

UNITED STATES BANKRUPTCY COURT  
 SOUTHERN DISTRICT OF FLORIDA  
 WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
 PALM BEACH FINANCE II, L.P.

Case No. 09-36379-PGH  
 Case No. 09-36396-PGH  
 (Jointly Administered)

Debtors.

**SUMMARY OF NINTH INTERIM POST CONFIRMATION FEE APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION AND REIMBURSEMENT OF EXPENSES TO PARKER ROSEN, LLC AS LOCAL COUNSEL IN MINNESOTA**

1. Name of Applicant:	<i>Parker Rosen, LLC</i>
2. Role of Applicant:	<i>Liquidating Trustee's Local Counsel in Minnesota</i>
3. Name of Certifying Professional:	<i>Daniel N. Rosen</i>
4. Date case filed:	<i>November 30, 2009</i>
5. Date of application for employment:	<i>May 27, 2010 [ECF No. 161]</i>
6. Date of order approving employment:	<i>June 24, 2010 [ECF No. 182], nunc pro tunc to May 24, 2010</i>
7. If debtor's counsel, date of Disclosure of Compensation form:	<i>N/A</i>
8. Date of this application:	<i>December 27, 2013</i>
9. Dates of services covered:	<i>July 1, 2013 thru October 31, 2013</i>

<b>Fees...</b>	
10. Total fee requested for this period (from Exhibit 1):	\$ 17,628.50
11. Balance remaining in fee retainer account, not yet awarded:	\$ 0.00
12. Fees paid or advanced for this period, by other sources:	\$ 0.00
13. <b>Net amount of fee requested for this period:</b>	<b>\$ 17,628.50</b>

<b>Expenses...</b>		
14.	Total expense reimbursement requested for this period:	\$ 1,454.01
15.	Balance remaining in expense retainer account, not yet received:	\$ 0.00
16.	Expenses paid or advanced for this period, by other sources:	\$ 0.00
17.	<b>Net amount of expense reimbursements requested for this period</b>	<b>\$ 1,454.01</b>
18.	Gross award requested for this period (#10 + #14)	\$ 19,082.51
19.	<b>Net award requested for this period (#13 + #17)</b>	<b>\$ 19,082.51</b>
20.	<b>If <u>Final Fee Application</u>, amounts of net awards requested in interim applications but <u>not previously awarded</u> (total from History of Fees and Expenses, following pages):</b>	<b>\$ 0.00</b>
21.	<b>Final fee and expense award requested (#19 + #20)</b>	<b>\$ 0.00</b>

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received: <b>N/A</b>			
Dates	Sources	Amounts	For fees or costs?
2. Dates, sources, and amounts of third party payments received: <b>N/A</b>			
Dates	Sources	Amounts	For fees or costs?
3. Prior fee and expense awards...			
<b>First interim post confirmation application [ECF No. 608]</b>			
Dates covered by first application:		October 15, 2010 through January 31, 2011	
Amount of fees requested:		\$ 12,239.00	
Amount of expenses requested:		\$ 308.52	
Amount of fees awarded:		\$ 12,239.00	
Amount of expenses awarded:		\$ 308.52	
Amount of fee retainer authorized to be used:		N/A	

Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of first award:	April 13, 2011 [ECF No. 629]
Amount of fees actually paid:	\$ 12,239.00
Amount of expense reimbursement actually paid:	\$ 308.52
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
<b>Second interim post confirmation application [ECF No. 668]</b>	
Dates covered by second application:	February 1, 2011 through June 30, 2011
Amount of fees requested:	\$ 4,285.50
Amount of expenses requested:	\$ 5.22
Amount of fees awarded:	\$ 4,285.50
Amount of expenses awarded:	\$ 5.22
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of second award:	September 1, 2011 [ECF No. 734]
Amount of fees actually paid:	\$ 4,285.50
Amount of expense reimbursement actually paid:	\$ 5.22

Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
<b>Third interim post confirmation application [ECF No. 1027]</b>	
Dates covered by third application:	July 1, 2011 thru October 31, 2011
Amount of fees requested:	\$ 10,001.00
Amount of expenses requested:	\$ 148.16
Amount of fees awarded:	\$ 10,001.00
Amount of expenses awarded:	\$ 148.16
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of third award:	February 17, 2012 [ECF No. 1099]
Amount of fees actually paid:	\$ 10,001.00
Amount of expense reimbursement actually paid:	\$ 148.16
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
<b>Fourth interim post confirmation application [ECF No. 1214]</b>	
Dates covered by fourth application:	November 1, 2011 through February 29, 2012
Amount of fees requested:	\$ 26,434.50

Amount of expenses requested:	\$ 507.23
Amount of fees awarded:	\$ 26,434.50
Amount of expenses awarded:	\$ 507.23
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of fourth award:	June 4, 2012 [ECF No. 1269]
Amount of fees actually paid:	\$ 26,434.50
Amount of expense reimbursement actually paid:	\$ 507.23
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
<b>Fifth interim post confirmation application [ECF No. 1376]</b>	
Dates covered by fifth application:	March 1, 2011 through June 30, 2012
Amount of fees requested:	\$ 63,959.50
Amount of expenses requested:	\$ 2,270.33
Amount of fees awarded:	\$ 63,959.50
Amount of expenses awarded:	\$ 2,270.33
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A

Date of fifth award:	September 28, 2012 [ECF No. 1440]
Amount of fees actually paid:	\$ 63,959.50
Amount of expense reimbursement actually paid:	\$ 2,270.33
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
<b>Sixth interim post confirmation application [ECF No. 1575]</b>	
Dates covered by sixth application:	July 1, 2012 through October 31, 2012
Amount of fees requested:	\$ 69,088.50
Amount of expenses requested:	\$ 401.04
Amount of fees awarded:	\$ 69,088.50
Amount of expenses awarded:	\$ 401.04
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of sixth award:	January 31, 2013 [ECF No. 1699]
Amount of fees actually paid:	\$ 69,088.50
Amount of expense reimbursement actually paid:	\$ 401.04
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00

<b>Seventh interim post confirmation application [ECF No. 1812]</b>	
Dates covered by seventh application:	November 1, 2012 through February 28, 2013
Amount of fees requested:	\$ 31,293.00
Amount of expenses requested:	\$ 67.58
Amount of fees awarded:	\$ 31,293.00
Amount of expenses awarded:	\$ 67.58
Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of seventh award:	June 5, 2013 [ECF No. 1868]
Amount of fees actually paid:	\$ 31,293.00
Amount of expense reimbursement actually paid:	\$ 67.58
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00

<b>Eighth interim post confirmation application [ECF No. 1935]</b>	
Dates covered by eighth application:	March 1, 2013 through June 30, 2013
Amount of fees requested:	\$ 37,247.00
Amount of expenses requested:	\$ 657.20
Amount of fees awarded:	\$ 37,247.00
Amount of expenses awarded:	\$ 657.20

Amount of fee retainer authorized to be used:	N/A
Amount of expense retainer authorized to be used:	N/A
Fee award, net of retainer:	N/A
Expense award, net of retainer:	N/A
Date of eighth award:	October 7, 2013 [ECF No. 1984]
Amount of fees actually paid:	\$ 37,247.00
Amount of expense reimbursement actually paid:	\$ 657.20
Portion of fees requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00
Portion of expenses requested but not awarded, which applicant wishes to defer to final fee application:	\$ 0.00

<b>Summary of All <i>POST-CONFIRMATION</i> Prior Applications and Awards</b>	
Total fees requested:	\$ 254,548.00
Total fees awarded:	\$ 254,548.00
Prior fees awarded but not yet paid, if any (do not include holdbacks in this number)	\$ 0.00
Total prior fees requested but not awarded, deferred to final fee application	\$ 0.00
Total expenses requested:	\$ 4,365.28
Total expenses awarded:	\$ 4,365.28
Prior expenses awarded but not yet paid, if any (do not include holdbacks in this number)	\$ 0.00
Total prior expenses requested but not awarded, deferred to final fee application	\$ 0.00



<b>Monthly <i>POST CONFIRMATION</i> invoicing (Invoice No. 10586) dated September 5, 2011<sup>1</sup></b>	
Dates covered by invoicing:	July 1, 2011 through July 31, 2011
Amount of fees and expenses requested:	\$ 259.00
Amount of fees and expenses paid absent objections:	\$ 259.00
<b>Monthly <i>POST CONFIRMATION</i> invoicing (Invoice No. 10587) dated September 5, 2011</b>	
Dates covered by invoicing:	August 1, 2011 through August 31, 2011
Amount of fees and expenses requested:	\$ 1,221.00
Amount of fees and expenses paid absent objections:	\$ 1,221.00
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated October 26, 2011</b>	
Dates covered by invoicing:	September 1, 2011 thru September 30, 2011
Amount of fees and expenses requested:	\$ 2,977.62
Amount of fees and expenses paid absent objections:	\$ 2,977.62
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated November 15, 2011</b>	
Dates covered by invoicing:	October 1, 2011 through October 31, 2011
Amount of fees and expenses requested:	\$ 5,691.54
Amount of fees and expenses paid absent objections:	\$ 5,691.54
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated December 28, 2011</b>	
Dates covered by invoicing:	November 1, 2011 through November 30, 2011
Amount of fees and expenses requested:	\$ 5,002.91

<sup>1</sup>Pursuant to Section 7.1.11 of the Plan, Professionals retained by the Liquidating Trustee and Liquidating Trust Monitor are entitled to monthly interim compensation for fees and expenses. The Liquidating Trustee is authorized to pay 100% of a professional's fees and expenses absent the submission of an objection by the United States Trustee's Office, the Liquidating Trustee or the Trust Monitor within 10 business days notice.

Amount of fees and expenses paid absent objections:	\$ 5,002.91
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated February 1, 2012</b>	
Dates covered by invoicing:	December 1, 2011 through December 31, 2011
Amount of fees and expenses requested:	\$ 3,307.37
Amount of fees and expenses paid absent objections:	\$ 3,307.37
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated March 18, 2012</b>	
Dates covered by invoicing:	January 1, 2012 through January 31, 2012
Amount of fees and expenses requested:	\$ 4,299.90
Amount of fees and expenses paid absent objections:	\$ 4,299.90
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated April 12, 2012</b>	
Dates covered by invoicing:	February 1, 2012 through February 29, 2012
Amount of fees and expenses requested:	\$ 14,331.55
Amount of fees and expenses paid absent objections:	\$ 14,331.55
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated April 22, 2012</b>	
Dates covered by invoicing:	March 1, 2012 through March 31, 2012
Amount of fees and expenses requested:	\$ 9,861.96
Amount of fees and expenses paid absent objections:	\$ 9,861.96
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated May 13, 2012</b>	
Dates covered by invoicing:	April 1, 2012 through April 30, 2012
Amount of fees and expenses requested:	\$ 29,763.10
Amount of fees and expenses paid absent objections:	\$ 29,763.10

<b>Monthly <i>POST CONFIRMATION</i> invoicing dated July 20, 2012</b>	
Dates covered by invoicing:	May 1, 2012 through May 31, 2012
Amount of fees and expenses requested:	\$ 8,927.57
Amount of fees and expenses paid absent objections:	\$ 8,927.57
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated August 1, 2012</b>	
Dates covered by invoicing:	June 1, 2012 through June 30, 2012
Amount of fees and expenses requested:	\$ 17,677.20
Amount of fees and expenses paid absent objections:	\$ 17,677.20
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated August 9, 2012</b>	
Dates covered by invoicing:	July 1, 2012 through July 30, 2012
Amount of fees and expenses requested:	\$ 6,605.11
Amount of fees and expenses paid absent objections:	\$ 6,605.11
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated September 10, 2012</b>	
Dates covered by invoicing:	August 1, 2012 through August 31, 2012
Amount of fees and expenses requested:	\$ 25,159.48
Amount of fees and expenses paid absent objections:	\$ 25,159.48
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated October 28, 2012</b>	
Dates covered by invoicing:	September 1, 2012 through September 30, 2012
Amount of fees and expenses requested:	\$ 21,025.21
Amount of fees and expenses paid absent objections:	\$ 21,025.21
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated November 15, 2012</b>	
Dates covered by invoicing:	October 1, 2012 through October 31, 2012

Amount of fees and expenses requested:	\$ 16,699.74
Amount of fees and expenses paid absent objections:	\$ 16,699.74
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated December 11, 2012</b>	
Dates covered by invoicing:	November 1, 2012 thru November 30, 2012
Amount of fees and expenses requested:	\$ 9,976.00
Amount of fees and expenses paid absent objections:	\$ 9,976.00
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated March 14, 2013</b>	
Dates covered by invoicing:	December 1, 2012 thru December 31, 2012
Amount of fees and expenses requested:	\$ 9,224.00
Amount of fees and expenses paid absent objections:	\$ 9,224.00
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated March 17, 2013</b>	
Dates covered by invoicing:	January 1, 2013 thru January 31, 2013
Amount of fees and expenses requested:	\$ 5,195.83
Amount of fees and expenses paid absent objections:	\$ 5,195.83
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated April 10, 2013</b>	
Dates covered by invoicing:	February 1, 2013 thru February 28, 2013
Amount of fees and expenses requested:	\$ 6,964.75
Amount of fees and expenses paid absent objections:	\$6,964.75
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated April 10, 2013</b>	
Dates covered by invoicing:	March 1, 2013 thru March 31, 2013
Amount of fees and expenses requested:	\$ 6,531.01
Amount of fees and expenses paid absent objections:	\$ 6,531.01

<b>Monthly <i>POST CONFIRMATION</i> invoicing dated June 30, 2013</b>	
Dates covered by invoicing:	April 1, 2013 thru June 30, 2013
Amount of fees and expenses requested:	\$ 31,373.19
Amount of fees and expenses paid absent objections:	\$ 31,373.19
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated October 16, 2013</b>	
Dates covered by invoicing:	July 1, 2013 thru July 31, 2013
Amount of fees and expenses requested:	\$ 2,677.42
Amount of fees and expenses paid absent objections:	\$ 2,677.42
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated October 17, 2013</b>	
Dates covered by invoicing:	August 1, 2013 thru August 31, 2013
Amount of fees and expenses requested:	\$ 2,425.92
Amount of fees and expenses paid absent objections:	\$ 2,425.92
<b>Monthly <i>POST CONFIRMATION</i> invoicing dated December 1, 2013</b>	
Dates covered by invoicing:	September 1, 2013 thru October 31, 2013
Amount of fees and expenses requested:	\$ 13,979.17
Amount of fees and expenses paid absent objections:	\$ 0.00

UNITED STATES BANKRUPTCY COURT  
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In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.

Case No. 09-36379-PGH  
Case No. 09-36396-PGH  
(Jointly Administered)

Debtors.

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**NINTH INTERIM POST CONFIRMATION FEE APPLICATION OF  
PARKER ROSEN, LLC AS LOCAL COUNSEL IN MINNESOTA**

Parker Rosen, LLC, Liquidating Trustee's local counsel in Minnesota ("***Parker Rosen***"), applies pursuant to 11 U.S.C. §§ 330, 331 and 503(b) of the Bankruptcy Code for compensation for services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen in this bankruptcy case during the period of July 1, 2013 through October 31, 2013 (the "***Fee Period***") and in support states:

**I. INTRODUCTION**

1. Parker Rosen is seeking compensation and reimbursement of necessary expenses paid in the total amount of \$19,082.51 for services rendered as Liquidating Trustee's local counsel in Minnesota regarding the following bankruptcy proceedings pending in the United States Bankruptcy Court, District of Minnesota: *In re Petters Company, Inc.* (Case No. 08-45257); *In re Petters Group Worldwide, LLC* (Case No. 08-45258); *In re PC Funding, LLC* (Case No. 08-45326); *In re Thousand Lakes, LLC* (Case No. 08-45327); *In re SPF Funding, LLC* (Case No. 08-45328); *In re PL Ltd., Inc.* (Case No. 08-45329); *In re Edge One, LLC* (Case No. 08-45330); *In re MGC Finance, Inc.* (Case No. 08-45331); *In re PAC Funding, LLC* (Case No. 08-45371); *In re Palm Beach Finance*

*Holdings, Inc.* (Case No. 08-45392); and also the following proceedings pending in the United States District Court, District of Minnesota: *USA v. Thomas Petters et al.* (Case No. 08-5348) (collectively know as the “*Petters Litigation*”) during this Fee Period. A total of 48.7 hours were expended by Parker Rosen as Liquidating Trustee’s local counsel in Minnesota at hourly rates ranging from \$125-\$450 during the time period for which fees were required in this fee application.

2. On May 27, 2010, the Liquidating Trustee filed his Application for Employment of Parker Rosen as Local Counsel in Minnesota [ECF No. 161], which was approved on June 24, 2010, *nunc pro tunc* to May 24, 2010 [ECF No. 182].

## **II. REQUEST FOR RELIEF**

3. By way of this Application, Parker Rosen seeks Court approval and allowance of compensation for services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen as Liquidating Trustee's local counsel in Minnesota.

4. During the fee period, Parker Rosen devoted 96.7 hours of time as more fully set forth below.

5. Attached as Exhibit “1-A” is a Summary of Professional and Paraprofessional Time Total Per Individual for this Period Only. Attached as Exhibit “1-B” is a Summary of Professional and Paraprofessional Time by Activity Code Category for this Time Period Only. Attached as Exhibit “2” is a Summary of Requested Reimbursement Of Expenses for this Time Period Only. The transcribed time records and details of services rendered by Parker Rosen are attached as Exhibit “3.” The applicable legal standards for allowing fees and proceedings under the Bankruptcy Code is set forth in 11 U.S.C. §§ 330 and 331 which provides for reasonable compensation for actual, necessary services rendered by a professional, based on the time, the nature, the extent and

value of such services and the costs of comparable services other than cases under Title 11, as well as for reimbursement of actual necessary expenses. *See also, In re First Colonial Corp. of America*, 544 F. 2d 1291 (5th Cir. 1977). These standards include the time and labor required; the novelty and difficulty of the questions presented; the skill requisite to perform professional services properly; the preclusion of other employment and the acceptance of this case; the customary fee; whether the fee is fixed or contingent; the time limitations imposed by the client or other circumstances; the amount involved and the results obtained; experience, reputation and ability of the professional; the undesirability of the case; the nature and length of professional relationship with client; and awards in similar cases.

6. Under these standards, the reasonable value of the services rendered and reimbursement of the necessary expenses paid or incurred by Parker Rosen as local counsel in Minnesota for the Liquidating Trustee is \$19,082.51 for the Fee Period. This figure was derived from the total amount of hours expended multiplied by the corresponding hourly rates, as more specifically set forth in Exhibit "3".

### **III. TIME AND LABOR REQUIRED.**

7. The records transcribed as Exhibit "3" show that Parker Rosen has devoted not less than 48.7 hours of actual recorded time to the performance of services in these proceedings.

### **IV. NOVELTY AND DIFFICULTY OF THE ISSUES AND QUESTIONS PRESENTED**

8. Parker Rosen was retained by the Liquidating Trustee to assist the Liquidating Trustee's counsel by acting as local counsel in the Petters Litigation and tasks that the Liquidating Trustee or its counsel may request including sponsoring the *pro hac vice* applications of Meland Russin & Budwick, P.A. and researching specific issues regarding Minnesota law. Parker Rosen



has attended a number of Minnesota based mediations and hearings on behalf of the estate. The issues involved were neither novel nor difficult.

**V. SKILL REQUISITE TO PERFORM THE LEGAL SERVICES PROPERLY**

9. Knowledge in the field of bankruptcy law, Minnesota law and local rules and procedures in Minnesota was required.

**VI. PRECLUSION FROM OTHER EMPLOYMENT**

10. Parker Rosen has not been precluded from any other employment due to the acceptance of this case.

**VII. CUSTOMARY FEE**

11. The hourly rate charged is Parker Rosen's customary fee for services of the type rendered herein.

12. **Whether the Fee is Fixed or Contingent:** The fee is contingent in the sense that it is subject to the review and approval of this Court pursuant to the Bankruptcy Code.

**VIII. TIME LIMITATIONS IMPOSED BY CLIENT OR THE CIRCUMSTANCES**

13. Parker Rosen has not been required to expend considerable time within short periods.

**IX. THE EXPERIENCE, REPUTATION AND ABILITY OF THE PROFESSIONALS**

14. Parker Rosen includes experienced trial lawyers with a sophisticated understanding of commercial litigation issues and are qualified to perform such services for the benefit of the Liquidating Trustee. Andrew D. Parker received his J.D. (*cum laude*) from the University of Minnesota Law School in 1988 and is admitted to the Minnesota Bar Association. Daniel N. Rosen also received his J.D. (*cum laude*) from the University of Minnesota Law School in 1994 and is admitted to the Minnesota Bar Association. Douglas G. Wardlow received his J.D. (*cum laude*)

from Georgetown University Law Center in 2004 and is admitted to the Minnesota Bar Association and District of Columbia Bar Association.

#### **X. THE UNDESIRABILITY OF THE CASE**

15. Parker Rosen does not deem these cases to undesirable and is honored to have been retained by the Liquidating Trustee.

#### **XI. THE NATURE AND LENGTH OF THE PROFESSIONAL RELATIONSHIP OF THE CLIENT**

16. Parker Rosen has not performed services for the Liquidating Trustee previously in any others matters prior to this case.

#### **XII. ALLOCATION BETWEEN DEBTORS' ESTATES**

17. The Liquidating Trustee requests that 18% of the fee awarded be allocated to Palm Beach Finance Partners, L.P. and 82% of the fee awarded be allocated to Palm Beach Finance II, L.P. This pro rata allocation formula is derived from the Compiled Financial Statements, dated April 30, 2008, for each of the Debtors by Kaufman Rossin & Co. The data contained therein supports an 18%/82% allocation between PBF and PBF II, respectively, based upon the total assets of each entity as of the date of such compilations. See Section 1.76, entitled "Pro Rata Allocation Formula," of the Second Amended Joint Plan of Liquidation dated September 3, 2010 7 [ECF No. 245]. Based on the circumstances and since the services provided by Parker Rosen were performed on behalf of and benefitted both estates, the Liquidating Trustee believes that this formula is the proper methodology to allocate the final fee award.

#### **XIII. APPLICABLE LEGAL STANDARD**

18. The amount requested by Parker Rosen is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which Parker Rosen is requesting comports

with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The fee requested by applicant in the amount of \$17,628.50 for 48.7 hours of services. This request is entirely appropriate.

19. Parker Rosen considers the reasonable value of services rendered to this estate to be not less than \$17,628.50 for services they have rendered for the Fee Period.

WHEREFORE, Liquidating Trustee's local counsel in Minnesota, Parker Rosen, respectfully requests that it be allowed fees in the amount of \$17,628.50 for services rendered and reimbursement of the necessary expenses paid or incurred in the amount of \$1,454.01, for a total of \$19,082.51, to be paid as follows: 18% of the award be allocated to Palm Beach Finance Partners, L.P. and 82% of the award be allocated to Palm Beach Finance II, L.P., and for such other and further relief as the Court deems just and proper.

#### **CERTIFICATION**

1. I am the Applicant and the professional with responsibility in this case for compliance with the current Mandatory Guidelines On Fees and Disbursements For Professionals in The Southern District of Florida Bankruptcy Cases (the "***Guidelines***").

2. I have read the application for compensation and reimbursement of costs (the "***Application***").

3. To the best of my knowledge, information, and belief formed after reasonable inquiry, the Application falls within the Guidelines.

4. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically noted in this Certification and described in the Application.

5. Except to the extent that fees or disbursements are prohibited or restricted by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients.

6. In providing a reimbursable service or disbursement (other than time charged for paraprofessionals and professionals), the Applicant does not make a profit on that service or disbursement (except to the extent that any such profit is included within the permitted allowable amounts set forth in the Guidelines for photocopies and facsimile transmission).

7. In charging for a particular service or disbursement, the Applicant does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission).

8. In seeking reimbursement for a service which the Applicant justifiably purchased or contracted for from a third party, the Applicant is requesting reimbursement only for the amount billed to the Applicant by the third-party vendor and paid by the Applicant to such vendor.

9. The trustee (if any), the examiner (if any), the chairperson of each official Debtor (if any), the debtor, the U.S. Trustee, and their respective counsels, will be mailed, simultaneously with the filing of the Application with the Court, a complete copy of the Application (including all relevant exhibits).

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

I HEREBY CERTIFY that the foregoing is true and correct.

Parker Rosen, LLC  
123 North Third Street, Suite 888  
Minneapolis, MN 55401  
Telephone: (612) 767-3000  
Telecopy: (612) 767-3001

By: 

Daniel N. Rosen

I HEREBY CERTIFY that, pursuant to that certain Order Authorizing Professionals Employed by the Liquidating Trustee and Monitor to Provide Notice of their Post Confirmation Fee Applications for Compensation in Summary Form [ECF No. 648], a Notice of Filing, which will include a Certificate of Service for the foregoing, will be filed at a later date.

s/ Michael S. Budwick  
Michael S. Budwick, Esquire  
Fla. Bar No. 938777  
[mbudwick@melandrussin.com](mailto:mbudwick@melandrussin.com)  
MELAND RUSSIN & BUDWICK, P.A.  
3200 Southeast Financial Center  
200 South Biscayne Boulevard  
Miami, Florida 33131  
Telephone: (305) 358-6363  
Telecopy: (305) 358-1221

*Attorneys for the Liquidating Trustee*

**EXHIBIT "1-A"****Summary of Professional and Paraprofessional Time  
Total per Individual for this Period Only**

[If this is a final application, and does not cumulate fee details from prior interim applications, then a separate Exhibit 1-A showing cumulative time summary from all applications is attached as well.]

<b>Name</b>	<b>Partner, Associate, or Paraprofessional</b>	<b><u>Year Licensed</u></b>	<b><u>Total Hours</u></b>	<b><u>Hourly Rate</u></b>	<b><u>Total Fees</u></b>
Daniel N. Rosen	Partner	1994	31.7	\$450.00	\$14,265.00
Anthony G. Edwards	Partner	1998	2.5	\$340.00	\$ 850.00
Barbara M. Livick	Paraprofessional	N/A	13.9	\$175.00	\$ 2,432.50
Brenda J. Hanson	Paraprofessional	N/A	0.6	\$135.00	\$ 81.00
Blended Hourly Rate				\$361.98	
<b>Total Fees</b>			48.7		\$17,628.50

**EXHIBIT "1-B"****Summary of Professional and Paraprofessional Time  
by Activity Code Category for this Time Period Only**

<b>In re Petters Receivership and B/R</b>			
<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Daniel N. Rosen	\$ 450.00	15.3	\$ 6,885.00
Anthony G. Edwards	\$ 340.00	1.7	\$ 578.00
<b>CATEGORY TOTALS:</b>			<b>\$ 7,463.00</b>

<b>Third Party Actions</b>			
<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Daniel N. Rosen	\$ 450.00	16.4	\$ 7,380.00
Anthony G. Edwards	\$ 340.00	0.8	\$ 272.00
Barbara M. Livick	\$ 175.00	13.9	\$ 2,432.50
Brenda J. Hanson	\$ 135.00	0.6	\$ 81.00
<b>CATEGORY TOTALS:</b>			<b>\$ 10,165.50</b>

EXHIBIT "2"  
Summary of Requested Reimbursement Of Expenses  
for this Time Period Only

[If this is a final application which does not cumulate prior interim applications, a separate summary showing cumulative expenses for all applications is attached as well]

1.	Filing Fees	\$ 324.00
2.	Process Service Fees	\$ 0.00
3.	Witness Fees	\$ 0.00
4.	Court Reporter & Transcripts	\$ 0.00
5.	Lien and Title Searches	\$ 0.00
6.	Photocopies (in-house copies) (copies @ 15¢)	\$ 0.00
7.	Photocopies (outside copies)	\$ 32.00
8.	Postage	\$ 3.04
9.	Overnight Delivery Charges	\$ 47.63
10.	Outside Courier/Messenger Services	\$ 0.00
11a.	Long Distance (a) Telephone Charges	\$ 0.00
11b.	Long Distance (b) Conference Calls	\$ 0.00
12.	Long Distance Fax Transmission @ \$1.00/pg.	\$ 0.00
13.	Computerized Research	\$ 112.48
14.	Out of District of Minnesota Travel A. Transportation B. Lodging C. Meals	\$ 456.70
15.	Other (Not specifically disallowed; must specify and justify) Hard drive; software	\$ 478.16
<b>TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENTS</b>		<b>\$ 1,454.01</b>



**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

<b>Date</b>	<b>Invoice #</b>
10/16/2013	11962

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	<b>Date</b>	<b>Description/Comments</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Daniel N. Rosen	7/12/2013	Attention to electronic court filings.	0.20	450.00	90.00
Daniel N. Rosen	7/26/2013	Attention to court filings.	0.20	450.00	90.00

**Total**

\$180.00

**EXHIBIT 3**

**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
10/16/2013	11963

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	7/1/2013	Phone conference with counsel for Rebney.	0.30	450.00	135.00
Daniel N. Rosen	7/3/2013	Correspondence regarding Rebney settlement.	0.20	450.00	90.00
Daniel N. Rosen	7/5/2013	Attention to issues relating to Amiot settlement.	0.20	450.00	90.00
Daniel N. Rosen	7/9/2013	Address issues relating to Rebney and Dunlop matters.	0.20	450.00	90.00
Daniel N. Rosen	7/11/2013	Telephone conference with counsel for Rebney.	0.20	450.00	90.00
Brenda J. Hanson	7/11/2013	Gather documents and coordinate file.	0.20	135.00	27.00
Daniel N. Rosen	7/12/2013	Attention to correspondence and telephone conference with Wasserstrom.	0.40	450.00	180.00
Brenda J. Hanson	7/12/2013	Gather documents and coordinate file.	0.20	135.00	27.00
Daniel N. Rosen	7/15/2013	Telephone conferences and correspondence with Jessica Wasserstrom and Michelle Dove regarding Phil 419 and SWCHS partners.	0.50	450.00	225.00

<b>Total</b>
--------------

**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
10/16/2013	11963

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Barbara M. Livick	7/15/2013	Determine procedure for docketing foreign judgment in Hennepin County; prepare Affidavit of Identification of Judgment Debtor and Affidavit of Identification of Judgment Creditor; follow up for additional information prior to filing.	2.10	175.00	367.50
Barbara M. Livick	7/18/2013	Follow-up to obtain information for Affidavit of Identification.	0.20	175.00	35.00
Daniel N. Rosen	7/18/2013	Attention to Rebney and Dunlap matters.	0.30	450.00	135.00
Brenda J. Hanson	7/22/2013	Gather documents and coordinate file.	0.20	135.00	27.00
Daniel N. Rosen	7/22/2013	Attention to Greely settlement matters and matters relating to Ashton discovery.	0.20	450.00	90.00
Barbara M. Livick	7/25/2013	Review Affidavit of Identification of Judgment Creditor and file documents in Hennepin County District Court.	0.40	175.00	70.00
Daniel N. Rosen	7/25/2013	Attention to Ashton and Dunlap matters.	0.20	450.00	90.00
Barbara M. Livick	7/30/2013	Review court docket and work on discovery in aide of execution.	0.50	175.00	87.50

<b>Total</b>
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**PARKER ROSEN LLC**

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10/16/2013	11963

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	7/30/2013	Attention to order of bankruptcy court; read and analyze.	0.40	450.00	180.00
Daniel N. Rosen	7/31/2013	Correspondence and analysis regarding Ashton and Dunlap.	0.30	450.00	135.00
DISBURSEMENTS					
	7/3/2013	Research - Pacer Service Center. Q2 2013		1.30	1.30
	7/15/2013	Hennepin Co. Dist. Court Admin. - filing fee.		324.00	324.00
	7/31/2013	July 2013 postage expense.		1.12	1.12
		SUBTOTAL DISBURSEMENTS			326.42

**Total**

\$2,497.42

**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
10/17/2013	11975

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Barbara M. Livick	8/1/2013	Research forms and procedures for serving discovery in aide of execution once judgment has been docketed in Hennepin County District Court.	1.10	175.00	192.50
Daniel N. Rosen	8/1/2013	Attention to Dunlap discovery issues	0.20	450.00	90.00
Daniel N. Rosen	8/15/2013	Phone conference with Michelle Dove regarding settlement of Rebney matter; analysis in preparation therefor and correspondence before and after with Wasserstrom and Mr. Mukamal.	1.40	450.00	630.00
Daniel N. Rosen	8/20/2013	Correspondence regarding Rebney.	0.30	450.00	135.00
Daniel N. Rosen	8/27/2013	Attention to motion papers in connection with Ashton matter and attention to other case-administration matters.	0.50	450.00	225.00
Anthony G. Edwards	8/28/2013	Research MN law on punitive damages limitations.	0.40	340.00	136.00

<b>Total</b>
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**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
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 EIN 20-3550547

**Invoice**

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10/17/2013	11975

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	8/28/2013	Read and analyze decision regarding GE matter; telephone conference with Budwick regarding same; direct research regarding punitive damages and analyze results of same.	1.30	450.00	585.00
Daniel N. Rosen	8/29/2013	Read and study Chaitman Rule 11 letter; email to Budwick regarding same.	0.80	450.00	360.00
		DISBURSEMENTS			
	8/31/2013	August 2013 online legal research.		72.42	72.42

<b>Total</b>	<b>\$2,425.92</b>
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**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
12/1/2013	12017

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	9/15/2013	Email correspondence.	0.20	450.00	90.00
Daniel N. Rosen	9/17/2013	Email correspondence.	0.20	450.00	90.00
Barbara M. Livick	9/24/2013	Research Hennepin County Court procedure and prepare forms to Request Order for Disclosure of Financial Assets of Marian Dunlap and Marian Dunlap Revocable Trust; obtain Minnesota address for Dunlap from Jessica Wasserstrom.	2.50	175.00	437.50
Daniel N. Rosen	9/24/2013	Email correspondence regarding Rebney settlement; telephone call to counsel for Rebney.	0.20	450.00	90.00
Barbara M. Livick	9/30/2013	Obtain copy of Complaint in Ritchie Mgmnt v. Sabes litigation from Hennepin County District Court.	0.90	175.00	157.50
Daniel N. Rosen	9/30/2013	Attention to Ritchie complaint against Sabes and analysis of same; call to local counsel for Ritchie; email correspondence.	0.40	450.00	180.00
DISBURSEMENTS	9/17/2013	Airfare to Miami for Attorney Rosen for 11/6/13 mediation.		456.70	456.70

<b>Total</b>
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**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
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12/1/2013	12017

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

<b>Date</b>	<b>Description/Comments</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
9/30/2013	Hennepin Co. Dist. Court Admin. - Orders for Disclosure.		0.00	0.00
9/30/2013	Copies and parking - Hennepin County.		12.00	12.00
	<b>SUBTOTAL DISBURSEMENTS</b>			<b>468.70</b>

**Total****\$1,513.70**



**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
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 EIN 20-3550547

**Invoice**

Date	Invoice #
12/1/2013	12018

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	10/7/2013	Attention to obtaining court documents; email correspondence.	0.20	450.00	90.00
Daniel N. Rosen	10/8/2013	Attention to electronic court filings.	0.20	450.00	90.00
Daniel N. Rosen	10/10/2013	Telephone conference with Genet and Budwick regarding	0.40	450.00	180.00
Anthony G. Edwards	10/17/2013	[REDACTED]	1.70	340.00	578.00
Daniel N. Rosen	10/18/2013	[REDACTED]	2.50	450.00	1,125.00
Daniel N. Rosen	10/20/2013	[REDACTED]	2.70	450.00	1,215.00
Daniel N. Rosen	10/23/2013	[REDACTED]	8.70	450.00	3,915.00

<b>Total</b>
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12/1/2013	12018

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-001 Petters Receivership and B/R

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	10/29/2013	Email correspondence.	0.20	450.00	90.00
DISBURSEMENTS					
	10/23/2013	████████████████████		164.52	164.52
	10/31/2013	October 2013 photocopy expense.		0.50	0.50
		SUBTOTAL DISBURSEMENTS			165.02

<b>Total</b>	\$7,448.02
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**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

**Invoice**

Date	Invoice #
12/1/2013	12019

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	10/1/2013	Attention to matters relating to Ashton, Amiot and Rebney.	0.50	450.00	225.00
Daniel N. Rosen	10/2/2013	Telephone conference with counsel for Ritchie on Sabes matter; attention to correspondence.	0.50	450.00	225.00
Daniel N. Rosen	10/4/2013	Phone conference with Wasserstrom regarding settlements; email correspondence.	0.40	450.00	180.00
Barbara M. Livick	10/8/2013	Obtain documents from court and provide to client.	1.00	175.00	175.00
Daniel N. Rosen	10/9/2013	Attention to settlement issues; email correspondence.	0.20	450.00	90.00
Daniel N. Rosen	10/10/2013	Telephone call to Remele and telephone conference with counsel for Rebney to finalize settlement terms; telephone conferences with Wasserstrom; email correspondence.	0.80	450.00	360.00
Daniel N. Rosen	10/11/2013	Email correspondence this day and earlier this week regarding Arrowhead claims.	0.30	450.00	135.00

<b>Total</b>
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**PARKER ROSEN LLC**

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 EIN 20-3550547

**Invoice**

Date	Invoice #
12/1/2013	12019

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Barbara M. Livick	10/14/2013	Download Ritchie Capital v. Sabes Complaint in U.S. District Court for the District of Minnesota from Pacer for review.	0.60	175.00	105.00
Daniel N. Rosen	10/14/2013	Email correspondence.	0.20	450.00	90.00
Barbara M. Livick	10/15/2013	Research Pacer for any developments in Ritchie Capital v. Sabes litigation; download copies of recent documents and advise of orders issued and pretrial conference date.	1.30	175.00	227.50
Daniel N. Rosen	10/16/2013	Telephone conferences with Budwick and Genet.	0.40	450.00	180.00
Daniel N. Rosen	10/17/2013	Conference at office of attorney for witness; attention to witness files; confer by telephone with Budwick; correspondence.	1.80	450.00	810.00
Daniel N. Rosen	10/22/2013	Email correspondence this day and previous day.	0.20	450.00	90.00
Anthony G. Edwards	10/24/2013	Research MN law regarding deceptive statements to auditors.	0.40	340.00	136.00
Barbara M. Livick	10/24/2013	Contact court reporter and request transcript of October 23, 2013 hearing in U.S. District Court for the District of Minnesota.	0.80	175.00	140.00

<b>Total</b>
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**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
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 EIN 20-3550547

**Invoice**

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12/1/2013	12019

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Daniel N. Rosen	10/24/2013	Email correspondence, direct research, and analysis on several issues.	0.70	450.00	315.00
Barbara M. Livick	10/28/2013	Follow up with attorney Rosen regarding Requests for Orders for Disclosure re Marian Dunlap and Marian Dunlap Revocable Trust; edit documents and transmit to court with instructions.	0.90	175.00	157.50
Daniel N. Rosen	10/28/2013	Attention to pleadings regarding Ritchie v. Sabes matter; email correspondence.	0.20	450.00	90.00
Barbara M. Livick	10/29/2013	Check Pacer for activity regarding Ritchie Capital v. Sabes litigation; print Order and advise attorney Rosen regarding status.	0.60	175.00	105.00
Daniel N. Rosen	10/30/2013	Attention to email correspondence regarding GECC mediation and to GECC mediation statement.	0.30	450.00	135.00
Daniel N. Rosen	10/31/2013	Analysis of GECC mediation statement; memo to co-counsel regarding same.	1.00	450.00	450.00
Barbara M. Livick	10/31/2013	Finalize ordering of transcript of October 23 2013 hearing.	0.20	175.00	35.00

<b>Total</b>
--------------

**PARKER ROSEN LLC**

123 North Third Street, Suite 888  
 Minneapolis, MN 55401  
 EIN 20-3550547

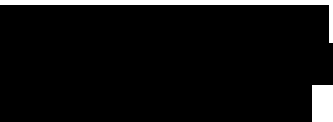
**Invoice**

Date	Invoice #
12/1/2013	12019

Michael Budwick, Esq.  
 Meland Russin & Budwick, PA  
 3000 Wachovia Financial Center  
 200 South Biscayne Boulevard  
 Miami, FL 33131

**MATTER**

1808-005 Third Party Actions

	Date	Description/Comments	Hours	Rate	Amount
Barbara M. Livick	10/31/2013	Discussion with Hennepin County Clerk of Court regarding Requests for Order for Disclosure; work on obtaining transcript of Petters hearing on October 23, 2013.	0.80	175.00	140.00
<b>DISBURSEMENTS</b>					
	10/1/2013	Research - Pacer Service Center. Q3 2013		13.60	13.60
	10/10/2013	Court documents and parking - USDC.		19.50	19.50
	10/22/2013	Fedex to M. Budwick.		47.63	47.63
	10/31/2013			313.64	313.64
	10/31/2013	October 2013 online legal research.		25.16	25.16
	10/31/2013	October 2013 postage expense.		1.92	1.92
		<b>SUBTOTAL DISBURSEMENTS</b>			<b>421.45</b>

<b>Total</b>	<b>\$5,017.45</b>
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