

ORDERED in the Southern District of Florida on May 30, 2023.



Erik P. Kimball, Judge United States Bankruptcy Court

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA WEST PALM BEACH DIVISION

www.flsb.uscourts.gov

| In re:   | Chapter 11   |
|--|--|
| PALM BEACH FINANCE PARTNERS, L.P.,<br>PALM BEACH FINANCE II, L.P. <sup>1</sup> , | Case No.: 09-36379-EPK<br>Case No.: 09-36396-EPK<br>(Jointly Administered) |
| Debtors.   |  |
|  |  |

## ORDER AWARDING LIQUIDATING TRUSTEE'S ELEVENTH POST CONFIRMATION APPLICATION FOR COMPENSATION

**THIS CAUSE** came before the Court on May 26, 2023 at 1:30 p.m., upon the Liquidating Trustee's Eleventh Post Confirmation Application for Compensation [ECF No. 3928] (the "Application").

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. §§ 326(a), 330 and

<sup>&</sup>lt;sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

331 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

## **ORDERED** as follows:

- 1. The Application is **APPROVED**.
- 2. Barry E. Mukamal, Liquidating Trustee<sup>2</sup>, is awarded compensation in the amount of \$310,581.42 (representing 100% of the fees requested) and \$0.00 (representing 100% of expenses requested) ("Fee and Cost Award").
  - 3. The Fee and Cost Award shall be paid by the particular Trust as follows:

| Trust                    | Fees          | Costs |
|--------------------------|---------------|-------|
| PBF Liquidating Trust    | \$ 9,967.97   | \$ 0  |
| PBF II Liquidating Trust | \$ 300,613.45 | \$ 0  |
| TOTAL FEES AND COSTS:    | \$ 310,581.42 | \$ 0  |

4. The Fee and Cost Award is awarded on a final basis pursuant to 7.1.11 of the Plan.

###

## **Submitted By:**

Solomon B. Genet, Esquire Florida Bar No. 617911 sgenet@melandrussin.com MELAND BUDWICK, P.A. Counsel for the Liquidating Trustee 200 S. Biscayne Blvd., Suite 3200 Miami, Florida 33131

T: (305) 358-6363 F: (305) 358-1221

**Copies Furnished To:** Solomon B. Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.

<sup>&</sup>lt;sup>2</sup> All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Application.