

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
a Delaware limited partnership, *et al.*,¹

Case No. 09-36379-BKC-PGH

Jointly Administered

Debtors.

**SUMMARY OF
SEVENTH POST-CONFIRMATION APPLICATION FOR ALLOWANCE AND
PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
INCURRED BY LEVINE KELLOGG LEHMAN SCHNEIDER + GROSSMAN LLP,
AS LOCAL COUNSEL FOR GEOFFREY VARGA, THE LIQUIDATING
TRUST MONITOR FOR PALM BEACH FINANCE II, L.P. FOR THE
PERIOD OF NOVEMBER 1, 2012 THROUGH FEBRUARY 28, 2013**

1. Name of Applicant: LEVINE KELLOGG LEHMAN SCHNEIDER + GROSSMAN LLP (THE "APPLICANT")
2. Role of Applicant: Local Counsel for Geoffrey Varga, the Liquidating Trust Monitor for Palm Beach Finance II, L.P.
3. Name of Certifying Professional: Robin J. Rubens, Esq.
4. Date Case Filed: November 30, 2009
5. Date of application for employment: December 27, 2010
6. Date of Order Approving Professional Employment: January 27, 2011, *nunc pro tunc* to November 1, 2010
7. Date of Disclosure of Compensation (FRBP 2016): N/A
8. Date of this application: April 29, 2013
9. Dates of Services Reimbursement Sought: November 1, 2012 through February 28, 2013

¹ The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis:
(i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943);
and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

- | | | |
|-----|--|----------------------------|
| 10. | Total fee requested for this period: | <u>\$31,957.50</u> |
| 11. | Balance remaining in fee retainer account, not yet awarded: | \$ 0.00 |
| 12. | Fees paid or advanced for this period, by other sources: | N/A |
| 13. | <u>TOTAL "NET" AMOUNT OF REQUESTED PROFESSIONAL FEE: \$31,957.50</u> | |
| 14. | Total expense reimbursement requested for this period: | <u>\$ 579.13</u> |
| 15. | Balance remaining in expense retainer account, not yet received: | N/A |
| 16. | Expenses paid or advanced for this period, by other sources: | N/A |
| 17. | <u>TOTAL NET AMOUNT OF EXPENSE REIMBURSEMENTS REQUESTED FOR THIS PERIOD:</u> | |
| | | <u>\$ 579.13</u> |
| 18. | <u>Total gross requested award (fees & costs) for this period (#10 + #14)</u> | \$ 32,536.63 |
| 19. | <u>TOTAL NET REQUESTED AWARD (Fees & Costs) (#13 + #17):</u> | <u>\$ 32,536.63</u> |
| 20. | If Final Fee Application, amounts of net awards requested in interim Applications but not previously awarded (total from History of Fees and Expenses, following pages): | |
| 21. | Final fee and expense award requested (#19 + #20) | |

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received: N/A
2. Dates, sources and amounts of third party payments received:

<u>Dates</u>	<u>Sources</u>	<u>Amounts</u>	<u>For fees or costs?</u>
2/7/11	Barry E. Mukamal, as Liq. Trustee	\$1,973.08 ²	Fees and Costs
2/7/11	Barry E. Mukamal, as Liq. Trustee	\$8,988.47 ³	Fees and Costs

² This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the November 2010 and December 2010 fees and costs incurred by the Applicant.

³ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the November 2010 and December 2010

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

3/9/11	Barry E. Mukamal, as Liq. Trustee	\$ 3,127.84 ⁴	Fees and Costs
3/9/11	Barry E. Mukamal, as Liq. Trustee	\$14,249.06 ⁵	Fees and Costs
4/11/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,311.29 ⁶	Fees and Costs
4/11/11	Barry E. Mukamal, as Liq. Trustee	\$ 5,973.64 ⁷	Fees and Costs
5/10/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,800.48 ⁸	Fees and Costs
5/10/11	Barry E. Mukamal, as Liq. Trustee	\$ 8,202.21 ⁹	Fees and Costs
6/13/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,546.13 ¹⁰	Fees and Costs
6/13/11	Barry E. Mukamal, as Liq. Trustee	\$ 7,043.46 ¹¹	Fees and Costs
7/14/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,704.73 ¹²	Fees and Costs
7/14/11	Barry E. Mukamal, as Liq. Trustee	\$ 7,765.98 ¹³	Fees and Costs

fees and costs incurred by the Applicant.

⁴ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the January 2011 fees and costs incurred by the Applicant.

⁵ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the January 2011 fees and costs incurred by the Applicant.

⁶ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the February 2011 fees and costs incurred by the Applicant.

⁷ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the February 2011 fees and costs incurred by the Applicant.

⁸ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the March 2011 fees and costs incurred by the Applicant.

⁹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the March 2011 fees and costs incurred by the Applicant.

¹⁰ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the April 2011 fees and costs incurred by the Applicant.

¹¹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the April 2011 fees and costs incurred by the Applicant.

¹² This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the May 2011 fees and costs incurred by the Applicant.

¹³ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the May 2011 fees and costs incurred by the Applicant.

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

8/15/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,956.97 ¹⁴	Fees and Costs
8/15/11	Barry E. Mukamal, as Liq. Trustee	\$ 8,915.06 ¹⁵	Fees and Costs
9/16/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,676.18 ¹⁶	Fees and Costs
9/16/11	Barry E. Mukamal, as Liq. Trustee	\$ 7,635.95 ¹⁷	Fees and Costs
9/30/11	Barry E. Mukamal, as Liq. Trustee	\$ 2,115.18 ¹⁸	Fees and Costs
9/30/11	Barry E. Mukamal, as Liq. Trustee	\$ 9,635.82 ¹⁹	Fees and Costs
11/3/11	Barry E. Mukamal, as Liq. Trustee	\$ 3,374.97 ²⁰	Fees and Costs
11/3/11	Barry E. Mukamal, as Liq. Trustee	\$15,374.85 ²¹	Fees and Costs
12/5/11	Barry E. Mukamal, as Liq. Trustee	\$ 1,627.90 ²²	Fees and Costs
12/5/11	Barry E. Mukamal, as Liq. Trustee	\$ 7,415.97 ²³	Fees and Costs

¹⁴ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the June 2011 fees and costs incurred by the Applicant.

¹⁵ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the June 2011 fees and costs incurred by the Applicant.

¹⁶ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the July 2011 fees and costs incurred by the Applicant.

¹⁷ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the July 2011 fees and costs incurred by the Applicant.

¹⁸ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the August 2011 fees and costs incurred by the Applicant.

¹⁹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the August 2011 fees and costs incurred by the Applicant.

²⁰ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the September 2011 fees and costs incurred by the Applicant.

²¹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the September 2011 fees and costs incurred by the Applicant.

²² This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the October 2011 fees and costs incurred by the Applicant.

²³ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the October 2011 fees and costs incurred by the Applicant.

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

12/29/11	Barry E. Mukamal, as Liq. Trustee	\$ 3,777.36 ²⁴	Fees and Costs
12/29 /11	Barry E. Mukamal, as Liq. Trustee	\$ 17,207.97 ²⁵	Fees and Costs
2/ 9/12	Barry E. Mukamal, as Liq. Trustee	\$ 965.18 ²⁶	Fees and Costs
2/ 9/12	Barry E. Mukamal, as Liq. Trustee	\$ 4,396.93 ²⁷	Fees and Costs
3/12/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,589.45 ²⁸	Fees and Costs
3/12/12	Barry E. Mukamal, as Liq. Trustee	\$ 7,240.83 ²⁹	Fees and Costs
4/2/12	Barry E. Mukamal, as Liq. Trustee	\$ 3,084.12 ³⁰	Fees and Costs
4/2/12	Barry E. Mukamal, as Liq. Trustee	\$ 14,049.89 ³¹	Fees and Costs
5/14/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,824.84 ³²	Fees and Costs
5/14/12	Barry E. Mukamal, as Liq. Trustee	\$ 8,313.16 ³³	Fees and Costs
6/15/12	Barry E. Mukamal, as Liq. Trustee	\$ 2,115.72 ³⁴	Fees and Costs

²⁴ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the November 2011 fees and costs incurred by the Applicant.

²⁵ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the November 2011 fees and costs incurred by the Applicant.

²⁶ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the December 2011 fees and costs incurred by the Applicant.

²⁷ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the December 2011 fees and costs incurred by the Applicant.

²⁸ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the January 2012 fees and costs incurred by the Applicant.

²⁹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the January 2012 fees and costs incurred by the Applicant.

³⁰ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the February 2012 fees and costs incurred by the Applicant.

³¹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the February 2012 fees and costs incurred by the Applicant.

³² This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the March 2012 fees and costs incurred by the Applicant.

³³ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the March 2012 fees and costs incurred by the Applicant.

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

6/15/12	Barry E. Mukamal, as Liq. Trustee	\$ 9,638.29 ³⁵	Fees and Costs
7/11/12	Barry E. Mukamal, as Liq. Trustee	\$ 2,230.77 ³⁶	Fees and Costs
7/11/12	Barry E. Mukamal, as Liq. Trustee	\$10,162.41 ³⁷	Fees and Costs
8/13/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,227.21 ³⁸	Fees and Costs
8/13/12	Barry E. Mukamal, as Liq. Trustee	\$ 5,590.63 ³⁹	Fees and Costs
9/6/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,047.61 ⁴⁰	Fees and Costs
9/6/12	Barry E. Mukamal, as Liq. Trustee	\$ 4,772.43 ⁴¹	Fees and Costs
10/10/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,373.82 ⁴²	Fees and Costs
10/10/12	Barry E. Mukamal, as Liq. Trustee	\$ 6,258.54 ⁴³	Fees and Costs
11/21/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,375.92 ⁴⁴	Fees and Costs

³⁴ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the April 2012 fees and costs incurred by the Applicant.

³⁵ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the April 2012 fees and costs incurred by the Applicant.

³⁶ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the May 2012 fees and costs incurred by the Applicant.

³⁷ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the May 2012 fees and costs incurred by the Applicant.

³⁸ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the June 2012 fees and costs incurred by the Applicant.

³⁹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the June 2012 fees and costs incurred by the Applicant.

⁴⁰ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the July 2012 fees and costs incurred by the Applicant.

⁴¹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the July 2012 fees and costs incurred by the Applicant.

⁴² This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the August 2012 fees and costs incurred by the Applicant.

⁴³ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the August 2012 fees and costs incurred by the Applicant.

⁴⁴ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the September 2012 fees and costs incurred by the Applicant.

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

11/21/12	Barry E. Mukamal, as Liq. Trustee	\$ 6,268.08 ⁴⁵ Fees and Costs
12/6/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,533.01 ⁴⁶ Fees and Costs
12/ 6/12	Barry E. Mukamal, as Liq. Trustee	\$ 6,983.72 ⁴⁷ Fees and Costs
12/21/12	Barry E. Mukamal, as Liq. Trustee	\$ 1,351.44 ⁴⁸ Fees
12/21/12	Barry E. Mukamal, as Liq. Trustee	\$ 6,156.56 ⁴⁹ Fees
2/11/13	Barry E. Mukamal, as Liq. Trustee	\$ 1,109.97 ⁵⁰ Fees and Costs
2/11/13	Barry E. Mukamal, as Liq. Trustee	\$ 5,056.53 ⁵¹ Fees and Costs
4/18/13	Barry E. Mukamal, as Liq. Trustee	\$ 1,784.22 ⁵² Fees and Costs
4/18/13	Barry E. Mukamal, as Liq. Trustee	\$ 8,128.14 ⁵³ Fees and Costs
4/18/13	Barry E. Mukamal, as Liq. Trustee	\$ 1,610.96 ⁵⁴ Fees and Costs
4/18/13	Barry E. Mukamal, as Liq. Trustee	\$ 7,338.81 ⁵⁵ Fees and Costs

⁴⁵ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the September 2012 fees and costs incurred by the Applicant.

⁴⁶ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the October 2012 fees and costs incurred by the Applicant.

⁴⁷ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the October 2012 fees and costs incurred by the Applicant.

⁴⁸ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the November 2012 fees incurred by the Applicant.

⁴⁹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the November 2012 fees incurred by the Applicant.

⁵⁰ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the December 2012 fees and costs incurred by the Applicant.

⁵¹ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the December 2012 fees and costs incurred by the Applicant.

⁵² This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the January 2013 fees and costs incurred by the Applicant.

⁵³ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the January 2013 fees and costs incurred by the Applicant.

⁵⁴ This figure comprises the 18% due by Palm Beach Finance Partners, L.P. for the February 2013 fees and costs incurred by the Applicant.

⁵⁵ This figure comprises the 82% due by Palm Beach Finance II, L.P. for the February 2013 fees and costs incurred

In re: Palm Beach Finance Partners, L.P.
Case No. 09-36379-PGH

3. Prior fee and expense awards:

Order Approving First Post-Confirmation Application And Awarding Compensation And Reimbursement Of Expenses Incurred By Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of November 1, 2010 Through January 31, 2011 [ECF No. 634] dated April 13, 2011.

Order Approving Second Post-Confirmation Application And Awarding Compensation And Reimbursement Of Expenses Incurred By Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of February 1, 2011 Through June 30, 2011 [ECF No. 733] dated September 1, 2011.

Order Approving Third Post-Confirmation Application And Awarding Compensation And Reimbursement Of Expenses Incurred By Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of July 1, 2011 Through October 31, 2011 [ECF No. 1090] dated February 14, 2012.

Order Approving Fourth Post-Confirmation Application And Awarding Compensation And Reimbursement Of Expenses Incurred By Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of November 1, 2011 Through February 29, 2012 [ECF No. 1259] dated June 1, 2012.

Order Approving Fifth Post-Confirmation Application And Awarding Compensation And Reimbursement Of Expenses Incurred By Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of March 1, 2012 Through June 30, 2012 [ECF No. 1428] dated September 26, 2012.

Order Approving Sixth Post-Confirmation Application And Awarding Compensation And Reimbursement Of Expenses Incurred By Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of July 1, 2012 Through October 31, 2012 [ECF No. 1692] dated January 30, 2013.

by the Applicant.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
a Delaware limited partnership, *et al.*,¹

Case No. 09-36379-BKC-PGH

Jointly Administered

Debtors.

**SEVENTH POST-CONFIRMATION APPLICATION FOR ALLOWANCE AND
PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
INCURRED BY LEVINE KELLOGG LEHMAN SCHNEIDER + GROSSMAN LLP,
AS LOCAL COUNSEL FOR GEOFFREY VARGA, THE LIQUIDATING
TRUST MONITOR FOR PALM BEACH FINANCE II, L.P. FOR THE
PERIOD OF NOVEMBER 1, 2012 THROUGH FEBRUARY 28, 2013**

Levine Kellogg Lehman Schneider + Grossman LLP (the "Firm," or "Applicant"), as local counsel for Geoffrey Varga, in his capacity as the Liquidating Trust Monitor for Palm Beach Finance II, L.P. (the "Monitor"), respectfully requests the entry of an order, pursuant to 11 U.S.C. §330, 331, 503(b)(2), the Confirmation Order and the Liquidating Trust Agreements for the Palm Beach Finance Partners and Palm Beach Finance II Liquidating Trusts, allowing and awarding to the Firm, as an administrative expense, the total amount of \$32,536.63, consisting of fees in the amount of \$31,957.50 and reimbursement for actual and necessary expenses incurred in the amount of \$579.13 during the period of November 1, 2012, through February 28, 2013. In this seventh post-confirmation application ("Application"), a total of 75.90 hours were expended by the Firm in its representation of the Monitor, for an average hourly rate of \$421.05 during the time period for which

¹ The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

fees and expenses are requested in this Application.

Pursuant to Section 7.1.11 of the *Second Amended Joint Plan of Liquidation of Barry Mukamal, as Chapter 11 Trustee of Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P., and Geoffrey Varga, as Joint Official Liquidator for Palm Beach Offshore, Ltd. and Palm Beach Offshore II, Ltd.* (the "Plan")², and the PBF II Liquidating Trust Agreement authorized thereunder, professionals retained by the Liquidating Trustee and Monitor are authorized to receive monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and Liquidating Trust Agreements from Trust Assets of the Liquidating Trusts, as long as: (i) notice of the fees and expenses are provided on a monthly basis to the Liquidating Trustee and U.S. Trustee; (ii) no written objections to the fees and expenses sought are received within 10 business days (if objections to the fees and expenses are timely made and cannot be resolved amicably, the Court is to hear and resolve the objections); and (iii) professionals submit applications to the Court for final approval of reimbursement of fees and expenses previously paid to them, no less than once every four (4) months. The Firm has already received payment from the Liquidating Trustee for costs incurred and services rendered to the Monitor during the period from November 1, 2012 through February 28, 2013 and makes this Application to obtain final allowance of the fees and expenses spanning November 1, 2012 through February 28, 2013.

² Capitalized terms not defined herein shall have the meaning given such terms in the Plan.

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

I. JURISDICTION

This Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334, and the Court's retained jurisdiction pursuant to the Confirmation Order. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is core pursuant to 28 U.S.C. §157(b)(2). The statutory predicate for the relief sought herein is sections 330, 331 and 503(b)(2) of the Bankruptcy Code.

II. INTRODUCTION

A. Allocation of Request For Attorneys' Fees And Reimbursement of Expenses

In this Application, the Firm has divided its request for reimbursement of expenses and compensation into the following categories:

- | | | | |
|----|--|-------------|---|
| 1. | <u>Expenses</u>
(91904.001) | \$579.13 | |
| 2. | <u>Trust Administration</u>
Total Attorneys' Fees:
(91904.002) | \$28,273.50 | Total Hrs: 65.90
Avg. Hr. Rate: \$429.04 |
| 3. | <u>Litigation Against M&I</u>
Total Attorneys' Fees:
(91904.004) | \$324.00 | Total Hrs: .80
Avg. Hr. Rate: \$405.00 |
| 4. | <u>Litigation Against General Electric</u>
Total Attorneys' Fees:
(91904.005) | \$218.50 | Total Hrs: .50
Avg. Hr. Rate: \$437.00 |
| 5. | <u>Fee Applications/Procedures</u>
Total Attorneys' Fees:
(91904.007) | \$3,141.50 | Total Hrs: 8.70
Avg. Hr. Rate: \$361.09 |

A. Retainer Paid To The Firm

None.

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

B. The Exhibits To This Fee Application

There are a total number of 5 exhibits attached to this Application. The exhibits are as follows:

EXHIBIT NO.

Exhibit 1-A	Summary of Professional and Paraprofessional Time
Exhibit 1-B	Summary of Professional and Paraprofessional Time by Activity Code Category
Exhibit 2	Summary of Requested Reimbursement of Expenses and Disbursements
Exhibit 3	Certification
Composite Exhibit 4	Contemporaneous Expense and Time Records

III. BACKGROUND

1. On November 30, 2009 (the "Petition Date"), Palm Beach Finance Partners, L.P. and Palm Beach Finance II, L.P. (the "Debtors") commenced these bankruptcy cases by each filing a voluntary petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Florida, West Palm Beach Division.

2. On January 28, 2010, in connection with motions filed by the U.S. Trustee for the Southern District of Florida (the "U.S. Trustee") and Geoffrey Varga, as Joint Official Liquidator of Palm Beach Offshore, Ltd. and Palm Beach Offshore II, Ltd. (the "JOL"), the Court entered an order granting the motion to appoint a Chapter 11 trustee and directed the U.S. Trustee to appoint a Chapter 11 trustee. On or about January 29, 2010, the U.S. Trustee selected Barry Mukamal as

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

the Chapter 11 trustee of the Debtors (the "Chapter 11 Trustee"). This selection was approved on February 2, 2010 by Order of the Court.

3. On August 27, 2010, the Chapter 11 Trustee and the JOL, as co-plan proponents, filed their Amended Disclosure Statement and First Amended Plan, and, on September 3, 2010, the Plan Proponents filed their Second Amended Disclosure Statement and the Second Amended Plan (the "Plan").

4. On October 21, 2010, following a hearing on October 19, 2010, the Court entered an order confirming the Plan.

5. Pursuant to the Plan, on the Effective Date of the Plan, the Chapter 11 Trustee, on behalf of the Debtors and the Beneficiaries, executed the Liquidating Trust Agreements thereby establishing the Liquidating Trusts for the estates of each of the Debtors.

6. Pursuant to the Plan, Barry Mukamal was appointed the Liquidating Trustee with the power and authority set forth in the Liquidating Trust Agreements, subject only (in the case of the PBF II Liquidating Trust Agreement) to the power and authority granted to the Monitor in the Plan and the PBF II Liquidating Trust Agreement. Pursuant to the Plan, Geoffrey Varga, as JOL was appointed the Monitor with the power and authority set forth in the PBF II Liquidating Trust Agreement.

7. The PBF II Liquidating Trust Agreement authorizes the Monitor to employ and pay reasonable compensation to attorneys, accountants, appraisers, expert witnesses, insurance adjusters or other persons whose services, in the sole judgment of the Monitor, may be

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

reasonably necessary or advisable to advise or assist him in the discharge of his duties, or otherwise in the exercise of any powers vested in the Monitor.

8. The Plan provides that the Monitor's general counsel is Reed Smith LLP and Levine Kellogg Lehman Schneider & Grossman LLP. Further, the professionals at those firms shall be compensated at 75% as to Reed Smith and 100% as to Levine Kellogg of the firms' respective standard billing rates.

9. On December 27, 2010, the Monitor filed the Application to Employ Robin J. Rubens of Levine Kellogg Lehman Schneider + Grossman LLP (the "Firm") as Local Counsel for Liquidating Trust Monitor (the "Retention Application") [ECF. No. 506]. On January 27, 2011, the Court entered an order approving the employment of Robin J. Rubens, Esq. and the Firm, *nunc pro tunc* to November 1, 2010, pursuant to the terms of the Retention Application [ECF No. 557].

10. Pursuant to Section 7.1.11 of the Plan, professionals retained by the Liquidating Trustee and Monitor are authorized to receive monthly interim compensation for fees and expenses incurred in carrying out their duties consistent with the Plan and Liquidating Trust Agreements from Trust Assets of the Liquidating Trusts, as long as: (i) notice of the fees and expenses are provided on a monthly basis to the Liquidating Trustee and U.S. Trustee; (ii) no written objections to the fees and expenses sought are received within 10 business days (if objections to the fees and expenses are timely made and cannot be resolved amicably, the Court is to hear and resolve the objections); and (iii) professionals submit applications to the Court for

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

final approval of reimbursement of fees and expenses previously paid to them, no less than once every four (4) months.

11. On March 15, 2011, the Firm filed its *First Post-Confirmation Application for Allowance and Payment Of Compensation And Reimbursement of Expenses Incurred by Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of November 1, 2010 Through January 31, 2011* seeking allowance and payment of fees in the amount of \$28,084.50 and costs in the amount of \$253.95 for a total of \$28,338.45 (the “First Post-Confirmation Application”) [ECF No. 612]. On April 13, 2011, the Court entered an Order granting the First Post-Confirmation Application [ECF No. 634].

12. On July 28, 2011, the Firm filed its *Second Post-Confirmation Application for Allowance and Payment Of Compensation And Reimbursement of Expenses Incurred by Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of February 1, 2011 Through June 30, 2011* seeking allowance and payment of fees in the amount of \$41,582.00 and costs in the amount of \$4,637.95 for a total of \$46,219.95 (the “Second Post-Confirmation Application”) [ECF No. 674]. On September 1, 2011, the Court entered an Order granting the Second Post-Confirmation Application [ECF No. 733].

13. On December 28, 2011, the Firm filed its *Third Post-Confirmation Application for Allowance and Payment Of Compensation And Reimbursement of Expenses Incurred by Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The*

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of July 1, 2011 Through October 31, 2011 seeking allowance and payment of fees in the amount of \$46,980.00 and costs in the amount of \$1,876.82 for a total of \$48,856.82 (the “Third Post-Confirmation Application”) [ECF No. 1026]. On February 14, 2012, the Court entered an Order granting the Third Post-Confirmation Application [ECF No. 1090].

14. On April 30, 2012, the Firm filed its *Fourth Post-Confirmation Application for Allowance and Payment Of Compensation And Reimbursement of Expenses Incurred by Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of November 1, 2011 Through February 29, 2012* seeking allowance and payment of fees in the amount of \$51,629.00 and costs in the amount of \$682.73 for a total of \$52,311.73 (the “Fourth Post-Confirmation Application”) [ECF No. 1220]. On June 1, 2012, the Court entered an Order granting the Fourth Post-Confirmation Application [ECF No. 1259].

15. On August 30, 2012, the Firm filed its *Fifth Post-Confirmation Application for Allowance and Payment Of Compensation And Reimbursement of Expenses Incurred by Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of March 1, 2012 Through June 30, 2012* seeking allowance and payment of fees in the amount of \$40,307.50 and costs in the amount of \$795.53 for a total of \$41,103.03 (the “Fifth Post-Confirmation Application”) [ECF No. 1379]. On September 26, 2012, the Court entered an Order granting the Fifth Post-Confirmation Application [ECF No. 1428].

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

16. On December 28, 2012, the Firm filed its *Sixth Post-Confirmation Application for Allowance and Payment Of Compensation And Reimbursement of Expenses Incurred by Levine Kellogg Lehman Schneider + Grossman LLP, As Local Counsel For Geoffrey Varga, The Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of July 1, 2012 Through October 31, 2012* seeking allowance and payment of fees in the amount of \$28,442.50 and costs in the amount of \$1,170.63 for a total of \$29,613.13 (the "Sixth Post-Confirmation Application") [ECF No. 1586]. On January 30, 2013, the Court entered an Order granting the Sixth Post-Confirmation Application [ECF No. 1692].

17. Pursuant to Section 7.1.11 of the Plan, on December 14, 2012, the Firm submitted to the Liquidating Trustee and the U.S. Trustee its invoice for services rendered to the Monitor for the period November 1, 2012 through November 30, 2012 in the amount of \$7,508.00 (\$7,508.00 for fees and \$0 for costs). No objection to the requested fees was made. Accordingly, \$7,508.00 was paid to the Firm for services rendered to the Monitor from November 1, 2012 through November 30, 2012.

18. Pursuant to Section 7.1.11 of the Plan, on January 15, 2013, the Firm submitted to the Liquidating Trustee and the U.S. Trustee its invoice for costs incurred and services rendered to the Monitor for the period December 1, 2012 through December 31, 2012 in the amount of \$6,166.50 (\$6,115.50 for fees and \$51.00 for costs). No objection to the requested fees or costs was made. Accordingly, \$6,166.50 was paid to the Firm for services rendered to, and costs incurred on behalf of, the Monitor from December 1, 2012 through December 31, 2012.

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

19. Pursuant to Section 7.1.11 of the Plan, on February 15, 2013, the Firm submitted to the Liquidating Trustee and the U.S. Trustee its invoice for costs incurred and services rendered to the Monitor for the period January 1, 2013 through January 31, 2013 in the amount of \$9,912.36 (\$9,656.50 for fees and \$255.86 for costs). No objection to the requested fees or costs was made. Accordingly, \$9,912.36 was paid to the Firm for services rendered to, and costs incurred on behalf of, the Monitor from January 1, 2013 through January 31, 2013.

20. Pursuant to Section 7.1.11 of the Plan, on March 15, 2013, the Firm submitted to the Liquidating Trustee and the U.S. Trustee its invoice for costs incurred and services rendered to the Monitor for the period February 1, 2013 through February 28, 2013 in the amount of \$8,949.77 (\$8,677.50 for fees and \$272.27 for costs). No objection to the requested fees or costs was made. Accordingly, \$8,949.77 was paid to the Firm for services rendered to, and costs incurred on behalf of, the Monitor from February 1, 2013 through February 28, 2013.

21. By this Application, the Firm seeks final allowance of the foregoing fees and costs for services rendered to the Monitor during this seventh post-confirmation period of November 1, 2012 through February 28, 2013 in the amount of \$32,536.63.

IV. SERVICES RENDERED BY THE FIRM TO THE ESTATE

The Firm's efforts during the time period covered by this Application concentrated on four (4) areas of legal work, described below.

1. Trust Administration

Total Attorneys' Fees:
(91904.002)

\$28,273.50

Total Hrs: 65.90

Avg. Hr. Rate: \$429.04

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

During the period of time covered by this Application, the Firm participated in a meeting held in Miami and conference calls with the Monitor, co-counsel, the Liquidating Trustee and counsel for the Liquidating Trustee to discuss pending issues, strategy and litigation claims. The Firm also assisted special counsel for the Liquidating Trustee in the adversary case against Atradius and Christensen on discovery issues and strategy, as well as assisted counsel for the Liquidating Trustee on matters pertaining to the Fulbright litigation. Finally, the Firm reviewed and summarized for the Monitor and co-counsel, court filings docketed in the main case and adversary cases and attended pertinent hearings scheduled in the cases by telephone.

2. Litigation Against M&I

Total Attorneys' Fees:	\$324.00	Total Hrs: .80
(91904.004)		Avg. Hr. Rate: \$405.00

During the period of time covered by this Application, the Firm reviewed issues raised by the Liquidating Trustee's counsel and reviewed the complaint against M&I filed by Douglas Kelley.

3. Litigation Against General Electric ("GECC")

Total Attorneys' Fees:	\$218.50	Total Hrs: .50
(91904.005)		Avg. Hr. Rate: \$437.00

During the period of time covered by this Application, the Firm assisted the Liquidating Trustee's counsel with pending issues and participated in conference calls with him and GECC's counsel regarding said issues.

4. Fee Applications/Procedures

Total Attorneys' Fees:	\$3,141.50	Total Hrs: 8.70
(91904.007)		Avg. Hr. Rate: \$361.09

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

During the time period covered by this Application, the Firm drafted its sixth post confirmation fee application and reviewed and commented on the sixth post confirmation fee applications prepared by the Monitor's consultant (Kinetic Partners (Cayman) Ltd.) and the Monitor's general counsel (Reed Smith LLP). The Firm attended by telephone, the hearing on the Firm's, Kinetic's and Reed Smith's sixth post confirmation fee applications and drafted orders granting final awards to the Firm, Kinetic and Reed Smith, which the Court signed.

V. ALLOWANCE AND EVALUATION OF SERVICES RENDERED BY THE FIRM

Section 330(a) of the Bankruptcy Code provides, in relevant part:

- (a)(1) After notice to the parties in interest and the United States trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a trustee, an examiner, a professional person employed under Section 327 or 1103—
 - (A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by any such person; and
 - (B) reimbursement for actual, necessary expenses.
- (2) The court may, on its own motion or on the motion of the United States Trustee, the United States Trustee for the District or Region, the trustee for the estate, or any other party in interest, award compensation that is less than the amount of compensation that is requested.
- (3)(A) In determining the amount of reasonable compensation to be awarded, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—
 - (A) the time spent on such services;

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

- (B) the rates charged for such services;
 - (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
 - (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and
 - (E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.
- (4)(A) Except as provided in subparagraph (B), the court shall not allow compensation for –
- (i) unnecessary duplication of services; or
 - (ii) services that were not –
 - (I) reasonably likely to benefit the Debtors' estate; or
 - (II) necessary to the administration of the case.
- (B) In a chapter 12 or chapter 13 case in which the Debtors is an individual, the court may allow reasonable compensation to the Debtors' attorney for representing the interests of the Debtors in connection with the bankruptcy case based on a consideration of the benefit and necessity of such services to the Debtors and the other factors set forth in this section.
- (5) The court shall reduce the amount of compensation awarded under this section by the amount of any final compensation awarded under §331, and, if the amount of such final compensation exceeds the amount of compensation awarded under this section, may order the return of the excess to the estate.
- (6) Any compensation awarded for the preparation of a fee application shall be based on the level and skill reasonably required to prepare the application.

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

The Applicant believes that the requested fee of \$31,957.50 for 75.90 hours worked is reasonable considering the factors to be applied under 11 U.S.C. §330(a)(1) and the factors enumerated in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974), made applicable to bankruptcy proceedings by *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) as follows:

- a. The time and labor required;
- b. The novelty and difficulty of the questions presented;
- c. The skill required to perform the legal services properly;
- d. The preclusion of other employment by the attorney due to acceptance of the case;
- e. The customary fee for similar work in the community;
- f. Whether the fee is fixed or contingent;
- g. Time limitations imposed by the client or by the circumstances;
- h. The amount involved and the results obtained;
- i. The experience, reputation and ability of the attorneys;
- j. The undesirability of the case;
- k. The nature and length of the professional relationship with the client;
- l. Awards in similar cases;
- m. Whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title; and
- n. Whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed.

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

A. Consideration Of Section 330(a) and The First Colonial Factors

The foregoing description of the services rendered by the Firm to the Monitor together with the more detailed description of time expended and services rendered set forth in the attached exhibits, describe the nature and extent of the professional services rendered by the Firm to the Monitor for the benefit of the bankruptcy estate during the period of time from November 1, 2012 through February 28, 2013.

Robin J. Rubens is the Partner at the Firm with principal responsibility for the representation of the Monitor as local counsel in these cases and for supervision of legal services rendered to the Monitor. Ms. Rubens concentrates her practice in the areas of bankruptcy litigation, creditor's rights, bankruptcy reorganizations, and commercial litigation and has been licensed to practice law since 1992. Ms. Rubens' hourly billing rate in this Application is \$405.00 for November and December 2012³ and \$445.00 as of January 1, 2013, which was her hourly billing rate during calendar year 2012.⁴

Whenever possible, the Firm delegated work on the Monitor's legal matters to Associates and Paralegals of the Firm who have lower billing rates than Partners of the Firm. Elsa Fresco, a Paralegal at the Firm with more than 20 years of experience in bankruptcy matters, worked on these cases on behalf of the Monitor at the hourly billing rate of \$190.00. Given the foregoing, the

³ Ms. Rubens' hourly billing rate at the Firm during calendar year 2010 was \$405.00 and, as a courtesy, she continued to use that hourly rate through December 2012.

⁴ The Firm reserves the right at a future time to increase Ms. Rubens' hourly rate to the standard hourly rate charged by the Firm.

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

average billing rate for the Firm's legal services to the Monitor during the Application period is \$421.05 per hour.

The Monitor's legal matters demanded considerable legal skills in the areas of bankruptcy, creditor's rights, litigation and business law. The Firm's attorneys enjoy a good reputation for their abilities in the areas of bankruptcy, creditor's rights, and complex commercial litigation in the South Florida legal community, and the Firm's billing rates reflect customary billing rates in the South Florida legal community for legal services similar to the services rendered by the Firm to the Monitor in these cases.

With respect to additional factors enumerated in section 330(a) of the Bankruptcy Code, the legal services rendered by the Firm were necessary to achieve the Monitor's goals and legal obligations at the time the services were rendered. Moreover, the legal services performed by the Firm were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed.

With regard to the remaining *First Colonial* factors, the Firm's fees were fixed; the Firm was not precluded from other employment due to the acceptance of representation on behalf of the Monitor in these cases; the cases were not undesirable; and the Firm did not have a relationship with the Monitor prior to the commencement of these cases, except that the Firm served as local counsel for Geoffrey Varga prior to confirmation of second amended joint plan of liquidation ("Plan") in his capacity as the Joint Official Liquidator of Palm Beach Offshore, Ltd. and Palm Beach Offshore II, Ltd. (the "JOL") (upon confirmation of the Plan, Mr. Varga was appointed as the Monitor) and still represents him as the JOL. Finally, the award requested by the Firm in this Application is similar to

*In re: Palm Beach Finance Partners, L.P., et al.,
Case No. 09-36379-PGH, Jointly Administered*

awards made by this bankruptcy court in similar cases.

VI. CONCLUSION

For the foregoing reasons, the Firm respectfully requests that the Court enter an Order allowing and awarding the Firm, as an administrative expense, \$31,957.50 for legal services rendered by the Firm in connection with representation of the Monitor for the period of time from November 1, 2012 through February 28, 2013 and \$579.13 for reimbursement of actual and necessary expenses incurred by the Firm, for a total of \$32,536.63.

Dated: April 29, 2013

Respectfully submitted,

**LEVINE KELLOGG LEHMAN
SCHNEIDER + GROSSMAN LLP**
Local Counsel for the Monitor, Geoffrey
Varga
201 South Biscayne Boulevard
Miami Center – 22nd Floor
Miami, Florida 33131
Telephone: 305.403.8788
Facsimile: 305.403.8789
E-mail: rjr@lklsg.com

By /s/ Robin J. Rubens

ROBIN J. RUBENS
Florida Bar No. 959413

EXHIBIT 1-ASummary of Professional and Paraprofessional Time
November 1, 2012 through February 28, 2013

Name of Professional	Position	Year Licensed	Total Hours	Published Rates	Blended Hourly Rate	Total Fee
Robin J. Rubens	Partner	1992	32.70	405.00	\$ 405.00	\$ 13,243.50
Robin J. Rubens	Partner	1992	41.20	445.00	\$ 445.00	\$ 18,334.00
Subtotals:			73.90		\$ 427.30	\$ 31,577.50
Name of Paraprofessional	Position	Year Licensed	Total Hours	Published Rates	Blended Hourly Rate	Total Fee
Elsa S. Fresco	Paralegal	2005	2.00	190.00	\$ 190.00	\$ 380.00
Subtotals:			2.00		\$ 190.00	\$ 380.00
TOTALS:			75.90		\$ 421.05	\$ 31,957.50

Total Hours by Professionals and Paraprofessionals: **75.90**

"Blended" Hourly Rate: **\$421.05**

Total Professional and Paraprofessional Fees: **\$31,957.50**

EXHIBIT 1-B
Summary of Professional And
Paraprofessional Time By
Activity Code Category

November 1, 2012 through February 28, 2013

ACTIVITY CODE CATEGORY: Trust Administration

	<u>Name</u>	<u>Published</u>	<u>Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Partner:	Robin J. Rubens	405.00	405.00	26.30	10,651.50
Partner:	Robin J. Rubens	445.00	445.00	39.60	17,622.00
	MATTER TOTALS		429.04	65.90	28,273.50

ACTIVITY CODE CATEGORY: Litigation Against M&I

		<u>Published</u>	<u>Blended Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Partner:	Robin J. Rubens	405.00	405.00	0.80	324.00
	MATTER TOTALS:		405.00	0.80	324.00

ACTIVITY CODE CATEGORY: Litigation Against General Electric

		<u>Published</u>	<u>Blended Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Partner:	Robin J. Rubens	405.00	405.00	0.10	40.50
Partner:	Robin J. Rubens	445.00	445.00	0.40	178.00
	MATTER TOTALS:		437.00	0.50	218.50

ACTIVITY CODE CATEGORY: Fee Applications

		<u>Published</u>	<u>Blended Rate</u>	<u>Hours</u>	<u>Total Fees</u>
Partner:	Robin J. Rubens	405.00	405.00	5.50	2,227.50
Partner:	Robin J. Rubens	445.00	445.00	1.20	534.00
Paralegal:	Elsa S. Fresco	190.00	190.00	2.00	380.00
	MATTER TOTALS:		361.09	8.70	3,141.50

GS2068

EXHIBIT 2

**Summary of Requested Reimbursement of Expenses and Disbursements
November 1, 2012 through February 28, 2013**

Court Fees (Court Call Fees)	\$81.00
Outside Duplicating	\$242.27
Long distance telephone charges	\$0.06
Searches (Pacer and/or Westlaw)	\$255.80
TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS	\$579.13

GS2077

EXHIBIT 3

Certification

I have been designated by Levine Kellogg Lehman Schneider + Grossman LLP (the "Applicant") as the professional with responsibility in this case for compliance with the "Guidelines for Fee Applications for Professionals in the Southern District of Florida in Bankruptcy Cases" (the "Guidelines").

I have read the Applicant's application for compensation and reimbursement of expenses (the "Application"). The application complies with the Guidelines, and the fees and expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the application.

The fees and expenses sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

In seeking reimbursement for the expenditures described on Exhibit 2, the Applicant is seeking reimbursement only for the actual expenditure and has not marked up the actual cost to provide a profit or to recover the amortized cost of investment in staff time or equipment or capital outlay (except to the extent that the Applicant has elected to charge for in-house photocopies and outgoing facsimile transmissions at the maximum rates permitted by the Guidelines).

In seeking reimbursement for any service provided by a third party, the Applicant is seeking reimbursement only for the amount actually paid by the Applicant to the third party.

The following are the variances with the provisions of the Guidelines, the date of each court order approving the variance, and the justification for the variance: Not applicable.

Dated: April 29, 2013.

/s/ Robin J. Rubens
Robin J. Rubens, Esq.
Levine Kellogg Lehman Schneider + Grossman LLP
Local Counsel for Geoffrey Varga, the Liquidating Trust
Monitor for Palm Beach Finance II, L.P.
201 S. Biscayne Blvd., 22nd Floor
Miami, Florida 33131-4301
Telephone No.: (305) 403-8788
Facsimile No. (305) 403-8789
E-Mail: rjr@lklsg.com

COMPOSITE EXHIBIT 4

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

December 1, 2012
 Bill # 5311

Re: 91904-002
 Trusts Administration

Professional Fees

	Atty	Description	Hours	Amount
11/01/12	RJR	Review and respond to memo from co-counsel regarding case issues (.2).	0.20	81.00
11/02/12	RJR	Review filings and memos to client and co-counsel regarding same (.4) [50% of this entry was billed to the JOL].	0.40	162.00
11/05/12	RJR	Review filings for status (.6) [50% of this entry was billed to the JOL].	0.60	243.00
11/06/12	RJR	Continue review of filings and memo to client and co-counsel summarizing same (1.3) [50% of this entry was billed to the JOL].	1.30	526.50
11/07/12	RJR	Review filings and memo to client and co-counsel regarding same (.5) [50% of this entry was billed to the JOL]. Review LKLSG's October 2012 invoices and draft letter to Heidi Feinman and Barry Mukamal regarding fees and costs incurred on behalf of the Monitor (.4).	0.90	364.50
11/08/12	RJR	Review filings and memo to client and co-counsel regarding same (.1) [50% of this entry was billed to the JOL].	0.10	40.50
11/09/12	RJR	Review memo from Liquidating Trustee's counsel regarding case issues (.1).	0.10	40.50
11/12/12	RJR	Conference call with Liquidating Trustee, his counsel, the Monitor and co-counsel regarding pending issues and strategy (1.4). Review filings and memo to client and co-counsel regarding same (.1) [50% of this entry was billed to the JOL].	1.50	607.50

Client Ref: 91904 - 002
 Bill # 5311

December 1, 2012
 Page 2

Professional Fees

	Atty	Description	Hours	Amount
11/13/12	RJR	Memo to co-counsel regarding case issue (.2). Review filings and memo to client and co-counsel regarding same (.8) [50% of this entry was billed to the JOL].	1.00	405.00
11/15/12	RJR	Review filings and memo to client and co-counsel regarding same (.3) [50% of this entry was billed to the JOL]. Memo to client and co-counsel regarding case issues (.2).	0.50	202.50
11/16/12	RJR	Review filings and memo to client and co-counsel regarding same (.1) [50% of this entry was billed to the JOL].	0.10	40.50
11/19/12	RJR	Review filings for status (.2) [50% of this entry was billed to the JOL].	0.20	81.00
11/20/12	RJR	Review filings and memo to client and co-counsel regarding same (1.0) [50% of this entry was billed to the JOL].	1.00	405.00
11/21/12	RJR	Review filings and memos to client and co-counsel regarding same (1.3) [50% of this entry was billed to the JOL]. Review draft complaint against Fulbright and Jaworski, LLP ("Fulbright") (.5).	1.80	729.00
11/26/12	RJR	Revise draft complaint against Fulbright and memos to and from the Liquidating Trustee's counsel regarding same (.8). Review filings and memo to client and co-counsel regarding same (.4) [50% of this entry was billed to the JOL].	1.20	486.00
11/27/12	RJR	Review filings for status (.4) [50% of this entry was billed to the JOL].	0.40	162.00
11/28/12	RJR	Review Liquidating Trustee's counsel's memo regarding the revised complaint against Fulbright, review comments by co-counsel, review the revised complaint and provide further comments (.8). Review filings and memo to client and co-counsel regarding same (.2) [50% of this entry was billed to the JOL]. Memo to client and co-counsel regarding case issue (.1).	1.10	445.50

Client Ref: 91904 - 002
 Bill # 5311

December 1, 2012
 Page 3

Professional Fees

	Atty	Description	Hours	Amount
11/29/12	RJR	Attend by telephone, status conference hearings for pending adversary cases (1.1). Memo to client and co-counsel regarding results of the status conferences (.4). Review filings and memos to client and co-counsel regarding same (.4) [50% of this entry was billed to the JOL]. Memo to and from co-counsel and client regarding case issues (.1). Review memo from Liquidating Trustee's counsel regarding status conference hearing results (.1).	2.10	850.50

Fee Summary

Name	Hours	Amount
Robin J. Rubens	14.50	5,872.50
Total Fees	<u>14.50</u>	<u>\$5,872.50</u>
Current Bill Total Amount Due		<u><u>\$5,872.50</u></u>

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

December 1, 2012
 Bill # 5312

Re: 91904-004
 Litigation against M&I

Professional Fees

	Atty	Description	Hours	Amount
11/14/12	RJR	Review Liquidating Trustee's memos regarding case issues (.1). Review Douglas Kelley's complaint against M&I (.6).	0.70	283.50
11/21/12	RJR	Review memo from the Liquidating Trustee's counsel regarding M&I counsel's comments on case management order (.1).	0.10	40.50

Fee Summary

Name	Hours	Amount
Robin J. Rubens	0.80	324.00
Total Fees	0.80	\$324.00

Current Bill Total Amount Due

\$324.00

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

December 1, 2012
 Bill # 5313

Re: 91904-005
 Litigation against General Electric

Professional Fees

	Atty	Description	Hours	Amount
11/26/12	RJR	Review memo from Liquidating Trustee's counsel regarding pretrial deadlines (.1).	0.10	40.50

Fee Summary

Name	Hours	Amount
Robin J. Rubens	0.10	40.50
Total Fees	0.10	\$40.50
Current Bill Total Amount Due		<u>\$40.50</u>

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

December 1, 2012
 Bill # 5314

Re: 91904-007
 Fee Applications

Professional Fees

	Atty	Description	Hours	Amount
11/07/12	RJR	Review and respond to memo from Lisa Tannenbaum regarding 6th post confirmation fee applications and memo to client and co-counsel regarding same (.3).	0.30	121.50
11/14/12	RJR	Review invoices for preparation of LKLSG's 6th post confirmation fee application and instruct paralegal regarding same (.6).	0.60	243.00
11/16/12	ESF	Prepare exhibits for 6th post confirmation fee application (2.0).	2.00	380.00
11/20/12	RJR	Begin review and revision of LKLSG's 6th post confirmation fee application (1.3).	1.30	526.50

Fee Summary

Name	Hours	Amount
Elsa S. Fresco	2.00	380.00
Robin J. Rubens	2.20	891.00

Total Fees

4.20

\$1,271.00

Current Bill Total Amount Due

\$1,271.00

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
201 S. Biscayne Blvd.
Miami, Florida 33131
Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
Advise Monitor on
PB I and PB II Liquidating Trusts

January 1, 2013
Bill # 5450

Re: 91904-001
Expenses

Costs

Expenses	Amount
Court Fees	51.00
Total Costs	<u>\$51.00</u>
Current Bill Total Amount Due	<u><u>\$51.00</u></u>

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

January 1, 2013
 Bill # 5451

Re: 91904-002
 Trusts Administration

Professional Fees

	Atty	Description	Hours	Amount
12/03/12	RJR	Review filings and memo to client and co-counsel regarding same (1.6) [50% of this entry was billed to the JOL].	1.60	648.00
12/04/12	RJR	Review filings for status (2.8) [50% of this entry was billed to the JOL].	2.80	1,134.00
12/05/12	RJR	Review filings and memos to client and co-counsel regarding same (1.2) [50% of this entry was billed to the JOL]. Memos to and from co-counsel regarding case issues (.4).	1.60	648.00
12/06/12	RJR	Review filings for status (.2) [50% of this entry was billed to the JOL].	0.20	81.00
12/07/12	RJR	Review and respond to memo from co-counsel regarding case issues (.3). Review filings for status (.1) [50% of this entry was billed to the JOL]. Conference call with the Liquidating Trustee, his counsel, the Monitor and co-counsel regarding pending issues and strategy (1.0). Review invoices and draft letter to Heidi Feinman and Barry Mukamal regarding the fees and costs incurred by LKLSG on the Monitor's behalf during November 2012 (.4).	1.80	729.00
12/10/12	RJR	Review filings and memo to client and co-counsel regarding same (1.0) [50% of this entry was billed to the JOL].	1.00	405.00
12/12/12	RJR	Memos to and from co-counsel regarding case issues (.3).	0.30	121.50
12/14/12	RJR	Review filings and memo to client and co-counsel regarding same (1.1) [50% of this entry was billed to the JOL].	1.10	445.50

Client Ref: 91904 - 002
 Bill # 5451

January 1, 2013
 Page 2

Professional Fees

	Atty	Description	Hours	Amount
12/17/12	RJR	Review filings for status (.2) [50% of this entry was billed to the JOL].	0.20	81.00
12/19/12	RJR	Review filings and memo to client and co-counsel regarding same (.2) [50% of this entry was billed to the JOL].	0.20	81.00
12/21/12	RJR	Review filings and memo to client and co-counsel regarding same (.7) [50% of this entry was billed to the JOL].	0.70	283.50
12/28/12	RJR	Review filings and memo to client and co-counsel regarding same (.3) [50% of this entry was billed to the JOL].	0.30	121.50

Fee Summary

Name	Hours	Amount
Robin J. Rubens	11.80	4,779.00
Total Fees	11.80	\$4,779.00
Current Bill Total Amount Due		\$4,779.00

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

January 1, 2013
 Bill # 5452

Re: 91904-007
 Fee Applications

Professional Fees

	Atty	Description	Hours	Amount
12/20/12	RJR	Continue reviewing and revising LKLSG's 6th post confirmation fee application and exhibits thereto (2.0). Review Kinetic's and Reed Smith's 6th post confirmation fee applications and memo to Nicole O'Sullivan regarding comment (.7).	2.70	1,093.50
12/28/12	RJR	Finalize and file LKLSG's, Reed Smith's and Kinetic's 6th post confirmation fee applications and draft and file a certificate of service of those filings (.6).	0.60	243.00

Fee Summary

Name	Hours	Amount
Robin J. Rubens	3.30	1,336.50
Total Fees	3.30	\$1,336.50
Current Bill Total Amount Due		\$1,336.50

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
201 S. Biscayne Blvd.
Miami, Florida 33131
Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
Advise Monitor on
PB I and PB II Liquidating Trusts

February 1, 2013
Bill # 5583

Re: 91904-001
Expenses

Costs

Expenses	Amount
Long Distance Calls	0.06
Searches	255.80
Total Costs	<u>\$255.86</u>

Current Bill Total Amount Due

\$255.86

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

February 1, 2013
 Bill # 5584

Re: 91904-002
 Trusts Administration

Professional Fees

	Atty	Description	Hours	Amount
01/02/13	RJR	Review filings and memo to client and co-counsel regarding same (1.5) [50% of this entry was billed to the JOL].	1.50	667.50
01/03/13	RJR	Review filings for status (1.4) [50% of this entry was billed to the JOL].	1.40	623.00
01/04/13	RJR	Review filings and memo to client and co-counsel summarizing same (2.5) [50% of this entry was billed to the JOL]. Conference call with Liquidating Trustee, his counsel, the Monitor and co-counsel regarding pending issues and strategy (1.1).	3.60	1,602.00
01/07/13	RJR	Review filings and memo to client and co-counsel regarding same (.5) [50% of this entry was billed to the JOL]. Review LKLSG's December 2012 invoices and draft letter to Heidi Feinman and Barry Mukamal regarding fees and costs incurred by LKLSG on behalf of the Monitor during December 2012 (.4).	0.90	400.50
01/08/13	RJR	Memo to and from co-counsel regarding case issue (.1). Review filings and memo to client and co-counsel regarding same (.7) [50% of this entry was billed to the JOL].	0.80	356.00
01/09/13	RJR	Review filings and memo to client and co-counsel regarding same (.5) [50% of this entry was billed to the JOL]. Review and respond to memo from co-counsel regarding case issue (.1).	0.60	267.00
01/10/13	RJR	Review filings for status (1.2) [50% of this entry was billed to the JOL].	1.20	534.00
01/11/13	RJR	Review filings for status (1.0) [50% of this entry was billed to the JOL]. Memos to and from co-counsel regarding case issues (.3).	1.30	578.50

Client Ref: 91904 - 002
 Bill # 5584

February 1, 2013
 Page 2

Professional Fees

	Atty	Description	Hours	Amount
01/14/13	RJR	Review draft reply declaration by Evan Farber in support of joint motion to extend discovery deadlines and memo to Evan regarding same (.3). Review filings for status (.7) [50% of this entry was billed to the JOL].	1.00	445.00
01/16/13	RJR	Memos to and from co-counsel regarding case issue (.2). Review filings for status (.1) [50% of this entry was billed to the JOL].	0.30	133.50
01/18/13	RJR	Review proposed case management order for Fulbright adversary case and memo to Sol Genet regarding same (.2). Conference call with Liquidating Trustee, his counsel, the Monitor and co-counsel regarding pending issues and strategy (1.1).	1.30	578.50
01/21/13	RJR	Review filings and memo to client and co-counsel regarding same (.5) [50% of this entry was billed to the JOL].	0.50	222.50
01/22/13	RJR	Review filings and memo to client and co-counsel regarding same (.1) [50% of this entry was billed to the JOL].	0.10	44.50
01/24/13	RJR	Review filings for status (.1) [50% of this entry was billed to the JOL].	0.10	44.50
01/25/13	RJR	Memo to client and co-counsel regarding pertinent filings (.1) [50% of this entry was billed to the JOL].	0.10	44.50
01/28/13	RJR	Memos to and from co-counsel regarding case issues (.3). Review filings for status (1.3) [50% of this entry was billed to the JOL].	1.60	712.00
01/29/13	RJR	Review and respond to memos from co-counsel regarding case issues (.2).	0.20	89.00
01/30/13	RJR	Review filings for status (.3) [50% of this entry was billed to the JOL]. Review and revise responses and objections to Atradius' and Chrisensen's discovery forwarded by Evan Farber and telephone call with him regarding same, related issues and strategy (1.3). Review pertinent orders and memo to, and telephone call with, Courtroom Deputy Vivian Corrales, regarding Court's erroneous entry of order setting pretrial conference for Atradius adversary case (.3).	1.90	845.50
01/31/13	RJR	Review filings and memos to client and co-counsel regarding same (1.7) [50% of this entry was billed to the JOL].	1.70	756.50

Client Ref: 91904 - 002
Bill # 5584

February 1, 2013
Page 3

Fee Summary

Name	Hours	Amount
Robin J. Rubens	20.10	8,944.50
Total Fees	<u>20.10</u>	<u>\$8,944.50</u>
Current Bill Total Amount Due		<u><u>\$8,944.50</u></u>

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
201 S. Biscayne Blvd.
Miami, Florida 33131
Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
Advise Monitor on
PB I and PB II Liquidating Trusts

February 1, 2013
Bill # 5585

Re: 91904-005
Litigation against General Electric

Professional Fees

	Atty	Description	Hours	Amount
01/09/13	RJR	Assist Liquidating Trustee's counsel with pending issues and conference calls with him and GECC's counsel regarding same.	0.40	178.00

Fee Summary

Name	Hours	Amount
Robin J. Rubens	0.40	178.00
Total Fees	0.40	\$178.00
Current Bill Total Amount Due		<u>\$178.00</u>

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

February 1, 2013
 Bill # 5586

Re: 91904-007
 Fee Applications

Professional Fees

	Atty	Description	Hours	Amount
01/29/13	RJR	Prepare for hearings on 6th post confirmation fee applications filed by Reed Smith, Kinetic and LKLSG (.2) and attend those hearings by telephone (.4). Review applications and draft orders approving the 6th post confirmation fee applications for Reed Smith, Kinetic and LKLSG, memos to and from client and co-counsel regarding same, and upload the orders (.5).	1.10	489.50
01/31/13	RJR	Draft certificate of service of Reed Smith's, Kinetic's and LKLSG's fee orders and file it (.1).	0.10	44.50

Fee Summary

Name	Hours	Amount
Robin J. Rubens	1.20	534.00
Total Fees	1.20	\$534.00
Current Bill Total Amount Due		<u>\$534.00</u>

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
201 S. Biscayne Blvd.
Miami, Florida 33131
Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
Advise Monitor on
PB I and PB II Liquidating Trusts

March 1, 2013
Bill # 5876

Re: 91904-001
Expenses

Costs

Expenses	Amount
Court Fees	30.00
Outside Duplicating	242.27
Total Costs	<u>\$272.27</u>

Current Bill Total Amount Due

\$272.27

Levine Kellogg Lehman Schneider + Grossman LLP

22nd Floor, Miami Center
 201 S. Biscayne Blvd.
 Miami, Florida 33131
 Tax ID No. 27-1712833

Tax I.D.: 27-1712833

Geoffrey Varga, Liquidating Trust Monitor
 Advise Monitor on
 PB I and PB II Liquidating Trusts

March 1, 2013
 Bill # 5877

Re: 91904-002
 Trusts Administration

Professional Fees

	Atty	Description	Hours	Amount
02/01/13	RJR	Conference call with Liquidating Trustee, his counsel, the Monitor and co-counsel regarding pending issues and strategy (1.5). Review filings for status (2.1) [50% of this entry was billed to the JOL].	3.60	1,602.00
02/03/13	RJR	Review filings for status (.2) [50% of this entry was billed to the JOL].	0.20	89.00
02/04/13	RJR	Review filings and memo to client and co-counsel regarding same (.5) [50% of this entry was billed to the JOL]. Review memo from Liquidating Trustee's counsel regarding potential settlement of clawback matter (.1).	0.60	267.00
02/05/13	RJR	Review filings and memo to client and co-counsel regarding same (.2) [50% of this entry was billed to the JOL].	0.20	89.00
02/06/13	RJR	Review LKLSG's January 2013 invoices and draft letter to Heidi Feinman and Barry Mukamal regarding fees and costs incurred by LKLSG on behalf of Monitor in January 2013 (.4). Review filings for status (.8) [50% of this entry was billed to the JOL].	1.20	534.00
02/07/13	RJR	Review filings and memo to client and co-counsel regarding same (.8) [50% of this entry was billed to the JOL].	0.80	356.00
02/11/13	RJR	Review filings and memo to client and co-counsel regarding same (.3) [50% of this entry was billed to the JOL].	0.30	133.50
02/12/13	RJR	Review filings and memo to client and co-counsel regarding same (.4) [50% of this entry was billed to the JOL].	0.40	178.00

Client Ref: 91904 - 002
 Bill # 5877

March 1, 2013
 Page 2

Professional Fees

	Atty	Description	Hours	Amount
02/13/13	RJR	Attend in person meeting in Miami with Liquidating Trustee, his counsel, the Monitor and co-counsel regarding pending issues and strategy (7.2).	7.20	3,204.00
02/14/13	RJR	Review filings for status (.1) [50% of this entry was billed to the JOL].	0.10	44.50
02/15/13	RJR	Review filings and memo to client and co-counsel regarding same (.3) [50% of this entry was billed to the JOL].	0.30	133.50
02/19/13	RJR	Review filings and memo to client and co-counsel regarding same (.4) [50% of this entry was billed to the JOL].	0.40	178.00
02/20/13	RJR	Review filings for status (.2) [50% of this entry was billed to the JOL].	0.20	89.00
02/22/13	RJR	Review filings and memo to client and co-counsel regarding same (.7) [50% of this entry was billed to the JOL].	0.70	311.50
02/26/13	RJR	Review filings and memo to client and co-counsel regarding same (.2) [50% of this entry was billed to the JOL].	0.20	89.00
02/27/13	RJR	Review filings and memo to client and co-counsel summarizing them (1.6) [50% of this entry was billed to the JOL].	1.60	712.00
02/28/13	RJR	Review filings and memo to client and co-counsel summarizing them (1.3) [50% of this entry was billed to the JOL].	1.30	578.50

Fee Summary

Name	Hours	Amount
Robin J. Rubens	19.50	8,677.50
Total Fees	19.50	\$8,677.50
Current Bill Total Amount Due		\$8,677.50