Case 09-36396-EPK Doc 132 Filed 07/10/20 Page 1 of 32

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH) BANKRUPTCY DIVISION

IN RE:	PBF II LIQUIDATING TRUST	}	CASE NUMBER: 09-36396-BKC-PGH
	Palm Beach Finance II, L.P.	}	
	c/o Barry E. Mukamal, Liquidating Trustee	}	
	1000 South Federal Highway, Suite 200	}	
	Fort Lauderdale, Florida, 33316	}	JUDGE: Erik P. Kimball
	Tax ID/EIN: 86-1110680	}	
	DEBTOR.	}	CHAPTER 11 VOLUNTARY
		-	

DEBTOR'S POST-CONFIRMATION QUARTERLY OPERATING REPORT FOR THE PERIOD

FROM 4/1/2020 TO 6/30/2020

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: <u>July 10, 2020</u> /s/ Barry E. Mukamal

Barry E. Mukamal, Liquidating Trustee

Liquidating Trustee's Address and Phone Number:

PBF Liquidating Trust Barry E. Mukamal, Trustee 1000 South Federal Highway, Suite Fort Lauderdale, Florida, 33316 Tel. 786-517-5771 **Liquidating Trustee's Attorney Address** and Phone Number:

Michael S. Budwick, Esq. 3200 Southeast Financial Center 200 South Biscayne Blvd. Miami, FL 33131 Bar No. <u>938777</u>

Tel. 305-358-6363

	QUESTIONNAIRE					
		YES*	NO			
1.	Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X			
2.	Are any post-confirmation sales or payroll taxes past due?		X			
3.	Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X			
4.	Is the Debtor current on all post-confirmation plan payments?	X				

^{*}If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

	INSURANCE INFORMATION		
		YES	NO*
1.	Are real and personal property, vehicle/auto, general liability, fire, theft, worker's		
	compensation, and other necessary insurance coverages in effect?	N/A	N/A
2.	Are all premium payments current?	N/A	N/A

^{*}If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

	CONFIRMATION OF INSURANCE							
	TYPE of POLICY	Payment Amount and Frequency	Delinquency Amount					
N/A					N/A	N/A	N/A	
				•				

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD: For additional information, please see case website at: www.palmbeachfinanceinfo.com Estimated Date of Filing the Application for Final Decree: TBD

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and

This 10th day of July 2020.

/s/ Barry E. Mukamal
Barry E. Mukamal, Liquidating Trustee

CHAPTER 11 POST-CONFIRMATION SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name: Palm Beach Finance II, L.P.

Case Number: 09-36396-BKC-PGH

Date of Plan Confirmation: November 1, 2010

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. CASH (Beginning of Period)

 June 30, 2020	June 30, 2020
Quarterly	Post Confirmation Total
\$ 20,632,336.79	\$ -

2. INCOME or RECEIPTS during the Period

\$ 9,139,879.63	\$ 189,269,767.11

3. **DISBURSEMENTS**

- a. Operating Expenses (Fees/Taxes):
 - (i) U.S. Trustee Quarterly Fees
 - (ii) Federal Taxes
 - (iii) State Taxes
 - (iv) Other Taxes
- b. All Other Operating Expenses:
- c. Plan Payments:
 - (i) Administrative Claims
 - (ii) Class Two (Offshore & SSR Debt)
 - (iii) Category A (Note 1)
 - (iv) Category B
 - (v) Category C (Note 1)
 - (iv) Category D (Note 1)

(Attach additional pages as needed)

\$ 4,897.23	\$ 1,066,850.39
=	=
=	=
-	-
-	
\$ 2,827,142.22	\$ 58,661,247.33
\$ -	\$ 1,332,762.23
\$ -	\$ 98,872,000.00
\$ -	\$ 1,866,036.11
\$ -	\$ 130,085.79
\$ =	\$ 381,158.24
\$ 968.39	\$ 20,418.44

4.	CASH	(End	of Period)	
----	-------------	------	------------	--

\$ 2,833,007.84	\$ 162,330,558.53

26,939,208.58

26,939,208.58 \$

Notes:

1) Distribution checks not cashed within 90 days have been voided.

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS Prepare Reconcilation for each Month of the Quarter Apr-20

Api-20 Sank Account Information									
Zank recount movements	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Rabobank	Iberia	City National Bank	Metropolitan Commercial Bank	Metropolitan Commercial Bank	
Account Number:	*40-65	*40-66	*9866	*9867	*286-2	*4220	*1085	*1093	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Operating	Business MMA	Business MMA	Operating	Operating	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Checking	Money Market	Money Market	Checking	Checking	
Balance per Bank Statement	S -	\$ -	s -	\$ -	\$ 5,112,266.17	\$ 5,022,031.05	\$10,470,656.48	\$ 76,135.30	\$ 20,681,089.00
2. ADD: Deposits not credited	none	none	none	none	none	none	none	none	-
SUBTRACT: Outstanding Check #21980	none	none	none	none	none	none	(4,106.93)	none	(4,106.93)
3. SUBTRACT: Outstanding Check #21992	none	none	none	none	none	none	(9,343.26)	none	(9,343.26)
SUBTRACT: Outstanding Check #21993	none	none	none	none	none	none	(6,673.76)	none	(6,673.76)
3. SUBTRACT: Outstanding Check #21994	none	none	none	none	none	none	(2,402.55)	none	(2,402.55)
3. SUBTRACT: Outstanding Check #21997	none	none	none	none	none	none	(240.26)	none	(240.26)
SUBTRACT: Outstanding Check #22008	none	none	none	none	none	none	(2,217.74)	none	(2,217.74)
SUBTRACT: Outstanding Check #22016	none	none	none	none	none	none	(21,720.01)	none	(21,720.01)
3. SUBTRACT: Outstanding Check #22051	none	none	none	none	none	none	(3,867.61)	none	(3,867.61)
3. SUBTRACT: Outstanding Check #22052	none	none	none	none	none	none	(21,811.99)	none	(21,811.99)
3. SUBTRACT: Outstanding Check #22053	none	none	none	none	none	none	(4,897.23)	none	(4,897.23)
Other Reconciling Items	none	none	none	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	s -	s -	s -	s -	\$ 5,112,266.17	\$ 5,022,031.05	\$ 10,393,375.14	\$ 76,135.30	\$ 20,603,807.66

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information Bank / Account Name / Number	Date of Purchase	Type of Instrument	Purchase Price	Current Value
none	none	none	none	none

Note: Attach copy of each investment account statement.

Case 09-36396-EPK

Date 4/30/20

Page 1 of 2

9991 117839 R P0 T0



PALM BEACH FINANCE II LIQUIDATING TRUST BARRY E MUKAMAL TRUSTEE CASE 09-36379-PGH

OBTAIN CORRECT ADDRESS



24-hr Phone Banking 1-800-968-0801 Customer Service 1-800-682-3231



24-hr Online Banking iberiabank.com



SELECT MONEY MARKET COM	MERCIAL	ACCOUNT	NUMBER ******2862
Previous Balance	5,110,590.57	Statement Dates	4/01/20 thru 4/30/20
Deposits/Credits	.00	Days this Statement Period	30
Checks/Debits	.00	Average Ledger Balance	5,110,590.57
Service Charge	.00	Average Collected Balance	5,110,590.57
Interest Paid	1,675.60	Interest Earned	1,675.60
Current Balance	5,112,266.17	Annual Percentage Yield Earned	0.40%
		2020 Interest Paid	6,754.90

DEPOSITS AND CREDITS

Date	Description	Amount
4/30	Interest Deposit	1,675.60

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
4/01	5,110,590.57	4/30	5,112,266.17

Page 6 of 32

Account:

1 of 1 XXXXXX4220

Client Service



Online citynational.com





Your Banking Center

Private Client Group P.O. Box 025620 Miami, FL 33102-5620





Your Banking Center Hours Monday - Friday:

8:30am - 5:00pm



PALM BEACH FINANCE II LIQUIDATING TRUST BARRY MUKAMAL 1 SE 3RD AVE STE 2150 MIAMI FL 33131-1716



P:44271 / T: / S:

Commercial Money Market Deposit

Account Summary

Account: XXXXXX4220 Last Statement: March 31, 2020 This Statement: April 30, 2020

Beginning Balance: \$5,021,658.95 Ending Balance: \$5,022,031.05 \$5,021,658.95 Average Ledger Balance: Low Balance: \$5,021,658.95 Interest Earned This Period: \$392.10 Interest Earned 2020: \$1.581.30 Davs In Period: 30 Annual Percentage Yield Earned: 0.09%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
03-31	Beginning balance			5,021,658.95
04-30	Interest	392.10		5,022,051.05
04-30	Dormant Charge		20.00	5,022,031.05
04-30	Ending totals	392.10	20.00	5,022,031.05

For additional locations and hours, please visit citynational.com





POSTPONEMENT **OF CHANGES TO SCHEDULE OF FEES**

You recently were provided with notification that City National Bank would be implementing changes to our Schedule of Fees. While these fees are necessary to ensure that we can continue providing the same level of superior service you have come to expect, we will be postponing the changes. We know that during this time, we are all experiencing financial impacts and we are taking action to provide relief to you, our valued client.

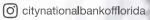
Follow us on social media!

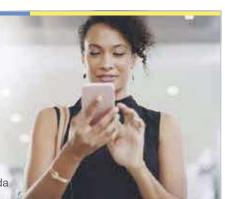
We are thrilled to connect with the City National Bank family through social media. Follow us on Facebook, LinkedIn, Twitter or Instagram and stay tuned for the latest news and updates about City National Bank. Find us by searching our handles:













New York NY 10016

http://www.metropolitanbankny.com



Period Covered: April 01, 2020 - April 30, 2020

> Page 1 of 4 09-36396-L

Mr. Barry E. Mukamal 1000 S Federal Highway Ste 200

Fort Lauderdale FL 33316

The **Entrepreneurial** Bank

Case Number Case Name

PBF II Liquidating Trust **DEBTOR**

Trustee Number

0464 Mr. Barry E. Mukamal

Trustee Name

TRUSTEE

C Questions: 800.634.7734 banking.services@stretto.com www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$10,490,593.85	\$10,470,656.48
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
Total		\$10,566,729.15	\$10,546,791.78

TRUSTEE CHECKING			Account Number:	1085
Enclosures	3	Beginning Balance		\$10,490,593.85
		+Total Additions		\$0.00
		-Total Subtractions		\$19,937.37
		Ending Balance		\$10,470,656.48

* Indicates a Skip in Check Number(s) "E" Indicate an Electronic Check

Checks

Check #	Date	Amount
22048	04-01	\$6,047.72
22049	04-01	\$4,598.74
22050	04-02	\$9,290.91

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04-01	\$10,479,947.39	04-02	\$10,470,656.48		



The **Entrepreneurial** Bank

Metropolitan Commercial Bank

-36396999771 Averille C 132 Filed 07/10/20 New York NY 10016

http://www.metropolitanbankny.com



Period Covered: April 01, 2020 - April 30, 2020 Page 2 of 4

Page 8 of 32

TRUSTEE CHECKING Account Number: 1093

 Enclosures
 0
 Beginning Balance
 \$76,135.30

 +Total Additions
 \$0.00

 -Total Subtractions
 \$0.00

 Ending Balance
 \$76,135.30

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

No activity this statement period

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS Prepare Reconcilation for each Month of the Quarter May-20

Bank Account Information			·						
Bank Account information	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Rabobank	Iberia	City National Bank	Metropolitan Commercial Bank	Metropolitan Commercial Bank	
Account Number:	*40-65	*40-66	*9866	*9867	*286-2	*4220	*1085	*1093	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Operating	Business MMA	Business MMA	Operating	Operating	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Checking	Money Market	Money Market	Checking	Checking	
1. Balance per Bank Statement	\$ -	\$ -	\$ -	S -	\$ 5,113,998.19	\$ 5,022,390.11	\$10,439,513.85	\$ 76,135.30	\$ 20,652,037.45
2. ADD: Deposits not credited	none	none	none	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #21980	none	none	none	none	none	none	(4,106.93)	none	(4,106.93)
3. SUBTRACT: Outstanding Check #21992	none	none	none	none	none	none	(9,343.26)	none	(9,343.26)
3. SUBTRACT: Outstanding Check #21993	none	none	none	none	none	none	(6,673.76)	none	(6,673.76)
3. SUBTRACT: Outstanding Check #21994	none	none	none	none	none	none	(2,402.55)	none	(2,402.55)
3. SUBTRACT: Outstanding Check #21997	none	none	none	none	none	none	(240.26)	none	(240.26)
3. SUBTRACT: Outstanding Check #22008	none	none	none	none	none	none	(2,217.74)	none	(2,217.74)
3. SUBTRACT: Outstanding Check #22016	none	none	none	none	none	none	(21,720.01)	none	(21,720.01)
3. SUBTRACT: Outstanding Check #22055	none	none	none	none	none	none	(968.39)	none	(968.39)
Other Reconciling Items	none	none	none	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	s -	s -	\$ 5,113,998.19	\$ 5,022,390.11	\$ 10,391,840.95	\$ 76,135.30	\$ 20,604,364.55

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information Bank / Account Name / Number	Date of Purchase	Type of Instrument	Purchase Price	Purchase Price	Current Value
none	none	none	none	none	none

Note: Attach copy of each investment account statement.

Date 5/29/20

Page 1 of 2



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PALM BEACH FINANCE II LIQUIDATING TRUST BARRY E MUKAMAL TRUSTEE

CASE 09-36379-PGH

OBTAIN CORRECT ADDRESS



24-hr Phone Banking 1-800-968-0801 **Customer Service** 1-800-682-3231



24-hr Online Banking iberiabank.com

IMPORTANT INFORMATION For clients financially impacted by COVID-19, special assistance is available. Please contact your local banker directly or Customer Service at (800)682-3231.

SELECT MONEY MARKET COMP	MERCIAL	ACCOUNT	NUMBER *****2862
Previous Balance	5,112,266.17	Statement Dates	5/01/20 thru 5/31/20
Deposits/Credits	.00	Days this Statement Period	31
Checks/Debits	.00	Average Ledger Balance	5,112,266.17
Service Charge	.00	Average Collected Balance	5,112,266.17
Interest Paid	1,732.02	Interest Earned	1,732.02
Current Balance	5,113,998.19	Annual Percentage Yield Earned	0.40%
		2020 Interest Paid	8,486.92

DEPOSITS AND CREDITS

Date	Description	Amount
5/31	Interest Deposit	1,732.02

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	
5/01	5,112,266.17	5/31	5,113,998.19	

Account:

1 of 1 XXXXXX4220

Client Service



Online citynational.com

P.O. Box 025620

Miami, FL 33102-5620





Telephone 305-577-7336 800-435-8839



Your Banking Center Hours Lobby: Monday - Friday:

8:30am - 5:00pm

P:45923 / T: / S:

PALM BEACH FINANCE II LIQUIDATING TRUST BARRY MUKAMAL 1 SE 3RD AVE STE 2150 MIAMI FL 33131-1716



Commercial Money Market Deposit

Account Summary

Account: XXXXXX4220 Beginning Balance: \$5,022,031.05 \$5,022,390.11 Last Statement: April 30, 2020 Ending Balance: May 29, 2020 Average Ledger Balance: \$5,022,031.05 This Statement: Low Balance: \$5,022,031.05 Interest Earned This Period: \$379.06 Interest Earned 2020: \$1,960,36 Days In Period: 29 Annual Percentage Yield Earned: 0.09%

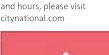
Daily Activity

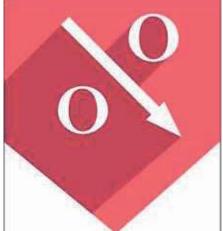
Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
04-30	Beginning balance			5,022,031.05
05-29	Interest	379.06		5,022,410.11
05-29	Dormant Charge		20.00	5,022,390.11
05-29	Ending totals	379.06	20.00	5,022,390.11

For additional locations and hours, please visit citynational.com









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The **Entrepreneurial** Bank

Metropolitan Commercial Bank 36396-92 Park Avalue c 132 Filed 07/10/20

New York NY 10016

http://www.metropolitanbankny.com



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Mr. Barry E. Mukamal 1000 S Federal Highway

Ste 200

Fort Lauderdale FL 33316

Case Number

Case Name

Trustee Number

Trustee Name

Period Covered: May 01, 2020 - May 29, 2020

> Page 1 of 4 09-36396-L

PBF II Liquidating Trust

DEBTOR

0464

Mr. Barry E. Mukamal TRUSTEE

C Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$10,470,656.48	\$10,439,513.85
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
Total		\$10,546,791.78	\$10,515,649.15

TRUSTEE CHECKING			Account Number:	1085
Enclosures	4	Beginning Balance		\$10,470,656.48
		+Total Additions		\$0.00
		-Total Subtractions		\$31,142.63
		Ending Balance		\$10,439,513.85

^{*} Indicates a Skip in Check Number(s) "E" Indicate an Electronic Check

Checks

Check #	Date	Amount
22051	05-12	\$3,867.61
22052	05-04	\$21,811.99
22053	05-05	\$4,897.23
22054	05-22	\$565.80

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05-04	\$10,448,844.49	05-05	\$10,443,947.26	05-12	\$10,440,079.65
05-22	\$10,439,513.85				



Metropolitan Commercial Bank 36396-연구박(A세계용C 132 File(

New York NY 10016

Filed 07/10/20

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http://www.metropolitanbankny.com



Period Covered: May 01, 2020 - May 29, 2020 Page 2 of 4

TRUSTEE CHECKING Account Number: 1093

 Enclosures
 0
 Beginning Balance
 \$76,135.30

 +Total Additions
 \$0.00

 -Total Subtractions
 \$0.00

 Ending Balance
 \$76,135.30

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

No activity this statement period

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS Prepare Reconcilation for each Month of the Quarter Jun-20

	Jun-20								
Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Mechanics Bank (fka Rabobank)	Rabobank	Iberia	City National Bank	Metropolitan Commercial Bank	Metropolitan Commercial Bank	
Account Number:	*40-65	*40-66	*9866	*9867	*286-2	*4220	*1085	*1093	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Operating	Business MMA	Business MMA	Operating	Operating	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Checking	Money Market	Money Market	Checking	Checking	
Balance per Bank Statement	s -	\$ -	\$ -	\$ -	\$ 5,115,674.92	\$ 5,022,788.41	\$16,792,117.76	\$ 76,135.30	\$ 27,006,716.39
2. ADD: Deposits not credited	none	none	none	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #21980	none	none	none	none	none	none	(4,106.93)	none	(4,106.9
3. SUBTRACT: Outstanding Check #21992	none	none	none	none	none	none	(9,343.26)	none	(9,343.2
3. SUBTRACT: Outstanding Check #21993	none	none	none	none	none	none	(6,673.76)	none	(6,673.7)
3. SUBTRACT: Outstanding Check #21994	none	none	none	none	none	none	(2,402.55)	none	(2,402.5
 SUBTRACT: Outstanding Check #21997 	none	none	none	none	none	none	(240.26)	none	(240.2
3. SUBTRACT: Outstanding Check #22008	none	none	none	none	none	none	(2,217.74)	none	(2,217.74
3. SUBTRACT: Outstanding Check #22016	none	none	none	none	none	none	(21,720.01)	none	(21,720.0)
3. SUBTRACT: Outstanding Check #22062	none	none	none	none	none	none	(20,803.30)	none	(20,803.30
4. Other Reconciling Items	none	none	none	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	s -	\$ -	s -	s -	\$ 5,115,674.92	\$ 5,022,788.41	\$ 16,724,609.95	\$ 76,135.30	\$ 26,939,208.58

Note: Attach copy of each bank statement and bank reconciliation.

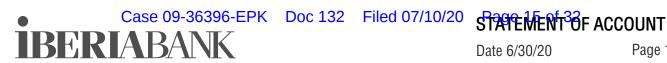
Investment Account Information Bank / Account Name / Number	Date of Purchase	Type of Instrument	Purchase Price	Current Value
none	none	none	none	none

Note: Attach copy of each investment account statement.



Date 6/30/20

Page 1 of 2



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PALM BEACH FINANCE II LIQUIDATING TRUST BARRY E MUKAMAL TRUSTEE CASE 09-36379-PGH

OBTAIN CORRECT ADDRESS



24-hr Phone Banking 1-800-968-0801 **Customer Service** 1-800-682-3231



24-hr Online Banking iberiabank.com



SELECT MONEY MARKET COMMERCIAL ACC			NUMBER ******2862
Previous Balance	5,113,998.19	Statement Dates	6/01/20 thru 6/30/20
Deposits/Credits	.00	Days this Statement Period	30
Checks/Debits	.00	Average Ledger Balance	5,113,998.19
Service Charge	.00	Average Collected Balance	5,113,998.19
Interest Paid	1,676.73	Interest Earned	1,676.72
Current Balance	5,115,674.92	Annual Percentage Yield Earned	0.40%
		2020 Interest Paid	10,163.65

DEPOSITS AND CREDITS

Date	Description	Amount
6/30	Interest Deposit	1,676.73

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
6/01	5,113,998.19	6/30	5,115,674.92

Client Service







P.O. Box 025620





Miami, FL 33102-5620

8:30am - 5:00pm



PALM BEACH FINANCE II LIQUIDATING TRUST BARRY MUKAMAL 1 SE 3RD AVE STE 2150 MIAMI FL 33131-1716



P:46228 / T: / S:

Commercial Money Market Deposit

Account Summary

Account: XXXXXX4220 Beginning Balance: \$5,022,390.11 Last Statement: May 29, 2020 Ending Balance: \$5,022,788.41 June 30, 2020 Average Ledger Balance: \$5,022,390.11 This Statement: \$5,022,390.11 Low Balance: \$418.30 Interest Earned This Period: Interest Earned 2020: \$2,378,66 Days In Period: 32 Annual Percentage Yield Earned: 0.09%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
05-29	Beginning balance			5,022,390.11
06-30	Interest	418.30		5,022,808.41
06-30	Dormant Charge		20.00	5,022,788.41
06-30	Ending totals	418.30	20.00	5,022,788.41

For additional locations and hours, please visit citynational.com





CHANGES TO FUNDS AVAILABILITY

Effective July 1, there are important changes taking place regarding the minimum amounts that banks must make available for withdrawal from deposited checks that are not subject to next-day availability. There are three important changes:

- · The minimum that must be made available for withdrawal the next day is increasing from \$200 to \$225.
- · The minimum that must be made available for withdrawal on certain new account deposits is increasing from \$5,000 to \$5,525.
- The extended hold threshold for large deposits and repeated overdraft is increasing from \$5,000 to \$5,525

*Special rules apply for savings accounts. Please refer to the Funds Availability Policy located at citynational.com/home/disclosures for detailed information.

Join us on social media!



TEMPORARY SUSPENSION OF TRANSACTION FEES

To assist you in navigating the current economic and public health environment, we are temporarily suspending transaction limitations on money market and savings accounts.

This temporary suspension provides you with unlimited access to your funds, and helps you avoid transaction fees.

This temporary suspension of transaction limits on money market and saving accounts will continue through August 31, 2020.



Metropolitan Commercial Bank

New York NY 10016

http://www.metropolitanbankny.com

Member FDIC Page 17 of 32

Period Covered:

The **Entrepreneurial** Bank

May 30, 2020 - June 30, 2020 Page 1 of 5

Case Number

09-36396-L

Mr. Barry E. Mukamal 1000 S Federal Highway Ste 200

Case Name

PBF II Liquidating Trust **DEBTOR**

Fort Lauderdale FL 33316

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal TRUSTEE

C Questions: 800.634.7734

banking.services@stretto.com www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	1085	\$10,439,513.85	\$16,792,117.76
TRUSTEE CHECKING	1093	\$76,135.30	\$76,135.30
Total		\$10,515,649.15	\$16,868,253.06

TRUSTEE CHECKING			Account Number:	1085
Enclosures	7	Beginning Balance		\$10,439,513.85
		+Total Additions		\$9,133,605.82
		-Total Subtractions		\$2,781,001.91
		Ending Balance		\$16,792,117.76

^{*} Indicates a Skip in Check Number(s) "E" Indicate an Electronic Check

Checks

Check #	Date	Amount
22055	06-04	\$968.39
22056	06-09	\$32,515.55
22057	06-09	\$3,867.61
22058	06-09	\$677.98
22059	06-05	\$1,268.15
22060	06-05	\$4,889.35
22061	06-23	\$2,736,814.88

Credits

Date	Description	Additions
06-17	WIRE FROM PCI LIQUIDATING	\$9,133,605.82

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06-04	\$10,438,545.46	06-05	\$10,432,387.96	06-09	\$10,395,326.82
06-17	\$19,528,932.64	06-23	\$16,792,117.76		



Enclosures

Metropolitan Commercial Bank

36396-99 Perk Avenue 132 Filed 07/10/20 New York NY 10016

http://www.metropolitanbankny.com



Period Covered: May 30, 2020 - June 30, 2020 Page 2 of 5

TRUSTEE CHECKING Account Number: 1093

 0
 Beginning Balance
 \$76,135.30

 +Total Additions
 \$0.00

 -Total Subtractions
 \$0.00

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Ending Balance \$76,135.30

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

No activity this statement period

Name of Bank	Bank of New York Mellon
Account Number	*40-65
Purpose of Account (Operating/Payroll/Personal)	Deposit Account
Type of Account (e.g., Checking)	Checking (was MM)

Check	Date of Transaction	Dev	Payee Purpose or Descr			ription Amount		
Number	Transaction	Pay	ree		Purp	ose or Descri	ption	Amount
			(NO TRANSACTIONS FO	R THE PERIO	OD)			
		-						
							TOTAL	\$ -

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

Name of Bank	Bank of New York Mellon
Account Number	*40-66
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check	Date of								
Number	Transaction	Payee		Purpose or Description			Amount		
				(NO TRANSACTIONS	FOR THE PE	RIOD)			
								TOTAL	\$ -

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.	

ATTACHMENT NO. 4

Name of Bank	Rabobank, N.A.	
Account Number	*9866	
Purpose of Account (Operating/Payroll/Personal)	Operating	
Type of Account (e.g., Checking)	Checking	

Check	Date of								
Number	Transaction	Payee			Purpose or Description			Amount	
				(NO TRANSACTIONS	EOD THE DE	DIOD)			
				(NO TRANSACTIONS	FOR THE FE	KIOD)			
-									
		 							
								TOTAL	\$ -
								IUIAL	a -

nolding check and anticipated delivery date of check.						

Name of Bank	Rabobank, N.A.
Account Number	*9867
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check	Date of								
Number	Transaction		Paye	9	Purpose or Description				Amount
			_						
				(NO TRANSACTIONS	FOR THE PE	RIOD)			
		-							
		-							
		+							
		+							
		-							
		-							
		-							
	-								
								TOTAL	\$ -

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Iberia
Account Number	*286-2
Purpose of Account (Operating/Payroll/Personal)	Business MMA
Type of Account (e.g., Checking)	Money Market

Check	Date of								
Number	Transaction	Payee			Purpose or Description			Amount	
				(NO TRANSACTIONS	EOD THE DE	DIOD)			
				(NO TRANSACTIONS	FOR THE FE	KIOD)			
-									
		 							
								TOTAL	\$ -
								IUIAL	a -

nolding check and anticipated delivery date of check.					

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for

ATTACHMENT NO. 4

Name of Bank	City National Bank
Account Number	*4220
Purpose of Account (Operating/Payroll/Personal)	Business MMA
Type of Account (e.g., Checking)	Money Market

Check Date of Number Transaction Payee		3	Purpose or Description			otion	Amo	ount		
	4/30/2020	City National Bank		Dormant Charge				\$	20.00	
	5/29/2020	City National B	ank		Dormant Cha	rge			-	20.00
	6/30/2020	City National Bank			Dormant Cha					20.00
	0/30/2020	City National B	ank		Dormant Cha	ige				20.00
-										
-										
									İ	
j										
									+	
+										
-							<u> </u>	TOTAL	\$	60.00

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for	
holding check and anticipated delivery date of check.	

CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Metropolitan Commercial Bank
Account Number	*1085
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check Number	Date of Transaction	Payee	Burnoos or Description	Amount
22051	04/28/2020	Payee Knovos, LLC (f/k/a Capital Novus)	Purpose or Description Invoice #24584 (03/2020- 82% Allocation)	3,867.61
			, ,	
22052	04/28/2020	Meland Russin & Budwick PA	March 2020 Professional fees & expenses. Fees 15,671.42 Expenses 6,140.57	21,811.99
22053	04/29/2020	U.S. Trustee	3190936396 1st QTR 2020 AUST Fees	4,897.23
22054	05/12/2020	Zielinski Creative, Inc.	Invoice #PBF051220	565.80
22055	05/13/2020	Nancy Caryl Mishkin	Combined Interim distribution (\$144.85, \$577.12, \$246.42)	968.39
22056	06/03/2020	Meland Russin & Budwick PA	April 2020 Professional fees & expenses. Fees 29,438.49 Expenses 3,077.06	32,515.55
22057	06/03/2020	Knovos, LLC (f/k/a Capital Novus)	Invoice #25051 (04/2020- 82% Allocation)	3,867.61
22058	06/03/2020	Kluger Kaplan Silverman Katzen & Levine P.L.	Professional Fees & Expenses. Invoice #32474 Fees 610.08 Expenses 67.90	677.98
22059	06/03/2020	KapilaMukamal LLP	March 2020 Professional fees & expenses. Invoice #6532, 6533 Fees 1,262.80 Expenses 5.35	1,268.15
22060	06/03/2020	KapilaMukamal LLP	April 2020 Professional fees & expenses. Invoice #6610, 6611, 6612 Fees 4,878.64 Expenses 10.71	4,889.35
22061	06/16/2020	Barry E. Mukamal, Trustee	Ninth Post Confirmation Fees & Expenses. Court ordered ECF #3712 Expenses 14,384.20 Fees 2,722,430.68	2,736,814.88
22062	06/25/2020	Meland Russin & Budwick PA	May 2020 Professional fees & expenses. Fees 18,924.98 Expenses 1,878.32	20,803.30
 				
			TOTAL	\$ 2,832,947.84
If any check	s written this ne	riod have not been delivered to the payee, provide de		, , –,

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

ATTACHMENT NO. 4

Name of Bank	Metropolitan Commercial Bank
Account Number	*1093
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check	Date of							
Number	Transaction	Payee	\		Purno	se or Descrip	ntion	Amount
Italiiboi	Tranoaotion	. uyoo			i di po		, iion	Amount
+								
			(NO TRANSACTIONS	EOD THE DE	DIOD)			
			(NO TRANSACTIONS	FOR THE FE	KIOD)			
+								
+								
+								
-								
-		1						
1								
		7						
							TOTAL	\$ -

	holding check and anticipated delivery date of check.				
_					

Name of Bank	Rabobank, N.A.
Account Number	*9866
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Deposit	Date of			
	Transaction	Payor	Purpose or Description	Amount
		(NO TRANSACTION	NS FOR THE PERIOD)	
			TOTAL	\$ -

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for holding deposit and anticipated deposit date.

Name of Bank	Rabobank, N.A.
Account Number	*9867
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Deposit	Date of			
Number	Transaction	Payor	Purpose or Description	Amount
		(NO TRANSACTIO)	NS FOR THE PERIOD)	
1				
			TOTAL	•
			TOTAL	\$ -

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for holding deposit and anticipated deposit date.					

Name of Bank	Iberia
Account Number	*286-2
Purpose of Account (Operating/Payroll/Personal)	Business MMA
Type of Account (e.g., Checking)	Money Market

Deposit	Date of			
Number	Transaction	Payor	Purpose or Description	Amount
	4/30/2020	Iberia	Interest	\$ 1,675.60
	5/31/2020	Iberia	Interest	1,732.02
	6/30/2020	Iberia	Interest	1,676.73
			TOTAL	\$ 5,084.35

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for holding deposit and anticipated deposit date.				

Name of Bank	City National Bank
Account Number	*4220
Purpose of Account (Operating/Payroll/Personal)	Business MMA
Type of Account (e.g., Checking)	Money Market

Deposit	Date of				
	Transaction	Payor	Purpose or Description	Aı	mount
	4/30/2020	City National Bank	Interest	\$	392.10
	5/29/2020	City National Bank	Interest		379.06
	6/30/2020	City National Bank	Interest		418.30
					_
			TOTAL	\$	1,189.46

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for			
holding deposit and anticipated deposit date.			

Name of Bank	Metropolitan Commercial Bank
Account Number	*1085
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Deposit	Date of			
Number	Transaction	Payor	Purpose or Description	Amount
	6/17/2020	PCI LIQUIDATING TRUST	Distribution	\$ 9,133,605.82
			TOTAL	\$ 9,133,605.82
		ı		,,

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for holding deposit and anticipated deposit date.	

Name of Bank	Metropolitan Commercial Bank
Account Number	*1093
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Deposit	Date of			
Number	Transaction	Payor	Purpose or Description	Amount
		(NO TRANSACTIO	NS FOR THE PERIOD)	
			TOTAL	¢
			TOTAL	\$ -

If any funds received this period have not been deposited into the bank account, provide details, including the payor, amount, explanation for				
holding deposit and anticipated deposit date.				