



ORDERED in the Southern District of Florida on January 3, 2013.

A handwritten signature in black ink that reads "Paul Hyman".

**Paul G. Hyman, Chief Judge
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

CHAPTER 11

PALM BEACH FINANCE PARTNERS, L.P.,
PALM BEACH FINANCE II, L.P.,

Case No. 09-36379-PGH
Case No. 09-36396-PGH
(Jointly Administered)

Debtors.

**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION TO
APPROVE (1) SETTLEMENT WITH NANCY RODMAN ANGUISH,
BEACON PARTNERS, LTD. AND RODMAN CAPITAL HOLDINGS, LTD.
AND (2) PAYMENT OF CONTINGENCY FEE [ECF 1543]**

THIS CAUSE came before the Court upon the Liquidating Trustee's Motion for Approval of Settlement with Nancy Rodman Anguish ("**Anguish**"), Beacon Partners, Ltd. ("**Beacon**") and Rodman Capital Holdings, Ltd. ("**RCH**") (collectively, the "**Transferees**") and Payment of Contingency Fee [ECF No. 1543] (the "**Motion**").¹ The Court, having reviewed the

¹ All capitalized terms not defined in this Order shall have the meaning ascribed to such term as set forth in the Motion.

Motion and noting that a Certificate of No Response and Request for Entry of Order has been filed, finds that the notice of the proposed compromise and settlement is sufficient to comply with Bankruptcy Rules 9019 and 2002(a)(3), Local Rule 9013-1(D) and any other applicable notice requirement, and accordingly, it is:

ORDERED as follows:

1. The Motion is **GRANTED**.
2. The Stipulation is **APPROVED**.
3. The Transferees shall pay (or cause to be paid)) \$30,000.00 (the “**Settlement Payment**”) within 20 days from the date of the entry of this Order. The Settlement Payment may be made via (i) wire transfer pursuant to written instructions to be provided by the Liquidating Trustee or his counsel or (ii) check made payable to “Barry E. Mukamal, Liquidating Trustee” and delivered to Jessica L. Wasserstrom, Esq., Meland Russin & Budwick, P.A., 200 South Biscayne Blvd., Suite 3200, Miami, Florida 33131.
4. The Settlement Payment will be allocated and apportioned among the Debtors as follows: 18% to Palm Beach Finance Partners, L.P. and 82% to Palm Beach Finance II, L.P. (the “**Pro Rata Allocation Formula**”), and the wire transfers and/or checks referenced in paragraph 3 above as the mechanism for the Settlement Payment shall be made in the amounts in accordance with this allocation.
5. MRB’s Contingency Fee in the amount of \$3,000.00 is approved. The Liquidating Trustee is authorized and directed make payment of the Contingency Fee without the need of further Court Order, in accordance with the Pro Rata Allocation Formula, promptly upon receipt of the Settlement Payment.

6. Beacon shall be deemed to have an allowed general unsecured claim against Palm Beach Finance Partners, L.P. in the total amount of \$30,000.00. All other or further claims or interests of Beacon or the Transferees against the Debtors or the Liquidating Trusts are deemed disallowed in their entirety.

7. The Court retains jurisdiction to enforce the terms of the Stipulation.

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Submitted By:

s/ Jessica L. Wasserstrom
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Copies Furnished To:

Jessica L. Wasserstrom, Esquire, is directed to serve copies of this Order on all parties in interest and to file a Certificate of Service.