

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
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In re:

PALM BEACH FINANCE PARTNERS LP,

Case No.: 09-36379 BKC PGH
(Jointly Administered)

Chapter 11

Debtors.

**LIQUIDATING TRUSTEE'S FOURTH INTERIM
POST CONFIRMATION APPLICATION FOR COMPENSATION**

COMES NOW, Barry E. Mukamal (the "Liquidating Trustee"), pursuant to Section 326(a) and 330 of the Bankruptcy code (the "Code") respectfully files this Liquidating Trustee's Fourth Interim Post Confirmation Application for Compensation (the "Application") and in support thereof states the following:

1. The cases commenced as Chapter 11 proceedings on November 30, 2009 (the "Petition Date") upon the bankruptcy filing of Palm Beach Finance Partners LP, Case No.: 09-36379 BKC PGH and Palm Beach Finance II LP, Case No.: 09-36396 BKC PGH (collectively "the Debtors"). An Order was entered on December 1, 2009 jointly administering the cases under Palm Beach Finance Partners LP, Case No.: 09-36379 BKC PGH (DE #19).

2. On January 29, 2010, Barry E. Mukamal was appointed Chapter 11 Trustee of the jointly administered estate.

3. On September 3, 2010, the Second Amended Joint Plan of Liquidation of Barry Mukamal, As Chapter 11 Trustee Of Palm Beach Finance Partners, L.P. And Palm Beach Finance II, L.P., And Geoffrey Varga, As Joint Official Liquidator ("JOL") For Palm Beach Offshore, LTD And Palm Beach Offshore II, LTD ("the Plan") was filed.

4. On October 21, 2010, an order was entered confirming the Plan (“the Confirmation Order”), which became effective on November 1, 2010 (the “effective date”). Pursuant to the Plan, on the effective date, the PBF Liquidating Trust and the PBFII Liquidating Trust (collectively referred to as “the Trusts”) will be established and Barry E. Mukamal is the Liquidating Trustee of the Trusts.

5. This Application covers the period from March 1, 2012 through June 30, 2012 (the “Application Period”).

6. The Liquidating Trustee has had disbursements during the Application Period in the PBF Liquidating Trust in the amount of \$197,562.20 and disbursements during the Application Period in the PBF II Liquidating Trust in the amount of \$900,939.57.

7. Based on the compensation formula set forth in Section 326(a) of the Code, the Trustee seeks entry of an order awarding compensation to the Trustee and reimbursement of actual and necessary expenses incurred by the Trustee as detailed on Exhibit A attached hereto, as follows:

- a. A fee award of \$5,926.87 for the services rendered and \$502.33 for expenses incurred in the PBF Liquidating Trust, and
- b. A fee award of \$27,028.19 for the services rendered and \$2,288.41 for expenses incurred in the PBFII Liquidating Trust.

8. Pursuant to the Liquidating Trust Agreements, the Applicant submitted invoices to the US Trustee and the Trust Monitor for the fees included in this fourth interim fee application and has been paid by the respective Trusts for fees through March 31, 2012 and has one invoice outstanding for fees through June 30, 2012.

WHEREFORE, the Liquidating Trustee respectfully requests that this Court enter an Order awarding the fees and expenses requested herein.

Respectfully submitted this 30th day of August, 2012.

I hereby certify that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

 /s/ Barry E. Mukamal
Barry E. Mukamal, Trustee

Case No.: 09-36379 BKC PHG

Summary of Liquidating Trustee Expenses - 3/1/12 - 6/30/12

	PBFP	PBFII	Total
<u>EXPENSES</u>			
4/27/12 - Taxi - Transportation from airport	\$ 7.56	\$ 34.44	\$ 42.00
4/27/12 - Other - out of pocket expenses (3/30/12)	2.16	9.84	12.00
4/30/12 - Airfare - Delta & American Airlines	126.79	577.61	704.40
4/30/12 - Other - Travel Agent expenses	16.20	73.80	90.00
5/1/12 - Meals - Meals 3/28/12	3.76	17.14	20.90
5/1/12 - Lodging - Hotel in MN 3/28 - 3/30	93.49	425.89	519.38
5/1/12 - Parking & Tolls - Parking 3/26/12	10.80	49.20	60.00
5/1/12 - Parking & Tolls - Parking 3/30/12	6.12	27.88	34.00
5/2/12 - Meals	1.50	6.81	8.31
5/3/12 - Meals	4.37	19.89	24.26
5/3/12 - Lodging - Hotel	67.89	309.28	377.17
5/5/12 - Parking & Tolls	9.18	41.82	51.00
5/14/12 - Meals	2.71	12.34	15.05
5/16/12 - Meals	15.93	72.58	88.51
5/18/12 - Meals	9.39	42.77	52.16
5/19/12 - Parking & Tolls	0.90	4.10	5.00
6/13/12 - Airfare	123.59	563.01	686.60
Total Expenses Due 6/30/12:	\$ 502.33	\$ 2,288.41	\$ 2,790.74