

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF FLORIDA
 WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
 PALM BEACH FINANCE II, L.P.

Case No. 09-36379-PGH
 Case No. 09-36396-PGH
 (Jointly Administered)

Debtors.

SUMMARY OF SEVENTH INTERIM POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES TO PARKER ROSEN, LLC AS LOCAL COUNSEL IN MINNESOTA

1. Name of Applicant:	<i>Parker Rosen, LLC</i>
2. Role of Applicant:	<i>Liquidating Trustee's Local Counsel in Minnesota</i>
3. Name of Certifying Professional:	<i>Daniel N. Rosen</i>
4. Date case filed:	<i>November 30, 2009</i>
5. Date of application for employment:	<i>May 27, 2010 [ECF No. 161]</i>
6. Date of order approving employment:	<i>June 24, 2010 [ECF No. 182], nunc pro tunc to May 24, 2010</i>
7. If debtor's counsel, date of Disclosure of Compensation form:	<i>N/A</i>
8. Date of this application:	<i>April 26, 2013</i>
9. Dates of services covered:	<i>November 1, 2012 thru February 28, 2013</i>

Fees...	
10. Total fee requested for this period (from Exhibit 1):	\$ 31,293.00
11. Balance remaining in fee retainer account, not yet awarded:	\$ 0.00
12. Fees paid or advanced for this period, by other sources:	\$ 0.00
13. Net amount of fee requested for this period:	\$ 31,293.00

Expenses...		
14.	Total expense reimbursement requested for this period:	\$ 67.58
15.	Balance remaining in expense retainer account, not yet received:	\$ 0.00
16.	Expenses paid or advanced for this period, by other sources:	\$ 0.00
17.	Net amount of expense reimbursements requested for this period	\$ 67.58
18.	Gross award requested for this period (#10 + #14)	\$ 31,360.58
19.	Net award requested for this period (#13 + #17)	\$ 31,360.58
20.	If <u>Final Fee Application</u>, amounts of net awards requested in interim applications but <u>not previously awarded</u> (total from History of Fees and Expenses, following pages):	\$ 0.00
21.	Final fee and expense award requested (#19 + #20)	\$ 0.00

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received: N/A			
Dates	Sources	Amounts	For fees or costs?
2. Dates, sources, and amounts of third party payments received: N/A			
Dates	Sources	Amounts	For fees or costs?
3. Prior fee and expense awards...			
First interim post confirmation application [ECF No. 608]			
Dates covered by first application:		October 15, 2010 through January 31, 2011	
Amount of fees requested:		\$ 12,239.00	
Amount of expenses requested:		\$ 308.52	
Amount of fees awarded:		\$ 12,239.00	
Amount of expenses awarded:		\$ 308.52	
Amount of fee retainer authorized to be used:		N/A	

Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of first award:	April 13, 2011 [ECF No. 629]
Amount of fees actually paid:	\$ 12,239.00
Amount of expense reimbursement actually paid:	\$ 308.52
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Second interim post confirmation application [ECF No. 668]	
Dates covered by second application:	February 1, 2011 through June 30, 2011
Amount of fees requested:	\$ 4,285.50
Amount of expenses requested:	\$ 5.22
Amount of fees awarded:	\$ 4,285.50
Amount of expenses awarded:	\$ 5.22
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of second award:	September 1, 2011 [ECF No. 734]
Amount of fees actually paid:	\$ 4,285.50
Amount of expense reimbursement actually paid:	\$ 5.22

Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Third interim post confirmation application [ECF No. 1027]	
Dates covered by third application:	July 1, 2011 thru October 31, 2011
Amount of fees requested:	\$ 10,001.00
Amount of expenses requested:	\$ 148.16
Amount of fees awarded:	\$ 10,001.00
Amount of expenses awarded:	\$ 148.16
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of third award:	February 17, 2012 [ECF No. 1099]
Amount of fees actually paid:	\$ 10,001.00
Amount of expense reimbursement actually paid:	\$ 148.16
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Fourth interim post confirmation application [ECF No. 1214]	
Dates covered by fourth application:	November 1, 2011 through February 29, 2012
Amount of fees requested:	\$ 26,434.50

Amount of expenses requested:	\$ 507.23
Amount of fees awarded:	\$ 26,434.50
Amount of expenses awarded:	\$ 507.23
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of fourth award:	June 4, 2012 [ECF No. 1269]
Amount of fees actually paid:	\$ 26,434.50
Amount of expense reimbursement actually paid:	\$ 507.23
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Fifth interim post confirmation application [ECF No. 1376]	
Dates covered by fourth application:	March 1, 2011 through June 30, 2012
Amount of fees requested:	\$ 63,959.50
Amount of expenses requested:	\$ 2,270.33
Amount of fees awarded:	\$ 63,959.50
Amount of expenses awarded:	\$ 2,270.33
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A

Date of fifth award:	September 28, 2012 [ECF No. 1440]
Amount of fees actually paid:	\$ 63,959.50
Amount of expense reimbursement actually paid:	\$ 2,270.33
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Sixth interim post confirmation application [ECF No. 1575]	
Dates covered by fourth application:	July 1, 2012 through October 31, 2012
Amount of fees requested:	\$ 69,088.50
Amount of expenses requested:	\$ 401.04
Amount of fees awarded:	\$ 69,088.50
Amount of expenses awarded:	\$ 401.04
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of sixth award:	January 31, 2013 [ECF No. 1699]
Amount of fees actually paid:	\$ 69,088.50
Amount of expense reimbursement actually paid:	\$ 401.04
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00

Summary of All <i>PRE-CONFIRMATION</i> Prior Applications and Awards	
Total fees requested:	\$ 29,381.00
Total fees awarded:	\$ 29,381.00
Prior fees awarded but not yet paid, if any (do not include holdbacks in this number)	\$ 0.00
Total prior fees requested but not awarded, deferred to final fee application	\$ 0.00
Total expenses requested:	\$ 1,031.91
Total expenses awarded:	\$ 1,031.91
Prior expenses awarded but not yet paid, if any (do not include holdbacks in this number)	\$ 0.00
Total prior expenses requested but not awarded, deferred to final fee application	\$ 0.00

Monthly <i>POST CONFIRMATION</i> invoicing (Invoice No. 10586) dated September 5, 2011¹	
Dates covered by invoicing:	July 1, 2011 through July 31, 2011
Amount of fees and expenses requested:	\$ 259.00
Amount of fees and expenses paid absent objections:	\$ 259.00
Monthly <i>POST CONFIRMATION</i> invoicing (Invoice No. 10587) dated September 5, 2011	
Dates covered by invoicing:	August 1, 2011 through August 31, 2011
Amount of fees and expenses requested:	\$ 1,221.00
Amount of fees and expenses paid absent objections:	\$ 1,221.00

¹Pursuant to Section 7.1.11 of the Plan, Professionals retained by the Liquidating Trustee and Liquidating Trust Monitor are entitled to monthly interim compensation for fees and expenses. The Liquidating Trustee is authorized to pay 100% of a professional's fees and expenses absent the submission of an objection by the United States Trustee's Office, the Liquidating Trustee or the Trust Monitor within 10 business days notice.

Monthly <i>POST CONFIRMATION</i> invoicing dated October 26, 2011	
Dates covered by invoicing:	September 1, 2011 thru September 30, 2011
Amount of fees and expenses requested:	\$ 2,977.62
Amount of fees and expenses paid absent objections:	\$ 2,977.62
Monthly <i>POST CONFIRMATION</i> invoicing dated November 15, 2011	
Dates covered by invoicing:	October 1, 2011 through October 31, 2011
Amount of fees and expenses requested:	\$ 5,691.54
Amount of fees and expenses paid absent objections:	\$ 5,691.54
Monthly <i>POST CONFIRMATION</i> invoicing dated December 28, 2011	
Dates covered by invoicing:	November 1, 2011 through November 30, 2011
Amount of fees and expenses requested:	\$ 5,002.91
Amount of fees and expenses paid absent objections:	\$ 5,002.91
Monthly <i>POST CONFIRMATION</i> invoicing dated February 1, 2012	
Dates covered by invoicing:	December 1, 2011 through December 31, 2011
Amount of fees and expenses requested:	\$ 3,307.37
Amount of fees and expenses paid absent objections:	\$ 3,307.37
Monthly <i>POST CONFIRMATION</i> invoicing dated March 18, 2012	
Dates covered by invoicing:	January 1, 2012 through January 31, 2012
Amount of fees and expenses requested:	\$ 4,299.90
Amount of fees and expenses paid absent objections:	\$ 4,299.90
Monthly <i>POST CONFIRMATION</i> invoicing dated April 12, 2012	
Dates covered by invoicing:	February 1, 2012 through February 29, 2012

Amount of fees and expenses requested:	\$	14,331.55
Amount of fees and expenses paid absent objections:	\$	14,331.55
Monthly <i>POST CONFIRMATION</i> invoicing dated April 22, 2012		
Dates covered by invoicing:	March 1, 2012 through March 31, 2012	
Amount of fees and expenses requested:	\$	9,861.96
Amount of fees and expenses paid absent objections:	\$	9,861.96
Monthly <i>POST CONFIRMATION</i> invoicing dated May 13, 2012		
Dates covered by invoicing:	April 1, 2012 through April 30, 2012	
Amount of fees and expenses requested:	\$	29,763.10
Amount of fees and expenses paid absent objections:	\$	29,763.10
Monthly <i>POST CONFIRMATION</i> invoicing dated July 20, 2012		
Dates covered by invoicing:	May 1, 2012 through May 31, 2012	
Amount of fees and expenses requested:	\$	8,927.57
Amount of fees and expenses paid absent objections:	\$	8,927.57
Monthly <i>POST CONFIRMATION</i> invoicing dated August 1, 2012		
Dates covered by invoicing:	June 1, 2012 through June 30, 2012	
Amount of fees and expenses requested:	\$	17,677.20
Amount of fees and expenses paid absent objections:	\$	17,677.20
Monthly <i>POST CONFIRMATION</i> invoicing dated August 9, 2012		
Dates covered by invoicing:	July 1, 2012 through July 30, 2012	
Amount of fees and expenses requested:	\$	6,605.11
Amount of fees and expenses paid absent objections:	\$	6,605.11
Monthly <i>POST CONFIRMATION</i> invoicing dated September 10, 2012		

Dates covered by invoicing:	August 1, 2012 through August 31, 2012
Amount of fees and expenses requested:	\$ 25,159.48
Amount of fees and expenses paid absent objections:	\$ 25,159.48
Monthly <i>POST CONFIRMATION</i> invoicing dated October 28, 2012	
Dates covered by invoicing:	September 1, 2012 through September 30, 2012
Amount of fees and expenses requested:	\$ 21,025.21
Amount of fees and expenses paid absent objections:	\$ 21,025.21
Monthly <i>POST CONFIRMATION</i> invoicing dated November 15, 2012	
Dates covered by invoicing:	October 1, 2012 through October 31, 2012
Amount of fees and expenses requested:	\$ 16,699.74
Amount of fees and expenses paid absent objections:	\$ 16,699.74
Monthly <i>POST CONFIRMATION</i> invoicing dated December 11, 2012	
Dates covered by invoicing:	November 1, 2012 thru November 30, 2012
Amount of fees and expenses requested:	\$ 9,976.00
Amount of fees and expenses paid absent objections:	\$ 9,976.00
Monthly <i>POST CONFIRMATION</i> invoicing dated March 14, 2013	
Dates covered by invoicing:	December 1, 2012 thru December 31, 2012
Amount of fees and expenses requested:	\$ 9,224.00
Amount of fees and expenses paid absent objections:	\$ 9,224.00
Monthly <i>POST CONFIRMATION</i> invoicing dated March 17, 2013	
Dates covered by invoicing:	January 1, 2013 thru January 31, 2013
Amount of fees and expenses requested:	\$ 5,195.83

Amount of fees and expenses paid absent objections:	\$	5,195.83
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Monthly <i>POST CONFIRMATION</i> invoicing dated April 10, 2013		
Dates covered by invoicing:	February 1, 2013 thru February 28, 2013	
Amount of fees and expenses requested:	\$	6,964.75
Amount of fees and expenses paid absent objections:		\$

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In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.

**SEVENTH INTERIM POST CONFIRMATION FEE APPLICATION OF
PARKER ROSEN, LLC AS LOCAL COUNSEL IN MINNESOTA**

Parker Rosen, LLC, Liquidating Trustee's local counsel in Minnesota ("***Parker Rosen***"), applies pursuant to 11 U.S.C. §§ 330, 331 and 503(b) of the Bankruptcy Code for compensation for services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen in this bankruptcy case during the period of November 1, 2012 through February, 28, 2013 (the "***Fee Period***") and in support states:

INTRODUCTION

1. Parker Rosen is seeking compensation for services rendered and reimbursement of necessary expenses paid in the total amount of \$31,360.58 for services rendered as Liquidating Trustee's local counsel in Minnesota regarding the following bankruptcy proceedings pending in the United States Bankruptcy Court, District of Minnesota: *In re Petters Company, Inc.* (Case No. 08-45257); *In re Petters Group Worldwide, LLC* (Case No. 08-45258); *In re PC Funding, LLC* (Case No. 08-45326); *In re Thousand Lakes, LLC* (Case No. 08-45327); *In re SPF Funding, LLC* (Case No. 08-45328); *In re PL Ltd., Inc.* (Case No. 08-45329); *In re Edge One, LLC* (Case No. 08-45330); *In re MGC Finance, Inc.* (Case No. 08-45331); *In re PAC Funding, LLC* (Case No. 08-

45371); *In re Palm Beach Finance Holdings, Inc.* (Case No. 08-45392); and also the following proceedings pending in the United States District Court, District of Minnesota: *USA v. Thomas Petters et al.* (Case No. 08-5348) (collectively know as the “*Petters Litigation*”) during this Fee Period. A total of 126.7 hours were expended by Parker Rosen as Liquidating Trustee’s local counsel in Minnesota at hourly rates ranging from \$125-\$450 during the time period for which fees were required in this fee application.

2. On May 27, 2010, the Liquidating Trustee filed his Application for Employment of Parker Rosen as Local Counsel in Minnesota [ECF No. 161], which was approved on June 24, 2010, *nunc pro tunc* to May 24, 2010 [ECF No. 182].

REQUEST FOR RELIEF

3. By way of this Application, Parker Rosen seeks Court approval and allowance of compensation for services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen as Liquidating Trustee's local counsel in Minnesota.

4. During the fee period, Parker Rosen devoted 126.7 hours of time as more fully set forth below.

5. Attached as Exhibit “1-A” is a Summary of Professional and Paraprofessional Time Total Per Individual for this Period Only. Attached as Exhibit “1-B” is a Summary of Professional and Paraprofessional Time by Activity Code Category for this Time Period Only. Attached as Exhibit “2” is a Summary of Requested Reimbursement Of Expenses for this Time Period Only. The transcribed time records and details of services rendered by Parker Rosen are attached as Exhibit “3.” The applicable legal standards for allowing fees and proceedings under the Bankruptcy Code is set forth in 11 U.S.C. §§ 330 and 331 which provides for reasonable compensation for

actual, necessary services rendered by a professional, based on the time, the nature, the extent and value of such services and the costs of comparable services other than cases under Title 11, as well as for reimbursement of actual necessary expenses. *See also, In re First Colonial Corp. of America*, 544 F. 2d 1291 (5th Cir. 1977). These standards include the time and labor required; the novelty and difficulty of the questions presented; the skill requisite to perform professional services properly; the preclusion of other employment and the acceptance of this case; the customary fee; whether the fee is fixed or contingent; the time limitations imposed by the client or other circumstances; the amount involved and the results obtained; experience, reputation and ability of the professional; the undesirability of the case; the nature and length of professional relationship with client; and awards in similar cases.

6. Under these standards, the reasonable value of the services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen as local counsel in Minnesota for the Liquidating Trustee is \$31,293 for services rendered expended for the Fee Period. This figure was derived from the total amount of hours expended multiplied by the corresponding hourly rates, as more specifically set forth in Exhibit "3".

7. **Time and Labor Required.** The records transcribed as Exhibit "3" show that Parker Rosen has devoted not less than 126.7 hours of actual recorded time to the performance of services in these proceedings.

8. **Novel and Difficult Questions:** Parker Rosen was retained by the Liquidating Trustee to assist the Liquidating Trustee's counsel by acting as local counsel in the Petters Litigation and tasks that the Liquidating Trustee or its counsel may request including sponsoring the *pro hac vice* applications of Meland Russin & Budwick, P.A. and researching specific issues regarding

Minnesota law. Parker Rosen has attended a number of Minnesota based mediations on behalf of the estate. The issues involved were neither novel nor difficult.

9. **The Skill Requisite to Perform Services Properly:** Knowledge in the field of bankruptcy law, Minnesota law and local rules and procedures in Minnesota was required.

10. **Preclusion of Other Employment Due to Acceptance of this Case:** Parker Rosen has not been precluded from any other employment due to the acceptance of this case.

11. **Customary Fee:** The hourly rate charged is Parker Rosen's customary fee for services of the type rendered herein.

12. **Whether the Fee is Fixed or Contingent:** The fee is contingent in the sense that it is subject to the review and approval of this Court pursuant to the Bankruptcy Code.

13. **Experience, Reputation and Ability of Professional:** Parker Rosen includes experienced trial lawyers with a sophisticated understanding of commercial litigation issues and are qualified to perform such services for the benefit of the Liquidating Trustee. Andrew D. Parker received his J.D. (*cum laude*) from the University of Minnesota Law School in 1988 and is admitted to the Minnesota Bar Association. Daniel N. Rosen also received his J.D. (*cum laude*) from the University of Minnesota Law School in 1994 and is admitted to the Minnesota Bar Association. Daniel N. Lovejoy received his J.D. from the University of Virginia School of Law in 2002 and is admitted to the Minnesota Bar Association. Douglas G. Wardlow received his J.D. (*cum laude*) from Georgetown University Law Center in 2004 and is admitted to the Minnesota Bar Association and District of Columbia Bar Association.

14. **Undesirability of Case:** This case is not undesirable.

15. **Nature and Length of Professional Relationship with Client:** Parker Rosen has not performed services for the Liquidating Trustee previously in any others matters prior to this case.

16. **Allocation Between Estates:** The Liquidating Trustee requests that 18% of the fee awarded be allocated to Palm Beach Finance Partners, L.P. and 82% of the fee awarded be allocated to Palm Beach Finance II, L.P. This pro rata allocation formula is derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. See Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 7 [ECF No. 245]. Based on the circumstances and since the services provided by Parker Rosen were performed on behalf of and benefitted both estates, the Liquidating Trustee believes that this formula is the proper methodology to allocate the final fee award.

17. **Awards in Similar Cases:** The amount requested by Parker Rosen is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which Parker Rosen is requesting comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The fee requested by applicant in the amount of \$31,293 for 126.7 hours of services. This request is entirely appropriate.

18. Parker Rosen considers the reasonable value of services rendered to this estate to be not less than \$31,293 for services they have rendered for the Fee Period.

WHEREFORE, Liquidating Trustee's local counsel in Minnesota, Parker Rosen, respectfully requests that it be allowed fees in the amount of \$31,293 for services rendered and reimbursement

of the necessary expenses paid or incurred in the amount of \$67.58, for a total of \$31,360.58, to be paid as follows: 18% of the award be allocated to Palm Beach Finance Partners, L.P. and 82% of the award be allocated to Palm Beach Finance II, L.P., and for such other and further relief as the Court deems just and proper.

CERTIFICATION

1. I am the Applicant and the professional with responsibility in this case for compliance with the current Mandatory Guidelines On Fees and Disbursements For Professionals in The Southern District of Florida Bankruptcy Cases (the “*Guidelines*”).

2. I have read the application for compensation and reimbursement of costs (the “*Application*”).

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application falls within the Guidelines.

4. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certification and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The trustee (if any), the examiner (if any), the chairperson of each official Debtor (if any), the debtor, the U.S. Trustee, and their respective counsels, will be mailed, simultaneously with the filing of the Application with the Court, a complete copy of the Application (including all relevant exhibits).

I HEREBY CERTIFY that the foregoing is true and correct.

Parker Rosen, LLC
300 First Avenue North, Suite 200
Minneapolis, MN 55401
Telephone: (612) 767-3000
Telecopy: (612) 767-3001

By: 

Daniel N. Rosen

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

s/ Michael S. Budwick
Michael S. Budwick, Esquire
Fla. Bar No. 938777
mbudwick@melandrussin.com
MELAND RUSSIN & BUDWICK, P.A.
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200 South Biscayne Boulevard
Miami, Florida 33131
Telephone: (305) 358-6363
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Attorneys for the Liquidating Trustee

EXHIBIT "1-A"**Summary of Professional and Paraprofessional Time
Total per Individual for this Period Only**

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well.]

Name	Partner, Associate, or Paraprofessional	Year Licensed	Total Hours	Hourly Rate	Total Fees
Daniel N. Rosen	Partner	1994	34.2	\$450.00	\$ 15,390.00
			1.3	\$435.00	\$ 565.50
Daniel N. Lovejoy	Associate	2003	4.0	\$290.00	\$ 1,160.00
Douglas G. Wardlow	Associate		2.9	\$290.00	\$ 841.00
Barbara M. Livick	Paraprofessional	N/A	20.5	\$175.00	\$ 3,587.50
			43.7	\$165.00	\$ 7,210.50
Karen V. Wendt	Paraprofessional	N/A	2.0	\$135.00	\$ 270.00
			17.0	\$125.00	\$ 2,125.00
Brenda J. Hanson	Paraprofessional	N/A	0.6	\$135.00	\$ 81.00
			0.5	\$125.00	\$ 62.50
Blended Hourly Rate				\$246.99	
Total Fees			126.7		\$ 31,293.00

EXHIBIT "1-B"**Summary of Professional and Paraprofessional Time
by Activity Code Category for this Time Period Only**

In re Petters Receivership and B/R			
Name	Rate	Hours	Amount
Daniel N. Rosen	\$ 450.00	1.0	\$ 450.00
	\$ 435.00	0.6	\$ 261.00
Barbara M. Livick	\$ 175.00	20.5	\$ 3,587.50
	\$ 165.00	43.7	\$ 7,210.50
Karen V. Wendt	\$ 135.00	2.0	\$ 270.00
	\$ 125.00	17.0	\$ 2,125.00
Brenda J. Hanson	\$ 135.00	0.4	\$ 54.00
	\$ 125.00	0.5	\$ 62.50
CATEGORY TOTALS:		85.7	\$ 14,020.50

Third Party Actions			
Name	Rate	Hours	Amount
Daniel N. Rosen	\$ 450.00	33.2	\$ 14,940.00
	\$ 435.00	0.7	\$ 304.50
Daniel N. Lovejoy	\$ 290.00	4.0	\$ 1,160.00
Douglas G. Wardlow	\$ 290.00	2.9	\$ 841.00
Brenda J. Hanson	\$ 135.00	0.2	\$ 27.00
CATEGORY TOTALS:		41.0	\$ 17,272.50

EXHIBIT "2"
Summary of Requested Reimbursement Of Expenses
for this Time Period Only

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1.	Filing Fees	\$ 0.00
2.	Process Service Fees	\$ 0.00
3.	Witness Fees	\$ 0.00
4.	Court Reporter & Transcripts	\$ 0.00
5.	Lien and Title Searches	\$ 0.00
6.	Photocopies (in-house copies) (15 copies @ 15¢)	\$ 0.00
7.	Photocopies (outside copies)	\$ 0.00
8.	Postage	\$ 0.00
9.	Overnight Delivery Charges	\$ 0.00
10.	Outside Courier/Messenger Services	\$ 0.00
11a.	Long Distance (a) Telephone Charges	\$ 0.00
11b.	Long Distance (b) Conference Calls	\$ 0.00
12.	Long Distance Fax Transmission @ \$1.00/pg.	\$ 0.00
13.	Computerized Research	\$ 29.33
14.	Out of District of Minnesota Travel A. Transportation B. Lodging C. Meals	\$ 0.00
15.	Other (Not specifically disallowed; must specify and justify) Probate court records; Parking	\$ 38.25
TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS		\$ 67.58

PARKER ROSEN LLC

300 North First Avenue, Suite 200
 Minneapolis, MN 55401
 EIN 20-3550547

Invoice

Date	Invoice #
12/11/2012	11568

Michael Budwick, Esq.
 Meland Russin & Budwick, PA
 3000 Wachovia Financial Center
 200 South Biscayne Boulevard
 Miami, FL 33131

MATTER

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Brenda J. Hanson	11/6/2012	Gather documents and coordinate file.	0.2	125.00	25.00
Barbara M. Livick	11/6/2012	Make arrangements to [REDACTED]	0.9	165.00	148.50
Barbara M. Livick	11/7/2012	Review and notes re: [REDACTED]	6.5	165.00	1,072.50
Barbara M. Livick	11/8/2012	Review and notes re: [REDACTED] [REDACTED] follow-up re: same.	7.5	165.00	1,237.50
Daniel N. Rosen	11/8/2012	Correspondence.	0.2	435.00	87.00
Karen V. Wendt	11/9/2012	Review and notes re: [REDACTED]	2.0	125.00	250.00
Barbara M. Livick	11/12/2012	Review and notes re: [REDACTED]	4.2	165.00	693.00
Barbara M. Livick	11/13/2012	Review and notes re: [REDACTED]	1.2	165.00	198.00
Karen V. Wendt	11/13/2012	Review and notes re: [REDACTED]	1.0	125.00	125.00

Total

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1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Karen V. Wendt	11/14/2012	Review and notes re: [REDACTED]	2.0	125.00	250.00
Barbara M. Livick	11/15/2012	Review and notes re: [REDACTED]	2.8	165.00	462.00
Karen V. Wendt	11/15/2012	Review and notes re: [REDACTED]	2.0	125.00	250.00
Barbara M. Livick	11/19/2012	Review and notes re: [REDACTED]	5.2	165.00	858.00
Karen V. Wendt	11/20/2012	Review and notes re: [REDACTED]	1.0	125.00	125.00
Daniel N. Rosen	11/20/2012	Attention to electronic court filings this day.	0.2	435.00	87.00
Barbara M. Livick	11/26/2012	Review and notes re: [REDACTED]	5.8	165.00	957.00
Karen V. Wendt	11/26/2012	Review and notes re: [REDACTED]	2.0	125.00	250.00

Total

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1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Barbara M. Livick	11/27/2012	Review and notes re: [REDACTED] [REDACTED]	6.1	165.00	1,006.50
Karen V. Wendt	11/27/2012	Review and notes re: [REDACTED] [REDACTED]	2.0	125.00	250.00
Karen V. Wendt	11/28/2012	Review and notes re: [REDACTED] [REDACTED]	2.0	125.00	250.00
Daniel N. Rosen	11/28/2012	Attention to electronic court filings.	0.2	435.00	87.00
Brenda J. Hanson	11/29/2012	Gather documents and coordinate file.	0.3	125.00	37.50
Barbara M. Livick	11/29/2012	Review and notes re: [REDACTED] [REDACTED]	3.5	165.00	577.50
Karen V. Wendt	11/30/2012	Review and notes re: [REDACTED] [REDACTED]	3.0	125.00	375.00
	11/7/2012	Parking - Henn. County Government Center.		12.50	12.50

Total**\$9,671.50**

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12/11/2012	11569

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 3000 Wachovia Financial Center
 200 South Biscayne Boulevard
 Miami, FL 33131

MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	11/1/2012	Correspondence regarding mediations.	0.2	435.00	87.00
Daniel N. Rosen	11/5/2012	Correspondence regarding Florida counsel's objectives during visit.	0.2	435.00	87.00
Daniel N. Rosen	11/26/2012	Correspondence and telephone conferences regarding Fidelis.	0.3	435.00	130.50

Total**\$304.50**

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Date	Invoice #
3/14/2013	11696

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 3000 Wachovia Financial Center
 200 South Biscayne Boulevard
 Miami, FL 33131

MATTER

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Barbara M. Livick	12/3/2012	Review and notes re: [REDACTED] [REDACTED]	3.2	175.00	560.00
Karen V. Wendt	12/4/2012	[REDACTED] [REDACTED]	2.0	135.00	270.00
Barbara M. Livick	12/4/2012	Review and notes re: [REDACTED] [REDACTED]	1.3	175.00	227.50
Barbara M. Livick	12/6/2012	Review and notes re: [REDACTED] [REDACTED]	2.8	175.00	490.00
Daniel N. Rosen	12/9/2012	Attention to electronic court filings in previous week.	0.2	450.00	90.00
Barbara M. Livick	12/10/2012	Correspondence with Florida counsel regarding [REDACTED] [REDACTED]	0.2	175.00	35.00
Barbara M. Livick	12/11/2012	Review and notes re: [REDACTED] [REDACTED]	4.8	175.00	840.00
Barbara M. Livick	12/13/2012	Review and notes re: [REDACTED] [REDACTED]	5.9	175.00	1,032.50
Daniel N. Rosen	12/14/2012	Attention to correspondence and electronic court filings of this and previous day.	0.2	450.00	90.00

Total

PARKER ROSEN LLC

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3/14/2013	11696

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 Miami, FL 33131

MATTER

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Brenda J. Hanson	12/17/2012	Gather documents and coordinate file.	0.2	135.00	27.00
Daniel N. Rosen	12/21/2012	Attention to electronic court filings this week.	0.2	450.00	90.00
Brenda J. Hanson	12/26/2012	Gather documents and coordinate file.	0.2	135.00	27.00

Total**\$3,779.00**

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3/14/2013	11697

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 Miami, FL 33131

MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	12/9/2012	Correspondence regarding status and terms of settlements in Wolbert and Fidelis; analysis of follow-up information regarding same.	0.4	450.00	180.00
Daniel N. Rosen	12/10/2012	Correspondence and other communications with co-counsel and Kelley firm regarding several pending mediations.	0.5	450.00	225.00
Daniel N. Rosen	12/11/2012	Great Commission and Seg-Way mediations; email and other communication regarding other pending mediations.	8.5	450.00	3,825.00
Daniel N. Rosen	12/17/2012	Attention to correspondence.	0.2	450.00	90.00
Daniel N. Rosen	12/21/2012	Consultations with co-counsel, correspondence with Lamb and mediator regarding Seg-Way settlement negotiations; attention to correspondence and draft agreements regarding SWCHS.	0.7	450.00	315.00
Daniel N. Rosen	12/24/2012	Meet with co-counsel for general consultations in connection with third-party claims.	1.0	450.00	450.00

Total

PARKER ROSEN LLC

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Date	Invoice #
3/14/2013	11697

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 3000 Wachovia Financial Center
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 Miami, FL 33131

MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	12/27/2012	Consultations and correspondence with co-counsel regarding Fidelis settlement; telephone conference with Gilbert as part of continuing mediated negotiations.	0.5	450.00	225.00
Daniel N. Rosen	12/31/2012	Telephone conference with Gilbert regarding Fidelis and Seg-Way mediations.	0.3	450.00	135.00

Total	\$5,445.00
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PARKER ROSEN LLC

300 North First Avenue, Suite 200
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Invoice

Date	Invoice #
3/17/2013	11699

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 Miami, FL 33131

MATTER

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	1/6/2013	Attention to electronic court filings.	0.2	450.00	90.00
Barbara M. Livick	1/8/2013	Research regarding Parenteau estate at request of Florida counsel.	1.2	175.00	210.00
Barbara M. Livick	1/10/2013	Review documents at Hennepin County Government Center regarding estate of Mildred Parenteau; obtain copies and transmit to counsel in Miami.	1.1	175.00	192.50
	1/31/2013	Probate court records re: Parenteau.		24.00	24.00

Total**\$516.50**

PARKER ROSEN LLC

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Invoice

Date	Invoice #
3/17/2013	11698

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MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	1/3/2013	Correspondence regarding mediations; telephone conference with Josiah Lamb.	0.6	450.00	270.00
Daniel N. Rosen	1/4/2013	Correspondence and telephone conference regarding Seg-Way mediation.	0.2	450.00	90.00
Daniel N. Rosen	1/8/2013	Correspondence and telephone conference with Wasserstrom regarding Parentau, SWCHS, Cosmos and Fidelis matters.	0.3	450.00	135.00
Daniel N. Rosen	1/10/2013	Email correspondence regarding multiple files; attention to results of research regarding Parenteau.	0.4	450.00	180.00
Daniel N. Rosen	1/14/2013	Communications with co-counsel and mediator regarding several mediation matters.	0.3	450.00	135.00
Daniel N. Rosen	1/16/2013	Attention to matters related to Bethany mediation	0.2	450.00	90.00
Daniel N. Lovejoy	1/23/2013	Research regarding enforceability of mediated agreement.	3.0	290.00	870.00
Daniel N. Rosen	1/23/2013	Analysis, conferences and correspondence in connection with Fidelis, Cosmos, Ashton, and Wolbert mediations and settlements.	1.9	450.00	855.00

Total

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3/17/2013	11698

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MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	1/24/2013	Analysis of Minnesota law on enforcement of settlement agreements; memo to co-counsel regarding same; conferences regarding same; attention to matters related to mediations.	2.1	450.00	945.00
Daniel N. Rosen	1/25/2013	Attention to issues relating to Cosmos and Fidelis settlements.	0.3	450.00	135.00
Daniel N. Rosen	1/29/2013	Analysis and correspondence regarding Ashton settlement.	0.5	450.00	225.00
Daniel N. Rosen	1/30/2013	Conference call of several counsel regarding Ashton matter; correspondence regarding Fidelis matter.	1.1	450.00	495.00
Daniel N. Rosen	1/31/2013	Email correspondence and telephone conference with Wasserstrom regarding Cosmos, Webster and Ashton matters.	0.5	450.00	225.00
	1/31/2013	January 2013 online legal research.		29.33	29.33

Total**\$4,679.33**

PARKER ROSEN LLC

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 EIN 20-3550547

Invoice

Date	Invoice #
4/10/2013	11738

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 200 South Biscayne Boulevard
 Miami, FL 33131

MATTER

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	2/1/2013	Attention to electronic court filings this day.	0.2	450.00	90.00

Total**\$90.00**

PARKER ROSEN LLC

300 North First Avenue, Suite 200
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 EIN 20-3550547

Invoice

Date	Invoice #
4/10/2013	11739

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 3000 Wachovia Financial Center
 200 South Biscayne Boulevard
 Miami, FL 33131

MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	2/1/2013	Email correspondence regarding settlement enforcement and depositions.	0.2	450.00	90.00
Daniel N. Rosen	2/4/2013	Attention to and analysis of order to dismiss; email correspondence regarding mediations.	0.2	450.00	90.00
Daniel N. Rosen	2/5/2013	Phone conference with Budwick and Genet.	0.4	450.00	180.00
Brenda J. Hanson	2/12/2013	Gather documents and coordinate file.	0.2	135.00	27.00
Daniel N. Rosen	2/19/2013	Email correspondence regarding mediations.	0.2	450.00	90.00
Daniel N. Rosen	2/21/2013	Attention to Ashton motion papers; telephone conference with Lamb and Wasserstrom regarding same and regarding Fidelis and Seg-Way matters; edit and revise Fidelis settlement document.	1.6	450.00	720.00
Daniel N. Rosen	2/25/2013	Preparation for mediations of following day.	0.3	450.00	135.00
Daniel N. Rosen	2/26/2013	Cosmos and Williston mediations; complete Seg-Way meditation.	5.5	450.00	2,475.00

Total

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4/10/2013	11739

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MATTER

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	2/27/2013	Webster mediation; communication and correspondence related thereto; confer with DW.	4.1	450.00	1,845.00
Daniel N. Lovejoy	2/27/2013	Attend pretrial conference in [REDACTED]	1.0	290.00	290.00
Douglas G. Wardlow	2/27/2013	Review and analyze GECC motion to dismiss; consult with Attorney Rosen regarding same; begin developing potential arguments for response to motion to dismiss.	2.9	290.00	841.00
Daniel N. Rosen	2/28/2013	Attention to preparations for upcoming depositions.	0.2	450.00	90.00
	2/27/2013	DISBURSEMENTS Parking for Attorney Lovejoy.		1.75	1.75

Total**\$6,874.75**