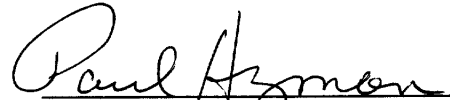




ORDERED in the Southern District of Florida on April 19, 2017.


Paul G. Hyman, Jr., Judge
United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re: Chapter 11
PALM BEACH FINANCE PARTNERS, L.P., Case No.: 09-36379-PGH
PALM BEACH FINANCE II, L.P., Case No.: 09-36396-PGH
Debtors. (Jointly Administered)

**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION TO MODIFY
COMPENSATION STRUCTURE FOR MELAND RUSSIN & BUDWICK, P.A. AND
MANDEL & MANDEL LLP NUNC PRO TUNC TO MARCH 10, 2017 [ECF NO. 2197]¹**

THIS CAUSE came before the Court on April 18, 2017 at 9:30 a.m. upon the *Liquidating Trustee's Motion to Modify Compensation Structure for Meland Russin & Budwick, P.A. and Mandel & Mandel LLP nunc pro tunc to March 10, 2017* ("**Motion**") [ECF No. 3198]. The Court having reviewed the Court file and having been advised that Mandel & Mandel will no longer serve as special co-counsel to the Liquidating Trustee and that MR&B will either assume the responsibilities Mandel & Mandel had as special co-counsel in the GECC Litigation or engage alternative counsel to assume such responsibilities, and based upon the reasons set forth on the record which are incorporated herein by reference, it is

¹ Capitalized terms not defined herein shall have the meaning ascribed to them in the Motion.

ORDERED as follows:

1. The Motion is **GRANTED**, *nunc pro tunc* to March 10, 2017.
2. With respect to the GECC Litigation, MR&B and Mandel & Mandel will be

compensated as follows:

- a. MR&B shall receive 30% of any affirmative recovery of up to and including the Threshold Amount and 29% of any affirmative recovery over the Threshold Amount.
 - b. Mandel & Mandel shall receive 3% of any affirmative recovery of up to and including the Threshold Amount and 4% of any affirmative recovery over the Threshold Amount.
3. All other terms of MR&B's retention not sought to be modified by the Motion

remain unchanged.

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Submitted By:

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Copies Furnished To:

Michael S. Budwick, Esquire is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.