

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA

West Palm Division

In re: Palm Beach Finance II, L.P.

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§  
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§

Case No. 09-36396

Lead Case No. 09-36379

Debtor(s)

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2023

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to:  Reorganized Debtor

Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal

Signature of Responsible Party

07/20/2023

Date

Barry E. Mukamal, Liquidating Trustee

Printed Name of Responsible Party

1000 South Federal Highway, Suite 200  
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$18,398	\$193,424,487
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$18,398	\$193,424,487

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		<i>Aggregate Total</i>			
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor	<i>Aggregate Total</i>				
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
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Debtor's Name Palm Beach Finance II, L.P.

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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c.	All professional fees and expenses (debtor & committees)					

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$0	\$2,573,676	\$66,130,591	4%
c. Priority claims	\$0	\$0	\$177,840	\$6,250,000	3%
d. General unsecured claims	\$0	\$9,370	\$509,320	\$60,243,866	1%
e. Equity interests	\$0	\$0	\$24,933		

**Part 4: Questionnaire**

- a. Is this a final report? Yes  No
- If yes, give date Final Decree was entered: \_\_\_\_\_
- If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Barry E. Mukamal

\_\_\_\_\_  
Signature of Responsible Party

Liquidating Trustee

\_\_\_\_\_  
Title

Barry E. Mukamal

\_\_\_\_\_  
Printed Name of Responsible Party

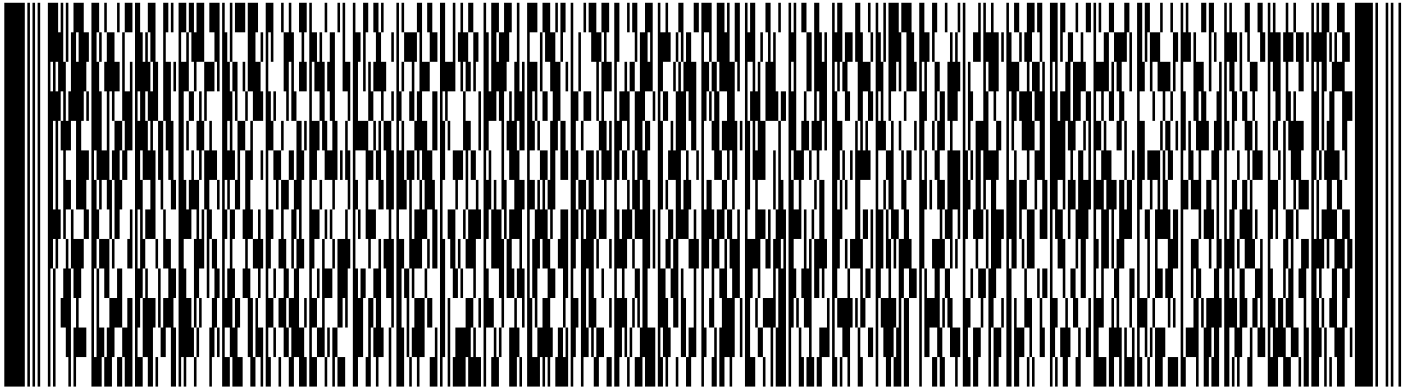
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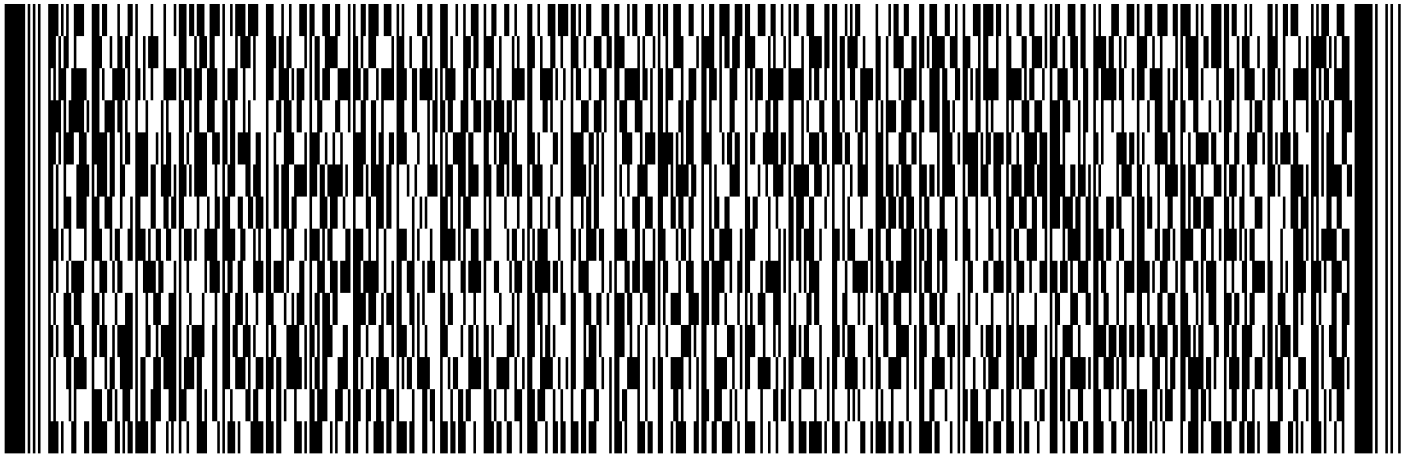


Debtor's Name Palm Beach Finance II, L.P.

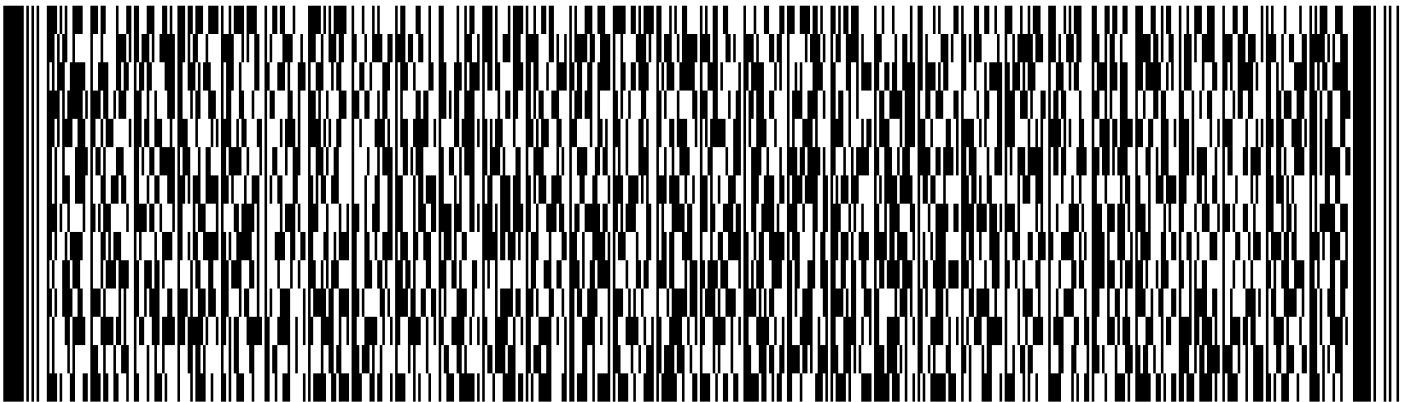
Case No. 09-36396



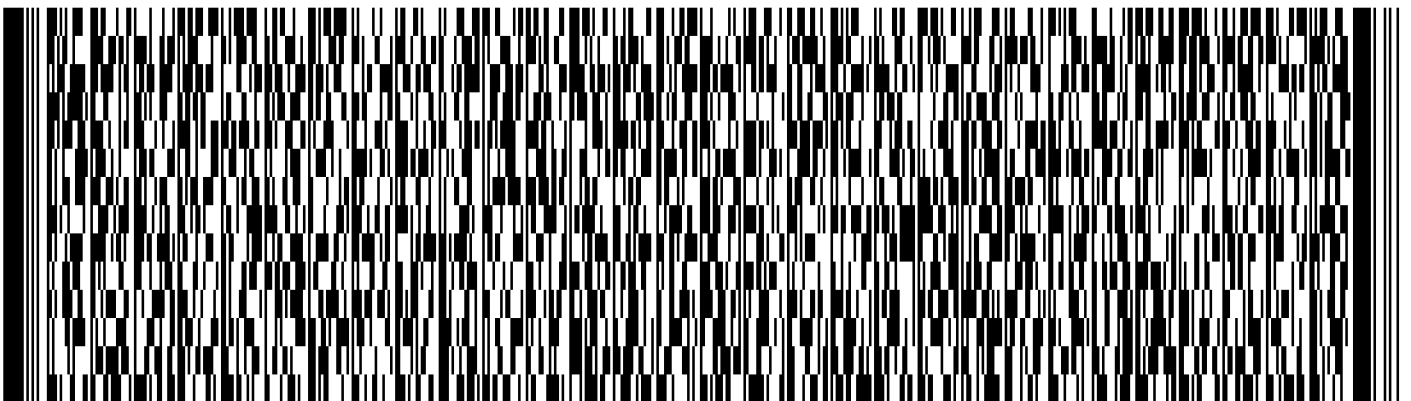
Page 1



Other Page 1



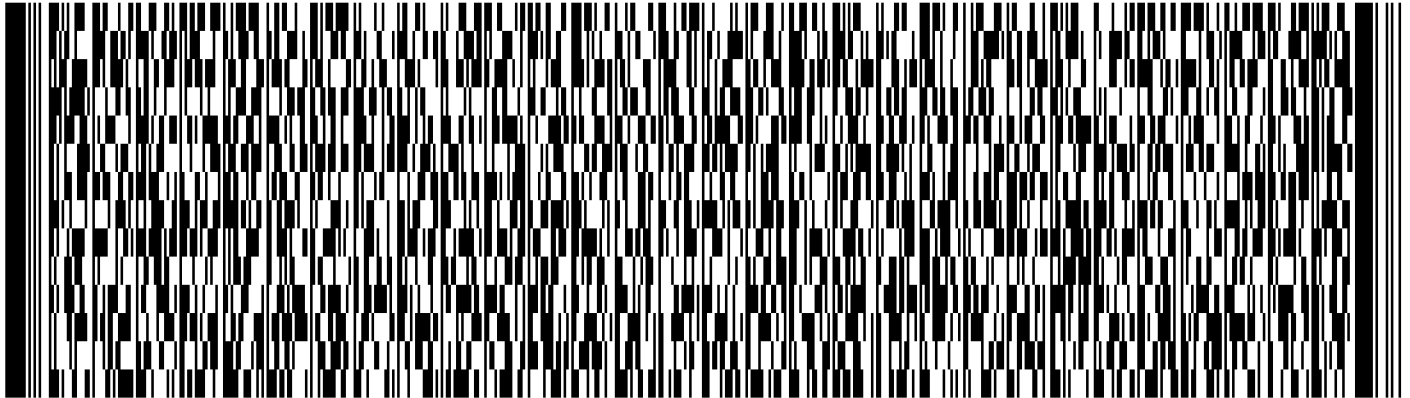
Page 2 Minus Tables



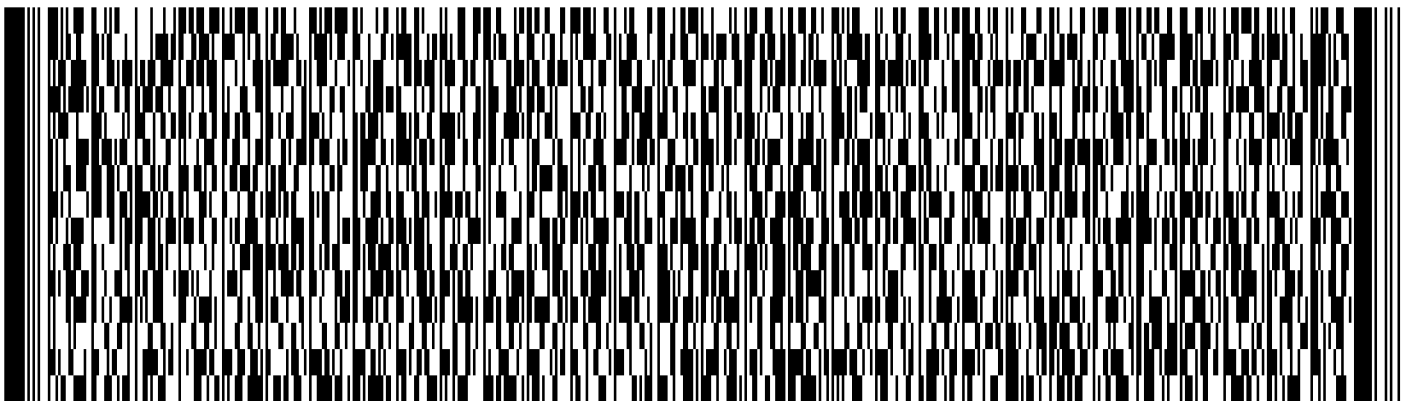
Bankruptcy Table 1-50

Debtor's Name Palm Beach Finance II, L.P.

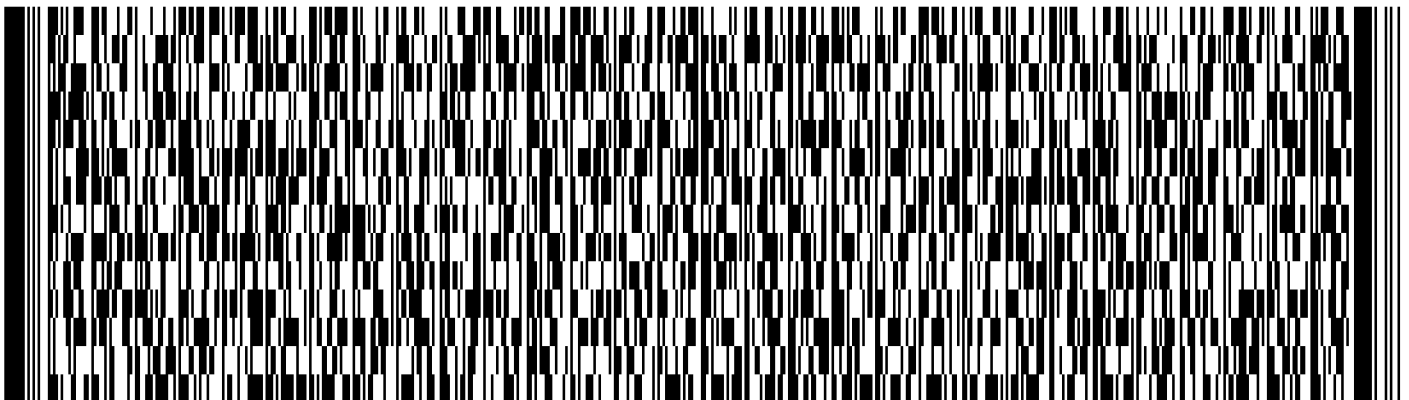
Case No. 09-36396



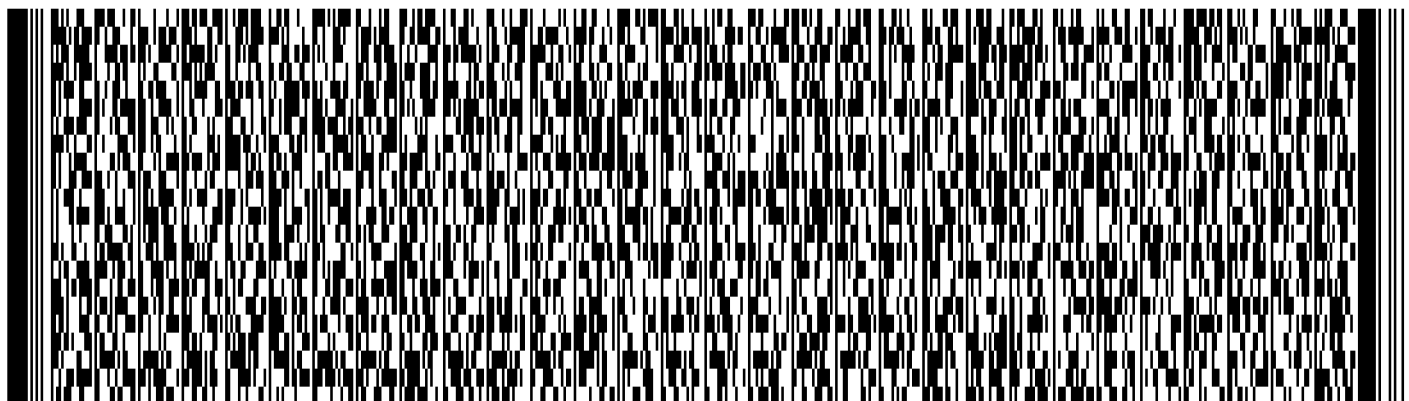
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Period Covered:  
 Apr 01, 2023 - Apr 30, 2023  
 Page 1 of 4

Mr. Barry E. Mukama  
 1000 S Federal Highway  
 Ste 200  
 Fort Lauderdale FL 33316

Case Number: 09-36396-L  
 Case Name: PBF II Liquidating Trust DEBTOR  
 Trustee Number: 290464  
 Trustee Name: Mr. Barry E. Mukama TRUSTEE

**Questions:**  
 800.634.7734  
 banking.services@stretto.com  
 www.stretto.com

**Consolidated Balance Summary**

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	██████0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	██████0504	\$1,434,947.62	\$1,430,538.50
<b>Total</b>		<b>\$1,511,082.92</b>	<b>\$1,506,673.80</b>

**TRUSTEE CHECKING**

Account Number: ██████0413

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
03-31	\$76,135.30				

**MONEY MARKET**

Account Number: ██████0504

Enclosures	2	<b>Beginning Balance</b>	<b>\$1,434,947.62</b>
Avg Corrected Balance	\$1,433,049.59	+ Total Additions	\$0.00
Interest Paid Year to Date	\$334.63	- Total Subtractions	\$4,479.79
		<b>Ending Balance</b>	<b>\$1,430,538.50</b>

\* Indicates a Skip in Check Number(s)  
 "E" Indicates an Electronic Check

**Checks**

Check #	Date	Amount
32282	04-11	\$1,494.79
32283	04-19	\$1,230.00

**Debits**

Date	Description	Subtractions
04-24	QUARTERLY FEE PAYMENT PBF II LIQUIDATING TRU	\$1,755.00



Period Covered:  
Apr 01, 2023 - Apr 30, 2023  
Page 2 of 4

**Credits**

Date	Description	Additions
04-28	INT PMT SYS-GEN	\$70.67

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
03-31	\$1,434,947.62	04-11	\$1,433,452.83	04-19	\$1,432,222.83
04-24	\$1,430,467.83	04-28	\$1,430,538.50		

**Interest Information**

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$1,433,049.59
Interest earned	\$70.67

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations on a daily basis up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

Period Covered:  
 May 01, 2023 - May 31, 2023  
 Page 1 of 5

Mr. Barry E. Mukama  
 1000 S Federal Highway  
 Ste 200  
 Fort Lauderdale FL 33316

Case Number 09-36396-L  
 Case Name PBF II Liquidating Trust DEBTOR  
 Trustee Number 290464  
 Trustee Name Mr. Barry E. Mukama TRUSTEE

**Questions:**  
 800.634.7734  
 banking.services@stretto.com  
 www.stretto.com

**Consolidated Balance Summary**

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	██████0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	██████0504	\$1,430,538.50	\$1,413,722.46
<b>Total</b>		<b>\$1,506,673.80</b>	<b>\$1,489,857.76</b>

**TRUSTEE CHECKING**

Account Number: ██████0413

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
04-30	\$76,135.30				

**MONEY MARKET**

Account Number: ██████0504

Enclosures	8	<b>Beginning Balance</b>	<b>\$1,430,538.50</b>
Avg Corrected Balance	\$1,406,450.75	+ Total Additions	\$9,850.00
Interest Paid Year to Date	\$406.30	- Total Subtractions	\$26,737.71
		<b>Ending Balance</b>	<b>\$1,413,722.46</b>

Period Covered:  
 May 01, 2023 - May 31, 2023

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\* Indicates a Skip in Check Number(s)  
 "E" Indicate an Electronic Check

**Checks**

Check #	Date	Amount
32284	05-01	\$2,172.79
32285	05-01	\$8,656.86
32286	05-01	\$3,696.24
32287	05-01	\$3,585.35
32288	05-01	\$1,792.67
32289	05-02	\$5,132.30
32290	05-15	\$1,230.00
32291	05-02	\$471.50

**Credits**

Date	Description	Additions
05-25	CUSTOMER DEPOSIT	\$9,850.00
05-31	INT PMT SYS-GEN	\$71.67

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
04-30	\$1,430,538.50	05-01	\$1,410,634.59	05-02	\$1,405,030.79
05-15	\$1,403,800.79	05-25	\$1,413,650.79	05-31	\$1,413,722.46

**Interest Information**

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,406,443.49
Interest earned	\$71.67

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

Period Covered:  
 June 01, 2023 - June 30, 2023

Page 1 of 4

Mr. Barry E. Mukama  
 1000 S Federal Highway  
 Ste 200  
 Fort Lauderdale FL 33316

Case Number: 09-36396-L  
 Case Name: PBF II Liquidating Trust DEBTOR  
 Trustee Number: 290464  
 Trustee Name: Mr. Barry E. Mukama TRUSTEE

**Questions:**  
 800.634.7734  
 banking.services@stretto.com  
 www.stretto.com

**Consolidated Balance Summary**

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	██████0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	██████0504	\$1,413,722.46	\$1,407,456.99
<b>Total</b>		<b>\$1,489,857.76</b>	<b>\$1,483,592.29</b>

**TRUSTEE CHECKING**

Account Number: ██████0413

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
05-31	\$76,135.30				

**MONEY MARKET**

Account Number: ██████0504

Enclosures	2	<b>Beginning Balance</b>	<b>\$1,413,722.46</b>
Avg Corrected Balance	\$1,410,454.44	+ Total Additions	\$0.00
Interest Paid Year to Date	\$475.86	- Total Subtractions	\$6,335.03
		<b>Ending Balance</b>	<b>\$1,407,456.99</b>

\* Indicates a Skip in Check Number(s)  
 "E" Indicates an Electronic Check

**Checks**

Check #	Date	Amount
32292	06-26	\$1,230.00
32293	06-13	\$5,105.03

**Credits**

Date	Description	Additions
06-30	INT PMT SYS-GEN	\$69.56



Period Covered:  
June 01, 2023 - June 30, 2023  
Page 2 of 4

**Daily Balances**

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Date	Amount	Date	Amount	Date	Amount
05-31	\$1,413,722.46	06-13	\$1,408,617.43	06-26	\$1,407,387.43
06-30	\$1,407,456.99				

**Interest Information**

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Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$1,410,454.44
Interest earned	\$69.56

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



## POST-CONFIRMATION REPORT

## EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

<b>Case Name:</b> Palm Beach Finance II, L.P.
<b>Case Number:</b> 09-36396-BKC-PGH
<b>Date of Plan Confirmation:</b> November 1, 2010

	June 30, 2023	June 30, 2023
	<b>Quarterly</b>	<b>Post Confirmation Total</b>
1. <b>CASH (Beginning of Period)</b>	\$ 1,500,548.71	\$ -
2. <b>INCOME or RECEIPTS during the Period</b>	\$ 211.90	\$ 194,906,849.74
3. <b>DISBURSEMENTS</b>		
a. <b>Operating Expenses (Fees/Taxes):</b>		
(i) U.S. Trustee Quarterly Fees	\$ 1,755.00	\$ 1,377,096.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
b. <b>All Other Operating Expenses:</b>	\$ 7,273.62	\$ 60,533,558.99
c. <b>Plan Payments (Note 1):</b>		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	-	126,895,300.00
(iii) Category A	-	2,573,675.69
(iv) Category B	-	177,840.41
(v) Category C	9,369.70	509,320.12
(iv) Category D	-	24,933.35
<b>Total Disbursements (Operating &amp; Plan)</b>	\$ 18,398.32	\$ 193,424,487.45
4. <b>CASH (End of Period)</b>	\$ 1,482,362.29	\$ 1,482,362.29

**Notes:**

1) Distribution checks not cashed within 90 days have been voided.