

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA

West Palm Division

In re: Palm Beach Finance II, L.P.

Debtor(s)

§  
§  
§  
§

Case No. 09-36396

Lead Case No. 09-36379

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2023

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal

Signature of Responsible Party

10/20/2023

Date

Barry E. Mukamal, Liquidating Trustee

Printed Name of Responsible Party

1000 South Federal Highway, Suite 200  
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$38,352	\$193,462,840
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$38,352	\$193,462,840

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor					
	Aggregate Total					
	Itemized Breakdown by Firm					
		Firm Name	Role			
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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	xcvii					
	xcviii					
	xcix					
	c					
	ci					

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
	i					
	ii					
	iii					
	iv					
	v					
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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c.	All professional fees and expenses (debtor & committees)						

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$0	\$2,573,676	\$66,130,591	4%
c. Priority claims	\$0	\$0	\$177,840	\$6,250,000	3%
d. General unsecured claims	\$0	\$9,370	\$509,320	\$60,243,866	1%
e. Equity interests	\$0	\$0	\$24,933		

**Part 4: Questionnaire**a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: \_\_\_\_\_

If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Barry E. Mukamal

Signature of Responsible Party

Liquidating Trustee

Title

Barry E. Mukamal

Printed Name of Responsible Party

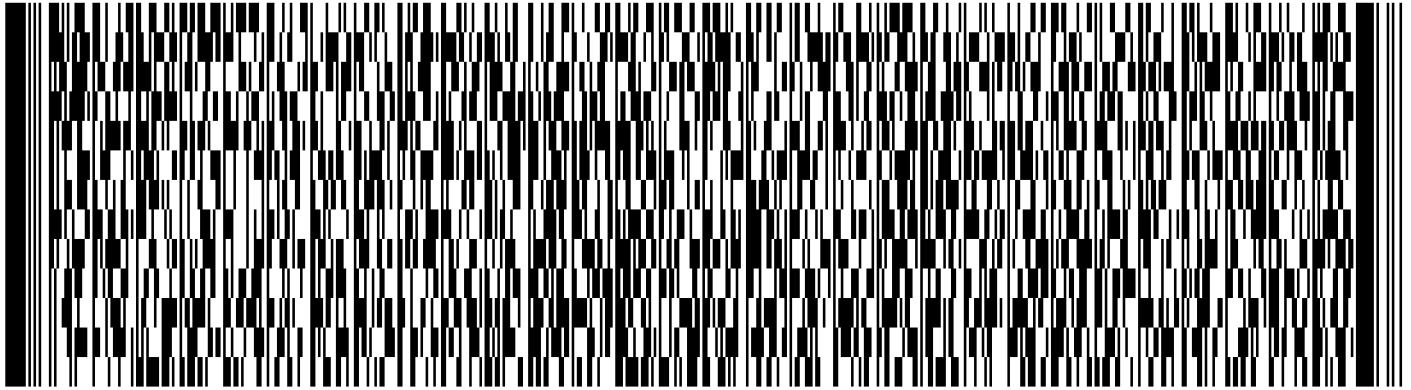
10/20/2023

Date

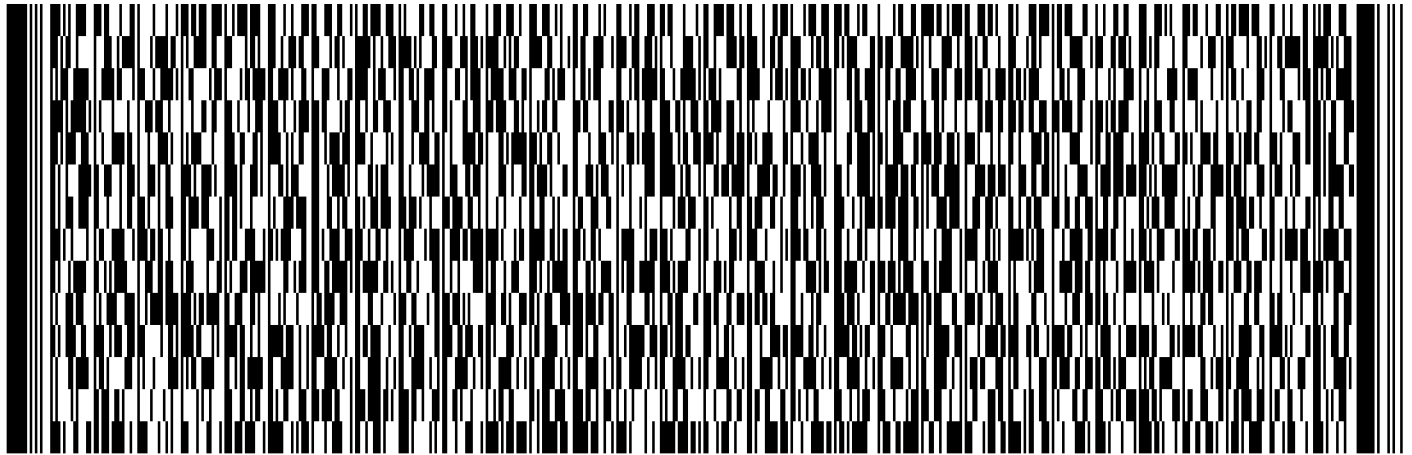


Debtor's Name Palm Beach Finance II, L.P.

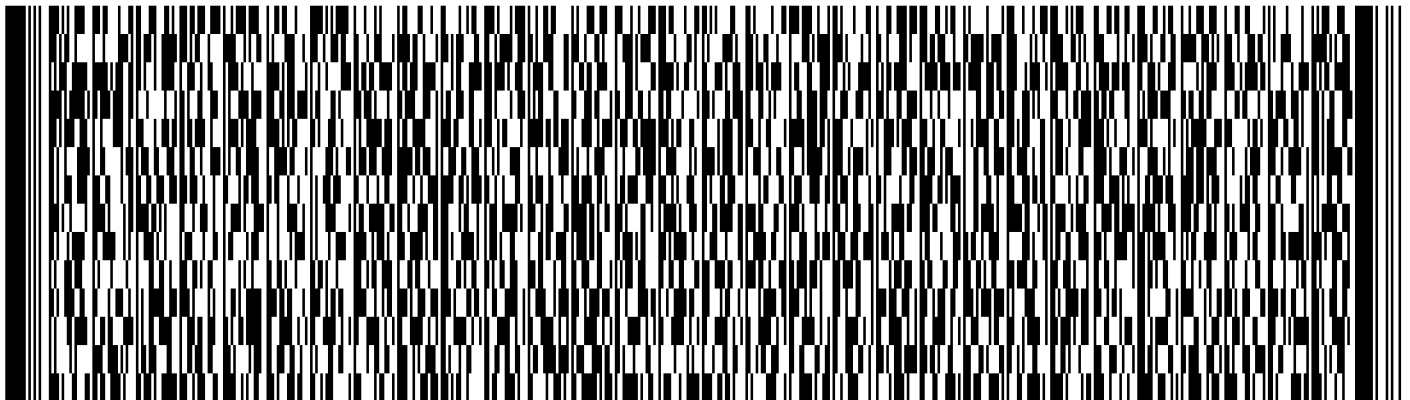
Case No. 09-36396



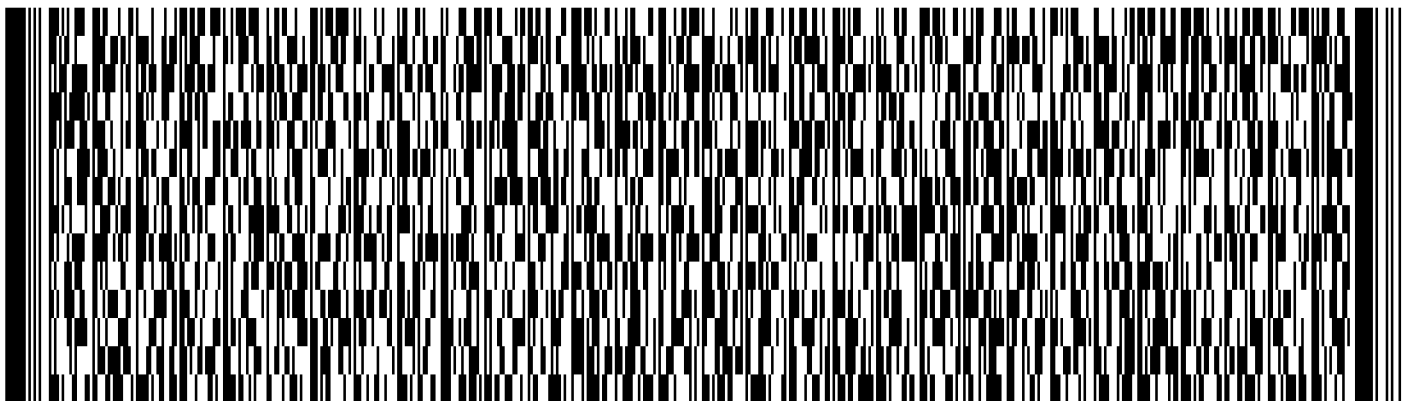
Page 1



Other Page 1



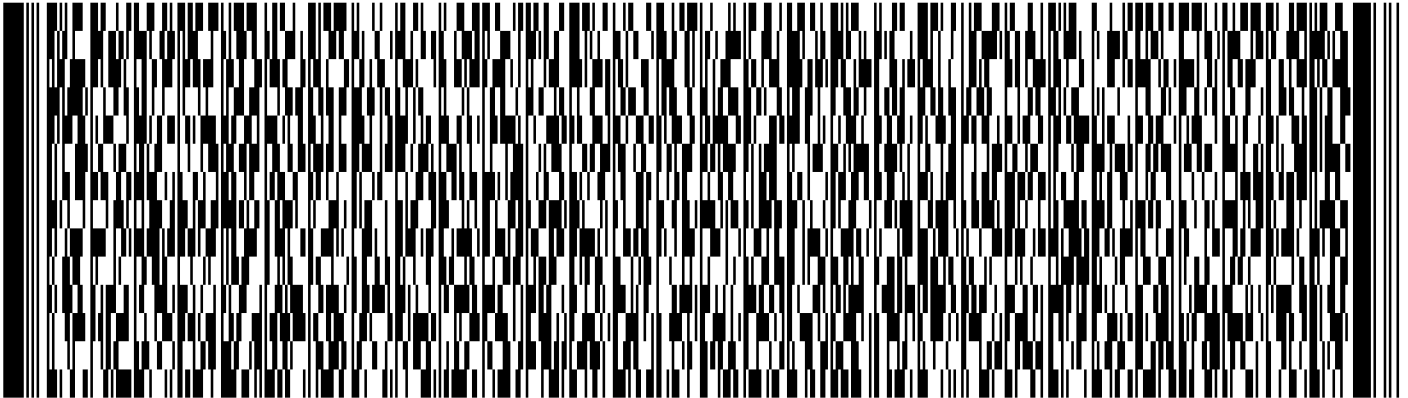
Page 2 Minus Tables



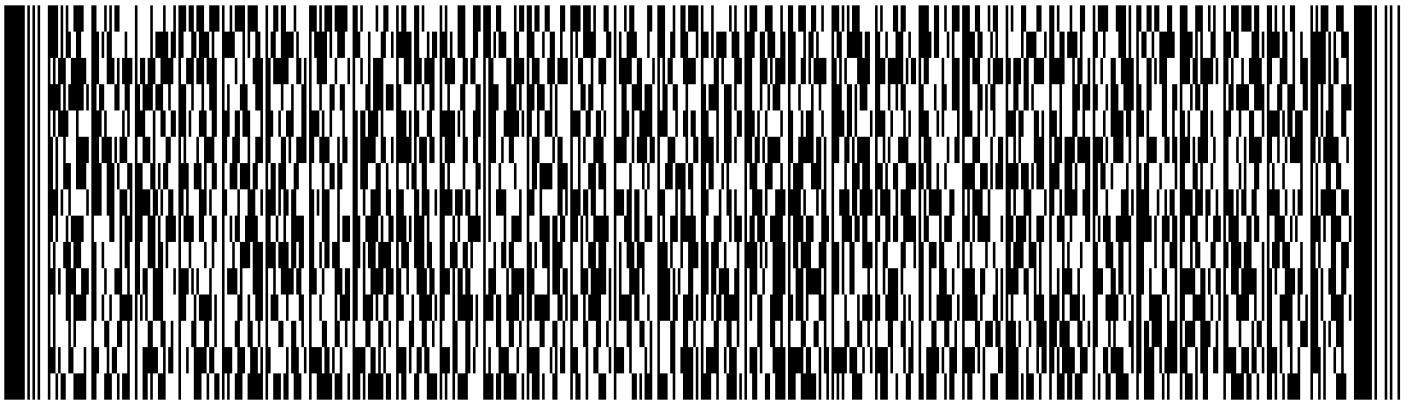
Bankruptcy Table 1-50

Debtor's Name Palm Beach Finance II, L.P.

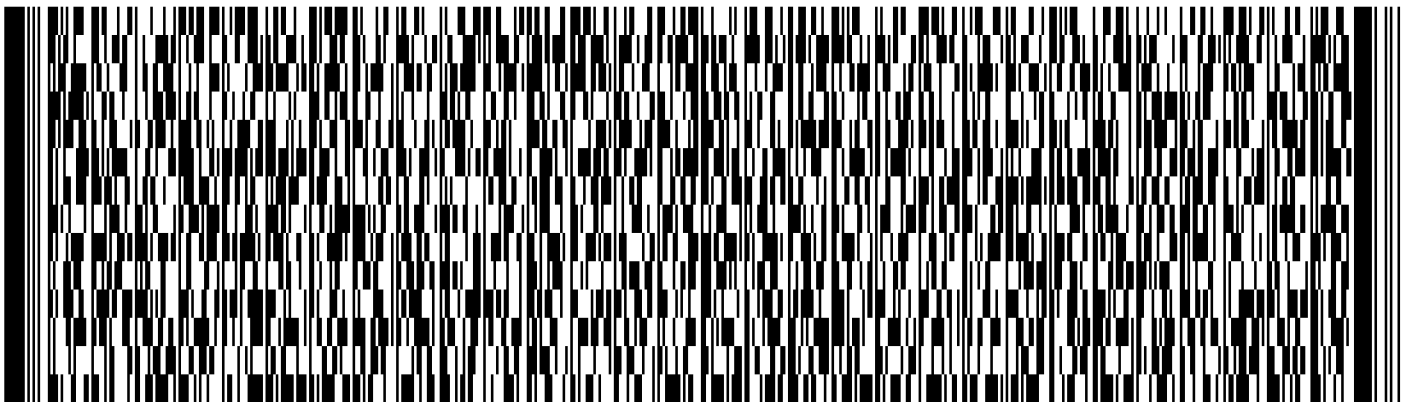
Case No. 09-36396



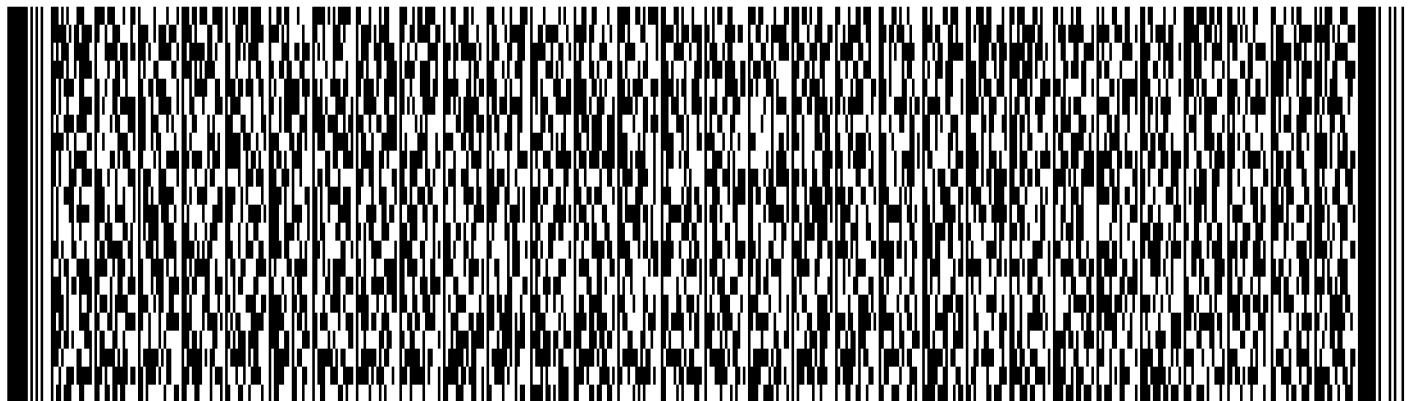
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page



TriState Capital Bank  
20 Grant Street, Ste 2700  
Pittsburgh PA 15219



Period Covered:  
July 01, 2023 - July 31, 2023  
Page 1 of 4

Mr. Barry E. Mukama  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number 09-36396-L  
Case Name PBF II Liquidating Trust  
DEBTOR  
Trustee Number 290464  
Trustee Name Mr. Barry E. Mukama  
TRUSTEE

**Questions:**  
800.634.7734  
banking.services@stretto.com  
www.stretto.com

### Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	30504	\$1,407,456.99	\$1,402,604.21
<b>Total</b>		<b>\$1,483,592.29</b>	<b>\$1,478,739.51</b>

### TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
06-30	\$76,135.30				

### MONEY MARKET

Account Number: 0504

Enclosures	3	<b>Beginning Balance</b>	<b>\$1,407,456.99</b>
Avg Corrected Balance	\$1,404,912.76	+ Total Additions	\$0.00
Interest Paid Year to Date	\$547.45	- Total Subtractions	\$4,924.37
		<b>Ending Balance</b>	<b>\$1,402,604.21</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

### Checks

Check #	Date	Amount
32294	07-10	\$1,230.00
32295	07-18	\$2,604.69
32296	07-17	\$839.68



Period Covered:  
July 01, 2023 - July 31, 2023  
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Debits

Date	Description	Subtractions
07-21	QUARTERLY FEE PAYMENT PBF II LIQUIDATING TRU	\$250.00

Credits

Date	Description	Additions
07-31	INT PMT SYS-GEN	\$71.59

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06-30	\$1,407,456.99	07-10	\$1,406,226.99	07-17	\$1,405,387.31
07-18	\$1,402,782.62	07-21	\$1,402,532.62	07-31	\$1,402,604.21

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,404,912.76
Interest earned	\$71.59

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



TriState Capital Bank  
20 Grant Street, Ste 2700  
Pittsburgh PA 15219



Period Covered:  
August 01, 2023 - August 31, 2023

Page 1 of 4

Mr. Barry E. Mukama  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust  
DEBTOR

Trustee Number

290464

Trustee Name

Mr. Barry E. Mukama  
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

## Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	30413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	30504	\$1,402,604.21	\$1,388,750.83
<b>Total</b>		<b>\$1,478,739.51</b>	<b>\$1,464,886.13</b>

## TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

## Daily Balances

Date	Amount	Date	Amount	Date	Amount
07-31	\$76,135.30				

## MONEY MARKET

Account Number: 0504

Enclosures	3	<b>Beginning Balance</b>	<b>\$1,402,604.21</b>
Avg Corrected Balance	\$1,396,262.25	+ Total Additions	\$0.00
Interest Paid Year to Date	\$618.60	- Total Subtractions	\$13,924.53
		<b>Ending Balance</b>	<b>\$1,388,750.83</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

## Checks

Check #	Date	Amount
32297	08-10	\$1,230.00
32298	08-01	\$2,513.18
32301*	08-23	\$10,181.35



TriState Capital Bank  
200 Grant Street, Ste 2700  
Pittsburgh PA 15219



Period Covered:  
August 01, 2023 - August 31, 2023  
Page 2 of 4

Credits

Date	Description	Additions
08-31	INT PMT SYS-GEN	\$71.15

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07-31	\$1,402,604.21	08-01	\$1,400,091.03	08-10	\$1,398,861.03
08-23	\$1,388,679.68	08-31	\$1,388,750.83		

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,396,262.25
Interest earned	\$71.15

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



Period Covered:  
September 01, 2023 - September 30, 2023  
Page 1 of 4

Mr. Barry E. Mukama  
1000 S Federal Highway  
Ste 200  
Fort Lauderdale FL 33316

Case Number 09-36396-L  
Case Name PBF II Liquidating Trust  
DEBTOR  
Trustee Number 290464  
Trustee Name Mr. Barry E. Mukama  
TRUSTEE

**Questions:**  
800.634.7734  
banking.services@stretto.com  
www.stretto.com

### Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	0504	\$1,388,750.83	\$1,369,351.20
<b>Total</b>		<b>\$1,464,886.13</b>	<b>\$1,445,486.50</b>

### TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	<b>Beginning Balance</b>	<b>\$76,135.30</b>
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		<b>Ending Balance</b>	<b>\$76,135.30</b>

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
08-31	\$76,135.30				

### MONEY MARKET

Account Number: 0504

Enclosures	4	<b>Beginning Balance</b>	<b>\$1,388,750.83</b>
Avg Corrected Balance	\$1,382,109.10	+ Total Additions	\$0.00
Interest Paid Year to Date	\$686.76	- Total Subtractions	\$19,467.79
		<b>Ending Balance</b>	<b>\$1,369,351.20</b>

\* Indicates a Skip in Check Number(s)  
"E" Indicate an Electronic Check

### Checks

Check #	Date	Amount
32299	09-06	\$1,230.00
32300	09-20	\$1,230.00
32303*	09-21	\$13,986.58
32304	09-26	\$3,021.21



TriState Capital Bank  
200 Grant Street, STE 2700  
Pittsburgh PA 15219



Period Covered:  
September 01, 2023 - September 30, 2023  
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Credits

Date	Description	Additions
09-29	INTEREST EARNED	\$68.16

Daily Balances

Date	Amount	Date	Amount	Date	Amount
08-31	\$1,388,750.83	09-06	\$1,387,520.83	09-20	\$1,386,290.83
09-21	\$1,372,304.25	09-26	\$1,369,283.04	09-29	\$1,369,351.20

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$1,382,109.10
Interest earned	\$68.16

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



## POST-CONFIRMATION REPORT

## EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

<b>Case Name:</b>	Palm Beach Finance II, L.P.
<b>Case Number:</b>	09-36396-BKC-PGH
<b>Date of Plan Confirmation:</b>	November 1, 2010

	September 30, 2023	September 30, 2023
	Quarterly	Post Confirmation Total
1. <b>CASH (Beginning of Period)</b>	\$ 1,482,362.29	\$ -
2. <b>INCOME or RECEIPTS during the Period</b>	\$ 210.90	\$ 194,907,060.64
3. <b>DISBURSEMENTS</b>		
a. <b>Operating Expenses (Fees/Taxes):</b>		
(i) U.S. Trustee Quarterly Fees	\$ 250.00	\$ 1,377,346.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
b. <b>All Other Operating Expenses:</b>	\$ 38,102.36	\$ 60,571,661.35
c. <b>Plan Payments (Note 1):</b>		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	-	126,895,300.00
(iii) Category A	-	2,573,675.69
(iv) Category B	-	177,840.41
(v) Category C	-	509,320.12
(iv) Category D	-	24,933.35
<b>Total Disbursements (Operating &amp; Plan)</b>	\$ 38,352.36	\$ 193,462,839.81
4. <b>CASH (End of Period)</b>	\$ 1,444,220.83	\$ 1,444,220.83

**Notes:**

1) Distribution checks not cashed within 90 days have been voided.