



**ORDERED in the Southern District of Florida on May 2, 2012.**

A handwritten signature in black ink that reads "Paul G. Hyman". The signature is written in a cursive style with a horizontal line underneath.

**Paul G. Hyman, Chief Judge  
United States Bankruptcy Court**

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P.,  
PALM BEACH FINANCE II, L.P.,

Case No. 09-36379-PGH  
Case No. 09-36396-PGH  
(Jointly Administered)

Debtors.

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**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION  
FOR APPROVAL OF SETTLEMENT OF CERTAIN ISSUES  
AMONG PALM BEACH DIVERSIFIED OFFSHORE AND DOUGLAS A. KELLEY, IN HIS  
CAPACITY AS RECEIVER AND CHAPTER 11 TRUSTEE  
FOR PETTERS COMPANY, INC. AND PAYMENT OF CONTINGENCY FEE**

**THIS CAUSE** came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement of Certain Issues Among Palm Beach Diversified Offshore and Douglas A. Kelley, in his Capacity as Receiver and Chapter 11 Trustee for Petters Company, Inc. and Payment of Contingency Fee ("**PBDO**") and Payment of Contingency Fee [ECF No. 1173] (the "**Motion**").<sup>1</sup> The Court,

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<sup>1</sup> All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

having reviewed the Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

**ORDERED** as follows:

1. The Motion is **GRANTED**.
2. The Settlement is **APPROVED**.
3. MRB's Contingency Fee is approved. The Liquidating Trustee is authorized and

directed to make payment of the Contingency Fee without the need of further Court Order, in accordance with the Allocation Formula, promptly upon receipt of the Palm Beach Payment.

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**Submitted By:**

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**Copies Furnished To:**

Jonathan S. Feldman, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service