

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION

IN RE:
PALM BEACH FINANCE PARTNERS, L.P.,
A Delaware limited partnership, et al.,

CASE NO.: 09-36379-BKC-PGH
(Jointly Administered)

CHAPTER 11

Debtor(s).
_____ /

**SUMMARY OF POST CONFIRMATION SEVENTH INTERIM APPLICATION FOR
COMPENSATION OF BARRY E. MUKAMAL, CPA AND MARCUM LLP
AS ACCOUNTANT FOR LIQUIDATING TRUSTEE**

- 1. Name of applicant: Barry E. Mukamal, CPA
- 2. Role of applicant: Accountant for Liquidating Trustee
- 3. Name of certifying professional: Barry E. Mukamal, CPA
- 4. Date case filed: October 30, 2009
- 5. Date case converted: N/A
- 6. Date of application for employment: N/A
- 7. Date of order approving employment: N/A
- 8. If debtor’s counsel, date of Disclosure of Compensation form: N/A
- 9. Date of this application: April 29, 2013
- 10. Dates of services covered: 11/01/12-02/28/13
- Fees...**
- 11. Total fee requested for this period (from Exhibit 1): \$105,896.50
- 12. Balance remaining in fee retainer account, not yet awarded: \$0.00
- 13. Fees paid or advanced for this period, by other sources: \$0.00
- 14. **Net amount of fee requested for this period: \$105,896.50**
- Expenses...**
- 15. Total expense reimbursement requested for this period: \$1,358.12
- 16. Balance remaining in expense retainer account, not yet received: \$0.00
- 17. Expenses paid or advanced for this period, by other sources: \$0.00
- 18. **Net amount of expense reimbursements requested for this period: \$1,358.12**
- 19. Gross award requested for this period (#11 + #15): \$107,254.62
- 20. **Net award requested for this period (#14 + #18): \$107,254.62**
- 21. If Final Fee Application, amounts of net awards requested
in interim applications but not previously awarded
(Total from History of Fees and Expenses, following pages): N/A
- 22. **Total fee and expense award requested (#20 + #21): \$107,254.62**

History of Fees and Expenses**First interim application...**

Dates covered by first application:	November 2, 2010 through January 31, 2011
Date of first award:	April 13, 2011
Amount of fees requested:	\$ 185,927.00
Amount of fees awarded:	\$ 185,927.00
Amount of fees heldback:	\$ None
Amount of expenses requested:	\$ 802.94
Amount of expenses awarded:	\$ 802.94
Amount of expenses heldback:	\$ None
Amount of fees actually paid:	\$ 185,927.00
Amount of expenses actually paid:	\$ 802.94
Amount of fee retainer authorized to be used:	\$ N/A
Amount of expense retainer authorized to be used:	\$ N/A

Second interim application...

Dates covered by second application:	February 1, 2011 through June 30, 2011
Date of second award:	September 1, 2011
Amount of fees requested:	\$ 214,650.50
Amount of fees awarded:	\$ 214,650.50
Amount of fees heldback:	\$ None
Amount of expenses requested:	\$ 3,317.50
Amount of expenses awarded:	\$ 3,317.50
Amount of expenses heldback:	\$ None
Amount of fees actually paid:	\$ 214,650.50
Amount of expenses actually paid:	\$ 3,317.50
Amount of fee retainer authorized to be used:	\$ N/A
Amount of expense retainer authorized to be used:	\$ N/A

Third interim application...

Dates covered by third application: July 1, 2011 through October 31, 2011

Date of third award: February 15, 2012

Amount of fees requested:	\$	188,968.50
Amount of fees awarded:	\$	188,968.50
Amount of fees heldback:	\$	None
Amount of expenses requested:	\$	1,939.69
Amount of expenses awarded:	\$	1,939.69
Amount of expenses heldback:	\$	None
Amount of fees actually paid:	\$	188,968.50
Amount of expenses actually paid:	\$	1,939.69
Amount of fee retainer authorized to be used:	\$	N/A
Amount of expense retainer authorized to be used:	\$	N/A

Fourth interim application...

Dates covered by fourth application: November 1, 2011 through February 29, 2012

Date of fourth award: June 1, 2012

Amount of fees requested:	\$	245,668.50
Amount of fees awarded:	\$	245,668.50
Amount of fees heldback:	\$	None
Amount of expenses requested:	\$	442.07
Amount of expenses awarded:	\$	442.07
Amount of expenses heldback:	\$	None
Amount of fees actually paid:	\$	245,668.50
Amount of expenses actually paid:	\$	442.07
Amount of fee retainer authorized to be used:	\$	N/A
Amount of expense retainer authorized to be used:	\$	N/A

Fifth interim application...

Dates covered by fifth application: March 1, 2012 through June 30, 2012

Date of fifth award: September 26, 2012

Amount of fees requested:	\$	88,421.25
Amount of fees awarded:	\$	88,421.25
Amount of fees heldback:	\$	None
Amount of expenses requested:	\$	798.01
Amount of expenses awarded:	\$	798.01
Amount of expenses heldback:	\$	None
Amount of fees actually paid:	\$	88,421.25
Amount of expenses actually paid:	\$	798.01
Amount of fee retainer authorized to be used:	\$	N/A
Amount of expense retainer authorized to be used:	\$	N/A

Sixth interim application...

Dates covered by sixth application: July 2, 2012 through October 31, 2012

Date of sixth award: March 14, 2013

Amount of fees requested:	\$	251,237.75
Amount of fees awarded:	\$	251,237.75
Amount of fees heldback:	\$	None
Amount of expenses requested:	\$	4,989.71
Amount of expenses awarded:	\$	4,989.71
Amount of expenses heldback:	\$	None
Amount of fees actually paid:	\$	251,237.75
Amount of expenses actually paid:	\$	4,989.71
Amount of fee retainer authorized to be used:	\$	N/A
Amount of expense retainer authorized to be used:	\$	N/A

The Applicant has received fees during the pre-confirmation period, which fees are included in previous pre-confirmation fee applications filed and approved by the court.

**UNITED STATES BANKRUPTCY COURT
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WEST PALM BEACH DIVISION**

IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,
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CASE NO.: 09-36379-BKC-PGH
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**POST CONFIRMATION SEVENTH INTERIM APPLICATION FOR
COMPENSATION OF BARRY E. MUKAMAL, CPA AND MARCUM LLP
AS ACCOUNTANT FOR LIQUIDATING TRUSTEE**

COMES NOW BARRY E. MUKAMAL, CPA, of Marcum LLP, (“Marcum”) and files this Post Confirmation Seventh Interim Application for Compensation of fees for services rendered and costs incurred on behalf of PBF Liquidating Trust (“PBF-LT”) and PBFII Liquidating Trust (“PBFII-LT”), collectively referred to as “the Trusts”. This application is filed pursuant to 11 U.S.C. subsection 330 and Rule 2016, Federal Rules of Bankruptcy Procedure, and meets all of the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B). The exhibits attached to this application, pursuant to the Guidelines, are: Exhibits “1-A” and “1-B” – Summary of Professional and Paraprofessional Time; Exhibit “2” – Summary of Requested Reimbursements of Expenses; Exhibit “3” – The applicant’s complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

The applicant believes that the requested fee, of **\$105,896.50** for **504.4** hours worked, is reasonable considering the twelve factors enumerated in Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Circuit 1974), made applicable to bankruptcy proceedings by In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977), as follows:

1. Barry E. Mukamal and Marcum were retained by Barry Mukamal, Liquidating Trustee of the Trusts. The services rendered on behalf of the Liquidating Trustee have been performed by Alan R. Barbee and Barry Mukamal, Partners; Teresa A. Licamara, Senior Manager; Kathy Foster, Oscar Delatorre, Patrick O'Brien, Karen McGill and Chris Pelosi, Managers; Phaedra Xanthos, Supervisor; Jeanne Aparicio, Senior; Roberto Valdez, Matthew Milner, James Rozea, John Mollica, Staff; Lisa Owens and Janet Pritchard, Associates; and Lupe Arce-Solorzano and Eve Merced, Paraprofessionals.

2. The Applicant makes this Application for interim compensation for professional services rendered in accordance with the above-mentioned employment. This application covers fees for services performed from November 1, 2012 through February 28, 2013. All services for which compensation is requested were performed for the benefit of the Trusts.

3. No compensation has been or will be shared with any person or party, other than among principals, regular associates, or entities controlled by principals or regular associates of the Applicant. No agreement or understanding exists between Applicant and any other person for the sharing of compensation received or to be received for services rendered or in connection with this case.

CASE STATUS

Palm Beach Finance Partners, L.P. ("PBF") and Palm Beach Finance II, L.P. ("PBF II") (collectively referred to as the "Debtors"), filed their voluntary petitions under Chapter 11 of the Bankruptcy code on November 30, 2009 (the "Petition Date"). On December 1, 2009 an order was entered allowing for the Joint administration of the Debtors cases. On December 10, 2009, the office of the U.S. Trustee for the Southern District of Florida (the "US Trustee") filed a motion seeking entry of an order converting the cases to a case under Chapter 7 or alternatively, appointing a Chapter 11 Trustee. On January 28, 2010 the court entered an order denying the conversion of the cases and granting the appointment of a Chapter 11 Trustee. On January 29, 2010, Barry E. Mukamal was selected by the US Trustee as the Chapter 11 Trustee, which selection was approved pursuant to an order entered on February 2, 2010.

PBFP and PBF II were formed on October 25, 2002 and June 22, 2004 respectively as limited partnerships in the state of Delaware and prior to the Petition Date were managed by Bruce Prevost (“Prevost”), David Harrold (“Harrold”) and Palm Beach Capital Management, LLC (“PBCM LLC”). The general partner for both PBFP and PBF II is Palm Beach Capital Management L.P. (“PBCM LP”), whose general partner is Palm Beach Capital Corp (“PBCC”). The shareholders of PBCC are Messrs, Prevost and Harrold.

The Debtors were formed for the purpose of soliciting capital contributions from third party limited partners to invest with Petters Company, Inc. (“Petters Company”). On or about September 30, 2008, it was discovered that the Petters Company was involved in a Ponzi scheme and on October 2, 2008, the United States of America initiated a civil and criminal proceedings in the United States District Court, District of Minnesota, against, among others, Thomas J. Petter (“Pettters”), who owned and controlled the Petters Company, and other Petters-related entities (the “Petters fraud”). In connection with the civil proceedings, the Minnesota District Court appointed Douglas Kelley (“Kelley”) as the receiver for Petters and all of his wholly owned entities, including Petters Company. On October 11, 2008, Kelley in his capacity as receiver filed voluntary petitions under Chapter 11 of the U.S. Bankruptcy Code for certain Peters related entities (“the Petters Bankruptcy Case”) and now serves as both Chapter 11 Trustee in the Bankruptcy proceedings and the Receiver in the civil proceedings.

On September 30, 2008, the Debtors ceased operating as hedge funds upon discovery of the Petters fraud. As of the Petition date, the Debtors had very limited assets, which consist of cash that is currently frozen and held in escrow by Kelley and numerous causes of action that can be pursued on behalf of the Debtors against various parties.

The largest creditors of PBF II are Palm Beach Offshore LTD and Palm Beach Offshore II, LTD (collectively referred to as “Offshore Funds”), both of which loaned money to PBF II evidenced by promissory notes with an aggregate amount of principal and interest due in excess of \$700 million. The Offshore Funds are under the control of a Joint Official Liquidator (“JOL”), Geoffrey Varga (“the JOL” or “Varga”).

On the Petition Date, the Debtors filed a complaint in the Circuit Court of the 11th Judicial Circuit in and for Miami-Dade County against Kaufman Rossin & Company (“Kaufman”), which was transferred to US Bankruptcy Court. In addition to the complaint filed by the Debtors against Kaufman, on December 9, 2009, the JOL of the Offshore Funds also filed a complaint against Kaufman. The Debtors complaint and the JOL complaint against Kaufman are collectively referred to as the “Kaufman Litigation”. On or about July 2, 2010, the Trustee and the JOL entered into a stipulation of settlement with Kaufman (the “Kaufman Settlement”), which settlement amount is \$9.6 million that was allocated among the Debtors and Offshore Funds pursuant to an allocation formula derived from the Debtors total assets as of April 30, 2008 as reported on the compiled financial statements (the “Allocation Formula”). Pursuant to the Allocation Formula, the proceeds of the Kaufman Settlement were allocated 18% to PBF I and 82% to PBF II. Of the amount allocated to PBF II (82% of the total), 75% were allocated to the Offshore Funds. Based on the Allocation Formula, PBF I received approximately \$1.7 million and PBF II received approximately \$1.9 (after the 75% allocation to the Offshore Funds).

In addition to the Kaufman Litigation, the Debtor also filed a complaint against US Bank, M&I Marshall and Ilsley Bank (“M&I Bank”) (collectively the “Bank Defendants”) on December 21, 2009 (the “Bank Litigation”), which Bank Litigation was subsequently dismissed by the Chapter 11 Trustee without prejudice. The Trustee has evaluated claims against the Bank Defendants and has filed a complaint against M&I Bank and US Bank, which adversaries are still pending.

Prior to the Petition Date, Prevost and Harrold (the “General Partners”) received, indirectly through PBCM LLC and PBCM LP, significant sums of monies from the Debtors. Since his appointment, the Chapter 11 Trustee has undertaken a comprehensive investigation of the claims against the General Partners and has finalized settlements, which the Applicant has assisted with post settlement monitoring, which is described below in greater detail below under “Litigation – General Partner”.

On September 3, 2010, the Chapter 11 Trustee, along with the JOL filed the Second Amended Chapter 11 Plan of Reorganization (the “Plan”) and Second Amended Disclosure Statement (the “Disclosure Statement”). An order was entered on September 3, 2010 approving the Disclosure Statement and the case was confirmed on October 19, 2010 and became effective on October 21, 2010 (“Confirmation”).

As a result of the Confirmation, among other things, the Trusts were created. Pursuant to the Plan, the Chapter 11 Trustee is the Liquidating Trustee and the JOL (“Trust Monitor”) is the Trust Monitor for PBFII-LT.

In addition to the claims against the General Partners, the Trustee has also evaluated profits paid by the Debtors to investors and other potential avoidable transfers related to disbursements made by the General Partners individually, PBMC LLC, PBCM LP, Frank Vennes, Metro Gem and Palm Beach Diversified Income (“PBDI”). As a result of the Trustee’s evaluation, during this interim application periods, the Trustee filed 49 complaints against targets who received profits from the Debtors during the four year period preceding the petition date (the “Claw Back Targets”) and 87 complaints against other targets associated with transfers made by the General Partners, Metro Gem, PBCM LLP and PBDI (the “Subsequent Transfer Targets”). The Trustee also entered into 51 tolling agreements in connection with additional potential Claw Back Targets and Subsequent Transfer Targets.

Collectively the complaints filed against the Claw Back Targets and Subsequent Transfer Targets are referred to as the (“Fraudulent Transfer Complaints”). The Trustee has settled several of the Fraudulent Transfer Complaints, which has resulted in approximately \$7.2 million to the Trusts through March 31, 2013.

In addition to the Fraudulent Transfer Complaints, the Trustee also filed a lawsuit against M&I bank (the “M&I Bank Complaint”), which is currently pending.

4. Amounts Involved and the Result Obtained. While performing his duties, Applicant has been involved in many aspects of this case. In particular, the Applicant has rendered accounting services to the Liquidating Trustee in the following categories.

Case Administration

The Applicant has rendered **49.3** hours amounting to **\$9,997.50** in fees in connection with the preparation of the quarterly reporting required by the Trusts, attending routine status conference calls with counsel, Liquidating Trustee and Trust Monitor and document management matters.

Pursuant to the Liquidating Trust Agreements, the Liquidating Trustee is required to prepare certain accounting of the Trusts cash receipts, disbursements and change in Trust assets (the "Trust Quarterly Report"). The Applicant prepared the Trust Quarterly Reports for the quarter ending December 31, 2012, which was filed with the court and submitted to the US Trustee.

The Applicant also prepared a revised Trust Quarterly Report for the quarter ending December 31, 2010.

The Applicant attended numerous conference calls that have been scheduled and held weekly by the Liquidating Trustee, counsel and Trust monitor.

Due to the large volume of records related to the Debtors and the amount of professionals that will require access to such records, the Liquidating Trustee developed a web-based portal through BMS to store certain key Debtor records. The Applicant assisted with the developing and monitoring of the BMS document portal. The Applicant also created and monitored a website for court pleadings and other pertinent documents and information, which website is accessible by all interested parties.

The work performed categorized as Case Administration and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the specific Trusts, which resulted in fees in the amount of \$2,691.87 to PBF-LT and fees in the amount of \$7,305.63 to PBFII-LT.

Fee/ Employment Issues

The Applicant has rendered **40.1** hours amounting to **\$6,464.50** of fees related to the preparation of the Sixth Interim Fee Application and the preparation of the monthly invoices, which are submitted to the U.S. Trustee and Trust Monitor. The Applicant also analyzed the monthly invoices of other professionals employed by the Liquidating Trusts.

The Applicant prepared invoices for the months of November 2012, December 2012, January 2013 and February 2013, which were submitted to the U.S. Trustee and Trust Monitor. These invoices are the basis for this Post Confirmation Seventh Interim Application for Compensation.

The work performed categorized as Fee/Employment Issues and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the specific Trusts, which resulted in fees in the amount of \$1,182.17 to PBF-LT and fees in the amount of \$5,282.33 to PBFII-LT.

Litigation Consulting – Banks & Professionals

The Applicant has rendered **16.3** hours amounting to **\$2,886.50** of fees in connection with claims against M&I Bank and assisting the Trust Monitor with evaluating claims against US Bank.

The Applicant spent time assisting counsel with evaluating claims against M&I Bank and also coordinating with Trust Monitor professionals for the review of Debtor records in connection with evaluating claims against US Bank. The Applicant also spent time conducting searches of the Debtors electronic data based on search terms provided by the Trust Monitor in connection with US Bank. The Trustee filed a complaint against M&I Bank and also entered into a tolling agreement with US bank. The Trustee filed a Complaint against US Bank, which litigation is still pending.

The work performed categorized as Litigation – Banks and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in

accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$519.57 to PBF-LT and fees in the amount of \$2,366.93 to PBFII-LT.

Litigation – Clawback

The Applicant has rendered **3.4** hours amounting to **\$764.00** of fees related to assisting the Liquidating Trustee and counsel with the ongoing litigation against profiteers related to claw back of profits.

In prior fee periods the Applicant did extensive analysis, which analysis was described under the category “Preference and Fraudulent Transfer Analysis”. As a result of this analysis, the Trustee sent demand letters to certain profiteer’s and the Applicant assisted counsel with providing detail and support to the investor related to the Trustee’s claims. The Applicant also assisted counsel with identifying targets for complaints and compiling support for transactions related to same. In November 2011, the Trustee filed 49 complaints against profiteers of the Trusts and entered into 51 tolling agreements with profiteers of the Trusts.

During this application period, the Applicant assisted counsel with providing support for transfers and also with evaluating various targets’ responses to Complaints.

The work performed categorized as Litigation – Clawback and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts, which would result in fees in the amount of \$660.68 to PBF-LT and fees in the amount of \$103.32 to PBFII-LT.

Litigation Consulting – Other

The Applicant has rendered **389.3** hours amounting to **\$84,381.50** of fees in connection with analysis related to Palm Beach Diversified Income (“PBDI”), Metro Gem, Inc. (“MetroGem”), Fidelis Foundation (“Fidelis”), Frank Vennes and Scott Walchek. Additionally, the Applicant also analyzed and evaluated potential claims against the professionals employed by the Debtor during the one year period prior to the filing of the Bankruptcy and assisted the Trustee with evaluating targets related to the individual GP and management entities disbursements.

The Applicant spent a considerable amount of time analyzing the bank documents related to PBDI, Metro Gem, Fidelis, Vennes and Walcheck and prepared reconstructions of the disbursement activity for purposes of identifying potential avoidable transfers related to donations and profiteers. The Applicant analyzed approximately 50 bank accounts for periods beginning in 2003 through the Petition date. The bank documents analyzed were from productions by the bank and were incomplete. The Applicant spent time identifying the missing statements and detail and assisted counsel with requests to the banks for same. As a result of the analysis prepared by the Applicant, in November 2011 the Trustee filed 87 complaints related to profiteers and donations.

The Applicant also analyzed potential claims against the professionals hired by the Debtors steering committee during the one year prior to the petition date. In particular, the Applicant analyzed the claims the Debtors would have had assuming the Bankruptcy was filed several months earlier and potential causes of action related to professionals.

In prior fee periods, the Applicant analyzed disbursements made by the individual GP's and the management entities. In November of 2011, the Trustee filed 7 complaints related to the disbursements from the individual GP's and management entities. During this fee period, the Applicant has assisted counsel with the ongoing litigation described above.

The work performed categorized as Litigation – Other and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$15,493.17 to PBF-LT and fees in the amount of \$68,888.33 to PBFII-LT.

Litigation – Petters

The Applicant has rendered **1.8** hours amounting to **\$805.00** in fees related to litigation consulting services to the Liquidating Trustee in connection with the Petters' Bankruptcy Case, in particular, monitoring the case, analyzing and evaluating the objection filed by the Trustee of the Petters' Bankruptcy to claims filed by the Debtors and preparation of analysis used for the remission claim.

The Applicant assisted the Liquidating Trustee with monitoring the Petters case and during this application period, Applicant analyzed the proposed settlements and other case related matters.

In connection with the objection to the Debtors claims in the Petters Bankruptcy case filed by the Petters Trustee, the Applicant spent a considerable amount of time analyzing the historical transactions between the Debtors, PCI, and other PCI noteholders that purchased PCI notes from the Debtors for purposes of analyzing and evaluating potential preference exposure to the Debtors related to PCI repayments and potential fraudulent transfer exposure to the Debtors related to the PCI note repayments. In particular, the Applicant analyzed detailed cash and note activity between the Debtors and PCI for the period of November 2002 through August of 2008 in the amount of approximately \$9.2 billion. Trustee, Counsel and Applicant are still in the process of evaluating and analyzing these transactions and the objection filed by the PCI Trustee.

The Applicant spent a considerable amount of time analyzing the Debtor's note transactions for purposes of assisting counsel and the Trustee with the filing of the Debtor's remission claim, which claim was filed in September, 2012.

The work performed categorized as Litigation – Petters and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above, which would result in fees in the amount of \$144.90 to PBF-LT and fees in the amount of \$660.10 to PBFII-LT.

Tax Issues

The Applicant has rendered **4.2** hours amounting to **\$597.50** of fees in connection with the preparation of the Debtor's final partnership returns, the Liquidating Trust's initial tax returns for the year ending 12/31/10, an 1120SF for the Disputed Claims Reserve, and responding to investor inquiries regarding K1s.

The work performed categorized as Tax Issues and related fees benefitted both PBF-LT and PBFII-LT and therefore the Applicant has split the fees among the Trusts in accordance with the Allocation Formula discussed above except to the extent that fees related to only one of the

specific Trusts, which resulted in fees in the amount of \$263.97 to PBF-LT and fees in the amount of \$333.53 to PBFII-LT.

5. Time and Labor Required. The actual time records maintained by each principal, associate, and staff accountant, and/or paraprofessional performing services for the Trustee fully document the **504.4** hours expended by the Applicant in performing the professional services on behalf of the Trustee on this matter through February 28, 2013. These time records do not reflect every hour expended in matters such as telephone calls, routine correspondence, brief conferences and responses to taxing authorities and creditors requesting information concerning the status of these proceedings. The time records do reflect the majority of the time expended in performing the services rendered to the estate. A summary of the time reports is attached hereto as **EXHIBIT 1A**.

6. Skill Requisite to Perform the Accounting Services Properly. To perform the services and obtain the results previously enumerated above; the Applicant required substantial tax skills, accounting skills, and experience in the bankruptcy arena.

7. Preclusion of Other Employment by the Accountants Due to Acceptance of the Case. Applicant is aware of no other employment, which was precluded by the acceptance of this case. Had Applicant not accepted this appointment, the time spent on this case would have been devoted to other clients paying substantially the same hourly compensation on a current basis.

8. Customary Fee. Applicant is normally compensated on an hourly basis and customarily bills commercial clients on a monthly basis, based on hourly rates scaled from \$75 per hour for paraprofessionals to \$475 per hour for partners.

9. Whether the Fee is Fixed or Contingent. As accountant for the Trustee, Applicant's compensation for handling this matter is entirely contingent on Court approval and subject to such award as this Court may allow and upon the estate recovering sufficient assets to pay all professional fees.

10. Experience, Reputation and Ability of the Accountant. Applicant is an established, experienced firm well known to this Court. Applicant enjoys an excellent reputation and the individual accountants assigned to this case have demonstrated substantial ability and skill in the fields of accounting, forensic investigation, internal control, and taxation.

11. Nature and Length of the Professional Relationship with the Client. The Applicant and/or his firm have represented the Trustee in both Chapter 7 and 11 cases since 2003.

12. Awards in Similar Cases. The amount prayed for by Applicant is not unreasonable in terms of awards in similar cases where comparable results have been obtained through the diligence and skill of the accountants. The fees requested by the Applicant, computed at the rates indicated in **Exhibit 1A**, comport with the economic spirit of the Bankruptcy Code.

13. Applicant respectfully represents that the reasonable value of services rendered to the Trusts through February 28, 2013, taking into account the relevant factors summarized above, including without limitation the hours of recorded time expended, is not less than **\$105,896.50** as illustrated by the **SUMMARY OF PROFESSIONAL AND PARAPROFESSIONAL TIME (Exhibit 1A)**, and reasonable costs of **\$1,358.12** as further illustrated by the **SUMMARY OF REQUESTED REIMBURSEMENT OF EXPENSES AND DISBURSEMENTS (Exhibit 2)**. Pursuant to the Liquidating Trust Agreements, the Applicant submitted monthly invoices to the US Trustee and the Trust Monitor for the fees included in this first interim fee application and has been paid by the respective Trusts.

WHEREFORE, the Applicant moves the court for an award of interim compensation for services rendered as accountant to the Liquidating Trustee for the period of time from November 1, 2012 through February 28, 2013, in the amount of **\$105,896.50**, to be allocated as follows: \$20,956.33 in fees to PBF-LT and \$84,940.17 in fees to PBFII-LT; costs in the amount of **\$1,358.12**, to be allocated as follows: \$247.57 in costs to PBF-LT and \$1,127.83 in costs to PBFII-LT.

Certification

1. I have been designated by Marcum LLP (The "Applicant") as the professional with responsibility in this case for compliance with the current Mandatory Guidelines On Fees And Disbursements For Professionals In The Southern District of Florida Bankruptcy Cases (the "Guidelines").

2. I have read the Applicant's application for compensation and reimbursement of costs (the "Application").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application complies with the Guidelines.

4. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certification and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service, which the Applicant justifiably purchased or contracted for, from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The following are the variances with the provisions of the Guidelines, the date of the specific Court approval of such departure, and the justification for the departure: NONE

I HEREBY CERTIFY that the foregoing is true and correct. I hereby certify that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in

Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

Dated: April 29, 2013

/s/ Barry E. Mukamal

BARRY E. MUKAMAL, CPA
Marcum, LLP
1 SE 3 Ave Box 158 10th Floor
Miami, FL 33131
(305) 416-2407

EXHIBIT 3

The Applicant's complete time records, in chronological order
by activity code category, for the time period covered by the application.

The requested fees are itemized to the tenth of an hour.

<u>Category</u>	<u>Staff</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Amount</u>	<u>PBFP Amount</u>	<u>PBF II Amount</u>	<u>Description</u>
Case Administration	Foster	11/07/12	0.7	250.00	175.00		175.00	Discuss 12/31/10 DIP report changes w/TAL, make changes and email to TAL for final review
Case Administration	Foster	11/02/12	0.8	250.00	200.00		200.00	Review TAL's commens re: 12/2010 revised DIPs and research/respond
Case Administration	Licamara	11/02/12	0.4	290.00	116.00	20.88	95.12	Planning for updates to Fees vs. Recoveries with JA and KM
Case Administration	Licamara	11/05/12	0.3	290.00	87.00	15.66	71.34	Planning for updates to first UST report to be filed for qrt ending 12/10 and cumulative adjustments needed to future reports for admin claims.
Case Administration	Foster	11/07/12	0.8	250.00	200.00	200.00		Discuss 12/31/10 DIP report changes w/TAL, make changes and email to TAL for final review
Case Administration	Licamara	11/09/12	0.1	290.00	29.00	5.22	23.78	Correspondence from beneficiary regarding disclosures to investors in liquidation.
Case Administration	Pelosi	11/12/12	0.3	125.00	37.50	6.75	30.75	Upload Website Documents
Case Administration	Licamara	11/12/12	1.5	290.00	435.00	78.30	356.70	Attend status call with Trustee, counsel and Trust monitor
Case Administration	Pelosi	11/13/12	0.3	125.00	37.50	6.75	30.75	Upload Website Documents
Case Administration	Pelosi	11/14/12	0.5	125.00	62.50	11.25	51.25	Format & Upload Website Documents
Case Administration	Pelosi	11/16/12	0.5	125.00	62.50	11.25	51.25	Upload Website Documents
Case Administration	Pritchard	11/20/12	1.1	105.00	115.50	20.79	94.71	Maintain record control database and pleading data.
Case Administration	Pelosi	11/21/12	0.4	125.00	50.00	9.00	41.00	Format & Upload Website Documents
Case Administration	Pelosi	11/29/12	0.2	125.00	25.00	4.50	20.50	Upload Website Documents
Case Administration	Pelosi	12/03/12	0.4	125.00	50.00	9.00	41.00	Upload Website Documents
Case Administration	Pelosi	12/07/12	1.5	125.00	187.50	33.75	153.75	Upload Website Documents
Case Administration	Licamara	12/07/12	1.1	290.00	319.00	57.42	261.58	Attend status call with Trust monitor and counsel
Case Administration	Barbee	12/07/12	0.7	375.00	262.50	47.25	215.25	PBF Status Call
Case Administration	Pritchard	12/13/12	0.5	105.00	52.50	9.45	43.05	Update pleadings with new ECF filings received.
Case Administration	Pelosi	12/14/12	0.5	125.00	62.50	11.25	51.25	Upload Website Documents
Case Administration	Pritchard	12/17/12	1.2	105.00	126.00	22.68	103.32	Maintain records control.
Case Administration	Pritchard	12/18/12	0.9	105.00	94.50	17.01	77.49	Update pleadings with new ECF filings received.
Case Administration	Pritchard	12/19/12	0.7	105.00	73.50	13.23	60.27	Coordinate retrieval of boxes from storage for purpose of retrieving and reviewing tax returns.
Case Administration	Pelosi	12/20/12	0.4	125.00	50.00	9.00	41.00	Upload Website Documents

EXHIBIT 3

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Case Administration	Pritchard	12/20/12	0.6	105.00	63.00	11.34	51.66	Upload tax returns retrieved and scanned from Debtor records.
Case Administration	Licamara	12/21/12	0.4	290.00	116.00	116.00		Review cash summaries prepared by staff through October and planning updates through December 31, 2012.
Case Administration	Licamara	12/21/12	0.4	290.00	116.00		116.00	Review cash summaries prepared by staff through October and planning updates through December 31, 2012.
Case Administration	Pelosi	12/27/12	0.5	125.00	62.50	11.25	51.25	Format and Upload Website Documents
Case Administration	Pritchard	01/02/13	0.6	105.00	63.00	11.34	51.66	Update pleadings with new ECF filings received.
Case Administration	Pelosi	01/03/13	1.0	125.00	125.00	22.50	102.50	Website Documents
Case Administration	Pelosi	01/04/13	0.8	125.00	100.00	18.00	82.00	Website Documents
Case Administration	Licamara	01/04/13	1.3	290.00	377.00	67.86	309.14	Status call with Trustee and counsel.
Case Administration	Barbee	01/04/13	1.4	375.00	525.00	94.50	430.50	Prepare for and attend status call with Trustee, counsel and offshore monitor.
Case Administration	Foster	01/07/13	0.1	250.00	25.00	25.00		Follow up on info needed to complete 4th Qtr UST report
Case Administration	Foster	01/07/13	0.1	250.00	25.00		25.00	Follow up on info needed to complete 4th Qtr UST report
Case Administration	Foster	01/09/13	2.8	250.00	700.00	700.00		Prepare 4th Q 2012 UST report
Case Administration	Foster	01/09/13	2.8	250.00	700.00		700.00	Prepare 4th Q 2012 UST report
Case Administration	Licamara	01/10/13	0.3	290.00	87.00	87.00		Receive inquiry from beneficiary, research and respond to same.
Case Administration	Pritchard	01/10/13	0.2	105.00	21.00	3.78	17.22	Update pleadings with new ECF filings received.
Case Administration	Pelosi	01/11/13	0.5	125.00	62.50	11.25	51.25	Website Documents
Case Administration	Licamara	01/11/13	0.5	290.00	145.00	26.10	118.90	Compile data for revisions to cash summaries
Case Administration	Pritchard	01/11/13	0.3	105.00	31.50	5.67	25.83	Coordinate delivery of records from Ft. Lauderdale warehouse to Miami office.
Case Administration	Pritchard	01/11/13	0.8	105.00	84.00	15.12	68.88	Update pleadings with new ECF filings received.
Case Administration	Pritchard	01/14/13	0.4	105.00	42.00	7.56	34.44	Coordinate delivery and retrieval of records for J. Eargle.
Case Administration	Pritchard	01/14/13	0.7	105.00	73.50	13.23	60.27	Maintain Records Control.
Case Administration	Foster	01/15/13	0.7	250.00	175.00	175.00		Follow up w/KMG re: 12/2012 bank statements; finalize 4th Q UST and to TAL, AB for review/approval

EXHIBIT 3

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Case Administration	Foster	01/15/13	0.7	250.00	175.00		175.00	Follow up w/KMG re: 12/2012 bank statements; finalize 4th Q UST and to TAL, AB for review/approval
Case Administration	Licamara	01/16/13	0.4	290.00	116.00	116.00		Review UST report and finalize for filing
Case Administration	Licamara	01/16/13	0.4	290.00	116.00		116.00	Review UST report and finalize for filing
Case Administration	Pritchard	01/17/13	0.4	105.00	42.00	7.56	34.44	Update pleadings with new ECF filings received.
Case Administration	Pelosi	01/18/13	0.5	125.00	62.50	11.25	51.25	Website Documents
Case Administration	Licamara	01/18/13	1.5	290.00	435.00	78.30	356.70	Prepare for and attend status call with Trustee, counsel and Trust monitor.
Case Administration	Barbee	01/18/13	1.5	375.00	562.50	101.25	461.25	Status call with Trustee, counsel and offshore monitor
Case Administration	Pritchard	01/23/13	0.5	105.00	52.50	9.45	43.05	Assemble pleadings package in preparation of 1/29 mediation.
Case Administration	Pritchard	01/23/13	0.4	105.00	42.00	7.56	34.44	Update pleadings with new ECF filings received.
Case Administration	Pritchard	01/23/13	0.4	105.00	42.00	7.56	34.44	Update Records Control Index.
Case Administration	Pritchard	01/28/13	0.5	105.00	52.50	9.45	43.05	Search case index for documents related to bank statements; coordinate delivery of boxes to West Palm Beach office.
Case Administration	Pritchard	01/29/13	0.4	105.00	42.00	7.56	34.44	Maintain records control.
Case Administration	Pritchard	01/29/13	0.9	105.00	94.50	17.01	77.49	Search documents retrieved from storage for relevant bank statements.
Case Administration	Pelosi	01/31/13	0.5	125.00	62.50	11.25	51.25	Website Documents
Case Administration	Pritchard	01/31/13	0.1	105.00	10.50	1.89	8.61	Update pleadings with new ECF filings received.
Case Administration	Licamara	02/01/13	1.6	290.00	464.00	83.52	380.48	Status call with Trustee, counsel and Trust monitor team.
Case Administration	Licamara	02/01/13	2.1	290.00	609.00	109.62	499.38	Analyze cash ledgers for both Trusts and prepare updated cash recoveries vs. fees through December 31, 2012
Case Administration	Pelosi	02/04/13	0.5	125.00	62.50	11.25	51.25	Format and upload Website Documents
Case Administration	Pritchard	02/05/13	0.4	105.00	42.00	7.56	34.44	Coordinate retrieval of boxes from Ft. Lauderdale warehouse.
Case Administration	Pritchard	02/07/13	1.2	105.00	126.00	22.68	103.32	Upload copies of requested bank statements and forward to J. Feldman.
Case Administration	Pelosi	02/14/13	0.5	125.00	62.50	11.25	51.25	Format and upload Website Documents
Case Administration	Pritchard	02/18/13	0.5	105.00	52.50	9.45	43.05	Update pleadings with new ECF filings.
Case Administration	Pritchard	02/26/13	0.4	105.00	42.00	7.56	34.44	Update pleadings with new ECF filings received.
Category Subtotal			49.3		9,997.50	2,691.87	7,305.63	

EXHIBIT 3

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Fee Applications	Pritchard	11/01/12	1.9	105.00	199.50	35.91	163.59	Download WIP on all related files; review; prepare invoices for period ended October 31, 2012.
Fee Applications	Licamara	11/02/12	0.1	290.00	29.00	29.00		Read/revise WIP for October invoice
Fee Applications	Licamara	11/02/12	0.1	290.00	29.00		29.00	Read/revise WIP for October invoice
Fee Applications	Licamara	11/02/12	1.0	290.00	290.00	52.20	237.80	Read WIP and revisions to same for October invoice
Fee Applications	Pritchard	11/02/12	0.8	105.00	84.00	15.12	68.88	Finalize invoice for period ended October 31, 2012.
Fee Applications	Licamara	11/05/12	0.5	290.00	145.00	26.10	118.90	Make revisions to October 2012 invoice - detail of allocated time and final same for ARB review and distribution to parties.
Fee Applications	Licamara	11/07/12	0.8	290.00	232.00	41.76	190.24	Prepare BEM Trustee invoice for quarter ending 9.30.12; Forward all Marcum and Trustee invoices to counsel for payment
Fee Applications	Pritchard	11/26/12	3.8	105.00	399.00	71.82	327.18	Prepare Exhibits to Sixth Interim Fee Application.
Fee Applications	Pritchard	12/04/12	1.8	105.00	189.00	34.02	154.98	Begin preparation of invoices for period ending November 30, 2012.
Fee Applications	Licamara	12/05/12	0.4	290.00	116.00	20.88	95.12	Read and revise WIP for all client codes for November invoices
Fee Applications	Pritchard	12/05/12	1.2	105.00	126.00	22.68	103.32	Finalize invoice for period ending November 30, 2012.
Fee Applications	Licamara	12/07/12	0.3	290.00	87.00	15.66	71.34	Review November invoices and make revisions to same.
Fee Applications	Licamara	12/10/12	0.3	290.00	87.00	15.66	71.34	Final revisions to invoice and submit to counsel for distribution and payment.
Fee Applications	Barbee	12/10/12	0.2	375.00	75.00	13.50	61.50	Supervise preparation of November fee statements.
Fee Applications	Pritchard	12/11/12	6.0	105.00	630.00	113.40	516.60	Prepare Exhibits to 6th Interim Fee Application.
Fee Applications	Licamara	12/14/12	0.5	290.00	145.00	26.10	118.90	Supervise preparation of interim fee application
Fee Applications	Licamara	12/20/12	0.6	290.00	174.00	31.32	142.68	Coordinate with JP and counsel for filing interim fee application.
Fee Applications	Licamara	12/21/12	2.8	290.00	812.00	146.16	665.84	Supervise preparation of Marcum Fee Application; Review Marcum Fee Application and note revisions; Preparation of Trustee Fee Application and coordinate for filing all.
Fee Applications	Barbee	12/21/12	0.3	375.00	112.50	20.25	92.25	Supervise preparation of Marcum (.3) and Trustee (.1) fee applications.
Fee Applications	Pritchard	12/21/12	4.0	105.00	420.00	75.60	344.40	Finalize preparation of 6th Interim Post Confirmation Fee Application.
Fee Applications	Pritchard	01/02/13	0.3	105.00	31.50	5.67	25.83	Begin preparation of invoices for period ending December 31, 2012, for PBF Liquidating Trust and PBF II Liquidating Trust.
Fee Applications	Licamara	01/03/13	0.4	290.00	116.00	20.88	95.12	Supervise preparation of invoices
Fee Applications	Pritchard	01/03/13	1.8	105.00	189.00	34.02	154.98	Preparation of Invoices for period ending December 31, 2012.

EXHIBIT 3

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Fee Applications	Licamara	01/08/13	0.8	290.00	232.00	41.76	190.24	Review December invoices and finalize for submission to counsel and parties.
Fee Applications	Barbee	01/15/13	0.3	375.00	112.50	20.25	92.25	Supervise preparation of December invoices
Fee Applications	Pritchard	01/15/13	0.7	105.00	73.50	13.23	60.27	Revise and finalize invoices for period ending December 31, 2012.
Fee Applications	McGill	01/21/13	2.0	195.00	390.00	70.20	319.80	Analysis of payments received from counsel's IOTA account which were held pending court approval, for purposes of calculating counsel's contingency fees.
Fee Applications	McGill	01/22/13	0.5	195.00	97.50	17.55	79.95	Analysis of payments received from counsel's IOTA account which were held pending court approval, for purposes of calculating counsel's contingency fees.
Fee Applications	Pritchard	02/01/13	1.2	105.00	126.00	22.68	103.32	Download data and begin preparation of invoice for month ending January 31, 2013.
Fee Applications	Pritchard	02/04/13	1.3	105.00	136.50	24.57	111.93	Prepare invoice for period ending January 31, 2013.
Fee Applications	Licamara	02/08/13	0.4	290.00	116.00	20.88	95.12	Read WIP and categorize for invoices.
Fee Applications	Licamara	02/11/13	0.6	290.00	174.00	31.32	142.68	Review invoices and finalize for ARB review.
Fee Applications	Pritchard	02/11/13	1.4	105.00	147.00	26.46	120.54	Finalize Invoices to Counsel for period ending January 31, 2013.
Fee Applications	Pritchard	02/13/13	0.3	105.00	31.50	5.67	25.83	Revise invoices for period ending January 31, 2012.
Fee Applications	Licamara	02/14/13	0.2	290.00	58.00	10.44	47.56	Supervise invoices for January
Fee Applications	Pritchard	02/15/13	0.5	105.00	52.50	9.45	43.05	Finalize invoices for PBF and PBFII for period ending January 31, 2013.
Category Subtotal			40.1		6,464.50	1,182.17	5,282.33	
Litigation - Banks and Professionals	Licamara	11/20/12	1.2	290.00	348.00	62.64	285.36	Emails and calls with Kinetic and follow up on items requested.
Litigation - Banks and Professionals	Pritchard	11/21/12	0.4	105.00	42.00	7.56	34.44	Coordinate retrieval of boxes for the purpose of providing records to Kinetic Partners.
Litigation - Banks and Professionals	Pritchard	11/26/12	0.6	105.00	63.00	11.34	51.66	Coordinate retrieval of boxes of Debtor records for the purpose of obtaining data pursuant to the request of Kinetic Partners.
Litigation - Banks and Professionals	Licamara	11/26/12	0.8	290.00	232.00	41.76	190.24	Supervise retrieval of Debtor records requested by Kinetic and compiling and scanning of same.
Litigation - Banks and Professionals	Licamara	11/27/12	1.1	290.00	319.00	57.42	261.58	Continue to supervise compiling data requested by Kinetic and scanning of same.
Litigation - Banks and Professionals	Pritchard	11/27/12	8.0	105.00	840.00	151.20	688.80	Attend to preparation of documents to be provided to Kinetic Partners.
Litigation - Banks and Professionals	Pritchard	11/28/12	0.8	105.00	84.00	15.12	68.88	Transfer documents scanned for Kinetic Partners to CD; correspondence with Kinetic regarding same.

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Litigation - Banks and Professionals	O'Brien	12/10/12	1.0	220.00	220.00	39.60	180.40	Research related to audit evidence in connection with pending litigation.
Litigation - Banks & Professionals	Licamara	12/10/12	1.0	290.00	290.00	52.20	237.80	With Trustee to discuss audit evidence research regarding confirmations; With audit staff to plan and discuss audit research required; Receive and read memo from audit staff and request additional data for research in connection with pending litigation
Litigation - Banks and Professionals	Licamara	12/11/12	0.9	290.00	261.00	46.98	214.02	Updates to audit memo and finalize same to Trustee.
Litigation - Banks and Professionals	Barbee	12/11/12	0.5	375.00	187.50	33.75	153.75	Supervise memo to Trustee regarding audit evidence and confirmations.
Category Subtotal			16.3		2,886.50	519.57	2,366.93	
Litigation - Clawback	Licamara	11/16/12	0.3	290.00	87.00	87.00		Call with counsel regarding default affidavits for claw back targets; Receive default packages and coordinate with staff for ARB review and execution of same.
Litigation - Clawback	Licamara	01/09/13	0.4	290.00	116.00	116.00		Receive email from counsel regarding clawback target and research same and draft reply.
Litigation - Clawback	Licamara	01/25/13	1.5	290.00	435.00	435.00		Receive and review complaints for five targets that were tolled and prepare exhibit 1 for each for purposes of filing complaints.
Litigation - Clawback	Pritchard	02/20/13	1.2	105.00	126.00	22.68	103.32	Upload documents provided by counsel regarding Karasel adversary case; index documents provided.
Category Subtotal			3.4		764.00	660.68	103.32	
Litigation - Other	Licamara	11/01/12	0.5	290.00	145.00	26.10	118.90	Assist with Umbach mediation statements
Litigation - Other	Aparicio	11/05/12	6.0	190.00	1,140.00	205.20	934.80	Prepare October 2012 Fees and recoveries analysis (2.5); reclassify fraudulent transfer recoveries for the entire period of December 2011 through October 2012 (3.5)
Litigation - Other	Licamara	11/05/12	2.2	290.00	638.00	114.84	523.16	Receive and read case law from special counsel re prejudgment interest in connection with Umbach and research rates to use and compile T Bill rates for 2007 through current date; Call with special counsel to discuss rates and information to be provided for mediation.
Litigation - Other	Licamara	11/05/12	0.8	290.00	232.00	41.76	190.24	Supervise preparation of fees vs. recoveries and planning for breakdown of fees by litigation project.

EXHIBIT 3

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Litigation - Other	Licamara	11/06/12	3.2	290.00	928.00	167.04	760.96	Research Debtors records and US Bank production regarding Umbach investments for purposes of identifying bank from which funds came from to assist special counsel with preparation for mediation.
Litigation - Other	Licamara	11/07/12	1.4	290.00	406.00	73.08	332.92	Continue to assist counsel with Umbach mediation.
Litigation - Other	Barbee	11/07/12	0.5	375.00	187.50	33.75	153.75	Supervise preparation of trustee quarterly fee calculation and Marcum October invoice.
Litigation - Other	Aparicio	11/08/12	0.4	190.00	76.00	13.68	62.32	Provide support to counsel for Smithtown Tabernacle mediation
Litigation - Other	Licamara	11/09/12	1.8	290.00	522.00	93.96	428.04	Attend to updates to Schedules requested by counsel regarding Metro Gem targets.
Litigation - Other	Licamara	11/12/12	1.5	290.00	435.00	78.30	356.70	Attend to matters related to Umbach settlement, Kinetic questions and call with special counsel regarding same and call with Kinetic regarding PBFII Umbach investments.
Litigation - Other	Licamara	11/13/12	0.7	290.00	203.00	36.54	166.46	Status of updates to Schedule 1's and final MetroGem analysis.
Litigation - Other	Licamara	11/14/12	1.2	290.00	348.00	62.64	285.36	Correspond with counsel regarding default affidavits; Begin to receive default packages and reading same.
Litigation - Other	Aparicio	11/15/12	3.0	190.00	570.00	102.60	467.40	Make revisions to various profiteer and donation schedule 1s including default targets (2.5); conferences with ALB and TAL regarding same (.5)
Litigation - Other	Licamara	11/15/12	2.5	290.00	725.00	130.50	594.50	Review, coordinate and supervise Affidavits for default judgments for counsel regarding various MetroGem targets
Litigation - Other	Barbee	11/15/12	1.0	375.00	375.00	67.50	307.50	Analysis of and execute affidavits in support of six (6) MetroGem related default judgments.
Litigation - Other	Pritchard	11/15/12	1.9	105.00	199.50	35.91	163.59	Compile documents regarding default judgments in numerous adversary matters for ARB review in connection with Affidavit.
Litigation - Other	Licamara	11/16/12	0.3	290.00	87.00	15.66	71.34	Supervise final schedule 1's for affidavits regarding defaults on MGEM profiteers and forward all to counsel for filing.
Litigation - Other	Pritchard	11/16/12	1.1	105.00	115.50	20.79	94.71	Attend to additional default judgment package in numerous adversary matters.
Litigation - Other	Pritchard	11/16/12	1.6	105.00	168.00	30.24	137.76	Attend to documents regarding default judgments in numerous adversary matters.
Litigation - Other	Mukamal	11/16/12	1.3	475.00	617.50	111.15	506.35	Review and gather specific items requested by Atradius and Christianson

EXHIBIT 3

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Litigation - Other	Licamara	11/18/12	2.0	290.00	580.00	104.40	475.60	Receive and read Atradius and Christenson interrogatories and counsels redline comments: call with ARB to discuss information to be provided; Call with BEM to discuss responses; Coordinate conference call regarding interrogatories.
Litigation - Other	Aparicio	11/19/12	4.0	190.00	760.00	136.80	623.20	Create PDFs with Christiansen support for counsel
Litigation - Other	Aparicio	11/19/12	2.0	190.00	380.00	68.40	311.60	Revise schedule 1s for various default judgment profiteers (.5); conferences with ALB regarding same (.5)
Litigation - Other	Licamara	11/19/12	0.4	290.00	116.00	20.88	95.12	Coordinating with staff for updated schedule 1's re Grace Offering and default packages to be signed by ARB.
Litigation - Other	Licamara	11/19/12	1.5	290.00	435.00	78.30	356.70	Planning, compiling and coordinating for MFT delivery of information for Atradius and Christensen responses to interrogatories
Litigation - Other	Licamara	11/19/12	2.4	290.00	696.00	125.28	570.72	Prepare for and call with Reed Smith, Trustee and Trustee counsel regarding Atradius and Christensen Interrogatory responses.
Litigation - Other	Licamara	11/19/12	1.0	290.00	290.00	52.20	237.80	Read revised interrogatory responses for Atradius and Christensen and comments regarding same; Call with Reed Smith to discuss revised interrogatories and document requests; planning for additional analysis re premium payments and specific PCI loans.
Litigation - Other	Barbee	11/19/12	1.5	375.00	562.50	101.25	461.25	Prepare and conference call (.7) with Trustee, counsel and special counsel regarding the Atradius/ Christenson interrogatories. Assist with responses to interrogatories (.8)
Litigation - Other	Barbee	11/19/12	0.5	375.00	187.50	33.75	153.75	Review 4 affidavits in supports of default judgments. Research details. Execute 3 affidavits.
Litigation - Other	Delatorre	11/19/12	0.5	265.00	132.50	23.85	108.65	Compress and upload files to MFT site
Litigation - Other	Mukamal	11/19/12	2.0	475.00	950.00	171.00	779.00	Work on Atradius and Christenson response to interrogatories
Litigation - Other	Licamara	11/20/12	0.8	290.00	232.00	41.76	190.24	Begin planning for analysis of Christensen premiums, compiling relevant data and prepare for call with Reed Smith regarding same.
Litigation - Other	Licamara	11/20/12	0.4	290.00	116.00	20.88	95.12	Call with counsel regarding revised Silker schedules and tracing to complaint and additional revisions necessary; Planning with staff for analysis requested by counsel.

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Litigation - Other	Pritchard	11/20/12	1.1	105.00	115.50	20.79	94.71	Assist in preparation of Affidavit re: default for several adversary cases; forward Affidavit to J. Marcus for filing.
Litigation - Other	Aparicio	11/21/12	1.5	190.00	285.00	51.30	233.70	Revise TCS and Silker consolidated schedule 1 per request of counsel.
Litigation - Other	Licamara	11/26/12	0.8	290.00	232.00	41.76	190.24	Call with counsel regarding information for solvency/insolvency Expert and planning for providing same; Plan, format and compile information for solvency/insolvency Expert.
Litigation - Other	Licamara	11/26/12	2.5	290.00	725.00	130.50	594.50	Call with Evan Farber regarding Atradius analysis; planning for Atradius analysis and begin compiling information requested by Evan Faber.
Litigation - Other	Licamara	11/26/12	1.1	290.00	319.00	57.42	261.58	Frank/Kuhn searches - coordinate and correspond with counsel regarding same and review results.
Litigation - Other	Licamara	11/26/12	1.0	290.00	290.00	52.20	237.80	Several correspondence with Kinetic regarding Umbach and information requests for same and coordinating with counsel for providing information as requested.
Litigation - Other	Barbee	11/26/12	0.4	375.00	150.00	27.00	123.00	Phone special counsel re Altadius damages.
Litigation - Other	Delatorre	11/26/12	1.0	265.00	265.00	47.70	217.30	Search for requested terms in eZreview in connection with pending litigation as requested by counsel.
Litigation - Other	Aparicio	11/27/12	4.5	190.00	855.00	153.90	701.10	Review and index additional documents provided as part of Walchek disclosure
Litigation - Other	Licamara	11/27/12	1.7	290.00	493.00	88.74	404.26	Emails and inquiries from Kinetic regarding Umbach investments and research and attempt to assist with information.
Litigation - Other	Licamara	11/27/12	1.5	290.00	435.00	78.30	356.70	Planning for analysis of PCI notes by Debtor (detail requested by Reed Smith) to be used in connection with Atradius litigation.
Litigation - Other	Licamara	11/27/12	0.5	290.00	145.00	26.10	118.90	Supervise downloads of Walchek document production from MFT and plan for analysis of same.
Litigation - Other	Aparicio	11/28/12	4.0	190.00	760.00	136.80	623.20	Review bank production for checks related to Michelle Bachmann Campaign Fund
Litigation - Other	Licamara	11/28/12	2.0	290.00	580.00	104.40	475.60	Receive request and inquiries from counsel regarding updated MGEM analysis and Bachmann and research same - call with counsel regarding Vennes personal contributions to Bachman and overall settlement with Bachmann.
Litigation - Other	Barbee	11/28/12	0.3	375.00	112.50	20.25	92.25	Discussions with Trustee (.1) and TAL (.2) regarding solvency experts request for information.

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Litigation - Other	Aparicio	11/29/12	1.0	190.00	190.00	34.20	155.80	Complete research of Debtor's records for checks paid to Michelle Bachmann
Litigation - Other	Licamara	12/03/12	0.3	290.00	87.00	15.66	71.34	Email to Walchek representative regarding password protected tax returns and password for same; Planning with staff for updating documents needed list for counsel to pursue.
Litigation - Other	Licamara	12/03/12	0.5	290.00	145.00	26.10	118.90	With JA to discuss and plan for analysis of Atradius premium payments.
Litigation - Other	Aparicio	12/04/12	1.0	190.00	190.00	34.20	155.80	Begin analysis of invoices provided by Christensen in connection with pending litigation
Litigation - Other	Aparicio	12/04/12	0.5	190.00	95.00	17.10	77.90	Prepare Update Steve Roethle Schedule 1 and send to counsel
Litigation - Other	Licamara	12/04/12	1.0	290.00	290.00	52.20	237.80	Begin review of Atradius invoices and planning with JA and supervise JA with analysis related to notes and premium payments tracing to notes.
Litigation - Other	Licamara	12/04/12	0.3	290.00	87.00	15.66	71.34	Receive inquiry from counsel regarding Walchek production, email counsel status; Email to Walcheck rep to follow up on passwords for tax files produced.
Litigation - Other	Licamara	12/07/12	0.5	290.00	145.00	26.10	118.90	Assist Reed Smith with Atradius information, including access to BMS notes and list of premium payments.
Litigation - Other	Licamara	12/07/12	0.5	290.00	145.00	26.10	118.90	Planning for PCI note analysis for Atradius litigation
Litigation - Other	Aparicio	12/10/12	4.0	190.00	760.00	136.80	623.20	Analyze Atradius invoices provided in connection with potential litigation
Litigation - Other	Licamara	12/10/12	0.8	290.00	232.00	41.76	190.24	Correspond with BMS and arrange for new users and reset of old users.
Litigation - Other	Licamara	12/10/12	0.9	290.00	261.00	46.98	214.02	Correspond with Trustee regarding Kinetic requests regarding pending litigation against Atradius; Correspond with Kinetic regarding requests in connection with pending litigation against Atradius.
Litigation - Other	Licamara	12/11/12	0.2	290.00	58.00	10.44	47.56	Emails and correspondence regarding Atradius; Emails and correspondence
Litigation - Other	Licamara	12/12/12	0.8	290.00	232.00	41.76	190.24	Attend to document portals and updates for users with BMS in connection with Atradius litigation.
Litigation - Other	Barbee	12/13/12	0.6	375.00	225.00	40.50	184.50	Conference call with solvency expert
Litigation - Other	Pritchard	12/13/12	0.3	105.00	31.50	5.67	25.83	Update pleadings with adversary case, Fulbright & Jaworski LLC.
Litigation - Other	Licamara	12/13/12	0.5	290.00	145.00	26.10	118.90	Following up on Atradius, status and on hold status of analysis; Follow up with BMS to allow Faber access to site.

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Litigation - Other	Licamara	12/13/12	1.1	290.00	319.00	57.42	261.58	Prepare for and call with counsel and expert regarding solvency matters
Litigation - Other	Licamara	12/14/12	0.5	290.00	145.00	26.10	118.90	Receive email from special counsel and research inquiry regarding Umbach.
Litigation - Other	Licamara	12/18/12	0.7	290.00	203.00	36.54	166.46	Begin compiling data for Solvency/Insolvency expert
Litigation - Other	Licamara	12/18/12	0.4	290.00	116.00	20.88	95.12	Call with counsel regarding Walchek and planning timing for discovery and additional negotiations and settlement attempts
Litigation - Other	Licamara	12/18/12	1.4	290.00	406.00	73.08	332.92	Correspond with special counsel regarding Umbach and Trustee declaration requested; Research various points in Trustee declaration and respond to special counsel with comments to same.
Litigation - Other	Licamara	12/19/12	1.3	290.00	377.00	67.86	309.14	Research physical and electronic records for Debtor tax returns and other information and compile data for Solvency/Insolvency expert
Litigation - Other	Licamara	12/20/12	1.2	290.00	348.00	62.64	285.36	Receive request from Evan Faber regarding analysis of Atradius prepmium payments and plan for same.
Litigation - Other	Arce	12/20/12	3.0	75.00	225.00	40.50	184.50	Analyze debtor records and identify information to be rprovided to solvency/insolvency expert.
Litigation - Other	Licamara	12/21/12	1.0	290.00	290.00	52.20	237.80	Review analysis prepared by staff, finalize draft version, discuss with ARB and forward to counsel.
Litigation - Other	Licamara	12/21/12	0.5	290.00	145.00	26.10	118.90	Update Walchek production and email missing items list.
Litigation - Other	Barbee	12/21/12	0.3	375.00	112.50	20.25	92.25	Supervise preliminary analysis requested by special regarding Christianson and Altradius.
Litigation - Other	Licamara	01/02/13	0.4	290.00	116.00	20.88	95.12	Receive email from counsel regarding Atradius and planning for expanded analysis.
Litigation - Other	Licamara	01/07/13	1.2	290.00	348.00	62.64	285.36	Begin planning for Atradius analysis and begin to prepare template for note analysis
Litigation - Other	Licamara	01/08/13	0.3	290.00	87.00	15.66	71.34	Coordinate call with counsel and solvency/insolvency expert (.1); Follow up with counsel regarding CD delivered; Follow up with IT for CD delivered to counsel (.2)
Litigation - Other	Licamara	01/08/13	0.5	290.00	145.00	26.10	118.90	Research document index to identify data related to Atradius and coordinate delivery of same to JE for research and expanding payment analysis regarding invoices.
Litigation - Other	Licamara	01/09/13	0.5	290.00	145.00	26.10	118.90	Continue planning analysis of Atradius
Litigation - Other	Licamara	01/09/13	1.1	290.00	319.00	57.42	261.58	Supervise analysis of Walchek documents.

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Litigation - Other	Barbee	01/09/13	0.7	375.00	262.50	47.25	215.25	Analysis of Doug Reich statements, K-1's and investor file. Draft response to counsel in connection with settlement discussions.
Litigation - Other	Xanthos	01/09/13	5.8	210.00	1,218.00	219.24	998.76	Began organizing documents received from Walchek.
Litigation - Other	Xanthos	01/10/13	8.8	210.00	1,848.00	332.64	1,515.36	Completed organization of docs received, updated index/doc request.
Litigation - Other	Licamara	01/10/13	4.8	290.00	1,392.00	250.56	1,141.44	Create template for Atradius note analysis (2.8); Call with counsel regarding analysis (.3); Planning with staff for note analysis (.8) Planning searches and coordinate with IT for same (.9)
Litigation - Other	Licamara	01/10/13	0.5	290.00	145.00	26.10	118.90	Supervise analysis of Walchek production
Litigation - Other	Barbee	01/10/13	0.5	375.00	187.50	33.75	153.75	Conference call with counsel and insolvency expert Coordinate with TAL regarding documents
Litigation - Other	Xanthos	01/11/13	1.9	210.00	399.00	71.82	327.18	Reviewed and modified index, updated folders on network regarding Walchek production.
Litigation - Other	Licamara	01/11/13	1.0	290.00	290.00	52.20	237.80	Analyze index of Walchek production, research items still pending; Prepare list of interests and notes about status; prepare email to Walchek rep regarding same; Supervise PX with review of Walchek data and reconstructions needed.
Litigation - Other	Delatorre	01/11/13	1.6	265.00	424.00	76.32	347.68	Continue Search. Verify Results. Export Documents.
Litigation - Other	Delatorre	01/11/13	1.0	265.00	265.00	47.70	217.30	Create CD with requested files. Deliver to counsel.
Litigation - Other	Delatorre	01/11/13	1.6	265.00	424.00	76.32	347.68	Search for Atradius & Christensen in EzReview
Litigation - Other	Delatorre	01/14/13	1.5	265.00	397.50	71.55	325.95	Hash analysis. Remove Duplicates and non-invoices from export regarding Atradius production.
Litigation - Other	Licamara	01/15/13	2.2	290.00	638.00	114.84	523.16	Supervise analysis of Walchek production; Planning reconstructions of 28 bank accounts; Planning evaluation of business interests; correspond with counsel and Walchek rep for status and requests for items needed.
Litigation - Other	Licamara	01/15/13	1.2	290.00	348.00	62.64	285.36	Supervise payment analysis related to Atradius invoices and planning for expanded analysis of policy data.
Litigation - Other	Xanthos	01/15/13	6.7	210.00	1,407.00	253.26	1,153.74	Reviewed, consolidated, and summarized reconstructions already completed regarding Walchek bank accounts; updated checks received log and reconstructions needed; organized accounts for assignments.
Litigation - Other	Merced	01/15/13	1.5	75.00	112.50	20.25	92.25	Binding of documents and creating tabs in connection with Walchek production.

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Litigation - Other	Owens	01/16/13	7.1	130.00	923.00	166.14	756.86	Enter data from investments statements for Scott and Kelli Walchek into analysis (multiple accounts for multiple years).
Litigation - Other	Licamara	01/16/13	1.0	290.00	290.00	52.20	237.80	Receive and analyze documents from counsel regarding Harrold mortgage and calculate interest due as of closing date and assumed extended maturity date.
Litigation - Other	Licamara	01/16/13	1.9	290.00	551.00	99.18	451.82	Supervise analysis of Walchek documents; Correspond with counsel regarding status of Walchek analysis; Correspond with Walchek rep for additional records.
Litigation - Other	Licamara	01/16/13	1.2	290.00	348.00	62.64	285.36	Supervise payment analysis related to Atradius invoices and planning for expanding same for policy information and summary to be prepared.
Litigation - Other	Barbee	01/16/13	0.3	375.00	112.50	20.25	92.25	Supervise calculation of interest and per diem on David Harrold mortgage.
Litigation - Other	Pritchard	01/16/13	5.3	105.00	556.50	100.17	456.33	Data capture from bank account 2940 related to Walchek asset analysis.
Litigation - Other	Xanthos	01/16/13	7.5	210.00	1,575.00	283.50	1,291.50	Continued Walchek asset analysis; coordinated data capture assignments for bank statements.
Litigation - Other	Milner	01/16/13	4.0	145.00	580.00	104.40	475.60	Data capture from Republic Bank (Account ending 9636) related to Walchek asset analysis.
Litigation - Other	Valdez	01/16/13	8.5	140.00	1,190.00	214.20	975.80	Data capture from bank account 3647 related to Walchek asset analysis
Litigation - Other	Rozea	01/16/13	9.0	140.00	1,260.00	226.80	1,033.20	Data capture from bank account 0079 related to Walchek asset analysis
Litigation - Other	Licamara	01/17/13	0.6	290.00	174.00	31.32	142.68	Continue to supervise Atradius analysis
Litigation - Other	Licamara	01/17/13	0.6	290.00	174.00	31.32	142.68	Continue to supervise Walchek analysis
Litigation - Other	Licamara	01/17/13	1.0	290.00	290.00	52.20	237.80	Update cash summaries through 12/31/12.
Litigation - Other	Pritchard	01/17/13	1.5	105.00	157.50	28.35	129.15	Data capture from bank account 2940 related to Walchek asset analysis.
Litigation - Other	Xanthos	01/17/13	8.0	210.00	1,680.00	302.40	1,377.60	Created personal balance sheet regarding Walchek from OIC; determined last known values; coordinated data capture for bank statements.
Litigation - Other	Milner	01/17/13	6.5	145.00	942.50	169.65	772.85	Data capture from Republic Bank (Account ending 9636) related to Walchek asset analysis.
Litigation - Other	Valdez	01/17/13	9.0	140.00	1,260.00	226.80	1,033.20	Data Capture From Multiple Bank Accounts Related to Walchek Asset Analysis
Litigation - Other	Rozea	01/17/13	9.0	140.00	1,260.00	226.80	1,033.20	Data Capture From Multiple Bank Accounts Related to Walchek Asset Analysis
Litigation - Other	Mollica	01/17/13	8.5	140.00	1,190.00	214.20	975.80	Data Capture From Multiple Bank Accounts Related to Walchek Asset Analysis

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Litigation - Other	Owens	01/18/13	4.6	130.00	598.00	107.64	490.36	Continue data capture for various bank accounts related to Walchek asset analysis.
Litigation - Other	Licamara	01/18/13	1.1	290.00	319.00	57.42	261.58	Continue to supervise analysis of Walchek bank data and business interests.
Litigation - Other	Licamara	01/18/13	1.9	290.00	551.00	99.18	451.82	Review staff analysis of policies and payments and continue to supervise overall analysis of note database.
Litigation - Other	Pritchard	01/18/13	1.8	105.00	189.00	34.02	154.98	Data capture from bank account 2607 related to Walchek asset analysis.
Litigation - Other	Xanthos	01/18/13	8.3	210.00	1,743.00	313.74	1,429.26	Continued analysis of assets; coordinated data capture; generated draft doc request related to Walchek.
Litigation - Other	Milner	01/18/13	4.2	145.00	609.00	109.62	499.38	Data capture from Republic Bank (Account ending 9636) related to Walchek asset analysis.
Litigation - Other	Valdez	01/18/13	1.5	140.00	210.00	37.80	172.20	Data Capture From Multiple Bank Accounts Related to Walchek Asset Analysis
Litigation - Other	Mollica	01/18/13	3.5	140.00	490.00	88.20	401.80	Data Capture From Multiple Bank Accounts related to Walchek.
Litigation - Other	Owens	01/21/13	2.0	130.00	260.00	46.80	213.20	Begin preparation of analysis of K-1 distributions from tax returns for selected entities.
Litigation - Other	Owens	01/21/13	5.0	130.00	650.00	117.00	533.00	Prepare binders for 39 named entities to include tax returns and financial statements beginning with 2009 through 2012 regarding Walchek.
Litigation - Other	Licamara	01/21/13	0.5	290.00	145.00	26.10	118.90	Continue to supervise Atradius
Litigation - Other	Licamara	01/21/13	1.9	290.00	551.00	99.18	451.82	Continue to supervise Walchek analysis.
Litigation - Other	Xanthos	01/21/13	6.5	210.00	1,365.00	245.70	1,119.30	Continued analysis of assets and coordinated data capture related to Walchek.
Litigation - Other	Rozea	01/21/13	1.8	140.00	245.00	44.10	200.90	Data Capture From Multiple Bank Accounts Related to Walchek Asset Analysis
Litigation - Other	Owens	01/22/13	4.6	130.00	598.00	107.64	490.36	Complete entry of K-1 disbursement data from tax returns into analysis. Update disbursement analysis for a Scott and Kelli Walchek account with deposit data.
Litigation - Other	Licamara	01/22/13	1.0	290.00	290.00	52.20	237.80	Supervise Walchek analysis.
Litigation - Other	Pritchard	01/22/13	2.8	105.00	294.00	52.92	241.08	Data capture from bank accounts 2607, 5693, 5719, 6451 and 2615 related to Walchek asset analysis.
Litigation - Other	Xanthos	01/22/13	9.5	210.00	1,995.00	359.10	1,635.90	Continued analysis of assets and coordinated data capture related to Walchek.
Litigation - Other	Licamara	01/23/13	0.8	290.00	232.00	41.76	190.24	Continue to supervise Walchek analysis
Litigation - Other	Xanthos	01/23/13	5.2	210.00	1,092.00	196.56	895.44	Continued analysis of assets and coordinated data capture related to Walchek.
Litigation - Other	Owens	01/24/13	1.2	130.00	156.00	28.08	127.92	Begin update of deposits to analysis related to Walchek.

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Litigation - Other	Licamara	01/24/13	0.6	290.00	174.00	31.32	142.68	Correspond with counsel regarding outstanding inquiries and items needed for additional complaints for target that were tolled.
Litigation - Other	Licamara	01/24/13	0.9	290.00	261.00	46.98	214.02	Supervise analysis of Walchek interests
Litigation - Other	Pritchard	01/24/13	0.9	105.00	94.50	17.01	77.49	Confirm all bank statements received for Debtors' accounts ending 2607 and 2615.
Litigation - Other	Xanthos	01/24/13	8.0	210.00	1,680.00	302.40	1,377.60	Continued analysis of assets and coordinated data capture related to Walchek.
Litigation - Other	Xanthos	01/25/13	7.2	210.00	1,512.00	272.16	1,239.84	Analyzed deposits into Walchek personal, Walchek Integrity & Walchek Family Trust bank accounts to identify distributions, updated doc request to reflect findings.
Litigation - Other	Licamara	01/25/13	0.4	290.00	116.00	20.88	95.12	Call with solvency/insolvency expert to discuss information regarding investor database and testing of same.
Litigation - Other	Licamara	01/25/13	0.6	290.00	174.00	31.32	142.68	Supervise analysis of Walchek
Litigation - Other	Licamara	01/28/13	1.0	290.00	290.00	52.20	237.80	Receive correspondence from counsel regarding review of ability to pay and begin planning for same for two targets with judgments pending.
Litigation - Other	Xanthos	01/28/13	8.0	210.00	1,680.00	302.40	1,377.60	Made revisions to data capture analysis based on new entries and summarized regarding Walchek.
Litigation - Other	Xanthos	01/29/13	6.5	210.00	1,365.00	245.70	1,119.30	Completed revisions and created two Walchek Analysis binders.
Litigation - Other	Licamara	01/29/13	1.5	290.00	435.00	78.30	356.70	Assist with research and providing data and information during mediation regarding Agile Sky Fund.
Litigation - Other	Licamara	01/29/13	0.3	290.00	87.00	15.66	71.34	Correspond with Walchek representative about outstanding items and scheduling a call to complete analysis of business interests
Litigation - Other	Barbee	01/29/13	4.5	375.00	1,687.50	303.75	1,383.75	Mediation with Agile Sky
Litigation - Other	Licamara	01/30/13	1.5	290.00	435.00	78.30	356.70	Supervise Atradius; Supervise Walchek; Receive CD's for documents to be analyzed for ability to pay in connection with fraudulent transfer targets and planning for same.
Litigation - Other	Licamara	01/31/13	1.7	290.00	493.00	88.74	404.26	Review Atradius analysis with ARB; Revisions to Atradius analysis and draft email to counsel regarding same.
Litigation - Other	Barbee	01/31/13	0.7	375.00	262.50	47.25	215.25	Review analysis of Christensen and Altradius policies and invoices with TAL.
Litigation - Other	Licamara	02/01/13	0.8	290.00	232.00	41.76	190.24	Prepare for (.4) and call with (.4) counsel regarding Atradius analysis and status of note database.

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Litigation - Other	Licamara	02/04/13	1.0	290.00	290.00	52.20	237.80	Planning for (.5) and attend conference call with Mike Pearson regarding outstanding items re: Walchek (.5).
Litigation - Other	Xanthos	02/04/13	0.5	210.00	105.00	18.90	86.10	Conference call with Mike Pearson and Teresa Licamara
Litigation - Other	Licamara	02/05/13	0.6	290.00	174.00	31.32	142.68	KR work papers to counsel regarding Atradius production
Litigation - Other	Licamara	02/05/13	1.0	290.00	290.00	52.20	237.80	Research physical records for 2009 statements and prepare to forward same to counsel for expert regarding solvency.
Litigation - Other	Pritchard	02/05/13	0.6	105.00	63.00	11.34	51.66	Assist with identifying all bank statements for 2009 to be provided to counsel.
Litigation - Other	Xanthos	02/05/13	1.4	210.00	294.00	52.92	241.08	Downloaded docs produced from MFT site, organized on network, updated doc request list.
Litigation - Other	Pritchard	02/06/13	1.8	105.00	189.00	34.02	154.98	Prepare CD with KR Audit workpapers for Atradius; correspondence with counsel regarding Atradius production.
Litigation - Other	Licamara	02/06/13	1.0	290.00	290.00	52.20	237.80	Coordinate preparation of CD's for counsel regarding Atradius litigation (.5); Research data electronic records regarding insurance information re Atradius and planning expanded analysis.
Litigation - Other	Licamara	02/06/13	1.0	290.00	290.00	52.20	237.80	Receive PBF boxes and research for bank records from October 2008 through November of 2009 and correspond with counsel regarding same in connection with solvency/insolvency report.
Litigation - Other	Barbee	02/06/13	1.0	375.00	375.00	67.50	307.50	Supervise preparation of cash summaries for PBF and PBF II (.6) Review Kaufman work paper files to be sent to special counsel (.4).
Litigation - Other	Licamara	02/08/13	0.8	290.00	232.00	41.76	190.24	Supervise JE with Atradius analysis.
Litigation - Other	Licamara	02/15/13	1.5	290.00	435.00	78.30	356.70	Analysis of documents related to Fidelis Foundation, Vennes and Metro Gem and attempt to trace funds to Fidelis in connection with pending litigation to assist counsel with planning for solvency work.
Litigation - Other	Licamara	02/15/13	1.8	290.00	522.00	93.96	428.04	Begin to review analysis prepared by staff and begin to plan for summaries of same; Correspond with Walchek representative to plan call to discuss business interests.
Litigation - Other	Licamara	02/18/13	2.6	290.00	754.00	135.72	618.28	Analysis of Walchek disbursement reconstruction prepared by PX; Discussions with PX regarding steps for analysis and revisions required for summary; Begin to analyze OIC and summarize balance sheet regarding Walchek

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Litigation - Other	Licamara	02/18/13	0.3	290.00	87.00	15.66	71.34	Discuss Fidelis source of funds and tracing same with ARB regarding counsel's inquiry re solvency matters.
Litigation - Other	Licamara	02/18/13	0.8	290.00	232.00	41.76	190.24	Receive email from Evan Faber and research KR work papers to identify original source of data from KR production.
Litigation - Other	Licamara	02/19/13	3.6	290.00	1,044.00	187.92	856.08	Analyze voluminous documents produced regarding approximately 30 business interests/Trusts and prepare list of questions to discuss with Mike Pearson.
Litigation - Other	Licamara	02/19/13	3.7	290.00	1,073.00	193.14	879.86	Continue to analyze Walchek disbursements, categorize and identify items for further investigation and questioning.
Litigation - Other	Licamara	02/19/13	1.3	290.00	377.00	67.86	309.14	Review status of note database and planning reconciling to Remission claim.
Litigation - Other	Pritchard	02/20/13	0.8	105.00	84.00	15.12	68.88	Upload Kaufman Rossin Workpapers to MFT site for Atradius production.
Litigation - Other	Delatorre	02/20/13	1.6	265.00	424.00	76.32	347.68	Compress, verify, upload and verify data to MFT
Litigation - Other	Licamara	02/20/13	0.6	290.00	174.00	31.32	142.68	Supervise upload to MFT site for Atradius production
Litigation - Other	Licamara	02/21/13	1.4	290.00	406.00	73.08	332.92	Compare note database created by staff to remission claim and plan for reconciliation of same.
Litigation - Other	Licamara	02/22/13	1.5	290.00	435.00	435.00		Research investor files and database for Mio Partners, Compass, McKinsley for net winner or net loser data to be provided to counsel in connection with mediation preparation. Prepare charts of contributions and withdrawals and discuss same with counsel.
Litigation - Other	Licamara	02/22/13	1.0	290.00	290.00		290.00	Research investor files and database for Mio Partners, Compass, McKinsley for net winner or net loser data to be provided to counsel in connection with mediation preparation.
Litigation - Other	Licamara	02/25/13	0.8	290.00	232.00	41.76	190.24	Call with counsel regarding responses to document request, read responses, discuss with ARB and correspond with counsel regarding same.
Litigation - Other	Barbee	02/25/13	0.3	375.00	112.50	20.25	92.25	Coordinate with staff regarding responses to document request for Altridius.
Litigation - Other	Pritchard	02/25/13	1.2	105.00	126.00	22.68	103.32	Upload documents provided by counsel in Allegra adversary case; index documents provided.
Litigation - Other	Licamara	02/26/13	1.0	290.00	290.00	52.20	237.80	Follow up on status of Walchek and with counsel regarding same.

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Litigation - Other	Licamara	02/28/13	0.3	290.00	87.00	15.66	71.34	Call with counsel to discuss Atradius litigation and upcoming depositions of big box retailers and documents produced regarding same for purposes of planning questions for depositions.
Litigation - Other	Licamara	02/28/13	1.0	290.00	290.00	52.20	237.80	With ARB to discuss mediation regarding John Bergman; Research target and compile mediation binder for ARB.
Category Subtotal			389.3		84,381.50	15,493.17	68,888.33	
Litigation - Petters	Mukamal	11/12/12	1.3	475.00	617.50	111.15	506.35	Review and approve remission analysis
Litigation - Petters	Barbee	11/27/12	0.5	375.00	187.50	33.75	153.75	Review updates to Petters remission claim for solvency expert.
Category Subtotal			1.8		805.00	144.90	660.10	
Tax Issues	Owens	11/06/12	0.2	130.00	26.00	26.00		Transfer tax returns and workpapers from GoFileRoom to client file on the S:drive.
Tax Issues	Owens	11/06/12	0.5	130.00	65.00	65.00		Transfer tax returns and workpapers from GoFileRoom to client file on the S:drive - Binder to be bookmarked according to instructions from KF.
Tax Issues	Owens	11/06/12	0.5	130.00	65.00		65.00	Transfer tax returns and workpapers from GoFileRoom to client file on the S:drive - Binder to be bookmarked according to instructions from KF.
Tax Issues	Pritchard	01/16/13	1.1	105.00	115.50	20.79	94.71	Search for K1s for entities pursuant to requests from JP Morgan Chase; correspondence with KF re: same.
Tax Issues	Foster	01/21/13	0.3	250.00	75.00	75.00		Phone with JP and review tax files 2009-2011; instruct LO to obtain information for beneficiary as requested and provide same to beneficiary.
Tax Issues	Pritchard	01/21/13	0.2	105.00	21.00	3.78	17.22	Telephone conference with KF regarding requests for K1's.
Tax Issues	Owens	01/24/13	1.0	130.00	130.00	23.40	106.60	Search Debtor files for K-1's for specified entities JP Morgan and Bear Stearns. Forward to J. Pritchard.
Tax Issues	Foster	01/29/13	0.2	250.00	50.00	50.00		Review 2012 1099 received from The Navigators; compare w/cash deposit
Tax Issues	Foster	01/29/13	0.2	250.00	50.00		50.00	Review 2012 1099 received from The Navigators; compare w/cash deposit
Category Subtotal			4.2		597.50	263.97	333.53	
Total Fees:			504.4		\$ 105,896.50	\$ 20,956.33	\$ 84,940.17	
Messenger		11/14/12			111.49	20.07	91.42	Box Delivery

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Messenger		12/04/12			335.47	60.38	275.09	Box Delivery
Messenger		12/10/12			168.29	30.29	138.00	Box Delivery
Messenger		12/28/12			152.03	27.37	124.66	Box Delivery
Messenger		01/18/13			142.94	27.37	124.66	Box Delivery
Messenger		01/18/13			163.92	27.37	124.66	Box Delivery
Messenger		02/08/13			137.72	27.37	124.66	Box Delivery
Messenger		02/14/13			146.26	27.37	124.66	Box Delivery
Total Expenses:					\$ 1,358.12	247.57	1,127.83	
TOTAL FEES AND EXPENSES:					\$ 107,254.62			