

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Southern District of Florida

In re Palm Beach Finance Partners, L.P.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Strategic Stable Return Fund II, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Suite 1100 Austin, TX 78701	Strategic Stable Return Fund II, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Austin, TX 78701	Pending Civil Litigation	Contingent Unliquidated Disputed	24,000,000.00 *(See Footnote)
Strategic Stable Return Fund (ID), LP c/o R. James George, Jr., Esq. 114 West Seventh Street Suite 1100 Austin, TX 78701	Strategic Stable Return Fund (ID), LP c/o R. James George, Jr., Esq. 114 West Seventh Street Austin, TX 78701	Pending Civil Litigation	Contingent Unliquidated Disputed	24,000,000.00 *(See Footnote)
SSR Capital Partners, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Suite 1100 Austin, TX 78701	SSR Capital Partners, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Austin, TX 78701	Pending Civil Litigation	Contingent Unliquidated Disputed	24,000,000.00 *(See Footnote)
Fulbright & Jaworski 2100 IDS Center 80 South Eighth Street Minneapolis, MN 55402-2112	Fulbright & Jaworski 2100 IDS Center 80 South Eighth Street Minneapolis, MN 55402-2112			750,000.00 **(See Footnote)
Palm Beach Capital Management, LLC 3601 PGA Blvd Suite 301 Palm Beach Gardens, FL 33410	Palm Beach Capital Management, LLC 3601 PGA Blvd Suite 301 Palm Beach Gardens, FL 33410			87,167.11
Kaufman Rossin & Co. 2699 S Bayshore Dr Miami, FL 33133	Kaufman Rossin & Co. 2699 S Bayshore Dr Miami, FL 33133			50,320.00

* Footnote - This entity is one of three plaintiffs in a Texas state court lawsuit (Case No.: DC-09-08239) which assert total losses of approximately \$24,000,000.00.

**Footnote - Palm Beach Finance II, L.P. (also a Debtor before this Court), is jointly and severally liable for this debt.

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(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
SSR Capital Partners, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Suite 1100 Austin, TX 78701	SSR Capital Partners, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Austin, TX 78701	Punitive Damages	Contingent Unliquidated Disputed	Unknown
Strategic Stable Return Fund (ID), LP c/o R. James George, Jr., Esq. 114 West Seventh Street Suite 1100 Austin, TX 78701	Strategic Stable Return Fund (ID), LP c/o R. James George, Jr., Esq. 114 West Seventh Street Austin, TX 78701	Punitive Damages	Contingent Unliquidated Disputed	Unknown
Strategic Stable Return Fund II, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Suite 1100 Austin, TX 78701	Strategic Stable Return Fund II, LP c/o R. James George, Jr., Esq. 114 W. Seventh Street Austin, TX 78701	Punitive Damages	Contingent Unliquidated Disputed	Unknown

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(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Restructuring Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date November 25, 2009

Signature /s/ Kenneth A. Welt
Kenneth A. Welt
Chief Restructuring Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.