Gem fraudulent transfer analysis.
Litigation - Other	Aparicio	09/26/11	1.5	180.00	270.00	48.60	221.40	Review production provided from Homebank related to Metro Gem and related entities (.6); prepare index of bank documents provided (.6); conference with TAL re: same (.3)
Litigation - Other	Licamara	09/26/11	1.0	275.00	275.00	49.50	225.50	Begin analysis of records produced by Banks regarding Metro Gem, et al and planning with staff for analysis of avoidable transfers.

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Litigation - Other	Licamara	09/26/11	1.0	275.00	275.00	49.50	225.50	Planning with PX for PBDI analysis of investor activity (.5); Receive and review documents from counsel regarding PBDI and planning use of same for analysis of investors and forward to PX for use (.5)
Litigation - Other	Xanthos	09/26/11	1.0	195.00	195.00	35.10	159.90	Phone call with TAL to discuss PBDI assignment; reviewed documents submitted by David Harrold to identify information for reconstructing PBDI investor activity.
Litigation - Other	Aparicio	09/27/11	7.1	180.00	1,278.00	230.04	1,047.96	Begin reconstruction of Metro Gem Home Federal Bank Account for December 2005; organize cancelled checks regarding same to be used in connection with fraudulent transfer analysis.
Litigation - Other	Licamara	09/27/11	0.9	275.00	247.50	44.55	202.95	Receive email from counsel regarding settlements with various Debtor investors and search of PBDI investor records to evaluate additional causes of action against settled targets (.2); call with PX to discuss documents and records available regarding PBDI investors and planning analysis of same (.4); receive initial analysis prepared by PX and correspond with counsel regarding findings related to same (.3)
Litigation - Other	Xanthos	09/27/11	2.2	195.00	429.00	77.22	351.78	Inspected contents of 35 PBDI boxes received to identify information for reconstructing PBDI investor activity.
Litigation - Other	Xanthos	09/27/11	5.0	195.00	975.00	175.50	799.50	Reviewed additional 13 boxes to search for information for reconstruction of investor activity, located all bank statements for PBDI, created index of statements found, researched question from counsel regarding particular investors.
Litigation - Other	Owens	09/27/11	1.5	125.00	187.50	33.75	153.75	Begin entry of bank statement data into fraudulent transfer analysis.
Litigation - Other	Aparicio	09/28/11	6.0	180.00	1,080.00	194.40	885.60	Continue reconstruction of Metro Gem Home federal account #734 for 1/06 through 8/06 to be used in connection with fraudulent transfer analysis.
Litigation - Other	Licamara	09/28/11	2.8	275.00	770.00	138.60	631.40	With PX to review PBDI analysis and plan for inputting of data from US bank and review of boxes related to PBDI to search for lists and other investor data to be used for profiteer analysis.
Litigation - Other	Licamara	09/28/11	0.5	275.00	137.50	24.75	112.75	Supervise Metro Gem avoidable transfer analysis

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Litigation - Other	Owens	09/28/11	2.6	125.00	325.00	58.50	266.50	Continue entry of 2008 bank statement data for Metro Gem acct. 1131 into fraudulent transfer analysis.
Litigation - Other	Owens	09/28/11	1.6	125.00	200.00	36.00	164.00	Continue entry of 2008 bank statement data for Metro Gem acct. 1131 into fraudulent transfer analysis
Litigation - Other	Owens	09/28/11	2.8	125.00	350.00	63.00	287.00	Continue entry of bank statement data for Metro Gem acct. 1131 into fraudulent transfer analysis.
Litigation - Other	Angarita	09/28/11	1.9	190.00	361.00	64.98	296.02	Search two boxes of records for documents related to PBDI: Correspondence, phone conferences, review of records and related logistics with PX
Litigation - Other	Aparicio	09/29/11	8.5	180.00	1,530.00	275.40	1,254.60	Complete analysis of disbursements for 2007 & 2008 from the Metro Gem Home Federal bank account #0734 to be used in connection with fraudulent transfer analysis for Metro Gem (7.8); various conferences with LRO re: same (.6)
Litigation - Other	Licamara	09/29/11	0.5	275.00	137.50	24.75	112.75	With PX to discuss data input of US Bank statement data (.2); With ARB and PC to discuss IDEA and input of US bank data related to PBDI statements (.3)
Litigation - Other	Licamara	09/29/11	1.1	275.00	302.50	54.45	248.05	With JA regarding analysis of Metro Gem entities and avoidable transfers (.5); With ARB and PC to review statements and plan scans to IDEA for excel downloads (.6)
Litigation - Other	Owens	09/29/11	2.3	125.00	287.50	51.75	235.75	Continue entry of payee data from check copies into fraudulent transfer analysis.
Litigation - Other	Owens	09/29/11	2.4	125.00	300.00	54.00	246.00	Continue entry of payee data from check copies into fraudulent transfer analysis
Litigation - Other	Owens	09/29/11	2.8	125.00	350.00	63.00	287.00	Continue entry of payee data from check copies into fraudulent transfer analysis.
Litigation - Other	Xanthos	09/29/11	3.8	195.00	741.00	133.38	607.62	Searched for bank statements in boxes, oversaw scanning of bank statements and organized result for purposes of planning PBDI investor clawback analysis.
Litigation - Other	Barbee	09/29/11	1.1	340.00	374.00	67.32	306.68	Supervise avoidable transfer analysis for Metro Gem and Palm Beach Diversified
Litigation - Other	Aparicio	09/30/11	6.5	180.00	1,170.00	210.60	959.40	Analyze 2006 & 2007 cancelled checks for Metro Gem Home Federal Savings Bank Account #0734 in order to identify payees to be used in connection with fraudulent transfer analysis of Metro Gem
Litigation - Other	Licamara	09/30/11	0.6	275.00	165.00	29.70	135.30	With PX to supervise analysis of PBDI and search boxes in WPB war room for missing statements.

EXHIBIT 3

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Litigation - Other	Xanthos	09/30/11	3.0	195.00	585.00	105.30	479.70	Searched for PBDI bank statements, communicated missing statements to TAL
Litigation - Other	Owens	09/30/11	2.5	125.00	312.50	56.25	256.25	Assist JEA with entry of payee data into fraudulent analysis for Metro Gem #0734.
Litigation - Other	Owens	09/30/11	2.5	125.00	312.50	56.25	256.25	Assist JEA with entry of payee data into fraudulent analysis for Metro Gem #0734.
Litigation - Other	Owens	09/30/11	2.0	125.00	250.00	45.00	205.00	Complete entry of payee data from check copies into fraudulent transfer analysis.
Litigation - Other	Aparicio	10/02/11	6.0	180.00	1,080.00	194.40	885.60	Complete first draft of fraudulent transfer analysis by analyzing Metro Gem disbursements in identifying targets to be used in connection with the analysis.
Litigation - Other	Licamara	10/03/11	0.5	275.00	137.50	24.75	112.75	Receive various requests from counsel regarding support for avoidable transfers related to individual general partner disbursements and forward same.
Litigation - Other	Licamara	10/03/11	1.2	275.00	330.00	59.40	270.60	Supervise analysis of Metro Gem avoidable transfers
Litigation - Other	Licamara	10/03/11	0.9	275.00	247.50	44.55	202.95	Supervise continued analysis of PBDI clawback claims
Litigation - Other	Licamara	10/03/11	0.5	275.00	137.50	24.75	112.75	Review statements found for PBDI in additional documents turned over by General Partners and write to counsel for missing months.
Litigation - Other	Xanthos	10/03/11	6.0	195.00	1,170.00	210.60	959.40	Continued capturing bank transactions for PBDI Acct 787320000.
Litigation - Other	Pritchard	10/04/11	0.5	100.00	50.00	9.00	41.00	TC f/JA; search accounts payable files for Ford Credit in connection with GP disbursements and avoidable transfers; forward same to JA.
Litigation - Other	Aparicio	10/04/11	1.1	180.00	198.00	35.64	162.36	Review support for Spanish River fraudulent transfers and provide to counsel (.7); provide counsel with legal name for Ford Credit to be used in connection with potential fraudulent transfer action (.4)
Litigation - Other	Licamara	10/04/11	2.8	275.00	770.00	138.60	631.40	Begin analysis of bank reconstructions prepared for Metro Gem and search other documents produced to attempt to identify additional information about certain payees for purposes of identifying potential avoidable transfer targets.
Litigation - Other	Licamara	10/04/11	0.7	275.00	192.50	34.65	157.85	Supervise analysis of PBDI; Planning for analysis of PBMS - search for records and bank statements.
Litigation - Other	Xanthos	10/04/11	6.5	195.00	1,267.50	228.15	1,039.35	Continued capturing bank transactions for PBDI Acct 787320000.

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Litigation - Other	Licamara	10/05/11	2.6	275.00	715.00	715.00		Begin analysis of transaction journal and US Bank statements to identify disbursements to Metro Gem for note purchases.
Litigation - Other	Aparicio	10/05/11	1.5	180.00	270.00	48.60	221.40	Update document index of records received by Metro Gem
Litigation - Other	Licamara	10/05/11	1.7	275.00	467.50	84.15	383.35	Supervise analysis of PBDI US Bank statements and planning next step of investor file verification and identification of potential clawback claims.
Litigation - Other	Xanthos	10/05/11	6.5	195.00	1,267.50	228.15	1,039.35	Finished capturing bank transactions for PBDI Acct 787320000.
Litigation - Other	Licamara	10/06/11	0.8	275.00	220.00	220.00		Continue to research Metro Gem disbursements from Debtor in connection with note purchases.
Litigation - Other	Aparicio	10/06/11	1.0	180.00	180.00	32.40	147.60	Review Debtor records and document productions for documents related to PBMS to be used in connection with potential fraudulent transfers
Litigation - Other	Licamara	10/06/11	1.1	275.00	302.50	54.45	248.05	Receive counsel inquiry regarding Ozcar entities and potential PBDI investments in connection with counsel's potential settlement with target by Debtors. Coordinate with staff for researching inquiry and prepare response to counsel for same.
Litigation - Other	Licamara	10/06/11	2.3	275.00	632.50	113.85	518.65	Supervise analysis of PBDI profiteers, list of PBDI investors and initial analysis to counsel
Litigation - Other	Licamara	10/06/11	0.4	275.00	110.00	19.80	90.20	Review revised and final index for Kinetic searches and forward to Kinetic.
Litigation - Other	Xanthos	10/06/11	7.5	195.00	1,462.50	263.25	1,199.25	Created analysis of investor activity by payor/payee and other activity by payor/payee with information currently available, oversaw data gathering from investor files by Eva W.; begin capturing investor activity from physical files.
Litigation - Other	Licamara	10/07/11	1.1	275.00	302.50	302.50		Finalize list of disbursements to Metro Gem from Debtor related to note purchases and forward to counsel.
Litigation - Other	Licamara	10/07/11	1.0	275.00	275.00		275.00	Search transaction journal and sample statements to identify potential disbursements to Metro Gem for note purchases.
Litigation - Other	Licamara	10/07/11	0.4	275.00	110.00	19.80	90.20	Call with counsel to discuss, PBDI analysis, analysis of PBMS and documents needed and analysis of Metro Gem note purchases.

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Litigation - Other	Licamara	10/07/11	1.0	275.00	275.00	49.50	225.50	Supervise and review initial list of investors from PBDI investor labels, reformat schedule and forward to counsel.
Litigation - Other	Licamara	10/07/11	1.8	275.00	495.00	89.10	405.90	Supervise and review of initial analysis of PBDI profiteers based solely on cash transactions, reformat schedule and prepare email to transmit to counsel.
Litigation - Other	Licamara	10/07/11	0.8	275.00	220.00	39.60	180.40	Read Debtors audit reports for purposes of identifying notes regarding Debtors purchase of notes from Metro Gem
Litigation - Other	Xanthos	10/07/11	7.5	195.00	1,462.50	263.25	1,199.25	Captured investor names from all physical files, created new summary of investor, non-investor, and uncategorized transactions, captured transaction detail for 7 investors, oversaw Eva W. completion of contract info task, captured contact info for one box of investors.
Litigation - Other	Aparicio	10/10/11	2.8	180.00	504.00	504.00		Update PBF I investor profiteer analysis based on a petition date of 11/1/08 to be used in connection with investor clawback claims (2.5); conference with TAL and PX re: same (.3)
Litigation - Other	Licamara	10/10/11	2.5	275.00	687.50	687.50		Plan, instruct, supervise and review revisions to profiteer analysis based on alternate bankruptcy date.
Litigation - Other	Licamara	10/10/11	2.5	275.00	687.50		687.50	Plan, instruct, supervise and review revisions to profiteer analysis based on alternate bankruptcy date.
Litigation - Other	Xanthos	10/10/11	3.5	195.00	682.50		682.50	Revised profiteer analysis for PBF2 to capture only cash withdrawals that occurred during the 4 year period ending 11/1/08 (as opposed to the original end date of 11/30/-9)
Litigation - Other	Xanthos	10/10/11	4.0	195.00	780.00	140.40	639.60	Continued capturing investor activity from physical files regarding PBDI.
Litigation - Other	Aparicio	10/11/11	2.5	180.00	450.00	450.00		Make revisions and perform review of updated profiteer analysis based on petition date of 11/1/08
Litigation - Other	Licamara	10/11/11	1.0	275.00	275.00	275.00		Review and reformat revised profiteer analysis for 11/1/08 date and advise staff for updates to formulas and corrections needed.
Litigation - Other	Licamara	10/11/11	1.1	275.00	302.50		302.50	Review, reformat and testing of profiteer analysis for 11/1/08 hypothetical date and note corrections and items that require additional analysis before published.

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Litigation - Other	Aparicio	10/11/11	1.0	180.00	180.00	32.40	147.60	Update 90 day disbursements for management entities based on petition date of 10/29/08 in order to identify additional targets.
Litigation - Other	Xanthos	10/11/11	7.5	195.00	1,462.50	263.25	1,199.25	Continued capturing investor transactions from physical files and matching to bank transactions regarding PBDI.
Litigation - Other	Licamara	10/12/11	3.8	275.00	1,045.00	1,045.00		Recalculate hypothetical profiteer analysis based on November 2008 bankruptcy date for purposes of calculating total profits in expanded four year period and changes by investor.
Litigation - Other	Licamara	10/12/11	1.1	275.00	302.50		302.50	Begin analysis of PBFII profiteer calculations revised for 11/08 hypothetical date.
Litigation - Other	Barbee	10/12/11	1.0	340.00	340.00	61.20	278.80	Supervise preparation of fee statements (.2), computer searches (.3) and summary of profiteer analysis re: PBDI (.5)
Litigation - Other	Licamara	10/12/11	0.9	275.00	247.50	44.55	202.95	Receive documents produced by Harrold & Prevost regarding PBDI and identify information to be used in connection with analysis of clawback claims in PBDI.
Litigation - Other	Xanthos	10/12/11	6.5	195.00	1,267.50	228.15	1,039.35	Continued capturing investor transactions from physical files and matching to bank transactions re: PBDI.
Litigation - Other	Licamara	10/13/11	1.0	275.00	275.00	275.00		Continue revisions to updated profiteer analysis for 11/08.
Litigation - Other	Licamara	10/13/11	1.7	275.00	467.50		467.50	Begin revisions to updated profiteer analysis
Litigation - Other	Licamara	10/13/11	1.9	275.00	522.50	94.05	428.45	Supervise analysis of PBDI profiteers
Litigation - Other	Xanthos	10/13/11	7.5	195.00	1,462.50	263.25	1,199.25	Continued capturing investor transactions from physical files and matching to bank transactions re: PBDI.
Litigation - Other	Licamara	10/14/11	1.5	275.00	412.50	412.50		Finalize analysis of revised profits in 4 year period and preference payments to investors assuming 11/08 petition date.
Litigation - Other	Licamara	10/14/11	0.7	275.00	192.50	34.65	157.85	Supervise analysis of PBDI
Litigation - Other	Licamara	10/14/11	1.1	275.00	302.50	54.45	248.05	Begin analysis of PBSI, read Debtors financial statements and search bank reconstruction for disbursements to PBSI for notes. Overall planning for analysis of PBSI and documents needed for same.

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Litigation - Other	Licamara	10/14/11	0.4	275.00	110.00	19.80	90.20	Call with counsel regarding various status of documents needed for analysis of clawback claims for PBSI and PBMS
Litigation - Other	Xanthos	10/14/11	3.0	195.00	585.00	105.30	479.70	Began reviewing exceptions to investor activity regarding PBDI.
Litigation - Other	Xanthos	10/14/11	4.5	195.00	877.50	157.95	719.55	Finished capturing investor transactions from physical files and matching to bank transactions regarding PBDI.
Litigation - Other	Barbee	10/14/11	0.7	340.00	238.00	42.84	195.16	Supervise analysis of avoidable transfers had the Debtor's filed in November 2008 for potential cause of action.
Litigation - Other	Owens	10/17/11	2.8	125.00	350.00	350.00		Begin index of additional documents produced for U.S. Bank.
Litigation - Other	Owens	10/17/11	2.3	125.00	287.50	287.50		Continue index of additional production for U.S. Bank.
Litigation - Other	Licamara	10/17/11	0.9	275.00	247.50		247.50	Review 90 day disbursements, identify disbursements to investors and format analysis for counsel.
Litigation - Other	Aparicio	10/17/11	0.8	180.00	144.00	25.92	118.08	Make revisions to update 90 day disbursements as of 10.29.08 to include only investors to be used in connection with claw back
Litigation - Other	Licamara	10/17/11	0.4	275.00	110.00	19.80	90.20	With JA regarding note purchases by Debtors from PBSI and schedule for same.
Litigation - Other	Licamara	10/17/11	0.9	275.00	247.50	44.55	202.95	Supervise analysis of PBDI; receive additional production regarding PBDI records and read and forward to PX for analysis.
Litigation - Other	Licamara	10/17/11	0.6	275.00	165.00	29.70	135.30	Prepare email to Trustee regarding status of various analysis for statute deadline (.4); Call with Trustee to discuss status of various analysis and planning for statute deadline (.2)
Litigation - Other	Licamara	10/17/11	0.4	275.00	110.00	19.80	90.20	Call with counsel to discuss status of management entities and individual GP avoidable transfer complaints to be filed and planning for same.
Litigation - Other	Licamara	10/17/11	0.8	275.00	220.00	39.60	180.40	Email to counsel regarding status of various analysis for upcoming statute deadline and documents still needed to complete same (.6); Call with counsel to discuss documents needed to analyze PBMS and PBSI (.2).
Litigation - Other	Xanthos	10/17/11	8.0	195.00	1,560.00	280.80	1,279.20	Reviewed exceptions, began capturing investor activity from Fortis investor files regarding PBDI.
Litigation - Other	Owens	10/18/11	2.4	125.00	300.00	300.00		Continue index of production documents in PDF format related to U.S. Bank.

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Litigation - Other	Owens	10/18/11	1.8	125.00	225.00	225.00		Complete index of U.S. Bank production.
Litigation - Other	Licamara	10/18/11	1.0	275.00	275.00	275.00		Prepare 90 day schedule of disbursements related to hypothetical BKC date of 11/08 and compare to profiteer analysis and forward same to counsel.
Litigation - Other	Licamara	10/18/11	2.0	275.00	550.00		550.00	Revised profiteer analysis for 11/08 date
Litigation - Other	Mukamal	10/18/11	1.3	450.00	585.00	105.30	479.70	Review of 4 year clawback analysis on November 2008 hypothetical bankruptcy filing
Litigation - Other	Aparicio	10/18/11	2.4	180.00	432.00	77.76	354.24	Prepare analysis of cash receipts and disbursements related to PBSI to be used in connection with potential fraudulent transfers (2.0); conference with TAL regarding same (.4)
Litigation - Other	Licamara	10/18/11	1.9	275.00	522.50	94.05	428.45	Supervise PX with PBDI analysis of investors and investor files and identifying potential profiteers
Litigation - Other	Xanthos	10/18/11	7.5	195.00	1,462.50	263.25	1,199.25	Continued capturing investor activity from Fortis investor files regarding PBDI.
Litigation - Other	Barbee	10/18/11	1.0	340.00	340.00	61.20	278.80	Supervise preparation of analysis of profiteer analysis and preference analysis assuming a bankruptcy filing date of 11/1/08 as requested by counsel.
Litigation - Other	Licamara	10/19/11	0.5	275.00	137.50	24.75	112.75	With JA to discuss financial analysis requested by counsel related to investor contributions and note deals and planning analysis for same regarding PBSO/PBDI.
Litigation - Other	Licamara	10/19/11	2.6	275.00	715.00	128.70	586.30	Supervise analysis of investors and PBDI records and planning for profiteer analysis
Litigation - Other	Xanthos	10/19/11	6.7	195.00	1,306.50	235.17	1,071.33	Finished capturing investor activity from Fortis investor files regarding PBDI.
Litigation - Other	Aparicio	10/20/11	1.1	180.00	198.00	35.64	162.36	Prepare analysis of investor contributions in chronological order to be used in connection with Clawback claims
Litigation - Other	Licamara	10/20/11	1.0	275.00	275.00	49.50	225.50	Receive documents related to PBMS and review same and planning for potential avoidable transfer analysis
Litigation - Other	Xanthos	10/20/11	8.8	195.00	1,716.00	308.88	1,407.12	Reviewed data captured from Fortis and PBDI files, organized, and cleaned up data entry. Prepared data for review by TAL.
Litigation - Other	Licamara	10/21/11	1.4	275.00	385.00	69.30	315.70	With PX and ARB regarding status of PBDI analysis and profiteers.

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Litigation - Other	Licamara	10/21/11	6.2	275.00	1,705.00	306.90	1,398.10	Analyze debtor receipts and disbursements and note files and prepare chronological analysis of note deals and calculate interest earned and commissions paid for each; discussion with ARB regarding analysis and forward analysis to counsel.
Litigation - Other	Xanthos	10/21/11	8.7	195.00	1,696.50	305.37	1,391.13	Continued reviewing investor activity, created PBDI investor activity draft analysis.
Litigation - Other	Barbee	10/21/11	1.1	340.00	374.00	67.32	306.68	Supervise analysis of investor contributions in chronological order for counsel (.3), 2002 and 2003 deals (.2) and PBDI investor analysis (.6)
Litigation - Other	Licamara	10/24/11	4.3	275.00	1,182.50	212.85	969.65	Review and make revisions to PBDI investor database and profiteer analysis (1.8); With PX to discuss exceptions and data included for PBDI related to Fortis and missing documents to confirm transactions (1.2); with ARB and counsel to discuss PBDI analysis and exceptions (.8); review audited financial statements related to PBSO and PBSI and discuss same with ARB and analysis necessary (.5)
Litigation - Other	Xanthos	10/24/11	8.5	195.00	1,657.50	298.35	1,359.15	Revised profiteer analysis to reflect TAL changes, continued reviewing investor files regarding PBDI.
Litigation - Other	Barbee	10/24/11	0.9	340.00	306.00	55.08	250.92	Phone counsel (.6) and supervise (.3) analysis of PBSO, PBSI and PBDI fraudulent transfer analysis.
Litigation - Other	Xanthos	10/25/11	8.0	195.00	1,560.00	280.80	1,279.20	Continued reviewing PBDI investor files for reconstruction.
Litigation - Other	Licamara	10/26/11	4.8	275.00	1,320.00	237.60	1,082.40	Review PBDI profiteer analysis and revised investor database, make revisions and reformat analysis to summarize targets for counsel; prepare email to counsel regarding PBDI analysis and missing documents; prepare email to counsel regarding status of analysis for avoidable transfers and documents required to complete same and status of filing adversaries by Statute.
Litigation - Other	Owens	10/26/11	1.3	125.00	162.50	29.25	133.25	Copy specified investor documents for reconstruction of investor accounts regarding PBDI.
Litigation - Other	Xanthos	10/26/11	7.8	195.00	1,521.00	273.78	1,247.22	Continued reviewing PBDI investor files for reconstruction.
Litigation - Other	Barbee	10/27/11	2.2	340.00	748.00	134.64	613.36	Extended conference call with Trustee, offshore monitor and counsel regarding litigation targets.

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Litigation - Other	Licamara	10/27/11	0.5	275.00	137.50	24.75	112.75	Receive email from counsel regarding support for disbursement from mgmt entity - research and provide support requested.
Litigation - Other	Xanthos	10/27/11	3.2	195.00	624.00	112.32	511.68	Completed review of PBDI investor files for reconstruction; conference call with TAL and JA re upcoming exhibit needs.
Litigation - Other	Barbee	10/27/11	0.5	340.00	170.00	30.60	139.40	Supervise fraudulent transfer analysis and communication with counsel
Litigation - Other	Licamara	10/28/11	0.5	275.00	137.50	24.75	112.75	Planning with ARB for compiling support for mgmt entities and individual GP disbursements and email to counsel for target list to start same.
Litigation - Other	Licamara	10/28/11	0.5	275.00	137.50	24.75	112.75	Metro Gem draft analysis formatting and forward to counsel
Litigation - Other	Barbee	10/28/11	0.7	340.00	238.00	42.84	195.16	Supervise avoidable transfer analysis and preparation of exhibits for complaints.
Category Subtotal			357.4		74,751.50	18,008.25	56,743.25	
Litigation - Petters	Pritchard	07/28/11	3.4	60.00	204.00	36.72	167.28	Scan documents in connection to Petters' counsel's request for documents related to note transaction agreement; conference with TAL regarding same.
Litigation - Petters	Aparicio	07/28/11	5.5	160.00	880.00	158.40	721.60	Review Debtor's records for documents related to Debtors' note relationship with PCI (4.8); conference with TAL regarding same (.7)
Litigation - Petters	Licamara	07/28/11	0.8	265.00	212.00	38.16	173.84	Receive email from Petters counsel regarding request for information and coordinate search with staff for same.
Litigation - Petters	Licamara	07/29/11	2.3	265.00	609.50	109.71	499.79	Review debtor records identified by staff in response to Petters counsel request and locate items responsive. Set up MFT site and upload findings.
Category Subtotal			12.0		1,905.50	342.99	1,562.51	
Tax Issues	Rawson	07/01/11	0.5	250.00	125.00		125.00	Prepare memo regarding findings in connection with tax research related to disputed claims.
Tax Issues	Rawson	07/01/11	0.5	250.00	125.00	125.00		Prepare memo regarding findings in connection with tax research related to disputed claims.
Tax Issues	Foster	07/07/11	0.5	235.00	117.50		117.50	Review status of tax info needed to complete final Debtor tax returns, follow-up on same
Tax Issues	Foster	07/07/11	0.5	235.00	117.50	117.50		Review status of tax info needed to complete final Debtor tax returns, follow-up on same

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Tax Issues	Rawson	07/11/11	1.5	250.00	375.00		375.00	Finalize memo regarding findings in connection with tax research related to disputed claims.
Tax Issues	Foster	07/11/11	0.2	235.00	47.00		47.00	Review memo prepared by staff re: tax treatment of disputed claims and various other items, advise re: same
Tax Issues	Rawson	07/11/11	1.5	250.00	375.00	375.00		Finalize memo regarding findings in connection with tax research related to disputed claims.
Tax Issues	Foster	07/11/11	0.2	235.00	47.00	47.00		Review memo prepared by staff re: tax treatment of disputed claims and various other items, advise re: same
Tax Issues	Appel	07/14/11	0.1	380.00	38.00	38.00		Partner review of memo regarding findings in connection with tax research related to disputed claims.
Tax Issues	Foster	07/18/11	0.3	235.00	70.50		70.50	Discuss tax issues re: final debtor tax return with AB & TAL
Tax Issues	Barbee	07/18/11	0.5	340.00	170.00		170.00	Prepare and extended conference regarding preparation of final partnership and trust income tax returns.
Tax Issues	Licamara	07/18/11	0.5	265.00	132.50		132.50	With KF to discuss status of tax research and finalizing returns for debtor and trust.
Tax Issues	Foster	07/18/11	0.2	235.00	47.00	47.00		Discuss tax issues re: final debtor tax return with AB & TAL
Tax Issues	Barbee	07/18/11	0.4	340.00	136.00	136.00		Prepare for and attend extended conference with KF regarding preparation of final partnership and trust income tax returns.
Tax Issues	Licamara	07/18/11	0.5	265.00	132.50	132.50		With KF to discuss status of tax research and finalizing returns for debtor and trust.
Tax Issues	Foster	08/01/11	1.3	235.00	305.50	305.50		Adjust books 2010 (Debtor and Liquidating Trust) per info received and research, for 2010 tax preparation
Tax Issues	Foster	08/01/11	1.3	235.00	305.50		305.50	Adjust books 2010 (Debtor and Liquidating Trust) per info received and research, for 2010 tax preparation
Tax Issues	Foster	08/02/11	4.2	235.00	987.00	987.00		Complete adjusting books 2010 and begin preparation of 2010 tax returns, PDL's, supplemental statements, and transmittals
Tax Issues	Barbee	08/02/11	0.4	340.00	136.00		136.00	Review, research plan & trust and respond to US Trust regarding Maxine Adler K-1 and claims.
Tax Issues	Foster	08/02/11	4.2	235.00	987.00		987.00	Complete adjusting books 2010 and begin preparation of 2010 tax returns, PDL's, supplemental statements, and transmittals
Tax Issues	Foster	08/03/11	4.0	235.00	940.00	940.00		Continue and complete 2010 final Debtor tax returns and give to CR for review, review and update claims register for preparation of Liquidating Trust returns.

EXHIBIT 3

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Tax Issues	Foster	08/03/11	4.0	235.00	940.00		940.00	Continue and complete 2010 final Debtor tax returns and give to CR for review, review and update claims register for preparation of Liquidating Trust returns
Tax Issues	Rawson	08/04/11	2.0	250.00	500.00	500.00		reviewed 1065
Tax Issues	Foster	08/04/11	0.1	235.00	23.50	23.50		Discuss tax return review notes re: Debtor's final 2010 tax return with Cheryl Rawson
Tax Issues	Foster	08/04/11	1.4	235.00	329.00	329.00		Continue claims register update and email to TAL & AB to determine which claims are disputed for tax purposes 2010
Tax Issues	Rawson	08/04/11	1.0	250.00	250.00		250.00	Reviewed 1065
Tax Issues	Foster	08/04/11	0.1	235.00	23.50		23.50	Discuss tax return review notes re: Debtor's final 2010 tax return with Cheryl Rawson
Tax Issues	Foster	08/04/11	1.4	235.00	329.00		329.00	Continue claims register update and email to TAL & AB to determine which claims are disputed for tax purposes 2010
Tax Issues	Foster	08/05/11	2.0	235.00	470.00	470.00		Adjust 2010 Debtor final returns per CR review, prepare 2010 FL return
Tax Issues	Foster	08/05/11	1.9	235.00	446.50		446.50	Adjust 2010 Debtor final returns per CR review, prepare 2010 FL return
Tax Issues	Licamara	08/05/11	0.4	265.00	106.00	19.08	86.92	Tax matters with KF
Tax Issues	Rawson	08/08/11	0.5	250.00	125.00	125.00		FL return and final review
Tax Issues	Foster	08/08/11	0.5	235.00	117.50	117.50		Review issues w/CR and send returns to ARB for review
Tax Issues	Rawson	08/08/11	0.5	250.00	125.00		125.00	FL return and final review
Tax Issues	Foster	08/08/11	0.6	235.00	141.00		141.00	Review issues w/CR and send returns to AB in WPB for review
Tax Issues	Foster	08/10/11	0.1	235.00	23.50	23.50		Correspond w/ARB re: DA review of 2010 tax returns.
Tax Issues	Appel	08/11/11	0.1	380.00	38.00	38.00		Partner work on 1065 (2010)
Tax Issues	Rawson	08/11/11	0.3	250.00	62.50	62.50		TMP and due to/from questions
Tax Issues	Foster	08/11/11	3.5	235.00	822.50	822.50		Telephone calls, emails, changes to 2010 tax return per review by AB, coordinate final review and collation/signing/delivery
Tax Issues	Appel	08/11/11	0.1	380.00	38.00		38.00	Partner work on 1065 (2010)
Tax Issues	Rawson	08/11/11	0.3	250.00	62.50		62.50	TMP and due to/from questions
Tax Issues	Foster	08/11/11	3.4	235.00	799.00		799.00	Telephone calls, emails, changes to 2010 tax return per review by AB, coordinate final review and collation/signing/delivery

EXHIBIT 3

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								Supervise preparation of 2010 final partnership income tax returns (.8) Phone counsel regarding tax issues for Trust, claims and disputed claims reserve (.2); and planning preparation of Trust tax returns and grantor letters (.2)
Tax Issues	Barbee	08/11/11	1.2	340.00	408.00	73.44	334.56	
Tax Issues	Appel	08/12/11	0.5	380.00	190.00	190.00		Partner work on 1065 (2010)
Tax Issues	Rawson	08/12/11	0.3	250.00	62.50	62.50		Phone call with DA re return
								Change preparer PTIN for DA to sign on behalf of ARB, reprint all tax returns to archives, upload transmittal, PDL's, exts, supplemental stmts to archive for DA review, revise/discuss with DA & CR
Tax Issues	Foster	08/12/11	0.9	235.00	211.50	211.50		
Tax Issues	Appel	08/12/11	0.5	380.00	190.00		190.00	Partner work on 1065 (2010)
Tax Issues	Rawson	08/12/11	0.3	250.00	62.50		62.50	Phone call with David re return
								Change preparer PTIN for DA to sign on behalf of AB, reprint all TR's to GFR, upload transmittal, PDL's, exts, supplemental stmts to GFR for DA review, review/discuss with DA & CR
Tax Issues	Foster	08/12/11	0.9	235.00	211.50		211.50	
Tax Issues	Mukamal	08/14/11	2.2	450.00	990.00	990.00		Review and sign 2010 tax returns
Tax Issues	Appel	08/15/11	0.8	380.00	285.00	285.00		Partner work on 1065 (2010)
Tax Issues	Appel	08/15/11	0.8	380.00	285.00		285.00	Partner work on 1065 (2010)
Tax Issues	Foster	08/18/11	0.4	235.00	94.00	94.00		Pull, scan and email documentation for preparation of 2010 Liquidating Trust tax returns to SD
Tax Issues	Foster	08/18/11	0.3	235.00	70.50		70.50	Pull, scan and email documentation for preparation of 2010 Liquidating Trust tax returns to Shauna Dell
Tax Issues	Dell	08/19/11	0.8	190.00	152.00	152.00		Work on 2010 Form 1041
Tax Issues	Dell	08/19/11	0.8	190.00	152.00		152.00	Work on 2010 Form 1041
Tax Issues	Barbee	08/22/11	0.4	340.00	136.00	24.48	111.52	Review Prevost 2009 income tax return, tax refund request and 2007 carry back request.
Tax Issues	Licamara	08/22/11	0.4	265.00	106.00	19.08	86.92	Receive email from KF and discuss same with KF and ARB regarding Trust tax returns and disputed claims.
Tax Issues	Licamara	08/22/11	0.2	265.00	53.00	9.54	43.46	With DM regarding mailing of K-1's
								Review IRS notice, check and notice of receipt of IRS refunds and correspondence Trustees counsel regarding same.
Tax Issues	Barbee	08/23/11	0.4	340.00	136.00	24.48	111.52	
Tax Issues	Licamara	08/23/11	0.2	265.00	53.00	9.54	43.46	Call with DM regarding mailing of Partnership K-1's

EXHIBIT 3

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Tax Issues	Licamara	08/25/11	0.7	265.00	185.50	33.39	152.11	Call with KF regarding updates to creditor database and address information (.4); Call with DM to discuss review of docket for for creditor change of address and list reuired for K-1s (.3)
Tax Issues	Licamara	08/26/11	0.3	265.00	79.50	14.31	65.19	Status of address updates and other tax matters
Tax Issues	Foster	08/29/11	0.3	235.00	70.50	70.50		Discuss tax issues re: liquidating trust tax return 2010 with SD, TAL
Tax Issues	Foster	08/29/11	0.3	235.00	70.50		70.50	Discuss tax issues re: liquidating trust tax return 2010 with SD, TAL
Tax Issues	Licamara	08/29/11	0.5	265.00	132.50	23.85	108.65	With KF regarding various tax matters and finalizing creditor list for K-1's; Coordinate updates to creditor list for address changes filed in Court Pacer.
Tax Issues	Foster	08/31/11	0.1	235.00	23.50	23.50		Help JA with claims register issues/addresses for claimants
Tax Issues	Foster	08/31/11	0.1	235.00	23.50		23.50	Help JA with claims register issues/addresses for claimants
Tax Issues	Licamara	08/31/11	0.4	265.00	106.00	19.08	86.92	Calls with two investors regarding K-1's, Debtors final returns and other tax matters related to Trust.
Tax Issues	Licamara	09/01/11	0.4	275.00	110.00	19.80	90.20	Receive inquiries from investors regarding K-1's and respond to same.
Tax Issues	Licamara	09/02/11	0.4	275.00	110.00	19.80	90.20	Receive various calls and inquiries from investors regarding K-1's and trust
Tax Issues	Foster	09/06/11	0.1	240.00	24.00	24.00		Discuss tax issues with SD
Tax Issues	Foster	09/06/11	0.3	240.00	72.00	72.00		Download and email 2010 K-1 for one ltd. partner to TAL per request
Tax Issues	Licamara	09/06/11	0.9	275.00	247.50	247.50		Discuss tax returns with KF; Review claims register and provide input for initial trust return
Tax Issues	Foster	09/06/11	0.1	240.00	24.00		24.00	Discuss tax issues re: Liq Trust 2010 returns with SD
Tax Issues	Licamara	09/06/11	0.8	275.00	220.00		220.00	Discuss tax returns with KF; Review claims register and provide input for initial trust return
Tax Issues	Foster	09/07/11	1.3	240.00	312.00	312.00		Review and adjust 2010 claims register and prepare additional Grantor Ltr footnote (per AB) for discussion with TAL and preparation of 2010 Liq Trust returns.
Tax Issues	Foster	09/07/11	1.3	240.00	312.00		312.00	Review and adjust 2010 claims register and prepare additional Grantor Ltr footnote (per AB) for discussion with TAL and preparation of 2010 Liq Trust returns.
Tax Issues	Foster	09/08/11	0.2	240.00	48.00	48.00		Review claims register and add'l footnote language with TAL for 2010 tax return preparation

EXHIBIT 3

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Tax Issues	Mukamal	09/08/11	1.6	450.00	720.00	720.00		Review of tax returns, and clearing of review notes from tax department
Tax Issues	Foster	09/08/11	0.2	240.00	48.00		48.00	Review claims register and add'l footnote language with TAL for 2010 tax return preparation
Tax Issues	Licamara	09/08/11	0.4	275.00	110.00	19.80	90.20	Call from investor regarding Trust tax returns and value of assets transferred; With KF to discuss questions of investors calling regarding Trust.
Tax Issues	Weeg	09/09/11	1.7	140.00	238.00	238.00		Prepared 2010 1041
Tax Issues	Dell	09/09/11	0.7	200.00	140.00	140.00		Work on 2010 Form 1041
Tax Issues	Dell	09/09/11	0.3	200.00	60.00	60.00		Phone conference with KF to discuss information related to the preparation of the 2010 Form 1041 & 1120SF
Tax Issues	Foster	09/09/11	1.2	240.00	288.00	288.00		Secure FEIN for Disputed Claims Fund from IRS; send info to SD for prep of Liq Trust and Disputed Claims fund
Tax Issues	Weeg	09/09/11	1.7	140.00	238.00		238.00	Prepared 2010 1041
Tax Issues	Dell	09/09/11	0.7	200.00	140.00		140.00	Work on 2010 Form 1041
Tax Issues	Dell	09/09/11	0.3	200.00	60.00		60.00	Phone conference with K. Foster o discuss information related to the preparation of the 2010 Form 1041 & 1120SF
Tax Issues	Foster	09/09/11	1.2	240.00	288.00		288.00	Secure FEIN for Disputed Claims Fund from IRS; send info to SD for prep of Liq Trust and Disputed Claims fund
Tax Issues	Dell	09/10/11	1.5	200.00	300.00	300.00		Work on 2010 Form 1041
Tax Issues	Foster	09/10/11	0.3	240.00	72.00	72.00		Phone calls w/SD re: info needed to prepare 2010 Liq Trust returns and email various docs
Tax Issues	Dell	09/10/11	1.5	200.00	300.00		300.00	Work on 2010 Form 1041
Tax Issues	Foster	09/10/11	0.3	240.00	72.00		72.00	Phone calls w/SD re: info needed to prepare 2010 Liq Trust returns and email various docs
Tax Issues	Dell	09/11/11	1.0	200.00	200.00	200.00		Work on 2010 Form 1041
Tax Issues	Dell	09/11/11	0.5	200.00	100.00	100.00		Work on 2010 Form 1120SF
Tax Issues	Dell	09/11/11	1.0	200.00	200.00		200.00	Work on 2010 Form 1041
Tax Issues	Dell	09/11/11	0.5	200.00	100.00		100.00	Work on 2010 Form 1120-SF
Tax Issues	Rawson	09/12/11	0.8	250.00	200.00	200.00		2010 tax return
Tax Issues	Dell	09/12/11	2.2	200.00	440.00	440.00		Work on 2010 Form 1120-SF
Tax Issues	Dell	09/12/11	1.3	200.00	260.00	260.00		Work on 2010 Form 1041
Tax Issues	Foster	09/12/11	0.3	240.00	72.00	72.00		Discuss tax issues re: Liq Trust and Disputed Claims fund returns w/SD & CR

EXHIBIT 3

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Tax Issues	Rawson	09/12/11	0.5	250.00	125.00		125.00	2010 tax return
Tax Issues	Dell	09/12/11	1.3	200.00	260.00		260.00	Work on 2010 Form 1041
Tax Issues	Dell	09/12/11	2.2	200.00	440.00		440.00	Work on 2010 Form 1120-SF
Tax Issues	Foster	09/12/11	0.3	240.00	72.00		72.00	Discuss tax issues re: Liq Trust and Disputed Claims fund returns w/SD & CR
Tax Issues	Dell	09/13/11	0.6	200.00	120.00	120.00		Work on 2010 Form 1041
Tax Issues	Dell	09/13/11	0.6	200.00	120.00	120.00		Work on 2010 1120SF
Tax Issues	Barbee	09/13/11	0.9	340.00	306.00	306.00		Supervise preparation of and execute 2010 Liquidating Trust and Disputed Claims Reserve income tax return.
Tax Issues	Dell	09/13/11	0.7	200.00	140.00		140.00	Work on 2010 Form 1120SF
Tax Issues	Barbee	09/13/11	0.8	340.00	272.00		272.00	Supervise preparation of and execute 2010 income tax returns for Liquidating Trust and Disputed Claims Reserve
Tax Issues	Licamara	09/13/11	0.3	275.00	82.50	14.85	67.65	With ARB regarding tax return for Trusts and finalizing same for filing on 9/15/11
Tax Issues	Mukamal	09/14/11	2.2	450.00	990.00		990.00	Review and sign 2010 tax returns
Tax Issues	Foster	09/15/11	0.7	240.00	168.00	168.00		Download 2010 completed tax returns for Liq Trust and Debtor (final) from GFR into S.; call JP and explain K-1's to her and how to pull.
Tax Issues	Foster	09/15/11	0.7	240.00	168.00		168.00	Download 2010 completed tax returns for Liq Trust and Debtor (final) from GFR into S.; call JP and explain K-1's to her and how to pull.
Tax Issues	Licamara	09/15/11	1.0	275.00	275.00	49.50	225.50	Set up process for responding to K-1 requests by investors; With KF regarding responding to K-1 investors; With JP to plan and discuss responding to K-1 investors; compile all requests received to date and forward to JP for follow up.
Tax Issues	Licamara	09/16/11	0.3	275.00	82.50	14.85	67.65	With JP to discuss various requests by investors for K-1's and supervise staff with providing requested information.
Tax Issues	Pritchard	09/19/11	0.8	120.00	96.00	96.00		Locate and send Letter, K-1 for Form 1065, Florida K-1, NY K-1, and PA K-1; tc w/KF re: same.
Tax Issues	Foster	09/20/11	0.2	240.00	48.00	48.00		Assist JP with partner/grantor requests for K-1s and grantor letters 2010
Tax Issues	Foster	09/20/11	0.2	240.00	48.00		48.00	Assist JP with partner/grantor requests for K-1s and grantor letters 2010

EXHIBIT 3

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Tax Issues	Pritchard	09/20/11	1.2	120.00	144.00	25.92	118.08	TC w/Maurice Berkower, Accountant for Sky Bell and Agile Select re: K-1s (.2); OC w/TAL re: same(.2); 2nd TC with M. Berkower and confirmation email (.3); TC w/KF re: maintaining K-1 database (.5)
Tax Issues	Licamara	09/20/11	0.6	275.00	165.00	29.70	135.30	Supervise compiling address changes and requests for K-1's and database maintenance.
Tax Issues	Licamara	09/21/11	0.4	275.00	110.00	19.80	90.20	Supervise k-1 updates and requests
Tax Issues	Pritchard	09/22/11	1.2	120.00	144.00	144.00		RRE email f/Gary Marks of Skybell Select, LP; process request for change of address; assemble various K1s for Skybell Select, scan and mail to M. Berkower, accountant for Skybell.
Tax Issues	Pritchard	09/23/11	1.3	120.00	156.00	156.00		RRE email f/Michelle McBurney; locate and assemble various K1s for Ozcar Multi-Strategies LLC Class #424.
Tax Issues	Pritchard	09/23/11	0.8	120.00	96.00	96.00		TC w/Jackie Hitt; locate and assemble various K1-s for Frank Carruth.
Tax Issues	Pritchard	09/30/11	0.6	120.00	72.00	12.96	59.04	TC w/Jaquy Hitt re: K1 for Frank Carruth. Send K1s for Maxine Adler, Palm Beach Multi-Strategies and Harborlight Fab Fund. Update K-1 address list.
Tax Issues	Pritchard	10/04/11	0.8	100.00	80.00	80.00		Locate K1s for Ozcar Multi-Strategies, LLC and Low Volatility Liquidating Fund; send to Michelle McBurney at GMB; update address list for K1s; oc w/TAL.
Tax Issues	Licamara	10/05/11	0.5	275.00	137.50	24.75	112.75	Receive several emails from various investors regarding FMV questions related to the Trust and forward all to counsel for reply.
Tax Issues	Pritchard	10/06/11	0.8	100.00	80.00	80.00		Locate K1s for Theodore Goldsmith and Judith Goldsmith; forward to accountant for Goldsmiths. TC w/KF re: same. Update K1 address list.
Tax Issues	Foster	10/06/11	0.3	240.00	72.00	72.00		Telephone call w/JP re: grantor letter for Ozcar entities 2010
Tax Issues	Pritchard	10/06/11	0.5	100.00	50.00		50.00	Locate K1s for Maxine Adler; send to Doug Ayers.
Tax Issues	Pritchard	10/07/11	0.8	100.00	80.00	80.00		Scan and mail K1s for Frank Carruth to Jaquy Hitt; send originals via U.S. Mail. TC f/Jaquy Hitt re: K1s Not received; attempt to fax K1s to Jaquy Hitt; 2nd tc f/Jaquy Hitt. Update K1 address list.

EXHIBIT 3

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Tax Issues	Foster	10/19/11	0.3	240.00	72.00		72.00	Change date on DIP report, reprint, have BM sign, scan and email to Gene Sulsky and Jazmin Padilla for filing with the court
Tax Issues	Barbee	10/20/11	0.6	340.00	204.00	36.72	167.28	Research Prevost question regarding Fathers Heart grantor letter and correspondence regarding Prevost tax refund
Tax Issues	Licamara	10/20/11	0.9	275.00	247.50	44.55	202.95	Receive email from Fathers Heart Foundation regarding K-1 and interest in trust; Research claims database for Fathers Heart to determine claim treatment and interest in trust; call with Fathers Heart Foundation to discuss no interest in trust and equity position.
Tax Issues	Foster	10/24/11	0.1	240.00	24.00	24.00		Review, scan and save EFTPS Pin # and info Disputed Claims Fund.
Tax Issues	Foster	10/24/11	0.3	240.00	72.00	72.00		Review late filing penalty from NYS, request certified receipts from KMG, request certified receipts from DA, discuss w/DA
Tax Issues	Foster	10/24/11	0.1	240.00	24.00		24.00	Review, scan and save EFTPS Pin # and info into S: (Disputed Claims Fund)
Tax Issues	Foster	10/24/11	0.1	240.00	24.00		24.00	Review, scan and save prompt determination IRS response to S:
Tax Issues	Foster	10/25/11	1.1	240.00	264.00	264.00		Begin prep of NYS ltr in re: late penalty assessed; review NYS proof of mailing from DA and add'l research/correspondence re: proof of mailing from DA and additional research/correspondence re: proof of mailing still needed.
Tax Issues	Foster	10/26/11	1.0	240.00	240.00	240.00		Finalize NYS letter re: penalty, review w/AB, scan & email, and copy to S.; mail to NYS
Tax Issues	Foster	10/27/11	0.1	240.00	24.00	24.00		Save court report copies of 9/30/11 QE reports from Jazmin to S:
Category Subtotal			117.9		28,549.00	14,427.77	14,121.23	
Total Fees:			874.6		\$ 188,968.50	\$ 54,010.24	\$ 134,958.26	
Expenses								
Administrative & Technology		07/13/11			36.40	6.55	29.85	Pacer charges for June 2011

EXHIBIT 3

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Administrative & Technology		08/09/11			8.80	1.58	7.22	Pacer charges for July 2011
Administrative & Technology		08/15/11			80.00	14.40	65.60	Barry Mukamal - Office Supplies
Administrative & Technology		09/28/11			41.44	7.46	33.98	Pacer charges for August 2011
Delivery		07/29/11			70.76	12.74	58.02	LH - 07/21/11 - 102 miles.
Delivery		07/29/11			140.63	25.31	115.32	LH - 07/21/11 - Went to Marcum Fort Lauderdale warehouse, picked up boxes for Alan Barbee, and delivered them to Marcum office
Delivery		08/17/11			69.38	12.49	56.89	LH - 08/10/11 - 100 miles.
Delivery		08/17/11			250.00	45.00	205.00	LH - 08/10/11 - Went to Marcum WPB , picked up boxes and delivered to Marcum Ft Lauderdale warehouse.
Delivery		09/05/11			17.41		17.41	FedEx - Inv.# 7-603-37298- 808/23/11 - Del 8/16/11
Delivery		09/21/11			34.00	6.12	27.88	LH - 9/13/11 - 49 miles
Delivery		09/21/11			21.51	3.87	17.64	LH - 9/15/11 - 31 miles
Delivery		09/21/11			203.13	36.56	166.57	LH - 9/13/11 - 6.5 hrs - Went to Marcum Ft Lauderdale office, picked up two truck loads of boxes, delivered to Marcum Ft Lauderdale warehouse, racked the boxes.
Delivery		09/21/11			93.75	16.88	76.88	LH - 9/15/11 - 3 hrs - Went to Marcum Ft Lauderdale office, picked up boxes and loaded them. Then returned the boxes to war room; then deliver to Marcum Ft. Lauderdale
Delivery		09/23/11			25.41	4.57	20.84	Fed Ex Inv#7-633-59826 Trk#7975 1734 8688 9/14/11
Delivery		09/30/11			62.50	11.25	51.25	LH - 9/27/11 - 5 hrs - Went to Marcum Ft Lauderdale warehouse and did a box number inventory of boxes at warehouse.
Delivery		09/30/11			156.25	28.13	128.13	LH - 9/27/11 - 5 hrs - Went to Marcum West Palm Beach, picked up load of boxes, delivered to Marcum Ft Lauderdale office, then took 2nd load of boxes to Marcum Ft. Lauderdale warehouse and racked them.
Delivery		09/30/11			86.73	15.61	71.12	LH - 9/27/11 - 125 miles
Delivery		09/30/11			156.25	28.13	128.13	LH - 9/26/11 - 5 hrs - Went to Marcum Ft Lauderdale warehouse made two separate truckload trips to Marcum Ft Lauderdale office, delivered boxes upstairs and racked them.

EXHIBIT 3

The Applicant's complete time records, in chronological order
 by activity code category, for the time period covered by the application.
 The requested fees are itemized to the tenth of an hour.

Delivery		09/30/11			22.90	4.12	18.78	LH - 9/26/11 - 33 miles
Delivery		10/26/11			125.00	22.50	102.50	LH - 9/1/11 - 4 hrs - Went to Marcum Ft Lauderdale warehouse, took two truck loads of boxes to Marcum Ft Lauderdale office
Delivery		10/26/11			171.88	30.94	140.94	LH - 9/2/11 - 5.5 hrs - Went to Marcum warehouse in Ft Lauderdale picked up boxes for delivery. Went to West Palm Beach Marcum office. Picked up boxes for delivery to Marcum Ft. Lauderdale, given second list, return to Marcum warehouse in Ft. Lauderdale, picked up boxes, delivered all to Marcum office in Ft. Lauderdale.
Postage		09/09/11			39.16	39.16		Postage related to the mailing of Form K1's
Postage		09/09/11			26.40		26.40	Postage related to the mailing of Form K1's
Total Expenses:					\$ 1,939.69	\$ 373.37	\$ 1,566.32	
TOTAL FEES AND EXPENSES:					\$ 190,908.19	\$ 54,383.61	\$ 136,524.58	