UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re: CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P., PALM BEACH FINANCE II, L.P.,

Case No. 09-36379-PGH Case No. 09-36396-PGH (Jointly Administered)

Debtors.

CHAPTER 11 TRUSTEE, BARRY E. MUKAMAL'S OBJECTION TO THE SCHEDULED EQUITY INTEREST OF TRADEX GLOBAL ADVISORS IN THE ESTATE OF PALM BEACH FINANCE PARTNERS, L.P.

IMPORTANT NOTICE TO CREDITORS: THIS IS AN OBJECTION TO YOUR CLAIM

This objection seeks either to disallow or reduce the amount or change the priority status of the claim filed by you or on your behalf. Please read this objection carefully to identify which claim is objected to and what disposition of your claim is recommended.

If you disagree with the objection or the recommended treatment, you must file a written response WITHIN 30 DAYS from the date of service stated in this objection, explaining why your claim should be allowed as presently filed, and you must mail a copy to the undersigned attorney OR YOUR CLAIM MAY BE DISPOSED OF IN ACCORDANCE WITH THE RECOMMENDATION IN THIS OBJECTION.

If your entire claim is objected to and this is a chapter 11 case, you will <u>not</u> have the right to vote to accept or reject any proposed plan of reorganization until the objection is resolved, unless you request an order pursuant to Bankruptcy Rule 3018(a) temporarily allowing your claim for voting purposes.

THE DEADLINE FOR FILING MOTIONS TO ESTIMATE
CLAIMS FOR VOTING PURPOSES IN CONNECTION WITH THE
SECOND AMENDED JOINT PLAN IS <u>OCTOBER 5, 2010</u>
(14 DAYS BEFORE CONFIRMATION HEARING, IF OBJECTION
TO CLAIMS FILED 30 DAYS BEFORE CONFIRMATION
HEARING), PER ECF NO. 249

Any written response must contain the case name, case number, and must be filed with the Clerk of the United States Bankruptcy Court:

- □ 51 S.W. First Ave., Room 1517, Miami, FL 33130□ 299 E. Broward Blvd., Room 112, Ft. Lauderdale, FL 33301
- 1515 North Flagler Drive, Room 801, West Palm Beach, FL 33401

Pursuant to Bankruptcy Rule 3007 and Local Rule 3007-1, Barry E. Mukamal, as Chapter 11 Trustee (the "*Trustee*"), objects to the following scheduled equity interest in the estate of Palm Beach Finance Partners, L.P.:

Estate	POC No.	Name of Claimant	Amount of Interest	Basis for Objection and Recommended Disposition
PBF	ECF No. 49	Tradex Global Advisors 35 Mason St, 4 th FL Greenwich, CT 06830	0.6276% ownership interest	The Trustee objects to the scheduled equity interest in the estate of Palm Beach Finance Partners, L.P. of Tradex Global Advisors as inconsistent with the Debtor's books and records. Further, there is no evidence that Tradex Global Advisors made any contributions. The Trustee reserves the right to raise additional objections. The scheduled interest in the estate of Palm Beach Finance Partners, L.P. of Tradex Global Advisors should be disallowed.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was mailed on September 17, 2010, to Tradex Global Advisors, 35 Mason St, 4th FL, Greenwich, CT 06830, and upon all counsel of record which are registered users via the Court's Notice of Electronic Filing set forth on the attached list.

s/ Michael S. Budwick
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Mailing Information for Case 09-36379-PGH

Electronic Mail Notice List

The following is the list of <u>parties</u> who are currently on the list to receive e-mail notice/service for this case.

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