

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)
BANKRUPTCY DIVISION

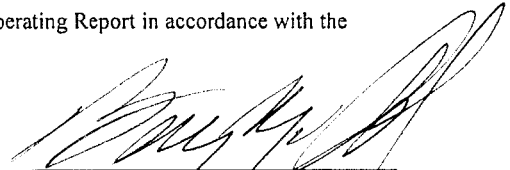
IN RE: PBF LIQUIDATING TRUST	}	CASE NUMBER: 09-36379-BKC-PGH
Palm Beach Finance Partners, L.P.	}	
c/o Barry E. Mukamal, Liquidating Trustee	}	
One S.E. 3rd Avenue, 10th Fl.	}	
Miami, FL 33131	}	
Tax ID/EIN: 43-1979943	}	JUDGE: Paul G. Hyman Jr.
DEBTOR.	}	CHAPTER 11 VOLUNTARY

**DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD**

FROM 4/1/2011 **TO** 6/30/2011

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: July 19, 2011



Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address
and Phone Number:**
PBF Liquidating Trust
Barry E. Mukamal, Trustee
One S.E. 3rd Avenue, 10th Fl.
Miami, FL 33131
Tel. 305-995-9600

**Liquidating Trustee's Attorney Address
and Phone Number:**
Michael S. Budwick, Esq.
3000 Southeast Financial Center
200 South Biscayne Blvd.
Miami, FL 33131
Bar No. 938777
Tel. 305-358-6363

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Palm Beach Finance Partners, L.P.
Case Number:	09-36379-BKC-PGH
Date of Plan Confirmation:	November 1, 2010

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 861,522.05	\$ none
2. INCOME or RECEIPTS during the Period	\$ 107,880.17	\$ 1,864,974.75
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 4,875.00	\$ 9,750.00
(ii) Federal Taxes	none	none
(iii) State Taxes	none	none
(iv) Other Taxes	none	none
b. All Other Operating Expenses:	\$ 161,335.78	\$ 803,378.20
c. Plan Payments:		
(i) Administrative Claims	\$ -	\$ 248,655.11
(ii) Class One	none	none
(iii) Class Two	none	none
(iv) Class Three	none	none
(v) Class Four	none	none
(Attach additional pages as needed)		
Total Disbursements (Operating & Plan)	\$ 166,210.78	\$ 1,061,783.31
1. CASH (End of Period)	\$ 803,191.44	\$ 803,191.44

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
April, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	██████████	██████████		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	833,308.02	-		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #1005	(4,875.00)	none		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	828,433.02	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
May, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:				
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	857,477.40	507.51		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check #142	none	(507.51)		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	857,477.40	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
June, 2011

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon		
Account Number:	[REDACTED]	[REDACTED]		
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating		
Type of Account (e.g. checking)	Money Market	Checking		
1. Balance per Bank Statement	803,191.44	-		
2. ADD: Deposits not credited	none	none		
3. SUBTRACT: Outstanding Check	none	none		
3. SUBTRACT: Outstanding Check	none	none		
4. Other Reconciling Items	none	none		
5. Month End Balance (Must Agree with Books)	803,191.44	-		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number none	none	none	none	none

Note: Attach copy of each investment account statement.

BNY MELLON
 PO BOX 535413
 PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period

April 1 - April 30, 2011

09-36379-L
PBF LIQUIDATING TRUST
BARRY E MUKAMAL (0000290464)

For Customer Service
 Call 1-800-634-7734, Ext. 8
 Email BMSBankingCenter@bms7.com

ONE SE THIRD AVENUE, BOX158
 10TH FLOOR
 MIAMI, FL 33131

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT ██████████		\$0.00	\$0.00
MONEY MARKET ACCOUNT ██████████		\$861,522.05	\$833,308.02
Total		\$861,522.05	\$833,308.02

Important Information Regarding Your Account

ON MONDAY, MAY 30TH, MEMORIAL DAY, BOTH BNY MELLON AND THE BMS BANKING CENTER WILL BE CLOSED. ANY BANKING TRANSACTIONS CONDUCTED ON THESE DAYS WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE FOR ASSISTANCE MON-FRI 8AM TO 8PM ET AT (800) 634-7734, OPT 8. TIP: TO AVOID BUWH, PLEASE SUBMIT W9 FORM SOON AFTER TIN HAS BEEN SUPPLIED.

As of April 30, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$93,777.63	Zions First National Bank	\$246,510.13
New York Community	\$246,510.13	Citi	\$246,510.13
		Grand Total:	\$833,308.02

BNY MELLON
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BNY MELLON

Statement Period
 April 1 - April 30, 2011

09-36379-L
 PBF LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$0.00
Deposits and Additions	1	\$24,611.74
Withdrawals	3	\$(24,611.74)
Ending Balance	4	\$0.00

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
04/11	TRANSFER FROM [REDACTED]		\$24,611.74	\$24,611.74
04/11	CHECK # 0000000134	\$(18,730.64)		\$5,881.10
04/12	CHECK # 0000000136	\$(1,311.29)		\$4,569.81
04/15	CHECK # 0000000135	\$(4,569.81)		\$0.00
Totals		\$(24,611.74)	\$24,611.74	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
134	04/11	\$18,730.64	135	04/15	\$4,569.81	136	04/12	\$1,311.29
Total Checks Paid:								\$24,611.74

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BNY MELLON

Statement Period
 April 1 - April 30, 2011

09-36379-L
 PBF LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$861,522.05
Deposits and Additions	1	\$34.61
Withdrawals	2	\$(28,248.64)
Ending Balance	3	\$833,308.02
Interest Paid This Period		\$34.61
Interest Paid YTD		\$192.05
Interest Rate As Of 04/30/2011**		0.05%

o/s v# 1005
828433.00
(4875.00)

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
04/08	OUTGOING WIRE TRANSFER	\$(3,636.90)		\$857,885.15
04/11	TRANSFER TO [REDACTED]	\$(24,611.74)		\$833,273.41
04/29	MTD INT POSTED TRANS 04/29/2011		\$34.61	\$833,308.02
Totals		\$(28,248.64)	\$34.61	

As of April 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN	\$93,777.63	Zions First National Bank	\$246,510.13
New York Community	\$246,510.13	Citi	\$246,510.13
		Grand Total:	\$833,308.02

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BNY MELLON

Statement Period
 May 1 - May 31, 2011

.09-36379-L
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For Customer Service
 Call 1-800-634-7734, Ext. 8
 Email BMSBankingCenter@bms7.com

ONE SE THIRD AVENUE, BOX158
 10TH FLOOR
 MIAMI, FL 33131

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT			
[REDACTED]		\$0.00	\$507.51
MONEY MARKET ACCOUNT			
[REDACTED]		\$833,308.02	\$857,477.40
Total		\$833,308.02	\$857,984.91

Important Information Regarding Your Account

TIP: REVIEW THE WRITTEN LEGAL AMOUNT ON EACH CHECK BEFORE DEPOSITING. IF THE NUMERIC AMOUNT DIFFERS, THE BANK MUST DEPOSIT THE WRITTEN LEGAL AMOUNT. FOR MORE DETAILS ABOUT THIS OR TO DISCUSS OTHER BANKING NEEDS, PLEASE CONTACT THE BMS BANKING CENTER AT (800) 634-7734, OPTION 8, MONDAY-FRIDAY FROM 8AM TO 8PM ET OR EMAIL BMSBANKINGCENTER@BMS7.COM.

As of May 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$118,453.53	Zions First National Bank	\$246,510.46
New York Community	\$246,510.46	Citi	\$246,510.46
		Grand Total:	\$857,984.91

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BNY MELLON

Statement Period
 May 1 - May 31, 2011

09-36379-L
 PBF LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$0.00
Deposits and Additions	3	\$64,044.58
Withdrawals	6	\$(63,537.07)
Ending Balance	9	\$507.51

o/s # 142

(507.51)

0.00

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
05/06	TRANSFER FROM [REDACTED]		\$43,941.52	\$43,941.52
05/06	CHECK # 0000000138	\$(18,456.58)		\$25,484.94
05/09	CHECK # 0000000137	\$(19,099.32)		\$6,385.62
05/11	CHECK # 0000000140	\$(1,800.48)		\$4,585.14
05/12	CHECK # 0000000139	\$(4,585.14)		\$0.00
05/23	TRANSFER FROM [REDACTED]		\$525.51	\$525.51
05/27	TRANSFER FROM [REDACTED]		\$19,577.55	\$20,103.06
05/27	CHECK # 0000000141	\$(18.00)		\$20,085.06
05/31	CHECK # 0000000143	\$(19,577.55)		\$507.51
Totals		\$(63,537.07)	\$64,044.58	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
137	05/09	\$19,099.32	139	05/12	\$4,585.14	141	05/27	\$18.00
138	05/06	\$18,456.58	140	05/11	\$1,800.48	143 *	05/31	\$19,577.55
Total Checks Paid:								\$63,537.07

As of May 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN	\$507.51
Grand Total:	\$507.51

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Statement Period
 May 1 - May 31, 2011

09-36379-L
 PBF LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$833,308.02
Deposits and Additions	2	\$107,838.75
Withdrawals	6	\$(83,669.37)
Ending Balance	8	\$857,477.40
Interest Paid This Period		\$36.21
Interest Paid YTD		\$228.26
Interest Rate As Of 05/31/2011**		0.05%

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
05/06	CHECK # 0000001005	\$(4,875.00)		\$828,433.02
05/06	TRANSFER TO [REDACTED]	\$(43,941.52)		\$784,491.50
05/09	OUTGOING WIRE TRANSFER	\$(3,969.54)		\$780,521.96
05/11	DEPOSIT # 0000100002		\$107,802.54	\$888,324.50
05/16	CHECK # 0000001006	\$(10,780.25)		\$877,544.25
05/23	TRANSFER TO [REDACTED]	\$(525.51)		\$877,018.74
05/27	TRANSFER TO [REDACTED]	\$(19,577.55)		\$857,441.19
05/31	MTD INT POSTED TRANS 05/31/2011		\$36.21	\$857,477.40
Totals		\$(83,669.37)	\$107,838.75	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
1005	05/06	\$4,875.00	1006	05/16	\$10,780.25			
						Total Checks Paid:		\$15,655.25

As of May 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi	\$246,510.46	New York Community	\$246,510.46
Zions First National Bank	\$246,510.46	First TN	\$117,946.02
		Grand Total:	\$857,477.40

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BNY MELLON

Statement Period

June 1 - June 30, 2011

09-36379-L
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BARRY E MUKAMAL (0000290464)

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CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT			
[REDACTED]		\$507.51	\$0.00
MONEY MARKET ACCOUNT			
[REDACTED]		\$857,477.40	\$803,191.44
Total		\$857,984.91	\$803,191.44

Important Information Regarding Your Account

PLEASE ENSURE YOUR CONTACT INFORMATION IS UP-TO-DATE IN YOUR BMS SOFTWARE. IN OBSERVANCE OF THE 4TH OF JULY HOLIDAY, BNY MELLON AND THE BMS BANKING CENTER WILL BE CLOSED. ANY BANKING TRANSACTIONS CONDUCTED ON THESE DAYS WILL BE POSTED THE FOLLOWING BUSINESS DAY. THE BMS BANKING CENTER IS AVAILABLE FOR ASSISTANCE MON-FRI 8AM TO 8PM ET AT (800) 634-7734, OPT 8.

As of June 30, 2011, the funds for this case were on deposit in the following institutions as shown below:

First TN	\$63,685.38	Zions First National Bank	\$246,502.02
New York Community	\$246,502.02	Citi	\$246,502.02
		Grand Total:	\$803,191.44

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BNY MELLON

Statement Period
 June 1 - June 30, 2011

09-36379-L
 PBF LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

CHECKING ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$507.51
Deposits and Additions	2	\$54,292.77
Withdrawals	7	\$(54,800.28)
Ending Balance	9	\$0.00

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
06/09	CHECK # 0000000142	\$(507.51)		\$0.00
06/13	TRANSFER FROM [REDACTED]		\$34,075.93	\$34,075.93
06/14	CHECK # 0000000144	\$(1,546.13)		\$32,529.80
06/15	OUTGOING WIRE TRANSFER	\$(4,867.29)		\$27,662.51
06/15	CHECK # 0000000147	\$(14,971.75)		\$12,690.76
06/16	CHECK # 0000000145	\$(10,461.22)		\$2,229.54
06/20	CHECK # 0000000146	\$(2,229.54)		\$0.00
06/23	TRANSFER FROM [REDACTED]		\$20,216.84	\$20,216.84
06/27	CHECK # 0000000148	\$(20,216.84)		\$0.00
Totals		\$(54,800.28)	\$54,292.77	

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
142	06/09	\$507.51	145	06/16	\$10,461.22	147	06/15	\$14,971.75
144 *	06/14	\$1,546.13	146	06/20	\$2,229.54	148	06/27	\$20,216.84
							Total Checks Paid:	<u>\$49,932.99</u>

As of June 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN	\$0.00
Grand Total:	<u>\$0.00</u>

BNY MELLON
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BNY MELLON

Statement Period
 June 1 - June 30, 2011

09-36379-L
 PBF LIQUIDATING TRUST
 BARRY E MUKAMAL (0000290464)

MONEY MARKET ACCOUNT SUMMARY Account No. [REDACTED]

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$857,477.40
Deposits and Additions	1	\$6.81
Withdrawals	2	\$(54,292.77)
Ending Balance	3	\$803,191.44
Interest Paid This Period		\$6.81
Interest Paid YTD		\$235.07
Interest Rate As Of 06/30/2011**		0.01%

**The interest rate shown above is the rate in effect as of the end of the statement cycle. Different interest rates may apply during a statement cycle as explained in your Deposit Agreement and Disclosure Statement.

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
06/13	TRANSFER TO [REDACTED]	\$(34,075.93)		\$823,401.47
06/23	TRANSFER TO [REDACTED]	\$(20,216.84)		\$803,184.63
06/30	MTD INT POSTED TRANS 06/30/2011		\$6.81	\$803,191.44
Totals		\$(54,292.77)	\$6.81	

As of June 30, 2011, the funds for this account were on deposit in the following institutions as shown below:

First TN	\$63,685.38	Zions First National Bank	\$246,502.02
New York Community	\$246,502.02	Citi	\$246,502.02
		Grand Total:	\$803,191.44