



**ORDERED in the Southern District of Florida on December 8, 2011.**

A handwritten signature in black ink that reads "Paul G. Hyman".

**Paul G. Hyman, Chief Judge  
United States Bankruptcy Court**

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.,

Case No. 09-36379-PGH  
Case No. 09-36396-PGH  
(Jointly Administered)

Debtors.

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**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION  
FOR APPROVAL OF SETTLEMENT WITH KAREN AND WILLIAM PETERSON  
AND PAYMENT OF CONTINGENCY FEE [ECF NO. 831]**

**THIS CAUSE** came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement with Karen and William Peterson (the "*Petersons*") and Payment of Contingency Fee [ECF No. 831] (the "*Motion*").<sup>1</sup> The Court, having reviewed the Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed

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<sup>1</sup> All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

**ORDERED** as follows:

1. The Motion is **GRANTED**.
2. The Stipulation is **APPROVED**.
3. The Petersons shall pay (or cause to be paid) \$17,645.20 (the “*Settlement Payment*”) within 20 days from the date of the entry of this Order. The Settlement Payment may be made via (i) wire transfer pursuant to written instructions to be provided by the Liquidating Trustee or his counsel or (ii) check made payable to “Barry E. Mukamal, Liquidating Trustee” and delivered to Jessica L. Wasserstrom, Esq., Meland Russin & Budwick, P.A., 200 South Biscayne Blvd., Suite 3000, Miami, Florida 33131.
4. The Settlement Payment will be allocated and apportioned among the Liquidating Trusts as follows: 18% to the Palm Beach Finance Partners Liquidating Trust and 82% to the Palm Beach Finance II Liquidating Trust, and the wire transfers and/or checks referenced in paragraph 3 above as the mechanism for the Settlement Payment shall be made in the amounts in accordance with this allocation.
5. To the extent that the Petersons have any scheduled claim or proof of interest or have filed a proof of claim or proof of interest in the Palm Beach Funds’ bankruptcy cases, such claim or interest is deemed disallowed in its entirety.
6. The Court retains jurisdiction to enforce the terms of the Stipulation.

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7. MRB's Contingency Fee in the amount of \$1,764.52 is approved and the Liquidating Trustee is authorized to pay this amount upon funding of the Settlement Payment.

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**Submitted By:**

s/ Jessica L. Wasserstrom  
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Attorneys for the Liquidating Trustee

**Copies Furnished To:**

Jessica L. Wasserstrom, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.