

ORDERED in the Southern District of Florida on June 6, 2017.

Paul G. Hyman, Jr., Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA

WEST PALM BEACH DIVISION www.flsb.uscourts.gov

IN RE:

PALM BEACH FINANCE PARTNERS, L.P., PALM BEACH FINANCE II, L.P.,

CASE NO. 09-36379-PGH CASE NO. 09-36396-PGH (Jointly Administered)

Debtors.		

ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION TO APPROVE FIRST INTERIM DISTRIBUTION IN PALM BEACH FINANCE PARTNERS, L.P.

THIS CAUSE came before the Court on June 6, 2017, at 10:00 a.m. upon the Liquidating Trustee's Motion to Approve First Interim Distribution in Palm Beach Finance Partners, L.P. [ECF No. 3241] (the "*Motion*"). The Court having reviewed the Motion, the Court file, and based upon the reasons set forth on the record which are incorporated here by reference, it is

ORDERS as follows:

- 1. The Motion is GRANTED.
- 2. The First Interim Distribution in Palm Beach Finance Partners, L.P. as described in the Motion and in the amounts set forth in Exhibit B attached thereto is APPROVED.

- 3. Claimants entitled to receive a distribution must fully execute and return an IRS Form W-9, Request for Taxpayer Identification Number (TIN) and Certification and provide a payment address to the Liquidating Trustee, as more fully set forth in the Motion.
- 4. The Liquidating Trustee is authorized to reserve distributions to any claimants pending receipt of the items set forth in paragraph 3 above.
- 5. Pursuant to Article 9.4 of the confirmed Plan of Liquidation, No *De Minimis* Distributions, other than in the Final Distribution, no payment of Cash in an amount of less than \$250.00 shall be required to be made on account of any Allowed Claim.
- 6. Pursuant to Article 9.6 of the confirmed Plan of Liquidation, Undeliverable Distributions, if the distribution check to any holder of an Allowed Claim or Interest is not cashed within 90 days after issuance by the Liquidating Trustee, a stop payment order shall be given with respect to the check and no further distributions shall be made to such holder on account of such Allowed Claim or Interest. Such Allowed Claim or Interest shall be discharged and the holder of such Allowed Claim or Interest shall be forever barred from asserting such Claim against the Liquidating Trusts, the Liquidating Trustee, the Debtors, their Estates or their respective property. In such cases, any Cash held for distribution on account of such Claim shall

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remain property of the respective Liquidating Trust and be distributed to other Creditors in accordance with the terms of this Plan and the Liquidating Trust Agreements.

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Submitted By:

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Copies Furnished To:

Solomon Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.