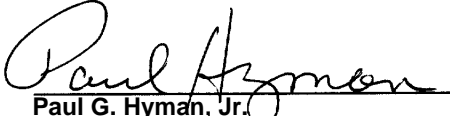




ORDERED in the Southern District of Florida on September 22, 2016.


Paul G. Hyman, Jr.
Chief United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM DIVISION
www.flsb.uscourts.gov

IN RE:

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

Debtors.

CASE NO. 09-36379-PGH
CASE NO. 09-36396-PGH
(Jointly Administered)

**ORDER GRANTING LIQUIDATING TRUSTEE'S
TWENTY-SECOND OMNIBUS OBJECTION (LIMITED PARTNER
SCHEDULED EQUITY INTERESTS IN CASE NO. 09-36396-PGH (PBF II))**

THIS MATTER having been considered without hearing upon the Liquidating Trustee's Twenty-Second Omnibus Objection to Claims (Limited Partner Scheduled Equity Interests in Case No. 09-36396-PGH (PBF II)) [ECF No. 2923] ("*Objection*"), and the objector by submitting this form order having represented that the Objection was served on the parties listed below, that the 30-day response time provided by Local Rule 3007-1(D) has expired, that no one listed below has filed, or served on the objector, a response to the Objection, and that the relief to

be granted in this order is the identical relief requested in the Objection, and this Court having considered the basis for the Objection to each of the claims addressed in the Objection, it is

ORDERED as follows:

1. The Objection is **SUSTAINED** as set forth herein.
2. ABR Capital Fixed/Option Income Strategic Fund, LP shall have an allowed equity interest in Case No. 09-36396 (PBF II), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$1,895.64 as the numerator and the total of all allowed limited partner claims as the denominator
3. ABR Signature Select Insurance Fund Series Interests of the SALI Multi-Series Fund, LP shall have an allowed equity interest in Case No. 09-36396 (PBF II), which shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$200,000.00 as the numerator and the total of all allowed limited partner claims as the denominator.
4. The scheduled equity interest in the name of ABR Capital, LLC shall be stricken and expunged.
5. The list of equity security holders in Case No. 09-36396 (PBF II) shall be modified to replace Guardian Capital, LLC with “BNP Paribas Bank & Trust Cayman Limited FBO Guardian Asset Finance Master BV” as the correct holder of the equity interest, which allowed equity interest shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$3,066,000.00 as the numerator and the total of all allowed limited partner claims as the denominator.
6. Frank H. Carruth, III shall have an allowed equity interest in Case No. 09-36396 (PBF II), which shall be calculated (following the final resolution of all limited partner claims

and equity interests) using \$17,829.38 as the numerator and the total of all allowed limited partner claims as the denominator.

7. The list of equity security holders in Case No. 09-36396 (PBF II) shall be modified to replace Ocean Gate Capital Management, LP with “Citizen's Bank as custodian for Ocean Gate Opportunity Fund, LP”, as the correct holder of the equity interest, which allowed equity interest shall be calculated (following the final resolution of all limited partner claims and equity interests) using \$3,500,000.00 as the numerator and the total of all allowed limited partner claims as the denominator.

8. Nothing herein is intended to, or should be considered, a limit to the damages that the Liquidating Trustee - or any other party - can claim or recover against third parties.

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Submitted By:

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Copies Furnished To:

Peter D. Russin, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.