

ORDERED in the Southern District of Florida on April 4, 2012.

Paul G. Hyman, Chief Judge United States Bankruptcy Court

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA

WEST PALM BEACH DIVISION www.flsb.uscourts.gov

In re:	CHAPTER 11
PALM BEACH FINANCE PARTNERS, L.P., PALM BEACH FINANCE II, L.P.,	Case No. 09-36379-PGH Case No. 09-36396-PGH (Jointly Administered)
Debtors.	/

ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION FOR APPROVAL OF SETTLEMENT WITH CHASE AUTO FINANCE CORP. AND PAYMENT OF CONTINGENCY FEE [ECF NO. 1130]

THIS CAUSE came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement with Chase Auto Finance Corp. and Payment of Contingency Fee [ECF No. 1130] (the "*Motion*"). ¹ The Court, having reviewed the Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed compromise and

¹ All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

ORDERED as follows:

- 1. The Motion is **GRANTED**.
- 2. The Settlement is **APPROVED**.
- 3. Chase shall pay (or cause to be paid) \$8,500 (the "Settlement Payment") within 20 days from the date of the entry of this Order.
- 4. The Settlement Payment will be allocated and apportioned among the Debtors as follows: 18% to Palm Beach Finance Partners, L.P. and 82% to Palm Beach Finance II, L.P. (the "Pro Rata Allocation Formula").
- 5. MRB's Contingency Fee in the amount of \$850.00 is approved. The Liquidating Trustee is authorized and directed make payment of the Contingency Fee without the need of further Court Order, in accordance with the Pro Rata Allocation Formula, promptly upon receipt of the Settlement Payment.
 - 6. The Court retains jurisdiction to enforce the terms of the Settlement.

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Submitted By:

s/ Jonathan S. Feldman, Esq.
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Attorneys for the Liquidating Trustee

Copies Furnished To:

Jonathan S. Feldman, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.