



ORDERED in the Southern District of Florida on January 28, 2014.

**Paul G. Hyman, Chief Judge
United States Bankruptcy Court**

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov**

In re: Chapter 11
PALM BEACH FINANCE PARTNERS, L.P., Case No. 09-36379-BKC-PGH
a Delaware limited partnership, *et al.*,¹
Debtors. Jointly Administered

**ORDER APPROVING NINTH POST-CONFIRMATION APPLICATION
AND AWARDING COMPENSATION AND REIMBURSEMENT OF EXPENSES
INCURRED BY REED SMITH LLP, AS COUNSEL FOR GEOFFREY VARGA,
THE LIQUIDATING TRUST MONITOR FOR PALM BEACH FINANCE II, L.P.
FOR THE PERIOD OF JULY 1, 2013 THROUGH OCTOBER 31, 2013**

THIS CAUSE came before the Court on January 28, 2014 at 9:30 a.m. upon the *Ninth Post-Confirmation Application For Allowance And Payment Of Compensation And Reimbursement Of Expenses Incurred By Reed Smith LLP, As Counsel For Geoffrey Varga, The*

¹ The address and last four digits of the taxpayer identification number for each of the Debtors follows in parenthesis: (i) Palm Beach Finance Partners, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 9943); and (ii) Palm Beach Finance II, L.P., 3601 PGA Blvd., Suite 301, Palm Beach Gardens, FL 33410 (TIN 0680).

Liquidating Trust Monitor For Palm Beach Finance II, L.P. For The Period Of July 1, 2013 Through October 31, 2013 [ECF No. 2077] and upon the *Notice Of Filing Exhibit 3 (Affidavit In Support Of Certification) To Reed Smith's Ninth Post-Confirmation Application* [ECF No. 2106] (collectively, the "Reed Smith Application"). The Court, having reviewed the Reed Smith Application, having heard from all parties in interest, having taken into consideration 11 U.S.C. §330 and each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp. of America*, 544 F.2d 1291 (5th Cir. 1977) and *Johnson v. Georgia Highway Express*, 488 F.2d 714 (5th Cir. 1974), finding that notice of the hearing on the Reed Smith Application was timely, proper and adequate, and based on the record, it is

ORDERED that:

1. The Reed Smith Application is **APPROVED** and Reed Smith LLP, as counsel for Geoffrey Varga, the Liquidating Trust Monitor for Palm Beach Finance II, L.P., is awarded compensation for services rendered in the amount of \$24,669.75 and for costs incurred in the amount of \$951.13, for a total award of \$25,620.88.
2. The Court ratifies the payments previously made by the Liquidating Trustee to Reed Smith LLP totaling \$25,620.88 (as per the allocation between the Debtors' estates as set forth in the Reed Smith Application) pursuant to Section 7.1.11 of the Plan and the PBF II Liquidating Trust Agreement (as those terms are defined in the Reed Smith Application).

###

Submitted by:

Robin J. Rubens, Esq.

LEVINE KELLOGG LEHMAN SCHNEIDER + GROSSMAN LLP

201 South Biscayne Blvd., 22nd Floor, Miami, Florida 33131-4301

Telephone: 305.403.8788; Facsimile: 305.403.8789; E-Mail: rjr@klsg.com

Copies to: Robin J. Rubens, Esq. (Attorney Rubens shall serve a copy of this Order on all interested parties upon receipt and shall file a Certificate of Service reflecting such service).