



ORDERED in the Southern District of Florida on December 30, 2011.

A handwritten signature in cursive script that reads "Paul Hyman".

**Paul G. Hyman, Chief Judge
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.
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**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION FOR APPROVAL OF
SETTLEMENT WITH ALLY FINANCIAL, INC. f/k/a GMAC INC.
AND PAYMENT OF CONTINGENCY FEE [ECF NO. 997]**

THIS CAUSE came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement with Ally Financial, Inc. f/k/a GMAC, Inc. ("**Ally**") and Payment of Contingency Fee [ECF No. 997] (the "**Motion**").¹ The Court, having reviewed the Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the

¹ All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

proposed compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

ORDERED as follows:

1. The Motion is **GRANTED**.
2. The Stipulation is **APPROVED**.
3. Ally shall pay (or cause to be paid) \$6,600.00 (the “*Settlement Payment*”) within 20 days from the date of the entry of this Order. The Settlement Payment may be made via (i) wire transfer pursuant to written instructions to be provided by the Liquidating Trustee or his counsel or (ii) check made payable to “Barry E. Mukamal, Liquidating Trustee” and delivered to Jessica L. Wasserstrom, Esq., Meland Russin & Budwick, P.A., 200 South Biscayne Blvd., Suite 3000, Miami, Florida 33131.
4. The Settlement Payment will be allocated and apportioned among the Liquidating Trusts as follows: 18% to the Palm Beach Finance Partners Liquidating Trust and 82% to the Palm Beach Finance II Liquidating Trust, and the wire transfers and/or checks referenced in paragraph 3 above as the mechanism for the Settlement Payment shall be made in the amounts in accordance with this allocation.
5. To the extent that Ally has any scheduled claim or proof of interest or has filed a proof of claim or proof of interest in the Debtors’ chapter 11 cases, such claim or interest is deemed disallowed in its entirety.

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6. The Court retains jurisdiction to enforce the terms of the Stipulation.

7. MRB's Contingency Fee in the amount of \$660.00 is approved and the Liquidating

Trustee is authorized to pay this amount upon funding of the Settlement Payment.

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Submitted By:

s/ Jessica L. Wasserstrom

Jessica L. Wasserstrom, Esquire

Florida Bar No. 985820

jwasserstrom@melandrussin.com

MELAND RUSSIN & BUDWICK, P.A.

3000 Southeast Financial Center

200 South Biscayne Boulevard

Miami, Florida 33131

Telephone: (305) 358-6363

Telecopy: (305) 358-1221

Attorneys for the Liquidating Trustee

Copies Furnished To:

Jessica L. Wasserstrom, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.