

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA (WEST PALM BEACH)
BANKRUPTCY DIVISION**

IN RE: PBF II LIQUIDATING TRUST	}	CASE NUMBER: 09-36396-BKC-PGH
Palm Beach Finance II, L.P.	}	
c/o Barry E. Mukamal, Liquidating Trustee	}	
One S.E. 3rd Avenue, Suite 2150	}	
Miami, FL 33131	}	JUDGE: Paul G. Hyman Jr.
Tax ID/EIN: 86-1110680	}	
DEBTOR.	}	CHAPTER 11 VOLUNTARY

**DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD**

FROM 06/01/16 **TO** 09/30/16

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated: October 19, 2016

/s/ Barry E. Mukamal
Barry E. Mukamal, Liquidating Trustee

**Liquidating Trustee's Address
and Phone Number:**

PBF Liquidating Trust
Barry E. Mukamal, Trustee
One S.E. 3rd Avenue, Suite 2150
Miami, FL 33131
Tel. 786-517-5771

**Liquidating Trustee's Attorney Address
and Phone Number:**

Michael S. Budwick, Esq.
3200 Southeast Financial Center
200 South Biscayne Blvd.
Miami, FL 33131
Bar No. 938777
Tel. 305-358-6363

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO*
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	N/A	N/A
2. Are all premium payments current?	N/A	N/A

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
N/A	N/A	N/A	N/A

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

For additional information, please see case website at: www.palmbeachfinanceinfo.com

Estimated Date of Filing the Application for Final Decree: TBD

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 19th day of October 2016.

/s/ Barry E. Mukamal
Barry E. Mukamal, Liquidating Trustee

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 2

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	<u>Palm Beach Finance II, L.P.</u>
Case Number:	<u>09-36396-BKC-PGH</u>
Date of Plan Confirmation:	<u>November 1, 2010</u>

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	September 30, 2016	September 30, 2016
	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)^a	\$ 11,587,019.40	\$ -
2. INCOME or RECEIPTS during the Period	\$ 20,003,128.13	\$ 69,535,855.05
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 13,000.00	\$ 151,125.00
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
	-	-
b. All Other Operating Expenses:	\$ 1,203,634.22	\$ 31,974,454.51
c. Plan Payments:		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class One	-	-
(iii) Class Two	\$ -	\$ 5,704,000.00
(iv) Class Three	-	-
(v) Class Four	-	-
(Attach additional pages as needed)		
Total Disbursements (Operating & Plan)	\$ 1,216,634.22	\$ 39,162,341.74
4. CASH (End of Period)^a	\$ 30,373,513.31	\$ 30,373,513.31

^a As reflected on the Debtor's Statement of Financial Affairs (6.b.), a U.S. Bank, N.A. cash account totaling \$185,442 (which amount is *not* included in the cash balances herein) was frozen as of October, 2008. The account continues to be frozen and under the custody and control of Receiver Douglas A. Kelley.

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 3

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
Jul-16

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Sabadell	
Account Number:	*40-65	*40-66	*9866	*286-2	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Business MMA	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Money Market	
1. Balance per Bank Statement	\$ -	\$ -	\$ 21,397,634.52	\$ 10,032,690.49	\$ 31,430,325.01
2. ADD: Deposits not credited	none	none	none	none	-
3. SUBTRACT: Outstanding Check #11603	none	none	(65,079.30)	none	(65,079.30)
3. SUBTRACT: Outstanding Check #11606	none	none	(13,000.00)	none	(13,000.00)
3. SUBTRACT: Outstanding Check #11607	none	none	(9,158.72)	none	(9,158.72)
3. SUBTRACT: Outstanding Check #11608	none	none	(9,942.07)	none	(9,942.07)
3. SUBTRACT: Outstanding Check #11609	none	none	(50,677.39)	none	(50,677.39)
3. SUBTRACT: Outstanding Check #11610	none	none	(44,331.66)	none	(44,331.66)
3. SUBTRACT: Outstanding Check #11611	none	none	(80,467.76)	none	(80,467.76)
3. SUBTRACT: Outstanding Check #11612	none	none	(14,858.41)	none	(14,858.41)
3. SUBTRACT: Outstanding Check #11613	none	none	(27,855.40)	none	(27,855.40)
3. SUBTRACT: Outstanding Check #11614	none	none	(3,606.36)	none	(3,606.36)
3. SUBTRACT: Outstanding Check #11615	none	none	(160,920.52)	none	(160,920.52)
3. SUBTRACT: Outstanding Check #11616	none	none	(72,689.31)	none	(72,689.31)
3. SUBTRACT: Outstanding Check #11617	none	none	(38,363.72)	none	(38,363.72)
3. SUBTRACT: Outstanding Check #11618	none	none	(9,666.31)	none	(9,666.31)
3. SUBTRACT: Outstanding Check #11619	none	none	(18,974.95)	none	(18,974.95)
4. Other Reconciling Items	none	none	(9,110.20)	none	(9,110.20)
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 20,768,932.44	\$ 10,032,690.49	\$ 30,801,622.93

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Period Covered:
July 01, 2016 - July 31, 2016
Page 1 of 4

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Consolidated Balance Summary

Account	Number	Maturity Date	Ending Balance Prior Period	Ending Balance This Period
Checking Account				
TRUSTEE CHECKING	[REDACTED] 9866		\$1,632,790.78	\$21,397,634.52
Total			\$1,632,790.78	\$21,397,634.52

Notable Information For You...

Reminder: To ensure your banking security, we recommend that you perform periodic audits to ensure challenge questions are completed and banking permissions are up to date for all staff members in your practice in both your CaseLink and TrustWorks software. Remember, these guidelines have been put in place to confirm your identity to the BMS Banking Center and the Rabobank banking team as well as allowing only those staff members with the appropriate right to access your bank information. Knowing your challenge questions and answers will help you avoid any banking transaction delays. If you have any questions, please contact the BMS Banking Center by email or by phone at 800-634-7734.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Account Number: [REDACTED] 9866

Period Covered:
July 01, 2016 - July 31, 2016
Page 2 of 4

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Trustee Checking

Account number	[REDACTED] 9866	Beginning balance	\$1,632,790.78
Enclosures	8	Total additions	\$19,906,999.11
Avg collected balance	\$17,593,566.00	Total subtractions	\$142,155.37
		Ending balance	\$21,397,634.52

CHECKS

Number	Date	Amount	Number	Date	Amount
11596	07-06	39,999.60	11601	07-11	2,554.30
11597	07-28	3,606.36	11602	07-20	21,934.71
11598	07-12	31,668.45	11604 *	07-12	1,230.00
11600 *	07-12	24,636.90	11605	07-18	2,765.45

*Skip in check sequence

DEBITS

Date	Description	Subtractions
07-08	WIRE TRANSFER-OUT - KINETIC PARTNERS (20160708L2B77Y1C00 0274	13,759.60

CREDITS

Date	Description	Additions
07-07	WIRE TRANSFER-IN - PCI LIQUIDATING TR 20160707L3LF151C00 2467	19,906,999.11

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
06-30	1,632,790.78	07-08	21,486,030.69	07-18	21,423,175.59
07-06	1,592,791.18	07-11	21,483,476.39	07-20	21,401,240.88
07-07	21,499,790.29	07-12	21,425,941.04	07-28	21,397,634.52

FOR MODERN TIMES, A CLASSIC BANK
PO Box 5460, Hialeah FL 33014-1460

Return Service Requested

Statement of Account

Last statement: June 30, 2016
This statement: July 29, 2016
Total days in statement period: 29

00000432-FS076872983IOA004118-LETTER01-000000 0

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E. MUKAMAL, TRUSTEE
CASE 09-36379-PGH
1 SE 3RD AVENUE SUITE 2150
MIAMI FL 33131

286-2

Direct inquiries to:
305-441-5310

Sabadell Bank & Trust
1111 Brickell Avenue Suite 2910
Miami, FL 33131-3128

0

Summary of Account Balance

Account	Number	Ending Balance
Business MMA	286-2	\$10,032,690.49

Business MMA

Account number
286-2

Beginning balance	\$10,029,503.03		
Interest paid year to date	\$23,168.25		
Total additions	\$3,187.46	Total subtractions	\$-0.00

Date	Description	Additions	Subtractions
07-29	#Interest	3,187.46	

Daily balances

Date	Amount	Date	Amount	Date	Amount
06-30	10,029,503.03	07-29	10,032,690.49		

CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS
 Prepare Reconciliation for each Month of the Quarter

Aug-16

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Sabadell	
Account Number:	*40-65	*40-66	*9866	*286-2	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Business MMA	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Money Market	
1. Balance per Bank Statement	\$ -	\$ -	\$ 20,573,113.33	\$ 10,036,318.75	\$ 30,609,432.08
2. ADD: Deposits not credited	none	none	none	none	-
3. SUBTRACT: Outstanding Check	none	none	none	none	-
4. Other Reconciling Items	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 20,573,113.33	\$ 10,036,318.75	\$ 30,609,432.08

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
none	none	none	none	none

Note: Attach copy of each investment account statement.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Period Covered:
August 01, 2016 - August 31, 2016
Page 1 of 7

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Consolidated Balance Summary

Account	Number	Maturity Date	Ending Balance Prior Period	Ending Balance This Period
Checking Account				
TRUSTEE CHECKING	[REDACTED] 9866		\$21,397,634.52	\$20,573,113.33
Total			\$21,397,634.52	\$20,573,113.33

Notable Information For You...

Tips for Speedier Deposit Processing:

The BMS Banking Center and Rabobank would like to provide you a few simple tips to make sure your deposits are processed as quickly as possible:

- 1) Forego staples.
- 2) Ensure the MICR line is printed on the bottom of the deposit slip.
- 3) Pair deposit slip with the check(s) to be deposited with the deposit slip on top.
- 4) Make sure your system is communicating with the Bank with these helpful tips on the BMS website: <http://bit.ly/1Nfy2HL>.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Account Number: [REDACTED] 9866

Period Covered:
August 01, 2016 - August 31, 2016
Page 2 of 7

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Trustee Checking

Account number [REDACTED] 9866
Enclosures 17
Avg collected balance \$20,734,566.00

Beginning balance \$21,397,634.52
Total additions \$0.00
Total subtractions \$824,521.19
Ending balance \$20,573,113.33

CHECKS

Number	Date	Amount	Number	Date	Amount
11603	08-01	65,079.30	11614	08-16	3,606.36
11606 *	08-02	13,000.00	11615	08-01	160,920.52
11607	08-02	9,158.72	11616	08-03	72,689.31
11608	08-02	9,942.07	11617	08-02	38,363.72
11609	08-02	50,677.39	11618	08-03	9,666.31
11610	08-03	44,331.66	11619	08-15	18,974.95
11611	08-02	80,467.76	11620	08-10	69,641.48
11612	08-02	14,858.41	11621	08-29	126,177.63
11613	08-03	27,855.40			

*Skip in check sequence

DEBITS

Date	Description	Subtractions
08-01	WIRE TRANSFER-OUT - KINETIC PARTNERS (20160801L2B77Y1C00 0117	9,110.20

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
07-31	21,397,634.52	08-03	20,791,513.75	08-16	20,699,290.96
08-01	21,162,524.50	08-10	20,721,872.27	08-29	20,573,113.33
08-02	20,946,056.43	08-15	20,702,897.32		

FOR MODERN TIMES, A CLASSIC BANK.
PO Box 5460, Hialeah FL 33014-1460

Return Service Requested

00000081-FS076883183IOA067941-LETTER01-000000 0

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E. MUKAMAL, TRUSTEE
CASE 09-36379-PGH
1 SE 3RD AVENUE SUITE 2150
MIAMI FL 33131



Statement of Account

Last statement: July 29, 2016
This statement: August 31, 2016
Total days in statement period: 33

286-2

Direct inquiries to:
305-441-5310

Sabadell Bank & Trust
1111 Brickell Avenue Suite 2910
Miami, FL 33131-3128

0

Summary of Account Balance

Account	Number	Ending Balance
Business MMA	286-2	\$10,036,318.75

Business MMA

Account number

286-2

Beginning balance	\$10,032,690.49		
Interest paid year to date	\$26,796.51		
Total additions	\$3,628.26	Total subtractions	\$-0.00

Date	Description	Additions	Subtractions
08-31	#Interest	3,628.26	

Daily balances

Date	Amount	Date	Amount	Date	Amount
07-29	10,032,690.49	08-31	10,036,318.75		



**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**
Prepare Reconciliation for each Month of the Quarter
Sep-16

Bank Account Information	Account #1	Account #2	Account #3	Account #4	Account #5	Total
Name of Bank:	Bank of New York Mellon	Bank of New York Mellon	Rabobank	Sabadell	City National Bank	
Account Number:	*40-65	*40-66	*9866	*286-2	*4220	
Purpose of Account (Operating/Payroll/Tax)	Deposit Account	Operating	Operating	Business MMA	Business MMA	
Type of Account (e.g. checking)	Checking (was MM)	Checking	Checking	Money Market	Money Market	
1. Balance per Bank Statement	\$ -	\$ -	\$ 20,479,086.23	\$ 5,039,538.56	\$ 5,000,053.49	\$ 30,518,678.28
2. ADD: Deposits not credited	none	none	none	none	none	-
3. SUBTRACT: Outstanding Check #11637	none	none	(3,606.36)	none	none	(3,606.36)
3. SUBTRACT: Outstanding Check #11639	none	none	(141,558.61)	none	none	(141,558.61)
4. Other Reconciling Items	none	none	none	none	none	-
5. Month End Balance (Must Agree with Books)	\$ -	\$ -	\$ 20,333,921.26	\$ 5,039,538.56	\$ 5,000,053.49	\$ 30,373,513.31

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value	Current Value
Bank / Account Name / Number					
none	none	none	none	none	none

Note: Attach copy of each investment account statement.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Period Covered:
September 01, 2016 - September 30, 2016
Page 1 of 7

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Consolidated Balance Summary

Account	Number	Maturity Date	Ending Balance Prior Period	Ending Balance This Period
Checking Account				
TRUSTEE CHECKING	[REDACTED] 9866		\$20,573,113.33	\$20,479,086.23
Total			\$20,573,113.33	\$20,479,086.23

Notable Information For You...

Need more UPS supplies to send your deposits into Rabobank?

You can order supplies yourself by logging into <http://campusship.ups.com>. Complete instructions (including login credentials) may be found on the BMS Client Portal (<https://myResources.bms7.com>) > Request Supplies > UPS Information > Ordering Guide.



Rabobank, N.A.
P.O. Box 6010
Santa Maria, CA 93456

Account Number: [REDACTED] 9866

Period Covered:
September 01, 2016 - September 30, 2016
Page 2 of 7

Barry E. Mukamal
1 SE Third Ave, Ste 2150
Miami FL 33131

Case Number: 09-36396-L
Case Name: PBF II Liquidating Trust
Trustee Number: [REDACTED] 0464
Trustee Name: Barry E. Mukamal

Questions
(800) 634-7734, ext. 8
bmsbankingcenter@bms7.com
www.bmsadvantage.com

Trustee Checking

Account number	[REDACTED] 9866	Beginning balance	\$20,573,113.33
Enclosures	16	Total additions	\$5,086,000.00
Avg collected balance	\$20,559,927.00	Total subtractions	\$5,180,027.10
		Ending balance	\$20,479,086.23

CHECKS

Number	Date	Amount	Number	Date	Amount
11622	09-16	1,332.50	11630	09-14	1,876.85
11623	09-13	2,789.23	11631	09-13	740.05
11624	09-15	16,670.60	11632	09-28	4,654.55
11625	09-15	4,793.09	11633	09-27	45,884.33
11626	09-14	28,544.20	11634	09-30	40,125.09
11627	09-15	786.71	11635	09-28	6,601.00
11628	09-20	3,667.86	11636	09-28	9,840.00
11629	09-26	627.26	11638 *	09-27	8,200.00

*Skip in check sequence

DEBITS

Date	Description	Subtractions
09-09	WIRE TRANSFER-OUT - KINETIC PARTNERS (20160909L2B77Y1C00 0085	2,893.78
09-30	WIRE TRANSFER-OUT - PALM BEACH FINANCE 20160930L2B77Y1C00 0321	5,000,000.00

CREDITS

Date	Description	Additions
09-16	REMOTE CAPTURE - 100028	82,000.00
09-29	REMOTE CAPTURE - 100029	4,000.00
09-30	WIRE TRANSFER-IN - PALM BEACH FINANCE 20160930F7B74I2C00 0387	5,000,000.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
08-31	20,573,113.33	09-14	20,536,269.22	09-20	20,591,018.46
09-09	20,570,219.55	09-15	20,514,018.82	09-26	20,590,391.20
09-13	20,566,690.27	09-16	20,594,686.32	09-27	20,536,306.87

**Rabobank****Rabobank, N.A.**

P.O. Box 6010

Santa Maria, CA 93456

Account Number:

[REDACTED] 9866

Statement Date: September 30, 2016

Page: 3 of 7

DAILY BALANCES (Cont.)

Date	Amount	Date	Amount	Date	Amount
09-28	20,515,211.32	09-29	20,519,211.32	09-30	20,479,086.23

FOR MODERN TIMES, A CLASSIC BANK.
PO Box 5460, Hialeah FL 33014-1460

Return Service Requested

00000393-FS076893083IOA016119-LETTER01-000000 0

PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E. MUKAMAL, TRUSTEE
CASE 09-36379-PGH
1 SE 3RD AVENUE SUITE 2150
MIAMI FL 33131

Statement of Account

Last statement: August 31, 2016
This statement: September 30, 2016
Total days in statement period: 30

286-2

Direct inquiries to:
305-441-5310

Sabadell Bank & Trust
1111 Brickell Avenue Suite 2910
Miami, FL 33131-3128

0

Summary of Account Balance

Account	Number	Ending Balance
Business MMA	286-2	\$5,039,538.56

Business MMA

Account number

286-2

Beginning balance	\$10,036,318.75		
Interest paid year to date	\$30,041.32		
Total additions	\$3,244.81	Total subtractions	\$-5,000,025.00

Date	Description	Additions	Subtractions
09-30	#Outgoing Wire Trsfr OT TO: PBF II LIQUIDATING TRUST		-5,000,000.00
09-30	#Service Charge OUTGOING WIRE TRSF		-25.00
09-30	#Interest	3,244.81	

Daily balances

Date	Amount	Date	Amount	Date	Amount
08-31	10,036,318.75	09-30	5,039,538.56		

Client Service



Online
citynational.com



CityTel
305-349-CITY (2489)
1-800-762-CITY (2489)



Your Banking Center
Private Client Group
P.O. Box 025620
Miami, FL 33102-5620



Telephone
305-577-7336
800-435-8839



Your Banking Center Hours
Lobby: Monday - Friday: 8:30am - 5:00pm

5528 1 AV 0.373

P:5528 / T:19 / S:



PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY MUKAMAL
1 SE 3RD AVE STE 2150
MIAMI FL 33131-1716



For additional locations
and hours, please visit
citynational.com



Commercial Money Market Deposit

Account Summary

Account:	XXXXXX4220	Beginning Balance	\$0.00
Last Statement:	September 9, 2016	Ending Balance	\$5,000,053.49
This Statement:	September 30, 2016	Average Ledger Balance	\$227,272.04
		Low Balance	\$4,999,985.00
		Interest Earned This Period:	\$68.49
		Interest Earned 2016:	\$68.49
		Days In Period:	22
		Annual Percentage Yield Earned:	0.50%

Daily Activity

Date	Description	Deposits/ Additions	Withdrawals/ Subtractions	Balance
09-09	Beginning balance			0.00
09-30	Wire Transfer Barry E Mukamal 12223715917Ft03	5,000,000.00		5,000,000.00
09-30	Wire Transfer Fee Barry E Mukamal 12223715917Ft03		15.00	4,999,985.00
09-30	Interest	68.49		5,000,053.49
09-30	Ending totals	5,000,068.49	15.00	5,000,053.49

Access your account
funds for free at select
retail locations, all CNB
banking centers, and at
Presto ATMs located at
more than 1,000 Publix
locations.

To find a location near you,
visit citynational.com.

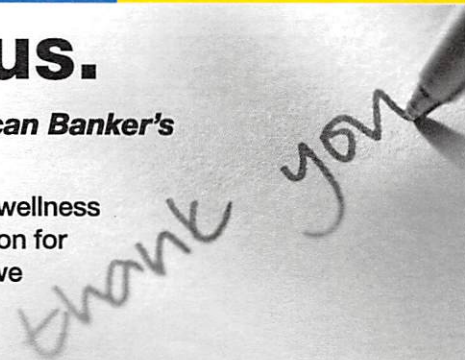
Presto!

Thank you for inspiring us.



City National Bank is one of American Banker's
Best Banks to Work For

From our "Just Walk 10,000 Steps a Day" wellness
program to subsidizing public transportation for
more than a quarter of our employees as we
"go green", we are inspired each day
to do more for our employees.



MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 4

**CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS**

Name of Bank	Rabobank, N.A.
Account Number	*9866
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
11600	7/7/2016	Constellation Advisers LLC	82% Invoice #3014488	24,636.90
11601	7/7/2016	Levine Kellogg Lehman Schneider + Grossman LP	May 2016 professional fees and expenses. Inv # 16272, 16273	2,554.30
11602	7/7/2016	Campbells	Professional fees & expenses. Inv# 134876- 82% Allocation Fees 21,694.33 Expenses 240.38	21,934.71
11603	7/7/2016	Hemming Morse, LLP	Professional Fees & Expenses. Invoice # 11788 - 82% Allocation	65,079.30
11604	7/7/2016	PC Doctor LLC	82% Inv 407	1,230.00
11605	7/7/2016	Zielinski Creative	Website Updates. Inv# PBF7.16 - 82% Allocation.	2,765.45
	7/7/2016	Kinetic Partners (Cayman) Ltd.	May 2016 professional fees and expenses	13,759.60
11606	7/26/2016	U.S. Trustee	3190936396 2nd Qtr 2016, UST Fee	13,000.00
11607	7/27/2016	Mandel & Mandel LLP	April - June 2016 professional expenses, 82% Inv 16094, 16097	9,158.72
11608	7/27/2016	Parker Rosen LLC	18% Inv 13869, 13870, 13871, 13872 Fees 8,882.65 Expenses 1,059.42	9,942.07
11609	7/27/2016	Gerard A. McHale, JR., P.A.	Professional Fees. Invoice # 528019 - 82% Allocation Fees 50,451.73 Expenses 225.66	50,677.39
11610	7/27/2016	National Economic Research Associates Inc.	82% Invoice #US26214	44,331.66
11611	7/27/2016	O'Quinn Stumphauer & Sloman	82% Allocation. Inv# 792, 812, 845.	80,467.76
11612	7/27/2016	Leslie Roy Grossman	Invoice # 004. 82% allocation. Fees 14,227.00 Expenses 631.41	14,858.41
11613	7/28/2016	Hemming Morse, LLP	Professional Fees & Expenses. Invoice # 12173 - 82% Allocation	27,855.40
11614	7/28/2016	Capital Legal Solutions LLC	82% Inv 16652 - June 2016	3,606.36
11615	7/28/2016	Meland Russin & Budwick PA	June 2016 professional fees and expenses Fees 130,564.12 Expenses 30,356.40	160,920.52
11616	7/28/2016	National Economic Research Associates Inc.	82% Invoice #US26329	72,689.31
11617	7/28/2016	Constellation Advisers LLC	82% Invoice #3014662 Fees 36,965.60 Expenses 1,398.12	38,363.72
11618	7/29/2016	Levine Kellogg Lehman Schneider + Grossman LP	June 2016 professional fees. Inv # 16555, 16556, 16557, 16558, 16559 Fees 9,049.52 Expenses 616.79	9,666.31
11619	7/29/2016	Campbells	Professional fees & expenses. Inv# 1135486 - 82% Allocation Fees 17,960.05 Expenses 1,014.90	18,974.95
	7/29/2016	Kinetic Partners (Cayman) Ltd.	June 2016 professional fees and expenses	9,110.20
11620	8/5/2016	KapilaMukamal LLP	May & June 2016 Professional fees & expenses (Inv#2260, 2261, 2262,	69,641.48
11621	8/25/2016	Meland Russin & Budwick PA	July 2016 professional fees and expenses Fees 103,459.86 Expenses 22,717.77	126,177.63
11622	9/8/2016	Michael J. Lesser	82% professional fees and expenses 05/31/16 - 06/07/16	1,332.50
11623	9/8/2016	Parker Rosen LLC	18% Inv 13880 Fees 2,636.71 Expenses 152.52	2,789.23
11624	9/8/2016	Hemming Morse, LLP	Professional Fees & Expenses. Invoice # 12434 - 82% Allocation	16,670.60
11625	9/8/2016	Leslie Roy Grossman	Invoice # 005. 82% allocation. Fees 4,059.00 Expenses 734.09	4,793.09
11626	9/8/2016	Constellation Advisers LLC	82% Invoice #3014825	28,544.20
11627	9/8/2016	PC Doctor LLC	82% Inv 413 Fees 738.00 Expenses 48.71	786.71
11628	9/8/2016	Capital Legal Solutions LLC	82% Inv 16862 - July 2016	3,667.86
11629	9/8/2016	Campbells	Professional fees & expenses. Inv# 1135486 - 82% Allocation Fees 626.89 Expenses 0.37	627.26
11630	9/8/2016	Levine Kellogg Lehman Schneider + Grossman LP	July 2016 professional fees. Inv # 16870, 16871, 16872 Fees 1,825.32 Expenses 51.53	1,876.85
11631	9/8/2016	Zielinski Creative	Website Updates. Inv# PBF8.16 and PBF9.16 - 82% Allocation.	740.05
	9/8/2016	Kinetic Partners (Cayman) Ltd.	July 2016 professional fees and expenses	2,893.78
11632	9/22/2016	Mandel & Mandel LLP	July 2016 professional expenses, 82% Inv 16111	4,654.55
11633	9/22/2016	National Economic Research Associates Inc.	82% Invoice #US26855	45,884.33
11634	9/22/2016	KapilaMukamal LLP	July 2016 Professional fees & expenses. Inv# 2457, 2458, 2459. Fees 38,248.21 Expenses 1,876.88	40,125.09
11635	9/22/2016	Crossroads Investigations Inc.	82% Inv 3334	6,601.00
11636	9/22/2016	Carolyn Robbins Jury Simulations Inc.	82% Focus Group session deposit	9,840.00
11637	9/22/2016	Capital Legal Solutions LLC	82% Inv 16930 - August 2016	3,606.36
11638	9/22/2016	Meland Russin & Budwick PA	Contingency Fee - Settlement in full w/ Costco Wholesale Corp. Court	8,200.00
11639	9/29/2016	Meland Russin & Budwick PA	August 2016 professional fees and expenses Fees 125,854.97 Expenses	141,558.61
	9/30/2016	Palm Beach Finance II Liquidating Trust, Barry Mukamal	Transfer to City National Bank A/N 1954894220 for reserve	5,000,000.00
		<i>Less: Intercompany transfer from Rabobank to City National Bank</i>		(5,000,000.00)
			TOTAL	\$ 1,216,594.22

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

