

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA

West Palm Division

In re: Palm Beach Finance II, L.P.

§

Case No. 09-36396

§

Lead Case No. 09-36379

§

Debtor(s)

Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/31/2025

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to:  Reorganized Debtor

Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal  
Signature of Responsible Party

01/21/2026  
Date

Barry E. Mukamal, Liquidating Trustee  
Printed Name of Responsible Party

1000 South Federal Highway, Suite 200  
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

**Part 1: Summary of Post-confirmation Transfers**

	Current	Quarter	Total Since Effective Date
a. Total cash disbursements		\$72,408	\$193,843,835
b. Non-cash securities transferred		\$0	\$0
c. Other non-cash property transferred		\$0	\$0
d. Total transferred (a+b+c)		\$72,408	\$193,843,835

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative		
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor							
	Itemized Breakdown by Firm							
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iii								
iv								
v								
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Debtor's Name Palm Beach Finance II, L.P.

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Debtor's Name Palm Beach Finance II, L.P.

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xcix						
c						
ci						

b.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		Aggregate Total			
Itemized Breakdown by Firm						
	Firm Name	Role				
i						
ii						
iii						
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vi						

Debtor's Name Palm Beach Finance II, L.P.

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vii							
viii							
ix							
x							
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

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xcviii						
xcix						
c						
ci						
c.	All professional fees and expenses (debtor & committees)					

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$0	\$2,573,676	\$66,130,591	4%
c. Priority claims	\$0	\$0	\$177,840	\$6,250,000	3%
d. General unsecured claims	\$0	\$0	\$509,320	\$60,243,866	1%
e. Equity interests	\$0	\$0	\$24,933		

**Part 4: Questionnaire**

a. Is this a final report?

Yes  No 

If yes, give date Final Decree was entered: \_\_\_\_\_

If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?

Yes  No

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

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/s/ Barry E. Mukamal

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Signature of Responsible Party

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Liquidating Trustee

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Title

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Barry E. Mukamal

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Printed Name of Responsible Party

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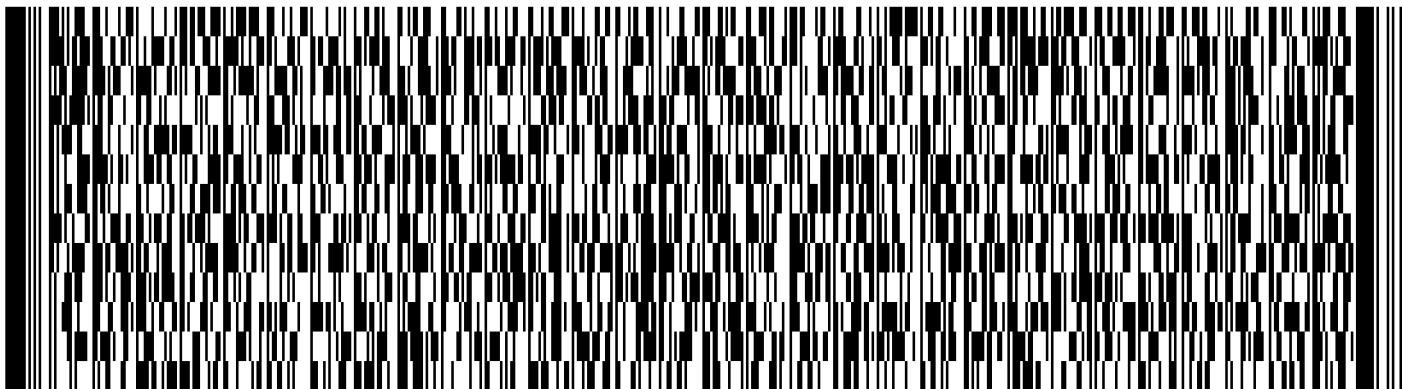
01/21/2026

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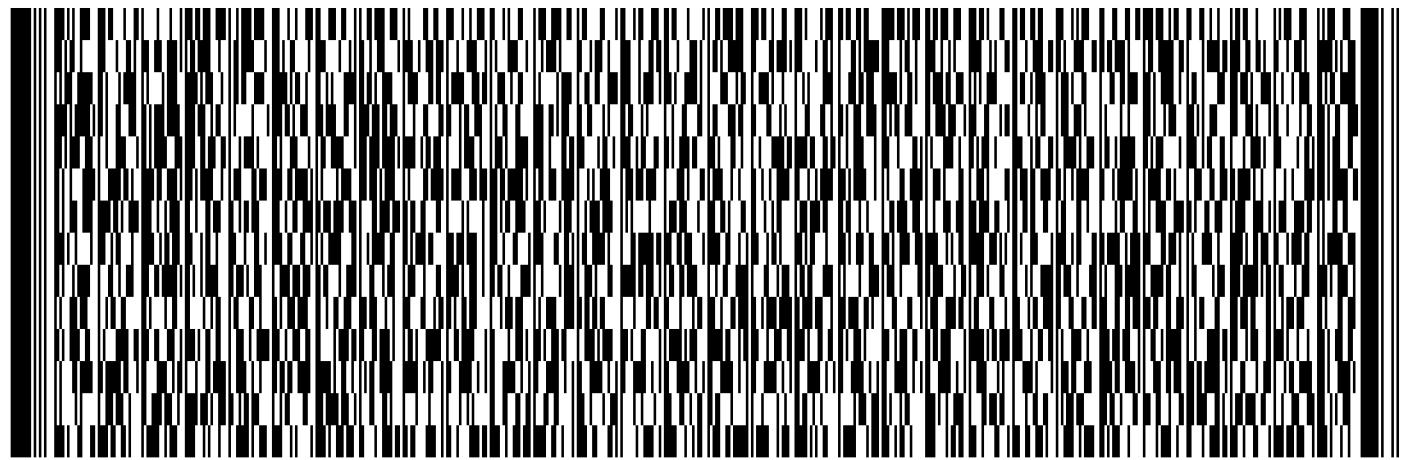
Date

Debtor's Name Palm Beach Finance II, L.P.

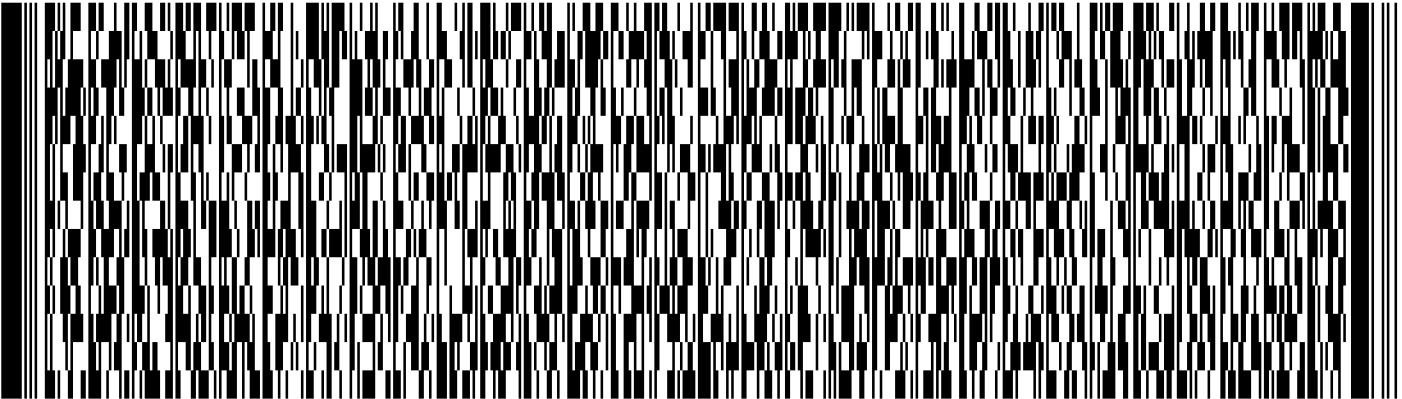
Case No. 09-36396



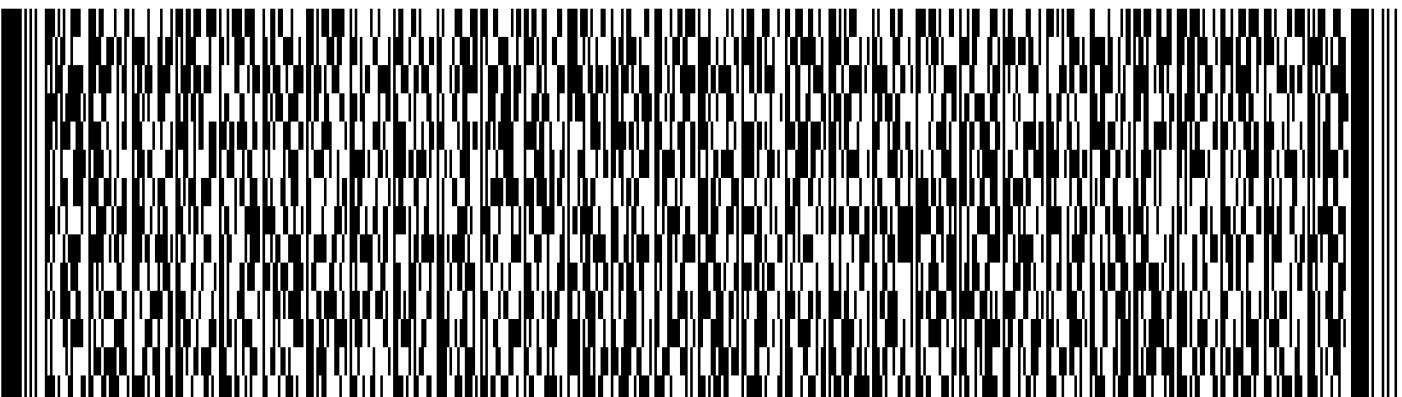
Page 1



Other Page 1



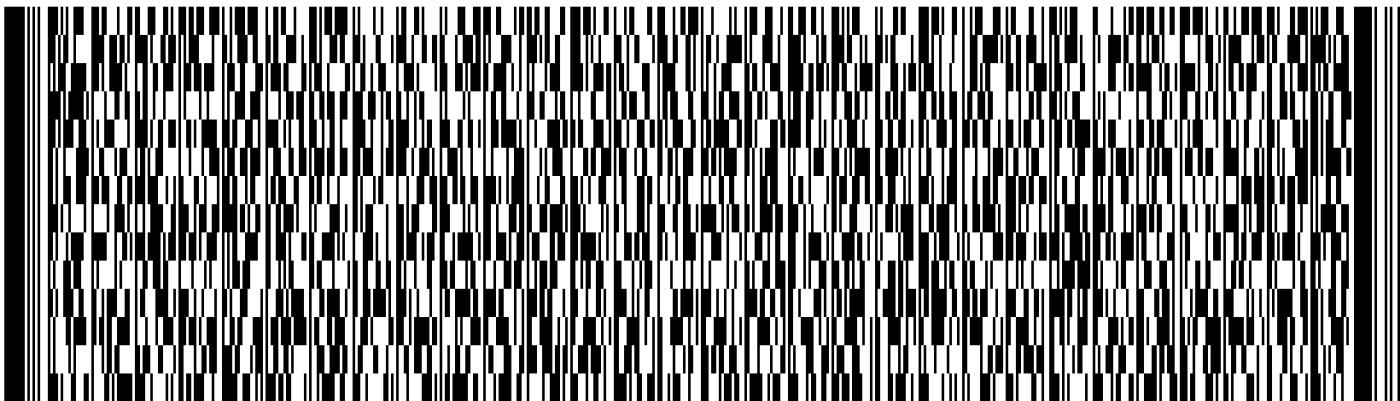
Page 2 Minus Tables



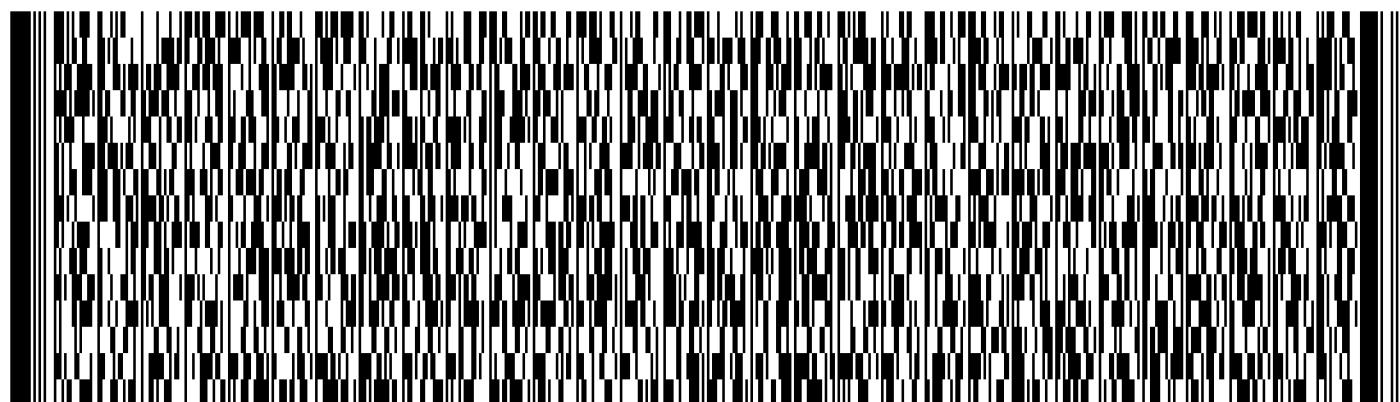
Bankruptcy Table 1-50

Debtor's Name Palm Beach Finance II, L.P.

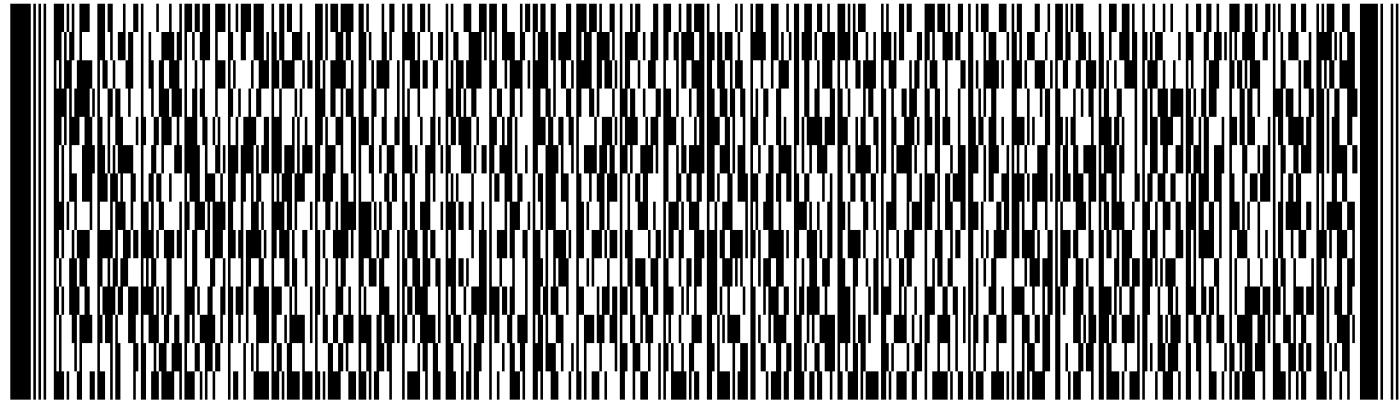
Case No. 09-36396



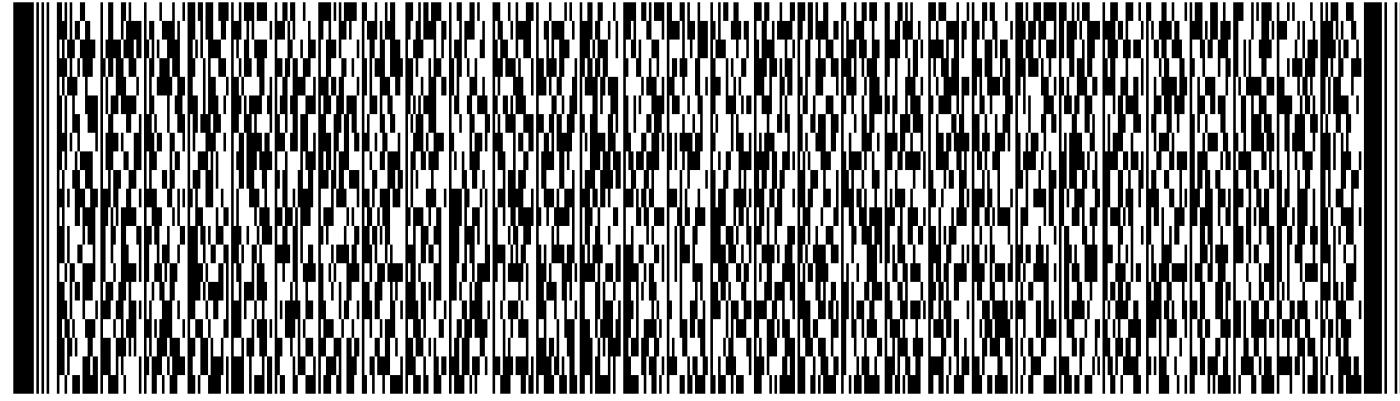
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Period Covered:

October 01, 2025 - October 31, 2025

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Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number	09-36396
Case Name	PBF II Liquidating Trust
Trustee Number	DEBTOR
Trustee Name	290464
	Mr. Barry E. Mukamal
	TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com  
www.stretto.com

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,060,995.68	\$1,061,049.75
<b>Total</b>		<b>\$1,137,130.98</b>	<b>\$1,137,185.05</b>

### TRUSTEE CHECKING

Account Number: [REDACTED] 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
09-30	\$76,135.30				

### MONEY MARKET

Account Number: [REDACTED] 0504

Enclosures	0	Beginning Balance	\$1,060,995.68
Avg Collected Balance		+ Total Additions	\$54.07
Interest Paid Year to Date		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$1,061,049.75</b>

### Credits

Date	Description	Additions
10-31	INTEREST EARNED	\$54.07

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
09-30	\$1,060,995.68	10-31	\$1,061,049.75		

## Interest Information

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Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,060,995.68
Interest earned	\$54.07

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

### ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call, email or write us at the telephone number, email address or mailing address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 30 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days (5 business days for debit card point-of-sale transactions and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Stretto  
410 Exchange  
Suite 100  
Irvine CA 92602  
Phone: 800-634-7734

Email: [Banking.Services@Stretto.com](mailto:Banking.Services@Stretto.com)

Period Covered:

November 01, 2025 - November 30, 2025

Page 1 of 5

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number	09-36396
Case Name	PBF II Liquidating Trust
Trustee Number	DEBTOR
Trustee Name	290464
	Mr. Barry E. Mukamal
	TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$1,061,049.75	\$989,034.24
<b>Total</b>		<b>\$1,137,185.05</b>	<b>\$1,065,169.54</b>

## TRUSTEE CHECKING

Account Number: [REDACTED] 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

## Daily Balances

Date	Amount	Date	Amount	Date	Amount
10-31	\$76,135.30				

## MONEY MARKET

Account Number: [REDACTED] 0504

Enclosures	5	Beginning Balance	\$1,061,049.75
Avg Collected Balance		+ Total Additions	\$50.75
Interest Paid Year to Date		- Total Subtractions	\$72,066.26
		<b>Ending Balance</b>	<b>\$989,034.24</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

## Checks

Check #	Date	Amount
32376	11-04	\$4,500.00
32377	11-20	\$59,226.54
32378	11-05	\$6,455.22
32380*	11-26	\$1,167.76
32381	11-24	\$316.74



Period Covered:

November 01, 2025 - November 30, 2025

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## Debits

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Date	Description	Subtractions
11-04	QUARTERLY FEE PAYMENT PBF II LIQUIDATING TRU	\$400.00

## Credits

---

Date	Description	Additions
11-28	INTEREST EARNED	\$50.75

## Daily Balances

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Date	Amount	Date	Amount	Date	Amount
10-31	\$1,061,049.75	11-04	\$1,056,149.75	11-05	\$1,049,694.53
11-20	\$990,467.99	11-24	\$990,151.25	11-26	\$988,983.49
11-28	\$989,034.24				

## Interest Information

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Annual percentage yield earned 0.06%

Interest-bearing days 30

Average balance for APY \$1,029,060.29

Interest earned \$50.75

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

Period Covered:

December 01, 2025 - December 31, 2025

Page 1 of 4

Mr. Barry E. Mukamal  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number	09-36396
Case Name	PBF II Liquidating Trust
Trustee Number	DEBTOR
Trustee Name	290464
	Mr. Barry E. Mukamal
	TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Interest Bearing Account(s)			
MONEY MARKET	0504	\$989,034.24	\$988,790.35
<b>Total</b>		<b>\$1,065,169.54</b>	<b>\$1,064,925.65</b>

## TRUSTEE CHECKING

Account Number: [REDACTED] 0413

Enclosures	0	<b>Beginning Balance</b>	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

## Daily Balances

Date	Amount	Date	Amount	Date	Amount
11-30	\$76,135.30				

## MONEY MARKET

Account Number: [REDACTED] 0504

Enclosures	1	<b>Beginning Balance</b>	\$989,034.24
Avg Collected Balance		+ Total Additions	\$39.01
Interest Paid Year to Date		- Total Subtractions	\$282.90
		<b>Ending Balance</b>	<b>\$988,790.35</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

## Checks

Check #	Date	Amount
32379	12-23	\$282.90

## Credits

Date	Description	Additions
12-31	INTEREST EARNED	\$39.01

Period Covered:

December 01, 2025 - December 31, 2025

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**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
11-30	\$989,034.24	12-23	\$988,751.34	12-31	\$988,790.35

**Interest Information**

Annual percentage yield earned	0.04%
Interest-bearing days	31
Average balance for APY	\$988,952.10
Interest earned	\$39.01

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

## POST-CONFIRMATION REPORT

## EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION**  
**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**Case Name:** Palm Beach Finance II, L.P.

**Case Number:** 09-36396-BKC-PGH

**Date of Plan Confirmation:** November 1, 2010

	December 31, 2025	December 31, 2025
	Quarterly	Post Confirmation Total
<b>1. CASH (Beginning of Period)</b>	\$ 1,137,130.98	\$ -
<b>2. INCOME or RECEIPTS during the Period</b>	\$ 143.83	\$ 194,908,701.88
<b>3. DISBURSEMENTS</b>		
a. <b>Operating Expenses (Fees/Taxes):</b>		
(i) U.S. Trustee Quarterly Fees	\$ 400.00	\$ 1,381,706.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
b. <b>All Other Operating Expenses:</b>	\$ 72,007.88	\$ 60,948,296.49
c. <b>Plan Payments (Note 1):</b>		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	-	126,895,300.00
(iii) Category A	-	2,573,675.69
(iv) Category B	-	177,840.41
(v) Category C	-	509,320.12
(iv) Category D	-	24,933.35
<b>Total Disbursements (Operating &amp; Plan)</b>	\$ 72,407.88	\$ 193,843,834.95
<b>4. CASH (End of Period)</b>	\$ 1,064,866.93	\$ 1,064,866.93

**Notes:**

1) Distribution checks not cashed within 90 days have been voided.