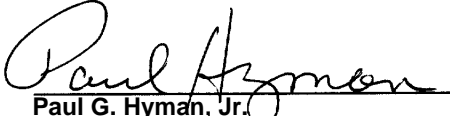




ORDERED in the Southern District of Florida on October 16, 2015.


Paul G. Hyman, Jr.
Chief United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

Chapter 11

PALM BEACH FINANCE PARTNERS, L.P.,
PAL BEACH FINANCE II, L.P.¹,

Case No.: 09-36379-PGH
Case No.: 09-36396-PGH
(Jointly Administered)

Debtors.

**ORDER AWARDING NINTH INTERIM POST CONFIRMATION
FEE APPLICATION FOR ALLOWANCE AND PAYMENT OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES TO NATIONAL ECONOMIC
RESEARCH ASSOCIATES, INC., AS EXPERTS TO THE LIQUIDATING TRUSTEE**

THIS CAUSE came before the Court on October 14, 2015, at 9:30 a.m., upon the Ninth Interim Post Confirmation Fee Application for Allowance and Payment of Compensation and Reimbursement of Expenses to National Economic Research Associates, Inc. as Experts to the Liquidating Trustee [ECF No. 2708] (the "**Application**").

¹ The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 331 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

ORDERED that:

1. The Application is **APPROVED**.
2. Sharon Brown-Hruska and National Economic Research Associates, Inc., (“*NERA*”) as expert consultants to the Liquidating Trustee², are awarded compensation in the amount of **\$81,647.50** (representing 100% of the fees requested) in the Application for this application period from March 1, 2015 through June 30, 2015 plus an additional award of \$1,529.50³ for fees incurred between July 1, 2013 through July 31, 2013 (“*Fee Award*”).
3. Pursuant to Section 1.76 of the Plan, and as set forth in the Application, the fees awarded herein are subject to the *pro rata* allocation formula. The Fee Award for the period from March 1, 2015 through June 30, 2015, shall be paid by the particular estate as follows:

Estate / Percentage	Fees (3/1/15 – 6/30/15)
Palm Beach Finance Partners, L.P. (18%)	\$12,960.90
Palm Beach Finance II, L.P. (82%)	\$59,044.10
TOTAL FEES:	\$72,005.00

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² All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Application.

³ Fees in the amount of \$1,529.50 were paid to NERA by the Trustee; however, were inadvertently excluded from NERA’s interim fee application dated December 22, 2013 [ECF No. 2066] and therefore never awarded by the Court.

4. The *pro rata* formula for the estate allocation of the fees already paid by the Trustee for the period from July 1, 2013 through July 31, 2013, in the amount of \$1,529.50 is reflected below:

Estate / Percentage	Fees (7/1/13 – 7/31/13)
Palm Beach Finance Partners, L.P. (18%)	\$275.31
Palm Beach Finance II, L.P. (82%)	\$1,254.19
TOTAL FEES:	\$1,529.50

5. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously made by the Liquidating Trustee to National Economic Research Associates, Inc., with respect to the Fee Award.

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Submitted By:

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Copies Furnished To:

Solomon B. Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.