

## ORDERED in the Southern District of Florida on June 4, 2013.

Paul G. Hyman, Chief Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT

WEST PALM BEACH DIVISION www.flsb.uscourts.gov

SOUTHERN DISTRICT OF FLORIDA

In re:	Chapter 11
PALM BEACH FINANCE PARTNERS, L.P., PAL BEACH FINANCE II, L.P. <sup>1</sup> ,	Case No.: 09-36379-PGH Case No.: 09-36396-PGH (Jointly Administered)
Debtors.	

# ORDER AWARDING SEVENTH INTERIM POST CONFIRMATION FEES AND EXPENSES TO MELAND RUSSIN & BUDWICK, P.A., COUNSEL FOR THE LIQUIDATING TRUSTEE

**THIS CAUSE** came before the Court on June 4, 2013 at 10:00 a.m., upon the Seventh Interim Post Confirmation Fee Application for Allowance and Payment of Compensation and Reimbursement of Expenses to Meland Russin & Budwick, P.A., Counsel for the Liquidating Trustee [ECF No. 1818] (the "Application").

<sup>&</sup>lt;sup>1</sup> The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd. Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

The Court, having reviewed the Application, having heard from all parties in interest who had an opportunity to be heard, having taken into consideration 11 U.S.C. § 331 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), having heard the argument of counsel, and based on the record, it is

#### **ORDERED** that:

- 1. The Application is **APPROVED**.
- 2. Meland Russin & Budwick, P.A, counsel for the Liquidating Trustee<sup>2</sup>, is awarded and allowed one hundred percent (100%) of Six Hundred Eighteen Thousand Two Hundred Twenty Three Dollars and Seventy Four Cents (\$618,223.74) for attorneys' fees, plus one hundred percent (100%) of Fifty Six Thousand Seven Hundred Ninety Dollars and Eighty Eight Cents (\$56,790.88) for costs, for a total award of Six Hundred Seventy Five Thousand Fourteen Dollars and Sixty Two Cents (\$675,014.62) ("Fee and Cost Award").
- 3. Pursuant to Section 1.76 of the Plan, and as set forth in the Application, the fees and costs awarded herein are subject to the *pro rata* allocation formula.

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<sup>&</sup>lt;sup>2</sup> All capitalized terms not defined herein shall have the meaning ascribed to such term as set forth in the Motion.

4. Pursuant to Section 7.1.11 of the Plan, the Court ratifies payments previously made by the Liquidating Trustee to Meland Russin & Budwick, P.A. with respect to the Fee and Cost Award.

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### **Submitted By:**

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#### **Copies Furnished To:**

Solomon B. Genet, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.