



**ORDERED in the Southern District of Florida on January 28, 2010.**

**Paul G. Hyman, Chief Judge  
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT FOR THE  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION

IN RE:	:	CHAPTER 11
	:	
PALM BEACH FINANCE PARTNERS, LP ,	:	CASE NO.09-36379-BKC-PGH
PALM BEACH FINANCE II, LP,	:	CASE NO. 09-36396-BKC-PGH
	:	(Jointly Administered)
Debtors	:	

**AGREED ORDER DIRECTING APPOINTMENT OF CHAPTER 11 TRUSTEE AND DENYING UNITED STATES TRUSTEE’S MOTION TO CONVERT CASES TO CASES UNDER CHAPTER 7**

This matter came before the Court on the United States Trustee’s Motion to Convert Cases to Cases Under Chapter 7, or in the Alternative, Motion to Appoint Chapter 11 Trustee (DE #34) and Joinder of Geoff Varga, as Joint Official Liquidator for Palm Beach Offshore II Limited to United States Trustee’s Motion to Convert Cases to Cases under chapter 7 or, in the Alternative, Motion to Appoint Chapter 11 Trustee (DE #54). The Debtors consent to the entry of an order directing the appointment of a Chapter 11 Trustee. Upon review and consideration of the file and upon consent of the parties, it is hereby

**ORDERED** that the Motion is GRANTED and the United States Trustee is directed to appoint a Chapter 11 Trustee immediately; it is further

**ORDERED** that the Motion to Convert Cases to Chapter 7 is DENIED as moot. The hearings scheduled before the Court on February 2 and 3, 2010 are hereby cancelled.

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**The Clerk of Court shall serve a copy of this Order on all parties of record.**